

City of Scottsbluff, Nebraska

Tuesday, September 5, 2023

Regular Meeting

Item Resolut.4

Council to consider action on the first reading of the Ordinance allowing for exceeding the allowable growth and basic allowable growth limits for the 2023-2024 FY by one percent of budgeted restricted funds and correcting the adopted budget statement and accompanying forms.

Staff Contact: Chris Burbach, Deputy Finance Director

ORDINANCE NO.

AN ORDINANCE ALLOWING FOR EXCEEDING THE ALLOWABLE GROWTH AND BASIC ALLOWABLE GROWTH LIMITS FOR THE 2023-2024 FISCAL YEAR BY ONE PERCENT OF BUDGETED RESTRICTED FUNDS, AND CORRECTING THE ADOPTED BUDGET STATEMENT AND ACCOMPANYING FORMS.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

SECTION 1. Governmental units are authorized pursuant to State law at Chapter 13, Section 519, to exceed the Allowable Growth (§13-518(1)) and the Basic Allowable Growth (§77-3446) for budgeted restricted funds authority up to an additional one percent, by affirmative vote of the City Council of at least 75%.

SECTION 2. The City Council finds that such limit as provided by Section 13-519 (a) and (b) should be exceeded by one percent.

SECTION 3. An affirmative vote of at least 75% in favor of this increase is hereby cast.

SECTION 4. Section 13-511 allows correction of an adopted budget statement for clerical, mathematical, and accounting errors, which correction does not affect the total amount budgeted by more than one percent or increase the amount required from property taxes. The one percent limit increase is calculated into the current budget statement.

SECTION 5. The allowable increase in "restricted funds authority" with the additional 1% of \$176,403.17 and included in the resulting "total restricted funds authority" in the adopted budget ordinance is hereby amended to the amount of \$18,257,728.66.

SECTION 6. Those portions of the existing budget ordinance for 2023-2024 are amended accordingly.

SECTION 7. The City Treasurer is authorized to make appropriate changes in the submitted forms for computation of the limit for fiscal year 2023-2024, and transmit those changes to the State Auditor's office.

SECTION 8. This ordinance shall be in full force and effect from and after its approval, passage, and publication according to law.

PASSED AND APPROVED this ____ day of _____, 2023.

Jeanne McKerrigan, Mayor

(SEAL)

Attest: _____
Kimberley Wright, City Clerk

Approved as to Form and Legality:

City Attorney