

City of Seward, NE

Tuesday, July 21, 2015

Regular Session

Item G4

PUBLIC HEARING - 7:00 P.M. - REVIEW THE FUNCTIONING AND PROGRESS OF THE SEWARD ECONOMIC DEVELOPMENT PROGRAM (LB840) FUNDED BY LOCAL CITY SALES TAX - Greg Jerger

Consideration for acceptance of report

Administrative Report: As required by State law and City Ordinance, the public hearing is being held to review the Economic Development Plan six-month report. Greg Jerger will be attending to present the report and answer any questions of the Council or public.

Following presentation and discussion, a motion to accept the report would be in order.

Staff Contact:

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Mayor and City Council of the City of Seward, Nebraska will hold a public hearing on Tuesday, July 21, 2015 at the City Council meeting starting at 7:00 p.m. at the Municipal Building, 142 North 7th Street, Seward, NE to review the functioning and progress of the Seward Economic Development Program funded by local City Sales Tax.

Bonnie Otte
Assist. Admin./
Clerk-Treasurer/
Budget & HR Director
City of Seward, Nebraska

**CITIZENS ADVISORY REVIEW COMMITTEE
FOR THE LB 840 ECONOMIC DEVELOPMENT PLAN
SEMI-ANNUAL REVIEW REPORT**

To: The Seward City Council
From: Citizens Advisory Review Committee - LB 840 Economic Development Plan
Date: June 24, 2015
Re: Semi-annual review report required by the Economic Development Plan

The Citizens Advisory Review Committee (CARC) is a committee of 5 registered voters appointed by the Mayor (and affirmed by the City Council) to review the Economic Development Plan (the Plan) established under LB 840. The CARC mainly reviews the actions taken by the LB 840 Application Review Board (ARB). The ARB is the committee that has the authority to spend the LB 840 funds.

The CARC met on June 24, 2015, to review the functioning and progress of the Plan. The meeting consisted of discussions about the following:

1. The minutes of the ARB meetings held on 12/11/14 and 1/15/15 were not distributed to the CARC so no review was possible at this time. It was reported to the CARC that no applications were approved, and the CARC will review the minutes at the next meeting.
2. A copy of the general ledger reports including a report of all transactions for the 6 months ended 5/31/15. The CARC felt all transactions listed in the financial reports appeared to be appropriate.

Overall, the CARC felt the Economic Development Plan is operating as intended and we have no comments or recommendations at this time.

The CARC notes that it does not audit nor does it verify the numbers submitted to it in the general ledger reports. It is our understanding that these accounts are audited during the annual overall audit that is done on the city's financial records.