

**LE SUEUR COUNTY BOARD OF COMMISSIONERS  
MEETING AGENDA  
COMMISSION CHAMBERS  
December 23, 2014**

1.       **9:00 am Agenda and Consent Agenda**  
RE: December 16, 2014 Minutes and Summary Minutes
  
2.       **9:05 am Kathy Brockway (5 minutes)**  
Request for Action 1-Conditional Use Permit-Jacoby
  
3.       **9:10 am Human Resources (10 minutes)**
  
4.       **9:20 am New GIS Specialist Position (5 Min)**  
Introduce Kayla Wagner
  
5.       **9:25 a.m. Darrell Pettis, Administrator**  
RE: 2015 Wages  
RE: End of Year County Board Items  
RE: Miscellaneous  
RE: HRA Resignation  
RE: Library Board Appointment
  
6.       **10:00 am CIP Public Hearing**
  
7.       **10:10 am Bruce Kimmel (15 min)**  
RE: 2015 Bond Sale

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# Le Sueur County, MN

Tuesday, December 23, 2014

## Board Meeting

### Item 1

#### 9:00 am Agenda and Consent Agenda

*RE: December 16, 2014 Minutes and Summary Minutes*

Staff Contact:

## **Minutes of Le Sueur County Board of Commissioners Meeting December 16, 2014**

The Le Sueur County Board of Commissioners met in regular session on Tuesday, December 16, 2014 at 4:30 p.m. in the Courthouse at Le Center, Minnesota. Those members present were: Steve Rohlfing, Lance Wetzel, Dave Gliszinski, John King and Joe Connolly. Also present were Darrell Pettis and Brent Christian.

On motion by Connolly, seconded by Wetzel and unanimously approved, the Board approved the amended agenda for the business of the day.

On motion by King, seconded by Gliszinski and unanimously approved, the Board approved the amended consent agenda:

- Approved the Minutes and Summary Minutes for the December 2, 2014 Meeting
- Approved Repair Request: CD #29, Spur #1

Sue Rynda, Human Services Director, appeared before the Board to give the monthly Human Services Report. This presentation covered Finance, Income Maintenance, Child Support, Family Services, and Mental Health.

On motion by Connolly, seconded by Wetzel and unanimously approved, the Board authorized the Chair to sign the Grant Agreement and Notice of Funds between Minnesota Valley Action Council and Le Sueur County Human Services.

On motion by King, seconded by Gliszinski and unanimously approved, the Board authorized the Chair to sign the Commercial Lease Agreement between Le Sueur County Human Services and the Le Sueur County Soil and Water Conservation District for the Clubhouse.

On motion by Wetzel, seconded by King and unanimously approved, the Board authorized the Chair to sign the Purchase of Service Agreement between Stepping Stones Counseling, LLC and Le Sueur County Human Services.

At 5:00 p.m. the Board opened bids for an undivided one-eleventh (1/11) interest in and to the following described property located in Le Sueur County, Minnesota:

The South One-Half (S ½) of Lot Three (3) and the North One-Half (N ½) of Lot Four (4), Section Thirty-six (36), Township One Hundred Twelve (112), Range Twenty-four (24).

The South One-Half (S ½) of Lot Two (2) and the North One-Half (N ½) of Lot Three (3), Section Thirty-six (36), Township One Hundred Twelve (112), Range Twenty-four (24).

The West One-Half (W ½) of the Northeast One-Quarter (NE ¼) of the Northeast One-Quarter (NE ¼), Section Thirty-six (36), Township One Hundred Twelve (112), Range Twenty-four (24).

On motion by King, seconded by Gliszinski and unanimously approved, the Board approved the bid of \$48,500.00 by Florian Hinderscheid.

Cindy Shaughnessy, Public Health, appeared before the Board with several items for consideration.

On motion by King, seconded by Wetzel and unanimously approved, the Board approved the Medica Agreement.

On motion by Connolly, seconded by Gliszinski and unanimously approved, the Board approved the acceptance of a \$25,000 UCare Foundation Grant.

Pam Simonette appeared before the Board with one item for consideration.

On motion by Wetzel, seconded by King, and unanimously approved, the following resolution was adopted: The Le Sueur County Board of Commissioners, hereby appraises the following non-conservation classified tax forfeited lands to be sold at public sale, on January 13, 2015 at 10:00 a.m. Those appraisals are as follows:

PARCEL	TWP OR CITY SUBDIVISION	LOT/BLOCK	APPRAISED VALUE
<b>KASOTA TOWNSHIP</b>			
05.715.0080	Rued Subdivision	Outlot B	\$ 500
05.715.0090	Rued Subdivision	Outlot C	\$ 500
<b>LE SUEUR CITY</b>			
21.453.0360	Cedar Ridge Trails 1 <sup>st</sup> Addn	Lot 3, Block 7	\$ 10,000
21.453.0370	Cedar Ridge Trails 1 <sup>st</sup> Addn	Lot 4, Block 7	\$ 10,000
21.454.0050	Cedar Ridge Trails 1 <sup>st</sup> Addn	Lot 1, Block 3	\$ 20,000
21.800.0085	City of Le Sueur	That part of Lot 7, Comm at SW Cor of Blk 2, th NE 200.07 ft, SE'ly 125.40 ft to pt of beg, th SE 114.60 ft to E line of W 99 ft of lot 7, th S 50.81 ft, NW 112.52 ft to W line of lot 7, N 55.05 ft to beg.	\$ 500
<b>NEW PRAGUE CITY</b>			
23.003.0100	Kabes Addn	78 X 89.5 ft of NW ¼ lying between narrow street and block 12	\$ 75,000
<b>WATERVILLE CITY</b>			
24.510.0560	City of Waterville	Lot 4, Block 10	\$ 50,000

Cindy Westerhouse, Human Resources Director appeared before the Board with two items for consideration.

On motion by Gliszinski, seconded by Connolly and unanimously approved, the Board approved the recommendation to hire Tucker Kinniry as a part-time Jailer/Dispatcher, in the Sheriff's Department, as a Grade 6, Step 1 at \$16.74 per hour, effective January 5, 2015.

On motion by Wetzel, seconded by Gliszinski and unanimously approved, the Board approved the recommendation to post for three full-time Sheriff Administrative Assistants, in the Sheriff's Office, as a Grade 6, Step 1 at \$16.74 per hour.

At 5:45 p.m. the Board convened the Public Hearing to take testimony on the proposed 2015 Fee Changes. Two members of the general public were present. There were no public comments.

On motion by Gliszinski, seconded by Connolly and unanimously approved, the Board declared the Public Hearing closed at 5:55 p.m.

On motion by King, seconded by Wetzel and unanimously approved, the Board approved the 2015 Fee Changes.

### 2015 Proposed Fee Changes

	Proposed Fee	Current Fee
<b>Recorder</b>		
Fax and Email	(fax or email) \$5	(fax only) \$5
<b>Environmental Services</b>		
Solid Waste Assessment Fee	\$15	\$10

#### Proposed Rate Schedule Solid Waste Assessment Fee

Commercial Property		Per Unit
Value	\$0-\$1,000,000	3
Value	\$1,000,001, and over	7.5
Apartments		1
Schools		5
Government		0.5
Hospitals and Nursing Home		28
Nursing Home (Tax Exempt)		0.5
Churches and Halls		0.5
Dwellings - homestead and seasonal recreational		1
Resort and Campgrounds		

Sites	0-100	0.25
Sites	101 and over	0.33

Chuck Retka, representing Le Sueur County Trails, appeared before the Board to request authorization to use the township road in Ney Park for a snowmobile trail.

On motion by King, seconded by Connolly and unanimously approved, the Board authorized Le Sueur County Snow Trails to use the Ney Environmental Center Road for a period of one year with a speed limit of 20 miles per hour. The Snow Trails group shall erect all proper signage.

At 6:00 p.m. the Board convened the Public Hearing to take testimony on the proposed 2015 County Levy and the 2015 County Budget. Two members of the general public were present. County staff present included: Auditor / Treasurer Pam Simonette, Human Services Director Sue Rynda, Public Health Director Cindy Shaughnessy, Finance Director / Elections Administrator Carol Blaschko, County Administrator Darrell Pettis and Assessor Shayne Bender. There were no public comments.

On motion by Connolly, seconded by Gliszinski and unanimously approved, the Board declared the Public Hearing closed at 6:10 p.m.

On motion by King, seconded by Wetzel and unanimously approved, the Board adopted the following 2015 Final Levy:

#### **2015 FINAL LEVY**

<b><u>FUND</u></b>	<b><u>TAXES</u></b>	<b><u>PROGRAM AID</u></b>	<b><u>TOTAL</u></b>
Revenue	8,320,336	509,742	7,810,594
Road & Bridge	3,091,841	509,743	2,582,098
SS & PA	2,573,655		2,573,655
PA & GA	1,064,573		1,064,573
Fair	26,331		26,331
Building	180,000		180,000
Extension Services	180,698		180,698
Park	205,078		205,078
Bonded Indebtedness	1,423,330		1,423,330
Victim Witness	31,194		31,194
<b>TOTAL</b>	17,097,036	1,019,485	16,077,551

On motion by Gliszinski, seconded by Connolly and unanimously approved, the Board adopted the following 2015 Expenditures:

## RECAP OF FINAL 2015 LE SUEUR COUNTY EXPENDITURES

<b>FUND</b>	<b>TAXES</b>	<b>OTHER REVENUES</b>	<b>USE OF FUND BALANCE</b>	<b>TOTAL</b>
REVENUE	8,320,336	3,746,155	13,000	12,079,491
ROAD & BRIDGE	3,091,841	21,267,572		24,359,413
SS & PA	2,573,655	2,004,031	193,441	4,771,127
PA & GA	1,064,573	1,150,040	-468	2,214,145
FAIR (600)	26,331			26,331
BUILDING (111)	180,000			180,000
EXT SERVICES (601)	180,698	4,475		185,173
PARK (525)	205,078	45,786		250,864
BONDED INDEBT	1,423,330		-78,000	1,345,330
ENV SERVICES	0	851,753	128,114	979,867
VICTIM WITNESS	31,194	51,000		82,194
<b>TOTAL</b>	<b>17,097,036</b>	<b>29,120,812</b>	<b>256,087</b>	<b>46,473,935</b>

Darrell Pettis, County Administrator, appeared before the Board with several items for discussion and approval.

On motion by Wetzel, seconded by Connolly and unanimously approved, the Board approved the Chair to sign the Emergency Preparedness Radiological Grant.

On motion by Gliszinski, seconded by Connolly and unanimously approved, the Board authorized the Chair to sign the Local Road Improvement Program Grant Application.

On motion by King, seconded by Wetzel and unanimously approved, the Board authorized the Chair to sign the CSAH 31 Grant Agreement.

On motion by Gliszinski, seconded by King and unanimously approved, the Board approved the CSAH 31 Grant Resolution.

On motion by Connolly, seconded by Gliszinski and unanimously approved, the Board approved the purchase of a 2015 Mack and Towmaster equipment for the Highway Department in the amount of \$210,608.00 per the State contract.

On motion by King, seconded by Gliszinski and unanimously approved, the following cases and claims were approved:

Financial: \$184,298.14  
Soc Serv: \$125,284.98

On motion by Wetzel, seconded by Connolly, and unanimously approved, the following claims were approved for payment:

<b>Warrant #</b>	<b>Vendor Name</b>	<b>Amount</b>
34128	A'Viands	\$ 7,485.42
34129	Ag Power Enterprises	\$ 3,176.00
34139	Blue Water Science	\$ 31,700.00
34145	Carquest of Le Center	\$ 2,789.39
34147	Champ Software Inc.	\$ 2,819.00
34148	Christian, Keogh, Moran & King	\$ 2,583.07
34151	Contech Engineered Solutions LLC	\$ 16,055.00
34158	Election Systems & Software Inc.	\$ 9,647.25
34160	Emergency Automotive Tech Inc.	\$ 3,316.02
34170	Genesis	\$ 29,291.73
34173	Govconnection Inc.	\$ 3,192.14
34178	Havel Land Improvement	\$ 2,550.00
34186	ITsavvy LLC	\$ 2,042.00
34200	Lakes Gas Co.	\$ 2,002.12
34201	Le Center Ambulance Service	\$ 2,321.16
34205	Le Sueur Co. Hwy Dept.	\$ 6,720.28
34206	Le Sueur County Soil & Water Cons.Dist.	\$ 16,447.00
34208	Richard Lea	\$ 2,062.50
34212	Loken's Parking Lot Painting & Sweeping	\$ 3,030.00
34217	Mayo Clinic Health System	\$ 5,258.00
34221	Minn St. Admin ITG Telecom	\$ 2,840.00
34222	MN Counties Computers Coop	\$ 86,874.07
34240	Paragon Printing & Mailing Inc.	\$ 9,294.68
34245	Ratwik, Roszak & Maloney P.A.	\$ 3,694.88
34250	Roemhildt Excavating Inc.	\$ 3,105.00
34254	Rupp, Anderson, Squires & Waldspurger	\$ 2,230.20
34260	Selly Excavating Inc.	\$ 17,535.00
34264	Sibley County Treasurer	\$ 12,123.01
34265	S.M.C. Co. Inc.	\$ 71,156.48
34268	Stasney Renovations, LLC	\$ 8,200.00
34271	Thomson Reuters	\$ 2,021.45



34273	Tim Miller Electric, Inc.	\$ 7,400.00
34281	Twist Op-Office Etc.	\$ 3,030.64
34285	Wenck Associates, Inc.	\$ 18,472.40
131 Claims paid less than \$2,000.00:		\$ 35,776.82
34 Claims paid more than \$2,000.00:		\$402,465.89
165 Total all claims paid:		\$438,242.71

On motion by Connolly, seconded by King and unanimously approved, the Board adjourned until Tuesday, December 23, 2014 at 9:00 a.m.

**ATTEST:** \_\_\_\_\_  
**Le Sueur County Administrator**                      **Le Sueur County Chairman**

## Summary Minutes of Le Sueur County Board of Commissioners Meeting December 16, 2014

- This is only a summary publication per MN Statutes 375.12 and 331A.01 sub. 10. The complete minutes are on file in the Le Sueur County Administrator's Office at 88 S Park Ave. Le Center, MN and are available at [www.co.le-sueur.mn.us](http://www.co.le-sueur.mn.us).
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- The Board approved the amended agenda for the business of the day. (Connolly-Wetzel)
- The Board approved the amended consent agenda: (King-Gliszinski)
  - Approved the Minutes and Summary Minutes for the December 2, 2014 Meeting
  - Approved Repair Request: CD #29, Spur #1
- The Board authorized the Chair to sign the Grant Agreement and Notice of Funds between Minnesota Valley Action Council and Le Sueur County Human Services. (Connolly-Wetzel)
- The Board authorized the Chair to sign the Commercial Lease Agreement between Le Sueur County Human Services and the Le Sueur County Soil and Water Conservation District for the Clubhouse. (King-Gliszinski)
- The Board authorized the Chair to sign the Purchase of Service Agreement between Stepping Stones Counseling, LLC and Le Sueur County Human Services. (Wetzel-King)
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- The Board approved the bid of \$48,500.00 by Florian Hinderscheid. (King-Gliszinski)
- The Board approved the Medica Agreement. (King-Wetzel)
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21.800.0085	City of Le Sueur	That part of Lot 7, Comm at SW Cor of Blk 2, th NE 200.07 ft, SE'ly 125.40 ft to pt of beg, th	\$ 500

SE 114.60 ft to E line of W 99 ft  
of lot 7, th S 50.81 ft, NW 112.52  
ft to W line of lot 7, N 55.05 ft to  
beg.

# **NEW PRAGUE CITY**

23.003.0100 Kabes Addn 78 X 89.5 ft of NW ¼ lying \$ 75,000  
between narrow street and block 12

# **WATERVILLE CITY**

24.510.0560 City of Waterville Lot 4, Block 10 \$ 50,000

- The Board approved the recommendation to hire Tucker Kinniry as a part-time Jailer/Dispatcher, in the Sheriff's Department, as a Grade 6, Step 1 at \$16.74 per hour, effective January 5, 2015. (Gliszinski-Connolly)
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- At 5:45 p.m. the Board convened the Public Hearing to take testimony on the proposed 2015 Fee Changes. Two members of the general public were present. There were no public comments.
- The Board declared the Public Hearing closed at 5:55 p.m. (Gliszinski-Connolly)
- The Board approved the 2015 Fee Changes. (King-Wetzel)

## **2015 Proposed Fee Changes**

	<b>Proposed Fee</b>	<b>Current Fee</b>
<b>Recorder</b>		
Fax and Email	(fax or email) \$5	(fax only) \$5
<b>Environmental Services</b>		
Solid Waste Assessment Fee	\$15	\$10

## **Proposed Rate Schedule Solid Waste Assessment Fee**

Commercial Property		Per Unit
Value	\$0-\$1,000,000	3
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Churches and Halls		0.5
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- The Board authorized Le Sueur County Snow Trails to use the Ney Environmental Center Road for a period of one year with a speed limit of 20 miles per hour. The Snow Trails group shall erect all proper signage. (King-Connolly)
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- The Board declared the Public Hearing closed at 6:10 p.m. (Connolly-Gliszinski)
- The Board adopted the following 2015 Final Levy: (King-Wetzel)

#### **2015 FINAL LEVY**

<b><u>FUND</u></b>	<b><u>TAXES</u></b>	<b><u>PROGRAM AID</u></b>	<b><u>TOTAL</u></b>
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Park	205,078		205,078
Bonded Indebtedness	1,423,330		1,423,330
Victim Witness	31,194		31,194
<b>TOTAL</b>	<b>17,097,036</b>	<b>1,019,485</b>	<b>16,077,551</b>

- On motion by Gliszinski, seconded by Connolly and unanimously approved, the Board adopted the following 2015 Expenditures: (Gliszinski-Connolly)

#### **RECAP OF FINAL 2015 LE SUEUR COUNTY EXPENDITURES**

<b><u>FUND</u></b>	<b><u>TAXES</u></b>	<b><u>OTHER REVENUES</u></b>	<b><u>FUND BALANCE</u></b>	<b><u>TOTAL</u></b>
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- The Board authorized the Chair to sign the Local Road Improvement Program Grant Application. (Gliszinski-Connolly)
- The Board authorized the Chair to sign the CSAH 31 Grant Agreement. (King-Wetzel)
- The Board approved the CSAH 31 Grant Resolution. (Gliszinski-King)
- The Board approved the purchase of a 2015 Mack and Towmaster equipment for the Highway Department in the amount of \$210,608.00 per the State contract. (Connolly-Gliszinski)
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34285	Wenck Associates, Inc.	\$ 18,472.40
131	Claims paid less than \$2,000.00:	\$ 35,776.82
34	Claims paid more than \$2,000.00:	\$402,465.89
165	Total all claims paid:	\$438,242.71

●The Board adjourned until Tuesday, December 23, 2014 at 9:00 a.m. (Connolly-King)

**ATTEST: Le Sueur County Administrator    Le Sueur County Chairman**

## **Future Meetings 2014-2015**

December 23, 2014	Board Meeting, 9:00 a.m.
December 24, 2014	Christmas Eve, offices close at 12:00 p.m.
December 25, 2014	Offices closed for Christmas Day
December 30, 2014	No Board Meeting
January 6, 2015	Board Meeting , 9:00 a.m.
January 13, 2015	No Board Meeting
January 20, 2015	Board Meeting, 9:00 a.m.
January 27, 2015	Board Meeting, 9:00 a.m. at the 4-H Family Center
February 3, 2015	Board Meeting, 9:00 a.m.

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# Le Sueur County, MN

Tuesday, December 23, 2014

## Board Meeting

### Item 2

**9:05 am Kathy Brockway (5 minutes)**

*Request for Action 1-Conditional Use Permit-Jacoby*

Staff Contact: Kathy Brockway - Environmental and P & Z Director



**LE SUEUR COUNTY PLANNING AND ZONING COMMISSION**  
**88 SOUTH PARK AVE.**  
**LE CENTER, MINNESOTA 56057**  
**December 11, 2014**

**MEMBERS PRESENT:** Don Reak, Jeanne Doheny, Don Rynda, Chuck Retka, Shirley Katzenmeyer, Steve Olson, Doug Krenik, Al Gehrke, Betty Bruzek  
**MEMBERS ABSENT:** Pam Tietz,  
**OTHERS PRESENT:** Kathy Brockway, Commissioner Connolly

The meeting was called to order at 7:00 PM by Chairperson,

**ITEM #1: MARK & AMANDA JACOBY, MADISON LAKE, MN, (APPLICANT/OWNER):** Request that the County grant a Conditional Use Permit to allow grading, excavating, and filling of approximately 73 cubic yards of material outside the shore impact zone in a Recreational Residential "RR" District on a Recreational Development "RD" lake, Lake Washington. Property is located at Lot 14, Block 1, Hiniker Rolling Acres, Section 17, Washington Township.

Kathy Brockway presented power point presentation. Mark Jacoby was present for application.

TOWNSHIP: DNR: no comments LETTERS: none

PUBLIC COMMENT: none

Discussion was held regarding: drainage, site plan, height of pool, depth of pool, fencing around pool, change in high water elevation of Lake Washington,

Findings by majority roll call vote:

1. ***The conditional use will not be injurious to the use and enjoyment of other property in the immediate vicinity for the purposes already permitted, nor substantially diminishes and impairs property values within the immediate vicinity. agreed***
2. ***The establishment of the conditional use will not impede the normal and orderly development and improvement of surrounding vacant property for uses predominant in the area. agreed***
3. ***Adequate utilities, access roads, drainage and other facilities have been provided. agreed***
4. ***Adequate measures have been to prevent and control offensive odor, fumes, dust, noise and vibration, so that none of these will constitute a nuisance, and to control lighted signs and other lights in such a manner that no disturbance to neighboring properties will result. agreed***

Motion was made by Don Reak to approve the application as written. Seconded by Chuck Retka. Motion approved. Motion carried.

DISCUSSION: Proposed Ordinance revision workshops set up for Thursday afternoons-February and March.

Motion was made by Doug Krenik to approve the minutes from the October 9, 2014 meeting by Seconded by Don Rynda. Motion approved. Motion carried.

Motion to adjourn meeting by Al Gehrke. Seconded by Steve Olson. Motion approved. Motion carried. Meeting Adjourned.

Respectfully submitted,  
Shirley Katzenmeyer  
Kathy Brockway

***Tape of meeting is on file in the Le Sueur County Environmental Services Office***

**LE SUEUR COUNTY PLANNING AND ZONING COMMISSION**  
**December 23, 2014**

**TO: LE SUEUR COUNTY BOARD OF COMMISSIONERS**

**FROM: LE SUEUR COUNTY PLANNING AND ZONING COMMISSION**

**SUBJECT: "REQUEST FOR ACTION"**

The Planning Commission recommends your action on the following item:

**ITEM #1: MARK & AMANDA JACOBY, MADISON LAKE, MN, (APPLICANT/OWNER):** Request that the County grant a Conditional Use Permit to allow grading, excavating, and filling of approximately 73 cubic yards of material outside the shore impact zone in a Recreational Residential "RR" District on a Recreational Development "RD" lake, Lake Washington. Property is located at Lot 14, Block 1, Hiniker Rolling Acres, Section 17, Washington Township.

**Based on the information submitted by the applicant, as required by the Le Sueur County Zoning Ordinance, the Planning Commission developed the following findings for this request:**

Therefore, the Planning Commission recommends approval of the application as written.

ACTION: ITEM #1: \_\_\_\_\_

DATE: \_\_\_\_\_

COUNTY ADMINISTRATOR'S SIGNATURE: \_\_\_\_\_

## **FINDINGS OF FACT**

**WHEREAS, MARK & AMANDA JACOBY, MADISON LAKE, MN** have applied for a Conditional Use Permit to allow grading, excavating, and filling of approximately 73 cubic yards of material outside the shore impact zone in a Recreational Residential “RR” District on a Recreational Development “RD” lake, Lake Washington. Property is located at Lot 14, Block 1, Hiniker Rolling Acres, Section 17, Washington Township

**WHEREAS,** the Le Sueur County Planning and Zoning Commission held on public hearing on **December 11, 2014**, in order to hear public testimony from the applicants as well as interested parties pertaining to and as provided by the Zoning Ordinance of Le Sueur County.

**WHEREAS,** the Le Sueur County Planning and Zoning Commission, acting as an advisory board to the Le Sueur County Board of Commissioners recommends approval of the application due to the following findings:

- 1. The conditional use will not be injurious to the use and enjoyment of other property in the immediate vicinity for the purposes already permitted, nor substantially diminishes and impairs property values within the immediate vicinity.**
- 2. The establishment of the conditional use will not impede the normal and orderly development and improvement of surrounding vacant property for uses predominant in the area.**
- 3. Adequate utilities, access roads, drainage and other facilities have been provided.**
- 4. Adequate measures will be taken to prevent and control offensive odor, fumes, dust, noise and vibration, so that none of these will constitute a nuisance, and to control lighted signs and other lights in such a manner that no disturbance to neighboring properties will result.**

**WHEREAS,** On December 23, 2014, at their regularly scheduled meeting, the Le Sueur County Board of Commissioners approved/denied the Conditional Use Permit application as requested by **MARK & AMANDA JACOBY, MADISON LAKE, MN.**

**NOW, THEREFORE, IT IS HEREBY RESOLVED,** the following Findings of Fact were adopted at the December 23, 2014, Le Sueur County Board meeting in order to protect the public health, safety and general welfare of the citizens of Le Sueur County.

- 1. The Conditional Use will not be injurious to the use and enjoyment of other property in the immediate vicinity for the purposes already permitted, nor substantially diminishes and impairs property values within the immediate vicinity.**
- 2. The establishment of the conditional use will not impede the normal and orderly development and improvement of surrounding vacant property for uses predominant in the area.**
- 3. Adequate utilities, access roads, drainage and other facilities have been provided.**
- 4. Adequate measures will be taken to prevent and control offensive odor, fumes, dust, noise and vibration, so that none of these will constitute a nuisance, and to control lighted signs and other lights in such a manner that no disturbance to neighboring properties will result.**

**BE IT FURTHER RESOLVED**, by the Le Sueur County Board of Commissioners that based on the above Findings of Fact, a Conditional Use Permit to allow grading, excavating, and filling of approximately 73 cubic yards of material outside the shore impact zone in a Recreational Residential “RR” District on a Recreational Development “RD” lake, Lake Washington. Property is located at Lot 14, Block 1, Hiniker Rolling Acres, Section 17, Washington Township is approved/denied.

ATTEST:

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Steve Rohlfsing, Chairman, Le Sueur County Board of Commissioners.

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Darrell Pettis, Le Sueur County Administrator

DATE: \_\_\_\_\_

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# **Le Sueur County, MN**

**Tuesday, December 23, 2014**

**Board Meeting**

## **Item 3**

**9:10 am Human Resources (10 minutes)**

**Staff Contact:**



# Human Resources

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88 SOUTH PARK AVENUE • LE CENTER, MINNESOTA 56057  
Telephone: 507-357-8517 • Fax: 507-357-8607  
Cindy Westerhouse – Human Resources Director

## **HUMAN RESOURCES AGENDA ITEMS December 23, 2014**

Recommendation to hire Miranda Rosa as a part time Drug Court Coordinator, in Court Administration, as a Grade 13, Step 1 at \$25.17 per hour, effective January 15, 2015.

Recommendation to grant regular status to Corey Schwartz, full time Appraiser, in the County Assessor's Office, effective December 16, 2014. Corey has completed the six-month probationary period.

Recommendation to hire Danielle Pankratz as a part time Homemaker, in Public Health, as a Grade 1, Step 1 at \$12.51 per hour, effective December 29, 2014.

Recommendation to grant regular status to Michaela Erickson, part time Home Health Aide, in Public Health, effective December 19, 2014. Michaela has completed the probationary period required for part time employees.

Recommendation to grant regular status to Sierra Copp, part time Jailer/Dispatcher, in the Sheriff's Office, effective December 16, 2014. Sierra has completed the probationary period required for part time employees.

*Equal Opportunity Employer*

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# Le Sueur County, MN

Tuesday, December 23, 2014

## Board Meeting

### Item 4

#### 9:20 am New GIS Specialist Position (5 Min)

*Introduce Kayla Wagner*

Staff Contact: Justin Lutterman

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# Le Sueur County, MN

Tuesday, December 23, 2014

## Board Meeting

### Item 5

**9:25 a.m. Darrell Pettis, Administrator**

*RE: 2015 Wages*

*RE: End of Year County Board Items*

*RE: Miscellaneous*

*RE: HRA Resignation*

*RE: Library Board Appointment*

Staff Contact:



To: Le Sueur County Board of Commissioners  
88 South Park Ave  
Le Center, MN, 56057

From: Arthur Poll  
800 Columbia St.  
Cleveland, MN 56017

Please be advised that I am moving out of Le Sueur County shortly and am resigning from the HRA Board. I have enjoyed my time on the board and regret having to leave. Thanks for allowing me to serve on that board.

Respectfully submitted, Arthur Poll

December 6, 2014

## End of the Year Board Action Items:

On motion by \_\_\_\_\_ seconded by \_\_\_\_\_ and approved, the Board adopted the following resolution setting the 2015 mileage reimbursement rate:

**BE IT RESOLVED:** That the Le Sueur County Board of Commissioners hereby sets the mileage reimbursement for Le Sueur County Employees to be the Federal IRS mileage at 57.5 cents per mile and 2 cents per mile additional for those Water Patrol Officers while pulling a water patrol boat for the year 2015.

On motion by \_\_\_\_\_, seconded by \_\_\_\_\_ and approved the Board adopted the 2015 Per Diem Rate:

**BE IT RESOLVED:** That the Le Sueur County Board of Commissioners hereby sets the 2015 Per Diem at \$50.00 per half day and \$80.00 per full day, effective January 1, 2015.

On motion by \_\_\_\_\_ seconded by \_\_\_\_\_ and approved, the Board set the 2015 Per Diem Eligible Committees as follows:

### **2015 PER DIEM ELIGIBLE COMMITTEES**

Personnel Policy Committee, Scenic Byway Alliance, Family Services Collaborative, Labor Management, Historical Society, Union Negotiations, Fair Board, PIC, Law Library, Airport Commissions, Extension, MVCOG, Le Sueur/Waseca Regional Library, Road & Bridge, Transportation Alliance, Annual Township Meeting, Personnel Interviews, all AMC Policy Committees, AMC, NACO, Le Sueur - Waseca Community Health Board, Planning & Zoning matters, Tri-County Solid Waste, Cannon River Matters, MSSA, Mental Health Advisory, Immtrack Joint Powers Board, Region 9, MVAC, EMS Joint Powers, HRA, Multi-County HRA, Region 9, Le Sueur County Aging and Transit, MV River Watershed Committee, Ney Foundation, Envision 2020, Parks, Le Sueur – Scott Joint Drainage Authority, Le Sueur – Rice Joint Drainage Authority, Le Sueur – Blue Earth Joint Drainage Authority, Public Health Emergency Preparedness Advisory Committee, Public Health Advisory Committee, LCDS Inc., Employee Reclassification Committee, German – Jefferson Sewer District, Regional Radio Board, GBERBA, Middle MN River Watershed, SHIP (Statewide Health Improvement Program)

and any other newly created committees recognized by the County Board in the year 2015..

On motion by \_\_\_\_\_, seconded by \_\_\_\_\_ and approved, the following resolution was adopted:

**BE IT RESOLVED:** that all members of the County Board, the Human Services Director, the County Engineer / Administrator, and the County Auditor / Treasurer are hereby designated as Association of Minnesota Delegates for Le Sueur County in 2015.

**BE IT FURTHER RESOLVED:** that all officials and their delegates are hereby authorized to attend all meetings called by their respective associations, regional and national, including regular meetings called during the year 2015, and

**BE IT FURTHER RESOLVED:** that all out of state meetings must be requested in person by the Department Head before the County Board.

On motion by \_\_\_\_\_, seconded by \_\_\_\_\_ and approved, the Board established the 2015 annual base salary of the Le Sueur County Board of Commissioners to be \$27,000 or \$27,500 (2%) or \$28,350 (5%) plus cafeteria benefits as negotiated by the Union Contracts.

On motion by \_\_\_\_\_, seconded by \_\_\_\_\_ and approved, the Board adopted the following resolution setting the 2015 Le Sueur County hours of operation:

**THEREFORE BE IT RESOLVED:** That all employees except for public safety and the county highway department employees shall have their normal work week at 39.5 hours in 2015.

**BE IT FURTHER RESOLVED:** That the normal hours of operation for the County Courthouse and Planning and Zoning Office shall be 8:00 a.m. to 4:30 p.m. on Mondays thru Thursday and 8:00 a.m. to 4:00 p.m. on Friday for 2015.

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# **Le Sueur County, MN**

**Tuesday, December 23, 2014**

**Board Meeting**

## **Item 6**

**10:00 am CIP Public Hearing**

**Staff Contact:**

# Le Sueur County

2015 to 2019

## CAPITAL IMPROVEMENT PLAN

Amended December 23, 2014

# 2015 – 2019 CAPITAL IMPROVEMENT PLAN

## Table of Contents

INTRODUCTION	1
THE CAPITAL IMPROVEMENT PLANNING PROCESS	2
CIP POLICY SUMMARY	3
FINANCING THE CAPITAL IMPROVEMENT PLAN	4
CIP PROJECTS 2015– 2019	6
COUNTY DEBT AND OVERLAPPING DEBT	12
CONTINUATION OF THE CAPITAL IMPROVEMENT PLAN	13

Attachment A – CAPITAL IMPROVEMENT FUNDING SUMMARY

Attachment B – COUNTY AUDITORS REPORT OF OUTSTANDING INDEBTEDNESS

Attachment C – 2015 Bond Issue Estimated Costs (for 2015 projects)

Approved October 4, 2005  
Amended October 10, 2006  
Amended October 2, 2007  
Amended August 5, 2008  
Amended June 14, 2011  
Amended December 23, 2014

## INTRODUCTION

The Le Sueur County Capital Improvement Plan is a multi-year guide to the construction and / or improvement of county roads and facilities and the acquisition of capital equipment. Through the process of preparing and updating a Capital Improvement Plan, the county meets the needs for orderly maintenance of the physical assets of the county. This CIP is intended to serve as a planning tool and is structured to present meaningful long-range perspective of the county's long-range capital needs.

Minnesota Statutes Chapter 373.40 authorizes counties to adopt a Capital Improvement Plan (CIP.) The law requires that a Capital Improvements Plan be prepared that must cover a five year period beginning with the date of the Plan adoption. The CIP must cover:

- 1) The estimated schedule, timing and details of the specific capital improvements.
- 2) Estimated cost of the capital improvements identified.
- 3) The need for the improvements.
- 4) The sources of revenue needed to pay for the improvements.

Approval of the CIP and annual amendments must be approved by the County Board by a three-fifths vote after a noticed public hearing. MN Laws 2005, Chapter 1, Article 3, Sections 101-102 have eliminated DEED's role in the CIP process. Therefore, the final step in the CIP planning process will be for the County to obtain Board approval of the plan on a three-fifths vote. Upon approval by the Board, CIP bonds may be issued.

A County may issue general obligation bonds for improvements included in an approved Plan if the following conditions are satisfied:

1. The County must publish notice of and conduct a public hearing on the issuance of the bonds. The bonds are subject to referendum voter approval only if a petition requesting a vote signed by five percent of the votes cast in the last general election is received within 30 days of the hearing.
2. The maximum annual debt service payment on all outstanding CIP bonds does not exceed 0.12 percent of the taxable market value of the County, excluding market value included in TIF districts.
3. The issuance of bonds must be approved by at least three-fifths of the members of the County Board.

The Le Sueur County Capital Improvement Plan has been created in accordance with the guidelines of Minnesota Statutes, Section 373.40. The CIP covers public improvements and building projects, with a useful life of five years or greater, currently anticipated to be undertaken by the county during the next five years. While cost estimates and proposed funding sources are identified for each general improvement area, the CIP is not intended to provide a complete financing plan for each project. As the County prepares to undertake individual projects, the County Board will consider a specific finance program. The priority and scheduling of each project may also change over time.

Le Sueur County believes the Capital Improvement process is an important element of responsible fiscal management. Major capital expenses can be anticipated and coordinated so as to minimize potentially adverse financial impacts caused by the timing and magnitude of capital outlays. This coordination of capital projects is important to the county in achieving its goals of an adequate physical plant, equipment and sound fiscal management. In these financially difficult times, good planning is essential for the wise use of limited funding.

## **THE CAPITAL IMPROVEMENT PLANNING PROCESS**

The Capital Improvement Planning process is as follows: The County Board authorizes the preparation of the CIP. The Administrator is instructed to assemble all known capital projects necessary over the next five-year period. The County Board then reviews the projects according to the project priority, fiscal impact and available funding. From this information, a preliminary capital improvement plan is prepared. A public hearing is held to solicit input from citizens and other governmental units. Changes may be made based on that input and a final project list is established.

The County Board then prepares the final plan and works with its financial advisor to prepare a general obligation bond sale and repayment schedule if necessary to the CIP. Once the proceeds from the bond sales become available, the individual's projects are implemented.

In subsequent years, the process is repeated as projects are completed and new needs arise. Capital Improvement planning always looks five years into the future.

The CIP will be revised and updated on an annual basis during the annual budget cycle. Changes to the priorities established in the plan should be expected. Changes can be caused by reductions in funding levels, grants or other aid, delays in construction, emergency needs or simply a change in community preferences.



## CIP POLICY SUMMARY

In adopting the Capital Improvements Plan (CIP), the County finds:

1. The projects contained in the CIP are necessary to maintain the existing infrastructure of the County, to meet the anticipated service demands of the County and to properly provide for the safety and general well being of its residents.
2. The County has considered the costs of the projects and the available financial resources and has determined that these projects are within the financial ability of the County. Further, the County has determined that failure to undertake the CIP will result in a greater financial burden in the future.
3. The County has reviewed the alternatives for shared facilities with other units of governments. Le Sueur County will participate in shared facility options if such options are found to be efficient and cost effective.
4. The CIP is designed to make the most effective use of all financial resources available to the County, including current budgeted revenue, grants, fund reserves and borrowing. The County's goal is to maintain a reasonable balance among all available resources. The debt proposed in the CIP is within the statutory and financial capacity of the County. The County will structure all necessary debt in a manner that makes the best use of its financial resources and minimizes the impact on county residents. For those projects utilizing debt, borrowing is needed to provide the improvement in a timely manner and to spread the financial impacts over a period of years.

## FINANCING THE CAPITAL IMPROVEMENT PLAN

### Tax Levy

The tax levy funds are derived from the County property tax. The County Board determines the annual amount of the tax levy.

### Capital Replacement / Building Fund

The County may establish a capital building fund for future financing.

### General Obligation Bonds

Minnesota Statutes, Chapter 475 allows general obligation bonds to be issued for building purposes in an amount up to the county's debt limit. This requires a vote of the public and must be approved by one vote more than 50% of those voting. The tax levy for debt service is spread on the basis of market value.

### *General Obligation Bonds*

First under MS 475, with few exceptions, counties cannot incur debt in excess of 3% of the assessor's taxable market value for the county. In Le Sueur County, the 2014 TMV is \$3,577,853,000. Therefore, the total amount of outstanding debt cannot exceed \$107,335,590. The 2015 estimated EMV is \$3,830,684,900. Outstanding debt cannot exceed \$114,920,547.

### G.O. Capital Improvement Bonds

Minnesota Statute Chapter 373.40 allows counties to issue general obligation bonds for purposes defined in the Capital Improvement Plan. The annual obligation of debt cannot exceed 0.0012 times the Estimated Market Value for interest and principle payments without a referendum vote.

The calculation of Le Sueur County's debt limit is as follows:

*The maximum amount that can be levied on all of the County's CIP bonds is limited by the following formula:*

	2013	2014	2015(Estimated)
Payable Market Value	\$3,550,839,300	\$3,748,922,200	\$3,830,684,900
x 0.12%	.0012	.0012	.0012
CIP legal lending limit (interest and principle payment)	\$ 4,261,007*	\$ 4,498,707*	\$4,596,822*

\* 2011 G.O. Capital Improvement Bond sale proceeds were used for ARMER 800 megahertz public safety communication system. By state statute, bond proceeds used for the purchase of ARMER 800 megahertz public safety communication equipment is not included in the CIP annual obligation of debt that cannot exceed 0.0012 times the Market Value for interest and principle payments.

#### G.O. State Aid Road Bonds

Counties may issue general obligation bonds pursuant to Minnesota Statutes, section 162.181 and Chapter 475 for the purpose of financing the costs of State-Aid highway construction projects within the County.

#### Bridge Bonding

The Minnesota Department of Transportation administers the Federal Bridge Replacement funds. The state has finance bridge replacements through a State-bonding program for bridges greater than 20-feet in length.

#### Capital Equipment Notes

Counties are given authority to issue general obligation capital notes by resolution of the County Board without a referendum. General obligation capital notes are subject to the County's debt limit.

#### G.O. County Jail Bonds

Counties may issue general obligation bonds for the creation of a county jail, sheriff's residence or both, pursuant to the provisions of MN Statutes, Chapters 641 and 475.

#### County State-Aid Highways Regular Construction

The purpose of the state-aid program is to provide resources, from the Highway Users Tax Distribution Fund, to assist local governments with the construction and maintenance of community-interest highways and streets on the state-aid system.

#### County State-Aid Highway Municipal Construction

The purpose of the state-aid program is to provide resources, from the Highway Users Tax Distribution Fund, to assist local governments with the construction and maintenance of community-interest highways and streets on the state-aid system to be used on state aid roads in cities whose population is under 5000.

# CIP PROJECTS

## 2015 - 2019

The CIP is organized by year beginning with year 2015 projects.  
These schedules are subject to change due to priority and financial conditions.

Project	Description	General Fund	G.O. Bonds	G.O. Capital Improvement Bonds (CIP)	Capital Notes	Local Road and Bridge Fund	CSAH Regular Construction	CSAH Municipal Construction	Fund 29 State Bridge Bonds	Other Local Funds	Land Records Fund	CSAH General Obligation Bonds	CSAH - Munic General Obligation Bonds	Federal Highway Admin	Grants	Total
<b>HIGHWAY</b>																
CSAH 3 - TH 21 to CSAH 26	Street Reconstruction									\$2,500,000			\$3,400,000			\$5,900,000
CSAH 7 - 0.25 mi N of CSAH 12	Replace Bridge # 7297								\$150,000			\$150,000				\$300,000
CSAH 11 - 1/4 mi N of CSAH 24	Repair Road Slide						\$350,000									\$350,000
CSAH 14 - Waterville to CSAH 6	Final Weaving Surface											\$150,000				\$150,000
CSAH 14 - Herbert St to W Limits	Bituminous Overlay							\$100,000								\$100,000
CSAH 23 - UP RR to TH 112	Reconstruct and Surface						\$47,100					\$1,200,000			\$4,187,900	\$5,435,000
CSAH 28 - CSAH 28 to CSAH 11	Bit Rehab and Overlay			\$2,000,000												\$2,000,000
CSAH 28 at TH 169	Intersection Improvements						\$110,000			\$600,000					\$2,140,000	\$2,850,000
CSAH 32 - CSAH 11 to CSAH 28	Bit Rehab and Overlay			\$1,875,000												\$1,875,000
CSAH 33 - 0.5 mi S. CSAH 28	Replace Bridge 92723						\$20,000		\$120,000			\$100,000				\$240,000
CSAH 52 in Waterville	Replace Bridge 4458						\$150,000		\$150,000							\$300,000
CR 104 - Cleveland to CSAH 18	Bituminous Overlay					\$400,000										\$400,000
CR 104 - CSAH 15 to CR 104	Reconstruct Road			\$925,000												\$925,000
CR 107 - CSAH 18 to CSAH 21	Bituminous Overlay					\$400,000										\$400,000
County Wide	Bituminous Seal Coat					\$200,000	\$300,000									\$500,000
County Wide HSIP	Curve Sign Replacement						\$9,948							\$89,532		\$99,480
County Wide HSIP	Intersection Lighting					\$275,000	\$24,600							\$221,400		\$246,000
Replace Tandem Truck	Unit # 72															\$275,000
<b>MAINTENANCE</b>																
Second Floor Carpet		\$35,000														\$35,000
Facility Study		\$30,000														\$30,000
Replace Maintenance Vehicle		\$20,000														\$20,000
<b>HUMAN SERVICES</b>																
<b>PARKS</b>																
<b>SHERIFF</b>																
Replace Three Squad Cars		\$90,000														\$90,000
In Car Cameras		\$35,000														\$35,000
Montgomery Radio Shed		\$100,000														\$100,000
<b>MIS</b>																
Replacement of Equipment		\$150,000														\$150,000
Virtual Desktops and Servers		\$135,000														\$135,000
<b>EMERGENCY MANAGEMENT</b>																
Replace Vehicle		\$35,000														\$35,000
<b>TOTALS</b>		\$630,000	\$0	\$4,800,000	\$0	\$1,275,000	\$1,011,648	\$100,000	\$420,000	\$3,100,000	\$0	\$1,600,000	\$3,400,000	\$310,932	\$6,327,900	\$22,975,480

Project	Description	General Fund	G.O. Bonds	G.O. Capital Improvement Bonds	Capital Notes	Local Road and Bridge Fund	CSAH Regular Construction	CSAH Municipal Construction	Fund 29 State Bridge Bonds	Other Local Funds	Land Records Fund	CSAH - Munic General Obligation Bonds	Federal Highway Admin	Grants	Total
<b>HIGHWAY</b>															
CSAH 3 - Waseca County to CSAH 14	Bit Rehab and Overlay						\$450,000	\$350,000							\$800,000
CR 126 - CSAH 11 to CSAH 5	Bituminous Overlay					\$500,000									\$500,000
Le Sueur Maintenance Facility	Construct Shop			\$750,000											\$750,000
Replace Tandem Truck						\$275,000									\$275,000
Replace Three Pickup Trucks						\$75,000									\$75,000
<b>MAINTENANCE</b>															
Carpet First Floor		\$45,000													\$45,000
Carpet Jail		\$35,000													\$35,000
Facility Study		\$10,000													\$10,000
<b>HUMAN SERVICES</b>															
<b>PARKS</b>															\$0
															\$0
<b>SHERIFF</b>															
Replace Three Squad Cars		\$90,000													\$90,000
In Car Cameras		\$35,000													\$35,000
<b>MIS</b>															
SQL Licenses		\$5,000													\$5,000
Servers for LRMS		\$12,000													\$12,000
Replacement of Equipment		\$150,000													\$150,000
<b>VETS SERVICES</b>															
Computer														\$5,000	\$5,000
<b>TOTALS</b>		\$382,000	\$0	\$750,000	\$0	\$850,000	\$450,000	\$350,000	\$0	\$0	\$0	\$0	\$0	\$5,000	\$2,787,000

Year 2017

Project	Description	General Fund	G.O. Bonds	G.O. Capital Improvement Bonds	Capital Notes	Local Road and Bridge Fund	CSAH Regular Construction	CSAH Municipal Construction	Fund 29 State Bridge Bonds	Other Local Funds	Land Records Fund	CSAH General Obligation Bonds	CSAH -Munic General Obligation Bonds	Federal Highway Admin	Grants	Total
<b>HIGHWAY</b>																
CSAH 3 - TH 99 to TH 21	Bit Rehab and Overlay						\$1,125,000									\$1,125,000
CSAH 12 - CSAH 13 to CSAH 11	Bit Rehab and Overlay					\$300,000	\$300,000									\$600,000
CSAH 61 - Waseca Co to TH 60	Bit Rehab and Overlay						\$160,000									\$160,000
CSAH 62 - Waseca Co to TH 60	Concrete Rehab						\$75,000									\$75,000
CR 131 - CSAH 6 to Waterville	Bituminous Overlay					\$600,000										\$600,000
County Wide	Bituminous Seal Coat					\$200,000	\$300,000									\$500,000
Replace Tandem Truck						\$275,000										\$275,000
Replace Pickup Trucks						\$75,000										\$75,000
Replace Loader						\$125,000										\$125,000
<b>MAINTENANCE</b>																
Facility Study		\$20,000														\$20,000
Seal Coat Parking Lots		\$10,000														\$10,000
<b>HUMAN SERVICES</b>																
																\$0
<b>PARKS</b>																\$0
<b>SHERIFF</b>																
Replace Four Squad Cars		\$120,000														\$120,000
																\$0
<b>MIS</b>																\$0
Replacement of Equipment		\$150,000														\$150,000
																\$0
																\$0
<b>TOTALS</b>		\$300,000	\$0	\$0	\$0	\$1,575,000	\$1,960,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,835,000

Year 2018

Project	Description	General Fund	G.O. Bonds	G.O. Capital Improvement Bonds	Capital Notes	Local Road and Bridge Fund	CSAH Regular Construction	CSAH Municipal Construction	Fund 29 State Bridge Bonds	Other Local Funds	Land Records Fund	CSAH General Obligation Bonds	CSAH - Munic General Obligation Bonds	Federal Highway Admin	Grants	Total
<b>HIGHWAY</b>																
CSAH 10 - CSAH 3 to Rice County	Bit Rehab and Overlay						\$800,000									\$800,000
CSAH 26 - CSAH 5 to Montgomery	Bit Rehab and Overlay						\$2,000,000									\$2,000,000
CR 131 - TH 60 to Rice County	Bituminous Overlay					\$750,000										\$750,000
County Shop in Le Center	Replace County Shop			\$7,000,000												\$7,000,000
Replace Tandem Truck						\$275,000										\$275,000
Replace Tractor and Mower						\$100,000										\$100,000
<b>MAINTENANCE</b>																
																\$0
																\$0
<b>HUMAN SERVICES</b>																
																\$0
<b>PARKS</b>																
																\$0
<b>SHERIFF</b>																
Replace Three Squad Cars		\$90,000														\$90,000
																\$0
																\$0
<b>MIS</b>																
Replacement of Equipment		\$150,000														\$150,000
<b>VETS SERVICES</b>																\$0
	Replace Van	\$30,000														\$30,000
<b>TOTALS</b>		\$270,000	\$0	\$7,000,000	\$0	\$1,125,000	\$2,800,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,195,000



Project	Description	General Fund	G.O. Bonds	G.O. Capital Improvement Bonds	Capital Notes	Local Road and Bridge Fund	CSAH Regular Construction	CSAH Municipal Construction	Fund 29 State Bridge Bonds	Other Local Funds	Land Records Fund	CSAH General Obligation Bonds	CSAH - Munic General Obligation Bonds	Federal Highway Admin	Grants	Total
<b>HIGHWAY</b>																
CSAH 13 - TH 60 to CSAH 16	Bit Rehab and Overlay						\$1,000,000									\$1,000,000
CSAH 14 - CSAH 11 to CSAH 6	Bit Rehab and Overlay						\$1,000,000	\$400,000								\$1,400,000
CSAH 15 - TH 112 to CSAH 26	Bit Rehab and Overlay						\$320,000							\$1,280,000		\$1,600,000
CR 103 - CR 105 to CR 104	Bituminous Overlay					\$200,000										\$200,000
CR 104 - CSAH 16 to CR 105	Bituminous Overlay					\$700,000										\$700,000
County Wide	Bituminous Seal Coat					\$200,000	\$300,000									\$500,000
Replace Tandem Truck						\$275,000										\$275,000
																\$0
<b>MAINTENANCE</b>																
																\$0
																\$0
																\$0
<b>HUMAN SERVICES</b>																
																\$0
<b>PARKS</b>																
																\$0
<b>SHERIFF</b>																
Replace Three Squad Cars		\$90,000														\$90,000
																\$0
																\$0
<b>MIS</b>																
Replacement of Equipment		\$150,000														\$150,000
																\$0
																\$0
<b>TOTALS</b>		\$240,000	\$0	\$0	\$0	\$1,375,000	\$2,620,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$1,280,000	\$0	\$5,915,000

## COUNTY DEBT AND OVERLAPPING DEBT

The total amount of requested projects under the 2015 – 2019 CIP is \$46,707,480. See **Attachment A, Capital Improvement Funding Summary** for a breakdown of funding sources. If these projects are to be funded, that amount of money must be generated through the tax levy, sale of bonds or taken from county reserves. Some of the funding mechanisms have statutory limits including the G.O. CIP Bonds shown below.

Of the total CIP amount, \$12,550,000 would be funded using Capital Improvement Program General Obligation bonds.

2015	\$4,800,000
2016	\$750,000
2017	\$0
2018	\$7,000,000
2019	\$0

Assuming bonds are paid over 10 years at current market interest rates, the maximum combined annual principal and interest payments are show in Table 1, G.O. Capital Improvement Bonds. This is below the statutory limit of \$4,596,822 to be used for principal and interest payments.

The County reserves the right to vary the term of any borrowing identified in this plan with the understanding that the maximum payment of all outstanding CIP Bonds cannot exceed the statutory limit.

In preparing this Capital Improvement Plan, the County must consider for each project, and the plan as a whole, several factors, including the level of overlapping debt of the County. Attached **Attachment B, County Auditors Report of Outstanding Indebtedness** provides detailed information about the County's overlapping debt status as of December 31, 2013.

## **CONTINUATION OF THE CAPITAL IMPROVEMENT PLAN**

The County Board will use the process outlined on page 2 of this plan and will review the CIP annually. The Board will review proposed projects and may add or delete projects based on priority decisions. While following the CIP process on an annual basis, the Board can continue to provide necessary improvements while keeping debt based spending within reasonable limitations.

Table 1

Estimated G.O. Capital Improvement Bonds

Annual Debt Service Payments

Year	Total Bond Amount	Term (years)	Interest Rate	2015	2016	2017	2018	2019	2020
2014	\$0								
2015	\$4,800,000	10	2.03%			\$535,206	\$535,206	\$535,206	\$535,206
2016	\$750,000	10	2.50%				\$85,694	\$85,694	\$85,694
2017	\$0	10	2.50%					\$0	\$0
2018	\$7,000,000	10	2.50%						\$799,811
2019	\$0	10	2.50%						
2020									
2021									
2022									
2023									
<b>Estimated Total Annual D/S Payments</b>				\$0	\$0	\$535,206	\$620,901	\$620,901	\$1,420,712

# Attachment A Capital Improvement Funding Summary 2015-2019

	General Fund	G.O. Bonds	G.O. Capital Improvement Program (CIP) Bonds	Capital Notes	Local Road and Bridge Fund	CSAH Regular Construction	CSAH Municipal Construction	Fund 29 State Bridge Bonds	Other Local Funds	Land Records Fund	CSAH General Obligation Bonds	CSAH -Munic General Obligation Bonds	Federal Highway Admin	Grants	Total
2015	\$630,000	\$0	\$4,800,000	\$0	\$1,275,000	\$1,011,648	\$100,000	\$420,000	\$3,100,000	\$0	\$1,600,000	\$3,400,000	\$310,932	\$6,327,900	\$22,975,480
2016	\$382,000	\$0	\$750,000	\$0	\$850,000	\$450,000	\$350,000	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$2,787,000
2017	\$300,000	\$0	\$0	\$0	\$1,575,000	\$1,960,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,835,000
2018	\$270,000	\$0	\$7,000,000	\$0	\$1,125,000	\$2,800,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,195,000
2019	\$240,000	\$0	\$0	\$0	\$1,375,000	\$2,620,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$1,280,000	\$0	\$5,915,000
Total	\$1,822,000	\$0	\$12,550,000	\$0	\$6,200,000	\$8,841,648	\$850,000	\$420,000	\$3,100,000	\$0	\$1,600,000	\$3,400,000	\$1,590,932	\$6,332,900	\$46,707,480

**County Auditors Report of Outstanding Indebtedness**

COUNTY OF: Le Sueur

Name of Governmental Unit	Bonds												Other Long-term Indebtedness (Identify)	State Aid and Tax Anticipation Certificates	Refunding ( Included in Bonds Outstanding)
	Outstanding Jan. 1, 2013	Issued During the Year	Paid During the Year	Bonds Outstanding December 31					2013						
				Total	General Obligation	G. O. Tax Increment	G. O. Special Assessment	G. O. Revenue	Revenue	Other (Identify)					
County															
Le Sueur	15,825,000	0	2,000,000	13,825,000	11,470,000							2,355,000	2,355,000	180,000	
Cities															
Cleveland	2,082,000	0	107,000	1,975,000					1,975,000						
Elysian	2,376,123	0	222,521	2,153,602	670,000		465,000		1,018,602						
Heidelberg	0	0	0	0											
Kasota	0	0	0	0											
Kilkenny	70,000	0	20,000	50,000	50,000										
Le Center	12,534,469	0	874,040	11,660,429	4,143,795		1,412,810		6,103,824						
Le Sueur	35,270,359	1,020,000	2,981,374	33,308,985	4,375,000		10,415,266		15,627,000	855,000	2,036,719			7,090,000	
Montgomery	21,410,410	0	3,740,762	17,669,648	5,524,000				12,092,294		53,354				
New Prague															
Waterville	8,861,000	2,604,000	3,330,000	8,135,000	1,759,832				6,305,168		70,000			2,060,000	
Total of Cities	82,604,361	3,624,000	11,275,697	74,952,664	16,522,627	0	12,293,076		43,121,888	855,000	2,160,073		0	9,150,000	
School District															
Cleveland #391	0	0	0	0											
WEM #2143	0	0	0	0											
LSH #2397	29,030,000	0	850,000	28,180,000	28,180,000									13,340,000	
Tri City United #2905	44,105,953	9,999,000	1,250,000	52,854,953	52,854,953									8,430,000	
Markato #77															
St Peter #508															
Belle Plaine #716															
New Prague #721															
Total of Schools	73,135,953	9,999,000	2,100,000	81,034,953	81,034,953	0	0		0	0	0		0	21,770,000	
Townships															
Washington Township	130,846	0	43,777	87,069					87,069						
Total of Townships	130,846	0	43,777	87,069	0	0	87,069		0	0	0		0	0	
Special District															
Lake Washington San Sewer	5,312,545	2,530,000	1,550,220	6,292,325					6,292,325				5,652,325		640,000
Total of Spec Dist	5,312,545	2,530,000	1,550,220	6,292,325	0	0	0		6,292,325	0	0		5,652,325	0	640,000
GRAND TOTAL	177,008,705	16,153,000	16,969,694	176,192,011	109,027,580	0	12,380,145		49,414,213	855,000	4,515,073		5,722,325	2,355,000	31,740,000

## Le Sueur County, Minnesota

### \$9,975,000 General Obligation Bonds, Series 2015

#### Issue Summary

Assumes Current Market BQ AA Rates plus 25bp

#### Total Issue Sources And Uses

Dated 02/12/2015 | Delivered 02/12/2015

	State Aid	CIP	Issue Summary
<b>Sources Of Funds</b>			
Par Amount of Bonds	\$5,090,000.00	\$4,885,000.00	\$9,975,000.00
<b>Total Sources</b>	<b>\$5,090,000.00</b>	<b>\$4,885,000.00</b>	<b>\$9,975,000.00</b>
<b>Uses Of Funds</b>			
Total Underwriter's Discount (1.000%)	50,900.00	48,850.00	99,750.00
Costs of Issuance	36,739.85	35,260.15	72,000.00
Deposit to Project Construction Fund	5,000,000.00	4,800,000.00	9,800,000.00
Rounding Amount	2,360.15	889.85	3,250.00
<b>Total Uses</b>	<b>\$5,090,000.00</b>	<b>\$4,885,000.00</b>	<b>\$9,975,000.00</b>

Series 2015 GO Bonds - #3 | Issue Summary | 11/13/2014 | 4:39 PM



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# Le Sueur County, Minnesota

## \$9,975,000 General Obligation Bonds, Series 2015

### Issue Summary

Assumes Current Market BQ AA Rates plus 25bp

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	105% Overlevy	Fiscal Total
02/12/2015	-	-	-	-	-	-
02/01/2016	-	-	172,490.83	172,490.83	181,115.37	181,115.37
08/01/2016	-	-	88,963.75	88,963.75	93,411.94	-
02/01/2017	940,000.00	0.800%	88,963.75	1,028,963.75	1,080,411.94	1,173,823.88
08/01/2017	-	-	85,203.75	85,203.75	89,463.94	-
02/01/2018	945,000.00	0.950%	85,203.75	1,030,203.75	1,081,713.94	1,171,177.88
08/01/2018	-	-	80,715.00	80,715.00	84,750.75	-
02/01/2019	950,000.00	1.200%	80,715.00	1,030,715.00	1,082,250.75	1,167,001.50
08/01/2019	-	-	75,015.00	75,015.00	78,765.75	-
02/01/2020	965,000.00	1.450%	75,015.00	1,040,015.00	1,092,015.75	1,170,781.50
08/01/2020	-	-	68,018.75	68,018.75	71,419.69	-
02/01/2021	980,000.00	1.650%	68,018.75	1,048,018.75	1,100,419.69	1,171,839.38
08/01/2021	-	-	59,933.75	59,933.75	62,930.44	-
02/01/2022	1,000,000.00	1.900%	59,933.75	1,059,933.75	1,112,930.44	1,175,860.88
08/01/2022	-	-	50,433.75	50,433.75	52,955.44	-
02/01/2023	1,015,000.00	2.150%	50,433.75	1,065,433.75	1,118,705.44	1,171,660.88
08/01/2023	-	-	39,522.50	39,522.50	41,498.63	-
02/01/2024	1,035,000.00	2.350%	39,522.50	1,074,522.50	1,128,248.63	1,169,747.25
08/01/2024	-	-	27,361.25	27,361.25	28,729.31	-
02/01/2025	1,060,000.00	2.450%	27,361.25	1,087,361.25	1,141,729.31	1,170,458.63
08/01/2025	-	-	14,376.25	14,376.25	15,095.06	-
02/01/2026	1,085,000.00	2.650%	14,376.25	1,099,376.25	1,154,345.06	1,169,440.13
<b>Total</b>	<b>\$9,975,000.00</b>	<b>-</b>	<b>\$1,351,578.33</b>	<b>\$11,326,578.33</b>	<b>\$11,892,907.25</b>	<b>-</b>

### Significant Dates

Dated	2/12/2015
First Coupon Date	2/01/2016

### Yield Statistics

Bond Year Dollars	\$65,885.21
Average Life	6.605 Years
Average Coupon	2.0514139%
Net Interest Cost (NIC)	2.2028136%
True Interest Cost (TIC)	2.2010284%
Bond Yield for Arbitrage Purposes	2.0365863%
All Inclusive Cost (AIC)	2.3210792%

### IRS Form 8038

Net Interest Cost	2.0514139%
Weighted Average Maturity	6.605 Years

Series 2015 GO Bonds - #3 | Issue Summary | 11/13/2014 | 4:39 PM



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# Le Sueur County, Minnesota

## \$5,090,000 General Obligation Bonds, Series 2015

State Aid

Assumes Current Market BQ AA Rates plus 25bp

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	105% Overlevy	Fiscal Total
02/12/2015	-	-	-	-	-	-
02/01/2016	-	-	88,061.91	88,061.91	92,465.01	92,465.01
08/01/2016	-	-	45,418.75	45,418.75	47,689.69	-
02/01/2017	480,000.00	0.800%	45,418.75	525,418.75	551,689.69	599,379.38
08/01/2017	-	-	43,498.75	43,498.75	45,673.69	-
02/01/2018	480,000.00	0.950%	43,498.75	523,498.75	549,673.69	595,347.38
08/01/2018	-	-	41,218.75	41,218.75	43,279.69	-
02/01/2019	485,000.00	1.200%	41,218.75	526,218.75	552,529.69	595,809.38
08/01/2019	-	-	38,308.75	38,308.75	40,224.19	-
02/01/2020	490,000.00	1.450%	38,308.75	528,308.75	554,724.19	594,948.38
08/01/2020	-	-	34,756.25	34,756.25	36,494.06	-
02/01/2021	500,000.00	1.650%	34,756.25	534,756.25	561,494.06	597,988.13
08/01/2021	-	-	30,631.25	30,631.25	32,162.81	-
02/01/2022	510,000.00	1.900%	30,631.25	540,631.25	567,662.81	599,825.63
08/01/2022	-	-	25,786.25	25,786.25	27,075.56	-
02/01/2023	520,000.00	2.150%	25,786.25	545,786.25	573,075.56	600,151.13
08/01/2023	-	-	20,196.25	20,196.25	21,206.06	-
02/01/2024	530,000.00	2.350%	20,196.25	550,196.25	577,706.06	598,912.13
08/01/2024	-	-	13,968.75	13,968.75	14,667.19	-
02/01/2025	540,000.00	2.450%	13,968.75	553,968.75	581,667.19	596,334.38
08/01/2025	-	-	7,353.75	7,353.75	7,721.44	-
02/01/2026	555,000.00	2.650%	7,353.75	562,353.75	590,471.44	598,192.88
<b>Total</b>	<b>\$5,090,000.00</b>	<b>-</b>	<b>\$690,336.91</b>	<b>\$5,780,336.91</b>	<b>\$6,069,353.76</b>	<b>-</b>

### Significant Dates

Dated	2/12/2015
First Coupon Date	2/01/2016

### Yield Statistics

Bond Year Dollars	\$33,639.47
Average Life	6.609 Years
Average Coupon	2.0521633%
Net Interest Cost (NIC)	2.2034737%
True Interest Cost (TIC)	2.2017011%
Bond Yield for Arbitrage Purposes	2.0365863%
All Inclusive Cost (AIC)	2.3216891%

### IRS Form 8038

Net Interest Cost	2.0521633%
Weighted Average Maturity	6.609 Years

Series 2015 GO Bonds - #3 | State Aid | 11/13/2014 | 4:39 PM



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# Le Sueur County, Minnesota

## \$4,885,000 General Obligation Bonds, Series 2015

CIP

Assumes Current Market BQ AA Rates plus 25bp

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	105% Overlevy	Fiscal Total
02/12/2015	-	-	-	-	-	-
02/01/2016	-	-	84,428.92	84,428.92	88,650.37	88,650.37
08/01/2016	-	-	43,545.00	43,545.00	45,722.25	-
02/01/2017	460,000.00	0.800%	43,545.00	503,545.00	528,722.25	574,444.50
08/01/2017	-	-	41,705.00	41,705.00	43,790.25	-
02/01/2018	465,000.00	0.950%	41,705.00	506,705.00	532,040.25	575,830.50
08/01/2018	-	-	39,496.25	39,496.25	41,471.06	-
02/01/2019	465,000.00	1.200%	39,496.25	504,496.25	529,721.06	571,192.13
08/01/2019	-	-	36,706.25	36,706.25	38,541.56	-
02/01/2020	475,000.00	1.450%	36,706.25	511,706.25	537,291.56	575,833.13
08/01/2020	-	-	33,262.50	33,262.50	34,925.63	-
02/01/2021	480,000.00	1.650%	33,262.50	513,262.50	538,925.63	573,851.25
08/01/2021	-	-	29,302.50	29,302.50	30,767.63	-
02/01/2022	490,000.00	1.900%	29,302.50	519,302.50	545,267.63	576,035.25
08/01/2022	-	-	24,647.50	24,647.50	25,879.88	-
02/01/2023	495,000.00	2.150%	24,647.50	519,647.50	545,629.88	571,509.75
08/01/2023	-	-	19,326.25	19,326.25	20,292.56	-
02/01/2024	505,000.00	2.350%	19,326.25	524,326.25	550,542.56	570,835.13
08/01/2024	-	-	13,392.50	13,392.50	14,062.13	-
02/01/2025	520,000.00	2.450%	13,392.50	533,392.50	560,062.13	574,124.25
08/01/2025	-	-	7,022.50	7,022.50	7,373.63	-
02/01/2026	530,000.00	2.650%	7,022.50	537,022.50	563,873.63	571,247.25
<b>Total</b>	<b>\$4,885,000.00</b>	<b>-</b>	<b>\$661,241.42</b>	<b>\$5,546,241.42</b>	<b>\$5,823,553.49</b>	<b>-</b>

### Significant Dates

Dated	2/12/2015
First Coupon Date	2/01/2016

### Yield Statistics

Bond Year Dollars	\$32,245.74
Average Life	6.601 Years
Average Coupon	2.0506321%
Net Interest Cost (NIC)	2.2021250%
True Interest Cost (TIC)	2.2003266%
Bond Yield for Arbitrage Purposes	2.0365863%
All Inclusive Cost (AIC)	2.3204429%

### IRS Form 8038

Net Interest Cost	2.0506321%
Weighted Average Maturity	6.601 Years

Series 2015 GO Bonds - #3 | CIP | 11/13/2014 | 4:39 PM



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Le Sueur County, Minnesota  
General Obligation Capital Improvement Bonds Max Debt Calculation

Calendar Year	Aggregate Debt Service - Accrual Basis						Total P&I
	Series 2005B	Series 2006A	Series 2007A	Series 2008A	ARMER Series 2011A	Projected Series 2015 CIP	
2015	187,785.00	225,000.00	226,728.00	367,047.50	336,672.50		1,343,233.00
2016	187,441.25	223,500.00	225,425.00	367,797.50	333,410.00	127,882.92	1,465,456.67
2017	186,835.00	226,700.00	223,925.00	367,522.50	334,165.00	545,250.00	1,884,397.50
2018	185,963.75	224,600.00	227,125.00	366,522.50	334,030.00	546,201.25	1,884,442.50
2019	189,680.00	227,200.00	225,025.00	365,122.50	338,000.00	541,202.50	1,886,230.00
2020	187,980.00	224,500.00	227,625.00	368,222.50	336,122.50	544,968.75	1,889,418.75
2021	186,036.25	226,500.00	224,925.00	370,562.50	338,356.25	542,565.00	1,888,945.00
2022	188,746.25	228,100.00	226,925.00	367,072.50	<b>339,606.25</b>	543,950.00	<b>1,894,400.00</b>
2023		224,400.00	228,525.00	367,811.25		538,973.75	1,359,710.00
2024			229,612.50	367,740.00		537,718.75	1,135,071.25
2025						540,415.00	540,415.00
2026						537,022.50	537,022.50
2027							
2028							
2029							
2030							
2031							
	1,500,467.50	2,030,500.00	2,265,840.50	3,675,421.25	2,690,362.50	5,546,150.42	17,708,742.17

**Calculation of CIP Debit Limit**

2015 Estimated Taxable Market Value Times	\$3,830,684,900
Maximum Annual Debt Service Allowed	<u>0.12000%</u> \$4,596,822
Less Maximum Annual Debt Service on Existing and Proposed Debt Difference	<u>\$1,894,400</u> \$2,702,422
Plus Annual Debt Service for Series 2011A used for construction of ARMER 800 mhz	<u>\$339,606</u>
Remaining Capacity for Annual Debt Service	\$3,042,028



At \_\_\_\_\_ a.m. the Chairperson called the Public Hearing for the approval of the **2015 to 2019** Capital Improvement Bonds pursuant to Minnesota Statutes, Section 373.40.

The Chairperson stated that this was the time and place fixed for a public hearing to be held on the County's Capital Improvement Plan (the "Plan") and issuance of bonds (the "Bonds") under Minnesota Statutes, Section 373.40. The County Administrator presented an affidavit showing publication of the notice of public hearing at least fourteen (14) but not more than twenty-eight (28) days prior to the date fixed for the public hearing in the **Lake Region Life**, being the official newspaper of the County. The affidavit was examined, found to be satisfactory and ordered it to be placed on file with the County Administrator.

The Chairperson then opened the meeting for the public hearing on the proposal to adopt the Plan and approve the issuance of the Bonds. The purpose of the hearing was explained, the nature of the Plan and the Bonds was discussed and all persons present who desired to do so were afforded an opportunity to express their views with respect to the proposal to approve the Plan and issue the Bonds.

With \_\_\_\_\_ comments being received from the public on the proposals, at a.m. the Chairperson declared the public hearing to be closed.

On motion by \_\_\_\_\_, seconded by \_\_\_\_\_, and unanimously approved, the Board approved the following resolution:

**RESOLUTION RELATING TO APPROVAL OF A CAPITAL  
IMPROVEMENT PLAN AND ISSUANCE OF GENERAL OBLIGATION CAPITAL  
IMPROVEMENT PLAN BONDS, SERIES 2015A**

BE IT RESOLVED by the Board of Commissioners (the Board) of Le Sueur County, Minnesota (the Issuer), as follows:

WHEREAS, the Issuer has published notice of its intent to hold a hearing on the issuance of capital improvement plan bonds under Minnesota Statutes, Section 373.40 (the “Bonds”) and on its proposed Capital Improvement Plan (the “Plan”), at least fourteen (14) but not more than twenty-eight (28) days prior to the date hereof, pursuant to and in accordance with Minnesota Statutes, Section 373.40 (the “Act”); and

WHEREAS, the Board held a public hearing on the date hereof on the Plan and on the issuance of the Bonds to finance capital improvements **to several county roads and bridges, as detailed in the County's 2015 - 2019 Capital Improvement Plan. The two statutory authorities for the issue are County Capital Improvement Plan (CIP) Bonds and County State Aid Bonds. The CIP will comprise \$4,885,000, funding improvements to CSAH 28, CSAH 32 and County Road 104. The County will pay debt service with future ad valorem property taxes. The State Aid will comprise \$5,090,000, funding improvements to CSAH 3, CSAH 7, CSAH 14, CSAH 23, and CSAH 33. The County will pay debt service with future state aid revenues. As described in the Act and in the Plan (the “Project”);**

WHEREAS, the Board has considered the factors described in subdivision 3 of the Act with respect to the Plan;

NOW, THEREFORE, BE IT RESOLVED that the Board hereby a) approves the Plan, and (b) authorizes the issuance of the Bonds in an amount not to exceed **\$9,975,000**. Pursuant to Minnesota Statutes, Section 475.60, Subdivision 2, paragraph (9), Ehlers & Associates is authorized to prepare and distribute an Official Statement and to solicit proposals for the Bonds on behalf of the County on a negotiated basis. This Board shall meet on **January 27, 2015**, for the purpose of considering proposals for the purchase of the Bonds and of taking such action thereon as may be in the best interests of the County.

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# **Le Sueur County, MN**

**Tuesday, December 23, 2014**

**Board Meeting**

## **Item 7**

**10:10 am Bruce Kimmel (15 min)**

***RE: 2015 Bond Sale***

**Staff Contact:**

December 23, 2014

## Pre-Sale Report for

Le Sueur County, Minnesota

\$9,975,000 General Obligation Bonds, Series 2015A



**Prepared by:**

Bruce Kimmel  
Senior Financial Advisor

And

Todd Hagen  
Senior Financial Advisor





## Executive Summary of Proposed Debt

Proposed Issue:	\$9,975,000 General Obligation Bonds, Series 2015A
Purposes:	<p>The proposed issue includes financing to fund improvements to several County roads and bridges, as detailed in the County's 2015 – 2019 Capital Improvement Plan. The two statutory authorities for the issue are County Capital Improvement Plan (CIP) Bonds and County State Aid Bonds.</p> <ul style="list-style-type: none"> <li>• CIP will comprise \$4,885,000, funding improvements to CSAH 28, CSAH 32, and County Road 104. The County will pay debt service with future ad valorem property taxes.</li> <li>• State Aid will comprise \$5,090,000, funding improvements to CSAH 3, CSAH 7, CSAH 14, CSAH 23, and CSAH 33. The County will pay debt service with future state aid revenues.</li> </ul>
Authority:	<p>The Bonds are being issued pursuant to Minnesota Statutes, Chapters:</p> <ul style="list-style-type: none"> <li>• 162 (State Aid)</li> <li>• 373 (Capital Improvement)</li> <li>• 475 (General Obligation)</li> </ul> <p>The Bonds will be general obligations of the County for which its full faith, credit and taxing powers are pledged.</p> <p>State law limits annual debt service on CIP Bonds to a cumulative maximum equal to 0.12% of the County's Estimated Market Value. The County's CIP lists an EMV for 2015 of \$3,830,684,900 and so its maximum annual CIP debt service is \$4,596,822.</p> <p>Together with existing debt service on the County's 2005, 2006, 2007, 2008 and 2011 CIP Bonds, principal and interest due on the CIP portion of the 2015A Bonds will bring the County's total annual CIP debt service to an estimated \$1,918,841 in the 12-month period ending February 1, 2017. This total, as of the first full year of 2015A debt service, equals 42% of the County's CIP capacity given the 2015 market value.</p> <p>The Bonds will also count against the County's General Obligation Debt Capacity Limit of 3% of market value, which equals roughly \$114,920,500 with the County's 2015 market value. Counting all of the County's bond principal outstanding, the County's total principal will be \$18,285,000 when the 2015A Bonds close in late February 2015. This total equals 16% of the County's statutory maximum.</p>
Term/Call Feature:	<p>The Bonds are being issued with a 10-year principal repayment term, and approximately an 11-year total duration. Principal on the Bonds will be due on February 1 in the years 2017 through 2026. Interest is payable every six months beginning February 1, 2016, corresponding to the 2015 fiscal year.</p>



	The Bonds maturing on and after February 1, 2024 will be pre-payable at the County's sole discretion on February 1, 2023 or any date thereafter.
Bank Qualification:	Because the County is issuing less than \$10,000,000 in the 2015 calendar year, the County will be able to designate the Bonds as "bank qualified" obligations. Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.
Rating:	<p>The County's most recent bond issues were rated "AA" by Standard &amp; Poor's. The County will request a new rating for the Bonds.</p> <p>If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the County's bond rating in the event that the bond rating of the insurer is higher than that of the County.</p>
Basis for Recommendation:	Based on our knowledge of your situation, your objectives communicated to us, our advisory relationship as well as characteristics of various municipal financing options, we are recommending the proposed Series 2015A structure as a suitable financing option because a combined CIP / State Aid issuance is more cost effective than two separate issues, these two bonding authorities are the only appropriate options available for the planned road improvements.
Method of Sale/Placement:	<p>In order to obtain the lowest interest cost to the County, we will solicit competitive bids for purchase of the Bonds from regional and national bond underwriters, as well as local banks in your area.</p> <p>We have included an allowance for discount bidding equal to 1.00% of the principal amount of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction. If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to lower your borrowing amount.</p> <p><b>Premium Bids:</b> Under current market conditions, most investors in municipal bonds prefer "premium" pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered "reoffering premium." The amount of premium varies, but it is not uncommon to see premiums for new issues in the range of 2.00% to 10.00% of the face amount of the issue. This means that an issuer with a \$2,000,000 offering may receive bids that result in proceeds of \$2,040,000 to \$2,200,000.</p> <p>For this issue, the County expects to use any premium to reduce the size of the issue. The adjustment may slightly change the true interest cost of the original bid, either up or down. The County also has the option to limit the amount of allowable premium in the bond bid specifications, but this may result in fewer competitive bids from bond underwriters and we do not envision any difficulties in adjusting the bond size as needed on the sale date.</p>



Review of Existing Debt:	<p>We have reviewed all outstanding indebtedness for the County and find that there are no refunding opportunities at this time.</p> <p>We will continue to monitor the market and the call dates for the County's outstanding debt and will alert you to any future refunding opportunities.</p>
Continuing Disclosure:	<p>Because the County has more than \$10,000,000 in outstanding debt (including this issue) and this issue is over \$1,000,000, the County will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually as well as providing notices of the occurrence of certain "material events" to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The County is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.</p>
Arbitrage Monitoring:	<p>Because the Bonds are tax-exempt securities, the County must ensure compliance with certain Internal Revenue Service (IRS) rules throughout the life of the issue. These rules apply to all gross proceeds of the issue, including initial bond proceeds and investment earnings in construction, escrow, debt service, and any reserve funds. How issuers spend bond proceeds and how they track interest earnings on funds (arbitrage/yield restriction compliance) are common subjects of IRS inquiries. Your specific responsibilities will be detailed in the Signature, No-Litigation, Arbitrage Certificate and Purchase Price Receipt prepared by your Bond Attorney and provided at closing. You have retained Ehlers to assist you with compliance with these rules.</p>
Other Service Providers:	<p>This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of all such fees, and so actual fees may vary slightly from this estimate. If you have any questions pertaining to the service providers or their respective roles, or if you would like to use a different service provider for any of the listed services please contact us.</p> <p><b>Bond Attorney:</b> Dorsey &amp; Whitney LLP</p> <p><b>Paying Agent:</b> Bond Trust Services Corporation</p> <p><b>Rating Agency:</b> Standard &amp; Poor's</p>

This presale report summarizes our understanding of the County's objectives for the structure and terms of this financing as of this date. As additional facts become known or capital markets conditions change, we may need to modify the structure and/or terms of this financing to achieve results consistent with the County's objectives.



## Proposed Debt Issuance Schedule

Pre-Sale Review by Board of Commissioners	December 23, 2014
Distribute Official Statement:	Week of January 12, 2015
Conference with Rating Agency:	Week of January 19, 2015
Board of Commissioners Meeting to Award Bond Sale:	January 27, 2015
Estimated Closing Date:	February 25, 2015

## Attachments

Sources and Uses of Funds

Proposed Debt Service Schedule

Resolution Authorizing Ehlers to Proceed With Bond Sale

## Ehlers Contacts

Financial Advisors:	Bruce Kimmel	(651) 697-8572
	Todd Hagen	(651) 697-8508
Disclosure Coordinator:	Jen Chapman	(651) 697-8566
Financial Analyst:	Alicia Gage	(651) 697-8551

The Official Statement for this financing will be mailed to the County Commissioners at their home addresses or e-mailed for review prior to the sale date.



Resolution No. \_\_\_\_\_

Commissioner \_\_\_\_\_ introduced the following resolution and moved its adoption:

**Resolution Providing for the Sale of  
\$9,975,000 General Obligation Bonds, Series 2015A**

- A. WHEREAS, the Board of Commissioners of the Le Sueur County, Minnesota has heretofore determined that it is necessary and expedient to issue the County's \$9,975,000 General Obligation Bonds, Series 2015A (the "Bonds"), to finance several road improvements in the County; and
- B. WHEREAS, the County has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent financial advisor for the Bonds and is therefore authorized to solicit proposals in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9);

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Le Sueur County, Minnesota, as follows:

1. Authorization; Findings. The Board of Commissioners hereby authorizes Ehlers to solicit proposals for the sale of the Bonds.
2. Meeting; Proposal Opening. The Board of Commissioners shall meet at approximately 1:00 am on Tuesday, January 27, 2015, for the purpose of considering sealed proposals for and awarding the sale of the Bonds.
3. Official Statement. In connection with said sale, the officers or employees of the County are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the County upon its completion.

The motion for the adoption of the foregoing resolution was duly seconded by Commissioner \_\_\_\_\_ and, after full discussion thereof and upon a vote being taken thereon, the following Board of Commissioners Members voted in favor thereof:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2014.

\_\_\_\_\_

## Le Sueur County, Minnesota

\$9,975,000 General Obligation Bonds, Series 2015A

Issue Summary

Assumes Current Market BQ AA Rates plus 25bp

### Total Issue Sources And Uses

Dated 02/25/2015 | Delivered 02/25/2015

	State Aid	CIP	Issue Summary
<b>Sources Of Funds</b>			
Par Amount of Bonds	\$5,090,000.00	\$4,885,000.00	\$9,975,000.00
<b>Total Sources</b>	<b>\$5,090,000.00</b>	<b>\$4,885,000.00</b>	<b>\$9,975,000.00</b>
<b>Uses Of Funds</b>			
Total Underwriter's Discount (1.000%)	50,900.00	48,850.00	99,750.00
Costs of Issuance	36,739.85	35,260.15	72,000.00
Deposit to Project Construction Fund	5,000,000.00	4,800,000.00	9,800,000.00
Rounding Amount	2,360.15	889.85	3,250.00
<b>Total Uses</b>	<b>\$5,090,000.00</b>	<b>\$4,885,000.00</b>	<b>\$9,975,000.00</b>

Series 2015A GO Bonds -Pr | Issue Summary | 12/15/2014 | 2:59 PM



**EHLERS**  
LEADERS IN PUBLIC FINANCE

# Le Sueur County, Minnesota

\$9,975,000 General Obligation Bonds, Series 2015A

Issue Summary

Assumes Current Market BQ AA Rates plus 25bp

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/25/2015	-	-	-	-	-
02/01/2016	-	-	166,065.67	166,065.67	166,065.67
08/01/2016	-	-	88,963.75	88,963.75	-
02/01/2017	940,000.00	0.800%	88,963.75	1,028,963.75	1,117,927.50
08/01/2017	-	-	85,203.75	85,203.75	-
02/01/2018	945,000.00	0.950%	85,203.75	1,030,203.75	1,115,407.50
08/01/2018	-	-	80,715.00	80,715.00	-
02/01/2019	950,000.00	1.200%	80,715.00	1,030,715.00	1,111,430.00
08/01/2019	-	-	75,015.00	75,015.00	-
02/01/2020	965,000.00	1.450%	75,015.00	1,040,015.00	1,115,030.00
08/01/2020	-	-	68,018.75	68,018.75	-
02/01/2021	980,000.00	1.650%	68,018.75	1,048,018.75	1,116,037.50
08/01/2021	-	-	59,933.75	59,933.75	-
02/01/2022	1,000,000.00	1.900%	59,933.75	1,059,933.75	1,119,867.50
08/01/2022	-	-	50,433.75	50,433.75	-
02/01/2023	1,015,000.00	2.150%	50,433.75	1,065,433.75	1,115,867.50
08/01/2023	-	-	39,522.50	39,522.50	-
02/01/2024	1,035,000.00	2.350%	39,522.50	1,074,522.50	1,114,045.00
08/01/2024	-	-	27,361.25	27,361.25	-
02/01/2025	1,060,000.00	2.450%	27,361.25	1,087,361.25	1,114,722.50
08/01/2025	-	-	14,376.25	14,376.25	-
02/01/2026	1,085,000.00	2.650%	14,376.25	1,099,376.25	1,113,752.50
<b>Total</b>	<b>\$9,975,000.00</b>	<b>-</b>	<b>\$1,345,153.17</b>	<b>\$11,320,153.17</b>	<b>-</b>

## Yield Statistics

Bond Year Dollars	\$65,525.00
Average Life	6.569 Years
Average Coupon	2.0528854%
Net Interest Cost (NIC)	2.2051174%
True Interest Cost (TIC)	2.2035540%
Bond Yield for Arbitrage Purposes	2.0382274%
All Inclusive Cost (AIC)	2.3242533%

## IRS Form 8038

Net Interest Cost	2.0528854%
Weighted Average Maturity	6.569 Years

# Le Sueur County, Minnesota

\$5,090,000 General Obligation Bonds, Series 2015A

State Aid

Assumes Current Market BQ AA Rates plus 25bp

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/25/2015	-	-	-	-	-
02/01/2016	-	-	84,781.67	84,781.67	84,781.67
08/01/2016	-	-	45,418.75	45,418.75	-
02/01/2017	480,000.00	0.800%	45,418.75	525,418.75	570,837.50
08/01/2017	-	-	43,498.75	43,498.75	-
02/01/2018	480,000.00	0.950%	43,498.75	523,498.75	566,997.50
08/01/2018	-	-	41,218.75	41,218.75	-
02/01/2019	485,000.00	1.200%	41,218.75	526,218.75	567,437.50
08/01/2019	-	-	38,308.75	38,308.75	-
02/01/2020	490,000.00	1.450%	38,308.75	528,308.75	566,617.50
08/01/2020	-	-	34,756.25	34,756.25	-
02/01/2021	500,000.00	1.650%	34,756.25	534,756.25	569,512.50
08/01/2021	-	-	30,631.25	30,631.25	-
02/01/2022	510,000.00	1.900%	30,631.25	540,631.25	571,262.50
08/01/2022	-	-	25,786.25	25,786.25	-
02/01/2023	520,000.00	2.150%	25,786.25	545,786.25	571,572.50
08/01/2023	-	-	20,196.25	20,196.25	-
02/01/2024	530,000.00	2.350%	20,196.25	550,196.25	570,392.50
08/01/2024	-	-	13,968.75	13,968.75	-
02/01/2025	540,000.00	2.450%	13,968.75	553,968.75	567,937.50
08/01/2025	-	-	7,353.75	7,353.75	-
02/01/2026	555,000.00	2.650%	7,353.75	562,353.75	569,707.50
<b>Total</b>	<b>\$5,090,000.00</b>	<b>-</b>	<b>\$687,056.67</b>	<b>\$5,777,056.67</b>	<b>-</b>

## Yield Statistics

Bond Year Dollars	\$33,455.67
Average Life	6.573 Years
Average Coupon	2.0536332%
Net Interest Cost (NIC)	2.2057748%
True Interest Cost (TIC)	2.2042242%
Bond Yield for Arbitrage Purposes	2.0382274%
All Inclusive Cost (AIC)	2.3248599%

## IRS Form 8038

Net Interest Cost	2.0536332%
Weighted Average Maturity	6.573 Years

Series 2015A GO Bonds -Pr | State Aid | 12/15/2014 | 2:59 PM





# Le Sueur County, Minnesota

\$4,885,000 General Obligation Bonds, Series 2015A

CIP

Assumes Current Market BQ AA Rates plus 25bp

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/25/2015	-	-	-	-	-
02/01/2016	-	-	81,284.00	81,284.00	81,284.00
08/01/2016	-	-	43,545.00	43,545.00	-
02/01/2017	460,000.00	0.800%	43,545.00	503,545.00	547,090.00
08/01/2017	-	-	41,705.00	41,705.00	-
02/01/2018	465,000.00	0.950%	41,705.00	506,705.00	548,410.00
08/01/2018	-	-	39,496.25	39,496.25	-
02/01/2019	465,000.00	1.200%	39,496.25	504,496.25	543,992.50
08/01/2019	-	-	36,706.25	36,706.25	-
02/01/2020	475,000.00	1.450%	36,706.25	511,706.25	548,412.50
08/01/2020	-	-	33,262.50	33,262.50	-
02/01/2021	480,000.00	1.650%	33,262.50	513,262.50	546,525.00
08/01/2021	-	-	29,302.50	29,302.50	-
02/01/2022	490,000.00	1.900%	29,302.50	519,302.50	548,605.00
08/01/2022	-	-	24,647.50	24,647.50	-
02/01/2023	495,000.00	2.150%	24,647.50	519,647.50	544,295.00
08/01/2023	-	-	19,326.25	19,326.25	-
02/01/2024	505,000.00	2.350%	19,326.25	524,326.25	543,652.50
08/01/2024	-	-	13,392.50	13,392.50	-
02/01/2025	520,000.00	2.450%	13,392.50	533,392.50	546,785.00
08/01/2025	-	-	7,022.50	7,022.50	-
02/01/2026	530,000.00	2.650%	7,022.50	537,022.50	544,045.00
<b>Total</b>	<b>\$4,885,000.00</b>	<b>-</b>	<b>\$658,096.50</b>	<b>\$5,543,096.50</b>	<b>-</b>

## Yield Statistics

Bond Year Dollars	\$32,069.33
Average Life	6.565 Years
Average Coupon	2.0521053%
Net Interest Cost (NIC)	2.2044315%
True Interest Cost (TIC)	2.2028549%
Bond Yield for Arbitrage Purposes	2.0382274%
All Inclusive Cost (AIC)	2.3236205%

## IRS Form 8038

Net Interest Cost	2.0521053%
Weighted Average Maturity	6.565 Years

Series 2015A GO Bonds -Pr | CIP | 12/15/2014 | 2:59 PM

