

City of Scottsbluff, Nebraska
Monday, October 21, 2013
Regular Meeting

Item Bids1

Award bid for warrants based on quotes for interest rates for period 10-22-13 through 9-30-14.

Staff Contact: Renae Griffiths, Finance Director

Agenda Statement

Item No.

For meeting of: **October 21, 2013**

AGENDA TITLE: Award bid for warrants based on quotes for interest rates for period 10-22-13 through 9-30-14.

SUBMITTED BY DEPARTMENT/ORGANIZATION: Finance

PRESENTATION BY: Rick Kuckkahn

SUMMARY EXPLANATION: We asked local banks to submit quotes on warrant interest rates they were willing to give us. Here are the results of that request:

First Natl Bank	1.34%
First State Bank	1.31%
Platte Valley Bank	1.19%

These rates would be effective until 9-30-14 at which time I will request new rates.

BOARD/COMMISSION RECOMMENDATION:

STAFF RECOMMENDATION: Recommend that council approve Platte Valley Bank as the purchaser of our warrants from 10-22-13 through 9-30-14.

EXHIBITS

Resolution Ordinance Contract Minutes Plan/Map

Other (specify) _____

NOTIFICATION LIST: Yes No Further Instructions

APPROVAL FOR SUBMITTAL: _____
City Manager

Rev 3/1/99CClerk