

# **City of Scottsbluff, Nebraska**

**Monday, August 21, 2023**

**Regular Meeting**

## **Item Resolut.3**

**Council to discuss and consider action on a Resolution authorizing money in the Debt Service Fund to be used to finance improvements in Paving District #314 and Sanitary Improvement District #167 and authorize the Mayor to sign the Resolution.**

**Staff Contact: Liz Loutzenhiser, Finance Director**

**RESOLUTION NO. 23-\_\_\_**

**BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SCOTTSBLUFF, NEBRASKA:**

WHEREAS, the City of Scottsbluff (“City”) has maintained a Debt Service Fund (“Fund”) that is committed to pay bond and warrant related indebtedness for municipal projects;

WHEREAS, the City Council has now determined it is in the City’s best interest to use money in the Fund to finance improvements in Paving District #314 and Sanitary Sewer Improvement District #167 which were passed and approved by Ordinance of the City Council through Ordinance numbers 4304 and 4305.

**BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SCOTTSBLUFF:**

The City Council now grants authority to the City’s Finance Director to transfer and maintain sufficient money in the Fund, in an amount not to exceed \$1,000,000.00, for payment of indebtedness from the Fund through Warrants issued for the construction of the improvements in the Paving District #314 and in the Sanitary Sewer District #167 (“Districts”). Any payments shall only be issued based upon certificates of the City Engineer showing the amount of work completed and materials necessarily purchased and delivered for the orderly and proper continuance of the Districts not exceeding any holdback requirements.

**BE IT FURTHER RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SCOTTSBLUFF:**

The City Finance Director is authorized to issue and pay Warrants from the Fund to pay orders and claims certified by the City Engineer and warranted to the Contractor awarded the bid as they are incurred, certified and approved. Once certification is received the City Finance Director is authorized and may notify the City Clerk to list the payment of the Warrants as a claim at the next City Council meeting.

Passed and approved this \_\_\_ day of August, 2023.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk