

City of Seward, NE
Tuesday, August 18, 2015
Regular Session

Item G8

CONSIDERATION OF AWARDING BID FOR BUCKET TRUCK TO ALTEC HILINE, LLC IN THE AMOUNT OF \$218,189.00- Larry Ruether

Administrative Report: The City received one bid for this specialized piece of equipment. The total purchase price, including sales tax and registration will be \$233,500.00 (sales tax and registration are not paid to vendor).

In addition, there were two lease/purchase options and one lease option:

- 5-year lease; \$203,880 with a buyout of the fair market value or return of equipment**
- 5-year lease/purchase with annual payments, including 20% down at delivery; \$229,878**
- 5-year lease/purchase with annual payments, \$0.00 down at delivery; \$232,800.**

This piece of equipment will be delivered in approximately 300 days. Staff recommends purchasing the equipment upon delivery.

After review and discussion, a motion to award the bid for purchase of one bucket truck to Altec HiLine, LLC in the amount of \$218,189 would be in order.

Staff Contact:

