

CITY OF SCOTTSBLUFF Scottsbluff City Hall Council Chambers 2525 Circle Drive, Scottsbluff, NE 69361 COMMUNITY REDEVELOPMENT AUTHORITY

Regular Meeting October 13, 2021 12:00 PM

- 1. Roll Call
- 2. For public information, a copy of the Nebraska Open Meetings Act is posted in the back of the room on the south wall.
- 3. **Notice of changes in the agenda by the city manager** (Additions may not be made to this agenda less than 24 hours before the beginning of the meeting unless added under Item 4 of this agenda.)
- 4. **Citizens with business not scheduled on the agenda** (As required by state law, no matter may be considered under this item unless the committee determines that the matter requires emergency action.)
- 5. **Minutes**
 - a) Approve Minutes of September 15, 2021 Meeting.

6. Tax Increment Financing - Flyover Brewing Company Expansion Project

- a) Review Redevelopment Plan
- b) Conduct Cost-Benefit Analysis of Redevelopment Plan
- c) Review and Approve Resolution to:
 - i) Approve Redevelopment Plan;
 - ii) Confirm Cost-Benefit Analysis;
 - iii) Forward Planning Commission recommendation to City Council and;
 - iv) Forward and recommend approval of Redevelopment Plan to City Council
- d) Review and Approve Resolution to
 - i) Approve Redevelopment Contract with BDS3C, LLC
 - ii) Authorize issuance of Tax Increment Financing Note (Flyover Brewing Company Expansion), conditional upon the City Council's approval of the Redevelopment Plan and subject to the terms of the Redevelopment Contract.

7. Tax Increment Financing - 26 Group Fuel Station and Convenience Store-West Project

a) Review Redevelopment Plan

- b) Conduct Cost-Benefit Analysis of Redevelopment Plan
- c) Review and Approve Resolution to:
 - i) Approve Redevelopment Plan;
 - ii) Confirm Cost-Benefit Analysis;
 - iii) Forward Planning Commission recommendation to City Council and;
 - iv) Forward and recommend approval of Redevelopment Plan to City Council
- d) Review and Approve Resolution to:
 - i) Approve Redevelopment Contract with 26 Group, LLC
 - Authorize issuance of Tax Increment Financing Note (26 Group Fuel Station and Convenience Store-West Project), conditional upon the City Council's approval of the Redevelopment Plan and subject to the terms of the Redevelopment Contract.

8. **Façade Improvement Grant Program**

- a) Review and Consider Funding of Façade Improvement Grants
 - i) 615 E. Overland Drive Armando & Maria Aguilera
 - ii) 1200 3rd Avenue Sal Munoz

9. **Staff Reports**

a) (Informational Only):

10. **Other Business**

a) (Informational Only):

11. Closed Session (to consider any of the above matters, where a Closed Session is appropriate.)

a) Following passage of a motion to enter into executive session, presiding officer must state purpose of executive session.

12. Schedule a Meeting

- a) Confirm next meeting date of November 10, 2021
- 13. Adjournment.

City of Scottsbluff, Nebraska Wednesday, October 13, 2021 Regular Meeting

Item Min1

Approve Minutes of September 15, 2021 Meeting.

Staff Contact: Zachary Glaubius, Planning Administrator

Community Redevelopment Authority Minutes Regular Scheduled Meeting September 15, 2021 Scottsbluff, Nebraska

The Community Redevelopment Authority for the City of Scottsbluff met in a regular scheduled meeting on Wednesday September 15, 2021 at 12:00 p.m. in the Scottsbluff City Council Chambers at 2525 Circle Drive, Scottsbluff, Nebraska. A notice of the meeting had been published in the Star-Herald, a newspaper of general circulation in the City, on September 12, 2021. The notice stated the date, time, and location of the meeting, and that the meeting was open to the public, that anyone with a disability desiring reasonable accommodation to attend should contact City Hall. An agenda is kept current and available for public inspection at the Development Services office; provided, the Community Redevelopment Authority could modify the agenda at the meeting if the business was determined that an emergency so required. A copy of the agenda, was delivered to each Community Redevelopment Authority member. An agenda was kept continuously available for public inspection at the office of the Development Services Department at all times from publication to the time of the meeting. A copy of the agenda packet was delivered to each Community Redevelopment.

ITEM 1: Chairman Bill Trumbull called the meeting to order at 12:00 PM. Roll call consisted of the following members being present: Bill Trumbull, Robert Franco, Bill Knapper, Mary Skiles, Katie Camacho. In attendance on behalf of the city were, Planning Administrator/Secretary Zachary Glaubius, Economic Development Director Starr Lehl, and Deputy City Attorney John Selzer.

ITEM 2: Chairman Trumbull informed all of those in attendance of the Nebraska Open Meetings Act and a copy of such is posted above the bookcase in the back area of the City Council Chambers, for those interested parties.

ITEM 3: Acknowledgment of any changes in the agenda: No changes.

ITEM 4: Citizens with items not scheduled on regular agenda: None

ITEM 7B: Chairman Trumbull and the CRA decided to move Item 7B ahead of Item 6.

ITEM 5: The minutes of July 14, 2021 were reviewed. **Conclusion:** Motion made by Camacho to accept the minutes, seconded by Knapper. "Yeas": Franco, Trumbull, Camacho, Knapper, Skiles "Nays": None

ITEM 7B: Item 7B related to granting extensions to existing façade grants which were unable to complete the project prior to the September 10, 2021 deadline. Trumbull asked Glaubius for any comments. Glaubius stated that most of the applicants were present at the meeting. Glaubius stated Diamond Vogel and Ace Body Shop were unable to attend, but all applicants requesting extensions were dealing with material shortages and contractor delays. Glaubius stated he had received invoices on September 14 and 15 for two of the grants. Trumbull asked if any of the applicants present at the

meeting had any comments. Ralph Paez stated he was concerned with the current prices of materials. David Thiele stated the job at Arthur's Pizza was completed yesterday. Jared Whiting stated he was running behind because of contractor delays. Whiting inquired if he could add the installation of a driveway to the allotted grant. Trumbull stated the CRA can only include work done on the approved application, however Whiting could apply for another grant. Skiles spoke on behalf of her business partner at Tossed and Found Antiques that they had issues with material being ordered and equipment malfunctions. Trumbull asked for a motion to grant the extension requests. Skiles asked if a date needed to be set, and Trumbull stated it would be the December 31, 2021 deadline. Conclusion: Motion made by Knapper, seconded by Franco to approve the Façade Grant deadline extension requests for Whiting Signs, Arthur's Pizza, Tossed and Found, Alarm Security Technicians, High Plains Spa and Recreation, Action Communications, Diamond Vogel, Jessie Martinez, Ace Body Shop, Superior Construction, and RP Empire Holdings. "Yeas": Franco, Trumbull, Camacho, Knapper, Skiles "Nays": None

ITEM 6A: Trumbull introduced Item 6 regarding the Kersch Powerhouse Renovation Project and asked Deputy City Attorney Selzer for a presentation. Selzer disclosed that Simmons Olsen Law Firm represents the applicants, however for TIF applications, the firm represents the city. Selzer stated the project plans for a restaurant on the ground floor, offices on the second floor, and apartments on the third and fourth floors. Selzer stated the first step in reviewing a redevelopment plan is for compliance with the city's Comprehensive Plan. Selzer states the plan for the building is to renovate it for a restaurant, office space, and apartments. Selzer stated the area the building is located is referred to as the Central Business District in the comprehensive plan. The goal of the district is to grow it as a regional commercial center. Selzer stated furthermore the intent of the district is to foster businesses such as restaurants and above ground floor residences. Selzer stated the Planning Commission made a positive recommendation to City Council on the Kersch Powerhouse Renovation Project on September 13, 2021 and found it in compliance with the comprehensive plan.

Selzer stated the second part of the redevelopment plan to review is the Cost-Benefit Analysis. Selzer stated there were a few changes from this Cost-Benefit Analysis compared to the Preliminary Cost-Benefit Analysis. The changes were from the fire suppression system were higher than originally thought. Selzer stated that the costs for architectural and engineering design has been removed. Selzer stated that with renovations of existing buildings, nearly all costs are TIF eligible. However, for recording keeping and audit purposes, the costs are identified. Selzer stated that the tax shift for the building would be from \$274,294 as assessed today and after the improvements the project will increase to approximately \$3,000,000 assessed. Selzer stated that the project will increase the utilization of an underutilized building downtown. Selzer stated there are no negative impacts on public infrastructure costs, and the restaurant would increase employment in the area. Selzer stated no negative impacts on the school district are expected. Trumbull asked for clarity if much had changed from the preliminary application, which Selzer stated no. Franco stated that this is one of the better TIF applications and plans he has seen while on the CRA. Conclusion: Motion by Franco to approve the redevelopment plan, seconded by Skiles. "Yeas": Franco, Trumbull, Camacho, Knapper, Skiles "Nays": None

Selzer stated the second part of the approval for the CRA to review and approve the redevelopment contract and authorize the issuance of tax increment financing note conditional upon the City Council's approval of the Redevelopment Plan. Conclusion: Motion by Camacho to approve the redevelopment contract and issuance of tax increment financing conditional upon the City Council's approval of the Redevelopment Plan, seconded by Knapper. "Yeas": Franco, Trumbull, Camacho, Knapper, Skiles "Nays": None

ITEM 6B: Chairman Trumbull introduced Item 6B which was an application for TIF by BDS3C, LLC. Trumbull stated the application was sent out on Monday to the CRA. Applicant Andrea Margheim spoke and stated the application for the building south of the existing Flyover Brewing Company. The building would be used as a private dining room, storage, and production space. Selzer stated for the TIF process that the CRA is to review the preliminary cost-benefit analysis. Selzer stated this a smaller TIF project although the costs to applicant are quite high. Selzer stated the project will produce approximately \$48,000 and is utilizing private investment and LB840. Selzer stated that while private property is not eligible for TIF and not assessed towards the property, the amount of necessary private property will lead to additional taxes. Selzer stated the property is currently assessed at \$57,410 and the estimated project completion value is \$195,925. The project will lead to the utilization of an underutilized building in the downtown corridor. Selzer stated Flyover Brewing Company intends to add 5 additional workers in the next five years and no negative tax impacts are expected to the taxing authorities. Franco asked if the existing buildings were to be combined or separate. Selzer stated that during the TIF period, the buildings would likely remain separate tax parcels. Franco asked if there would be any complications if the buildings are combined in the future, and Selzer stated there would not be any complications. Conclusion: Motion by Camacho, seconded by Franco for a positive recommendation to the Planning Commission for the TIF application by BDS3C, LLC. "Yeas": Franco, Trumbull, Camacho, Knapper, Skiles "Nays": None

ITEM 7A: Chairman Trumbull introduced Item 7A which was to review and consider the funding of Façade Improvement Grants. The first application reviewed was by Clemens Carpet at 1018 East Overland Drive. Mark Clemens stated he wants to install new gutters on the north side of the building as well as replace the concrete, install a garage door, and remove old signage. Mark stated he also intends on residing the building and redoing the existing parking lot. Mark stated the estimated cost is \$25,000. Conclusion: Motion by Knapper, seconded by Franco to approve the \$10,000 façade grant to Clemens Carpet. "Yeas": Franco, Trumbull, Camacho, Knapper, Skiles "Nays": None

The next façade grant applications were for Midwest Theater at 1705 and 1707 Broadway. Applicant Billy Estes stated the theater is looking to renovate the façade coating and historical replication of the sidewalk. Estes stated the timeline for the project start date is September 15, 2022. Trumbull stated the current deadline is December 31, 2021, and his initial thought is to take the applications under advisement. Selzer stated that could be done, but was not sure how long the funds could last. Glaubius stated the fiscal year for the city is October 1 to September 30. Skiles asked if Midwest Theater had any insurance reimbursement. Estes stated that insurance will not cover the fixes, but the theater has several other funding sources including grants from the State of Nebraska. Camacho asked Glaubius how many funds are available. Glaubius stated if everything were approved today there would be \$75,000 in funds left. Camacho asked if the funds are rolling. Trumbull stated that the remaining funds are rolling into the 2021-2022 fiscal year. Camacho suggested waiting until the October meeting to take action on the grant. Trumbull stated that if the CRA desired to change the guidelines, it could be done after the December 31, 2021 deadline. Trumbull stated the remaining funds from this year are rolling into next year. Trumbull stated the grants should be readdressed in December 2021, and the CRA can determine whether the project would be completed by the end of the 2021-2022 fiscal year. Franco asked if the Midwest will need to reapply. Trumbull stated that the application would be kept until then. Estes stated that if the estimates were to change, it would only be an increase in costs.

The next façade grant application was for the building owned by Flyover Brewery at 1824 Broadway. Applicant Andrea Margheim stated the proposed door would not be installed until the other work is completed, however asked if it would be possible to submit invoices for the materials if the door is not installed by December 31, 2021. Franco asked Selzer if this is separate from the TIF application. Selzer stated that while it is the same project, the grant would be used for aspects of the building not covered by TIF. Franco stated he was concerned about the different buildings owned by the same owner. Lehl and Trumbull stated it was not different than the applications by Midwest Theater. Selzer stated there would be no complication for the building to have both TIF financing and Façade Improvement Grant. Camacho asked what the timeline for the project completion is. Margheim stated the goal is to be finished by Christmas 2021, and they will push to get the door installed by then. Knapper stated he was not in favor of pre-billing for labor, however he finds pre-billing for material is acceptable. Conclusion: Motion by Franco, seconded by Knapper to approve the \$10,000 Façade Grant to Flyover Brewing Company for a new door, patio, lighting, and signage. "Yeas": Franco, Trumbull, Camacho, Knapper, Skiles "Nays": None

The next façade grant application was for a building located at 1204 3rd Avenue. Applicant David Martin stated he was wanting to clean up his building and found out about the program from a painter. Martin stated he wants to paint the building, install a door in a former doorway and install new concrete. Camacho asked if the project could be completed by December 31, 2021. Martin stated he would. Knapper asked if a business operated out of the building, and Martin stated it is used predominately for storage. Conclusion: Motion by Skiles, seconded by Franco to approve the \$10,000 Façade Grant to David Martin for the property at 1204 3rd Avenue. "Yeas": Franco, Trumbull, Camacho, Knapper, Skiles "Nays": None

The final façade grant application was for a building located at 1200 3rd Avenue. The applicant, Sal Munoz, was not present. Trumbull opened discussion on the grant as the addition is to the rear of the building. Camacho requested the applicants fill out the proposed project section of the application as the previous applications did not have it filled out. Camacho stated the CRA did approve the back garage door at Fireworks Unlimited. Selzer stated the application states eligible projects must be visible not necessarily visible from the street. The CRA reviewed the site and determined the rear of 1200 3rd Avenue is visible from the dead end of 2nd Avenue and the project to be eligible. Conclusion: Motion by Camacho, seconded Skiles to table the application by Sal Munoz until the October CRA Meeting. "Yeas": Franco, Trumbull, Camacho, Knapper, Skiles "Nays": None

ITEM 8: For the staff report, Glaubius stated that \$105,000 approximately is left for grant funds. Glaubius stated Action Communications relinquished the remainder of their grant which equals \$8,995 as their concrete contractor will be unable to complete work by December 31, 2021. Glaubius stated Action Communications would be interested in reapplying if the program continues. Skiles asked if there will be another grant for the East Overland corridor. Lehl stated the East Overland corridor is included in the community façade grant program. Selzer stated the 27th Street & Avenue I gas station TIF project is expected to be on the agenda for the October CRA meeting. Trumbull asked if Selzer knew of any impact to the Shaggy Buffalo Car Wash project with the announcement of another car wash in front of Walmart. Selzer stated he had not heard of any new news regarding the Shaggy Buffalo Car Wash. Selzer stated there will be another TIF application for the former Wards building. Camacho asked what was the developer's intentions for the building. Selzer stated he does not know what the plan is specifically or when they intend to apply. Lehl stated the proposed plans for the former Wards building is commercial on the main floor and residential on the upper floor.

ITEM 9: Other Business: None

ITEM 10: Closed Session: None

ITEM 11: The next Community Redevelopment Authority regular meeting was confirmed to be held on October 13, 2021 at noon.

ITEM 12: Chairman Trumbull asked for a motion to adjourn the meeting at 1:08 PM. Motion to adjourn made by Franco, seconded by Knapper "Yeas": Franco, Skiles, Knapper, Trumbull, Camacho "Nays": None

Bill Trumbull, Chairman

Zachary Glaubius, Secretary

City of Scottsbluff, Nebraska Wednesday, October 13, 2021 Regular Meeting

Item Flyover1

Review Redevelopment Plan

Staff Contact: Zachary Glaubius, Planning Administrator

Simmons Olsen Law Firm, P.C., L.L.O.

Attorneys at Law

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Please Direct All Correspondence To Scottsbluff Office

To: City of Scottsbluff Community Redevelopment Authority
From: John L. Selzer, Deputy City Attorney
Date: October 5, 2021
Re: Flyover Brewing Company Expansion Redevelopment Plan

Introduction: At your October 13, 2021 meeting, you will consider a resolution regarding the Redevelopment Plan for the Flyover Brewing Company Expansion Project (the "Plan" and the "Project"). The proposed Project is in an area that has previously been designated as blighted and substandard and in need of redevelopment.

The resolution will be to recommend the Plan to the City Council. If the resolution is passed, then the City Council will review the Plan on October 18, 2021. If the City Council approves the Plan, then the CRA and Redeveloper will enter into a redevelopment contract to implement the Plan.

Attached with this letter are: (1) the Plan; (2) a draft of the resolution you will consider at your October 13, 2021 meeting; and (3) a proposed cost-benefit analysis for the Project. Below are the standards of your review of the Plan.

Standards of Review:

1. Conformity with Comprehensive Plan. First, you must consider whether the proposed land uses and building requirements in the Plan are designed with the general purpose of accomplishing, in conformance with the Comprehensive Plan, a coordinated, adjusted, and harmonious development of the City and its environs which will, in accordance with present and future needs, promote health, safety, morals, order, convenience, prosperity, and the general welfare, as well as efficiency and economy in the process of development. Thus, you must analyze whether the Project and Plan conform to the 2016 Scottsbluff Comprehensive Plan (the "Comprehensive Plan").

The Project Site is described as Lot 22, Main Street Addition to the City of Scottsbluff, Scotts Bluff County, Nebraska (Scotts Bluff County Parcel ID No. 010132600), commonly known as 1820 Broadway, Scottsbluff, Nebraska.

Memo to CRA re Flyover Brewing Company Project October 5, 2021

According to the 2016 Scottsbluff Comprehensive Plan, the Project Site is in the Downtown District and in the Central Business District Neighborhood. A theme for the Downtown District is to grow as a regional leader of commerce and economic activity. The Redeveloper's expansion of its current popular restaurant and brewery will enhance the downtown area. The Central Business District Neighborhood contemplates active daytime, evening, and nighttime activities and C-1 as the appropriate zone. The Redeveloper's development of the Project Site is consistent with the Comprehensive Plan.

The Project Site is zoned as C-1 (Central Business District) which includes restaurants, bars, taverns, and brew pubs as principal permitted uses. A micro-brewery is a special permitted use. Thus, no zoning changes are necessary.

The Planning Commission will hold a public hearing and consider the Plan on October 11, 2021 and their recommendation will be available to you at your October 13, 2021 meeting.

2. Cost-Benefit Analysis. Second, you must conduct a cost-benefit analysis of the Plan using the following factors:

a. Tax Shifts from the approval of TIF funds;

b. Public infrastructure and community public service needs impacts and local tax impacts arising from the approval of the redevelopment project;

c. Impacts on employers and employees of firms locating or expanding within the boundaries of the area of the redevelopment project;

d. Impacts on other employers and employees within the City and the immediate area that are located outside of the boundaries of the area of the redevelopment project;

e. Impacts on the student populations of Scottsbluff Public Schools; and

f. Any other impacts determined by the CRA to be relevant to the consideration of costs and benefits arising from the redevelopment project

A proposed cost benefit analysis is included in your packet, which you may adopt with or without revisions.

3. *But-For Test.* The CRA should consider whether the Project in the Plan would not be economically feasible or occur in the community redevelopment area without the use of tax-increment financing. This element is addressed on page 3 of the Plan.

Contract and TIF Note Administration:

A resolution will also be provided for approving the Redevelopment Contract and authorizing the issuance of the TIF Note, contingent on Council approval of the Plan. If the Plan is ultimately approved by the Council, then this Resolution authorizes the Chairperson of the CRA to sign the Redevelopment Contract and TIF Note. This also allows the Chairperson to make changes to the Redevelopment Contract if necessary. This is done simply so if any minor changes need to be made, we can get that done without calling another meeting.

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Memo to CRA re Flyover Brewing Company Project October 5, 2021

> The Redevelopment Contract can be signed soon after Council approval. The TIF Note will not be issued until the Redeveloper has incurred certain expenses in connection with the Project. However, this Resolution authorizes the City Staff to administer the TIF Note without further action of the CRA. This includes verifying that the Redeveloper has incurred the eligible expenses of the Project.

Attachments: Redevelopment Plan CRA Cost Benefit Analysis CRA Plan Resolution Redevelopment Contract CRA Contract and TIF Note Resolution

Sincerely, SIMMONS OLSEN LAW FIRM, P.C., L.L.O.

/s/ John L. Selzer

John L. Selzer

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CITY OF SCOTTSBLUFF REDEVELOPMENT PLAN Flyover Brewing Company Expansion

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Attachments

Attachment 1:	Blighted and Substandard Maps
Attachment 2:	Maps of Project Site
Attachment 3:	Site Plan
Attachment 4:	Excerpts from Comprehensive Plan
Attachment 5:	Proposed Cost-Benefit Analysis

CITY OF SCOTTSBLUFF REDEVELOPMENT PLAN Flyover Brewing Company Expansion

1. <u>Introduction/Executive Summary</u>

BDS3C, LLC (the "Redeveloper") submits this Redevelopment Plan ("Plan") to the City of Scottsbluff City Council (the "City"), the City of Scottsbluff Planning Commission ("Planning Commission"), and the City of Scottsbluff Community Redevelopment Authority (the "CRA"), according to the Nebraska Community Development Law, NEB. REV. STAT. § 18-2101 *et seq.*

Under this Plan, the Redeveloper proposes to rehabilitate and renovate the "Project Site" to expand Flyover Brewing Company (the "Project"). The Project Site has been declared to be blighted and substandard. The Redeveloper is requesting tax increment financing for certain eligible costs and expenses related to the Project.

2. <u>Blighted and Substandard Condition of Project Site (NEB. REV. STAT. §§ 18-2103 (3) and</u> (31) and 18-2109)

The City has declared the Project Site and surrounding areas as blighted and substandard as defined in the Nebraska Community Development Law. *See* Attachment 1.

3. <u>Statutory Elements (NEB. REV. STAT. §§ 18-2103(27) and 18-2111)</u>

- A. **Boundaries of the Project Site:** The Project Site is described as Lot 22, Main Street Addition to the City of Scottsbluff, Scotts Bluff County, Nebraska (Scotts Bluff County Parcel ID No. 010132600), commonly known as 1820 Broadway, Scottsbluff, Nebraska. Aerial maps of the Project Site are attached as Attachment 2.
- **B.** Land Acquisition: The Redeveloper owns the Project Site.
- *C. Land Uses:* The Redeveloper proposes to rehabilitate and renovate the "Project Site" to provide additional seating, special event space, and expanded brewing distributing capacity for Flyover Brewing Company.
- **D.** Land Coverage and Building Intensities: The Project Site is approximately 3,500 square feet. The footprint of the building on the Project Site is approximately 3,250 square feet.
- *E. Site Plan:* See Attachment 3.
- **F. Existing Uses and Condition:** The Project Site is currently a vacant building, which needs system wide upgrades.
- **G. Demolition and Removal of Structures:** Interior demolition is necessary to prepare the building for new improvements. No structures will be removed from the Project Site.
- *H. Population Densities:* The Plan does not contemplate a change in population densities around the Project Site. Increased traffic to and use on the Project Site will likely result due to the increased employment, occupancy, and customers on the Project Site.

- *I.* **Zoning Changes:** The Project Site is zoned as C-1 (Central Business District) which includes restaurants, bars, taverns, and brew pubs as principal permitted uses. A microbrewery is a special permitted use. Thus, no zoning changes are necessary.
- J. Additional Public Facilities and Utilities: No additional public facilities and utilities are anticipated. The Redeveloper plans on expanding its outside seating in front of the Project Site (See Attachment 3).
- *K. Street Layouts, Street Levels, and Grades:* No changes to street layouts, street levels, and grades are needed for this Plan.
- *L. Ordinance and Building Code Changes:* No ordinance or building code changes are contemplated by the Plan.

4. <u>Conformity to General Plan of the City (NEB. REV. STAT. §§ 18-2112, 18-2113(1), and 18-2116(1)(a)).</u>

The Planning Commission, City, and CRA are all tasked with determining whether this Plan conforms to the general plan for the development of the City as a whole. NEB. REV. STAT. §§ 18-2112, 18-2113(1), and 18-2116(1)(a).

According to the 2016 Scottsbluff Comprehensive Plan, the Project Site is in the Downtown District and in the Central Business District Neighborhood. A theme for the Downtown District is to grow as a regional leader of commerce and economic activity. The Redeveloper's expansion of its current popular restaurant and brewery will enhance the downtown area. The Central Business District Neighborhood contemplates active daytime, evening, and nighttime activities and C-1 as the appropriate zone. The Redeveloper's development of the Project Site is consistent with the Comprehensive Plan. Relevant excerpts from the Comprehensive Plan are attached as Attachment 4.

5. <u>Proposed Financing</u>

A. Tax Increment Financing. The Redeveloper is requesting tax increment financing to pay for statutorily eligible expenses, to the extent such funds are available. The tax increment financing will be generated from the increased property taxes to be paid on the Project Site after development all according to NEB. REV. STAT. § 18-2147. The amount of the available proceeds from tax increment financing ("TIF Revenues") is estimated at approximately \$48,600.00 calculated as follows:

a.	Estimated Base Value:	\$ 57,410.00
b.	Estimated Project Completion Value:	\$ 195,925.00
c.	Tax Increment (b minus a):	\$ 138,515.00
d.	Estimated Levy:	2.339%
e.	Annual Projected Shift (rounded):	\$ 3,240.00
f.	Total TIF Available (e multiplied by 15)	\$ 48,600.00

Note: The above figures are based on estimated values, project completion/phasing timelines, and levy rates. Actual values and rates may vary materially from the estimated amounts.

The TIF Revenues will be used to make principal and interest payments toward a tax increment financing bond ("TIF Indebtedness") to be held or sold by the Redeveloper. The principal amount of the TIF Indebtedness will be based on the eligible expenses actually incurred. The interest rate will be established as set forth in the Redevelopment Contract.

Because the Plan proposes the use of tax increment financing, the City must find that the Plan would not be economically feasible without the use of tax increment financing and the Project would not occur in the blighted and substandard area without the use of tax increment financing. The City and the CRA must also find that the costs and benefits of the Project, including costs and benefits to other affected political subdivisions, the economy of the community, and the demand for public and private services have been analyzed and been found to be in the long-term best interest of the community. NEB. REV. STAT. §§ 18-2113(2) and 18-2116(1)(b).

The Redeveloper certifies that the Plan would not be economically feasible and would not occur in the blighted and substandard area without the use of tax increment financing. Because of the high renovation costs, tax-increment financing is a necessary source of funding for the Project.

Notwithstanding the foregoing, the Redeveloper understands the liability of the CRA and City shall be limited to the TIF Revenues received by the CRA with respect to the Project available to pay the TIF Indebtedness issued for this Project and the Redeveloper shall look exclusively thereto for the payment on any TIF Indebtedness. The Redeveloper acknowledges that the above figures are, and any TIF Indebtedness will be set, based on estimates and assumptions, including expectations as to the completion of construction and valuations, suggested by the Redeveloper, which may alter substantially and materially, and/or certain project costs incurred by the Redeveloper, and that tax increment revenues may be altered or eliminated entirely based on future decisions of the Nebraska Legislature or the voters of the State of Nebraska or by future court decisions.

Below are the portions of the project, and estimated cost that the Redeveloper proposes to be paid for with TIF Revenues, to the extent available:

Description	Estimated Co	
Interior Demo	\$	27,450.00
Fire Suppression	\$	13,153.00
Roof Repair	\$	24,595.00
Exterior Concrete	\$	4,815.00
Structural Engineering	\$	2,400.00
Plan Preparation/Legal	\$	2,680.00
Total	\$	75,093.00

B. Private Investment/Financing. The estimated TIF Revenues available will not be sufficient to cover the eligible costs. The Redeveloper will make a substantial private investment in and obtain private financing for the Project estimated at almost \$802,045.58.

C. LB 840/Façade Improvement Grants. Approximately \$260,000.00 in LB 840 and façade improvement grants may be available for the Project.

Below is a breakdown of estimated costs and expenses of the Project and the use of funds for each. A "TIF Adjustment" is made to show the TIF expenses that will not be covered by TIF, but rather private investment. This breakdown does not account for interest to be paid out of TIF funds.

Description	TIF F	unds	Priv	ate Funds		
Land Acquisition			\$	72,000.00		_
Interior Demo	\$	27,450.00				
Fire Suppression	\$	13,153.00				
Roof Repair	\$	24,595.00				
Exterior Concrete	\$	4,815.00				
Structural Engineering	\$	2,400.00				
Mechanical Engineering			\$	14,110.00		
Architectural			\$	24,290.00		
General Renovation Costs			\$	573,053.00		
Pizza Oven			\$	15,999.58		
Brewing Equipment			\$	148,983.00		
Ampco DH45 Pump			\$	13,000.00		
Transfer/CIP Hoses			\$	2,515.00		
Washdown Stations			\$	2,577.00		
Bulk CO2			\$	5,000.00		
RO Filter			\$	8,500.00		
Draft Expansion Needs			\$	2,540.00		
Brewery Office/Lab			\$	2,000.00		
Electromagnetic Flow Meter			\$	5,000.00		
Lenticular Filter			\$	7,200.00		
Chemical Station			\$	500.00		
Gehaltemeter CO2/DO			\$	28,000.00		
Beer Walk-in			\$	20,000.00		
Furniture			\$	20,000.00		
Glasswasher			\$	7,366.00		
Pizza Line			\$	4,919.00		
Kitchen Walk-in			\$	8,000.00		
Ancillary Furnishings			\$	50,000.00		
					Tota	FF&E Costs
					\$	352,099.58
Subtotals	Ś	72,413.00	\$	1,035,552.58	\$	1,107,965.58
	Ť	. 1, 120.00	Ŧ	_,,001.00		
Plan Preparation/Legal	\$	2,680.00				
TIF Adjustment*	\$	(26,493.00)		26,493.00		l Project Cost
Fotals	\$	48,600.00	\$	1,062,045.58	\$	1,110,645.5
.B 840/Façade Improvement Grant**			\$	(260,000.00)		
			\$	802,045.58		

**Shown for purposes of analyzing private investment

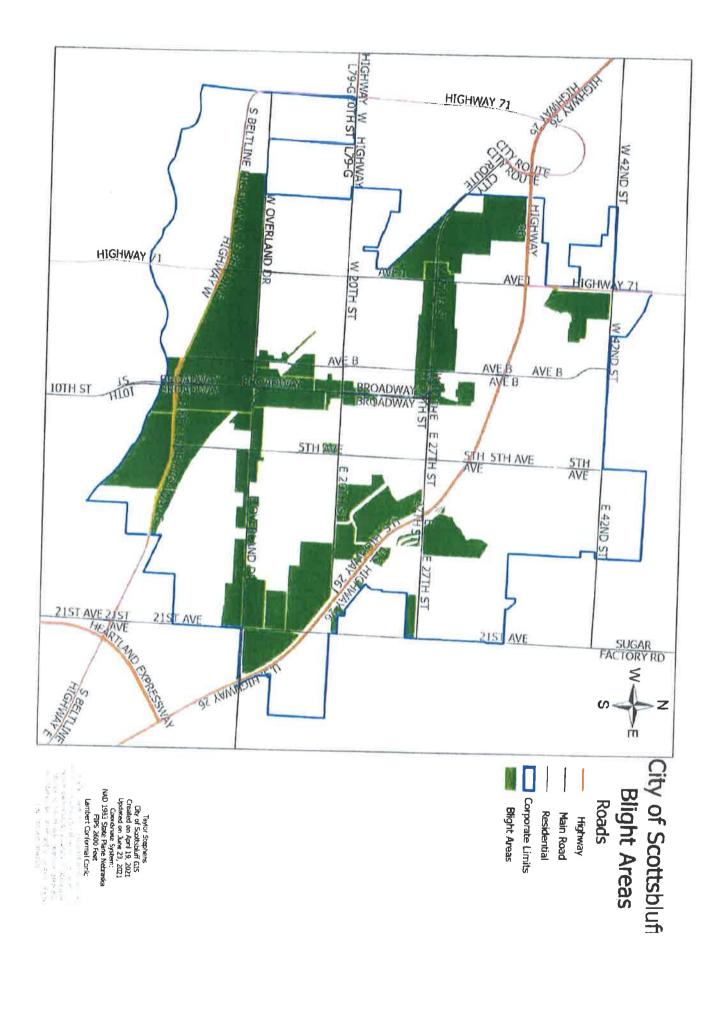
Please note that all the figures in this Plan are estimates and tax increment financing granted will be based on actual costs incurred for eligible expenses, as limited by tax increment revenues received.

A proposed statutory Cost-Benefit Analysis of the Project is attached as Attachment 5.

6. Implementation of the Plan

Upon approval of this Plan, the Redeveloper will enter into a Redevelopment Contract with the CRA which shall govern the implementation of this Plan. All public improvements related to this Plan shall be according to (a) plans and specifications approved in writing by the City in advance of commencement of construction, (b) all ordinances and codes adopted by the City, as in effect at the time that the public improvements are constructed, and (c) any other agreement related to the public improvements between the Redeveloper and the City. The Redevelopment Contract between the Redeveloper and the CRA shall not replace or supersede the need for the Redeveloper to obtain other agreements, consents, permits, or licenses from the City related to the public improvements or other improvements as may be required by the City for the type of work to be performed on the Project Site.

Flyover Brewing Company Expansion Redevelopment Plan Attachment 1 Blighted and Substandard Maps







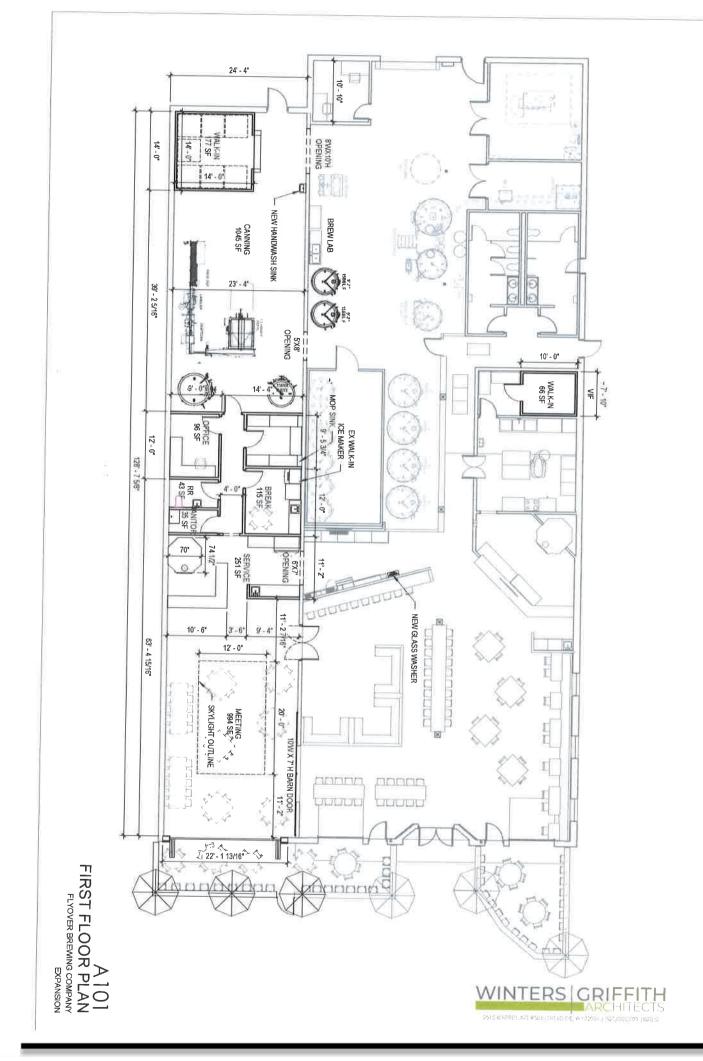
Flyover Brewing Company Expansion Redevelopment Plan Attachment 2 Maps of Project Site



05/09/2020

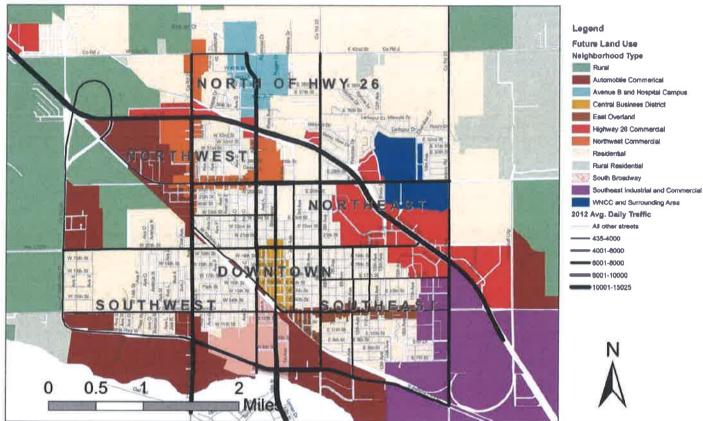


Flyover Brewing Company Expansion Redevelopment Plan Attachment 3 Site Plan



Flyover Brewing Company Expansion Redevelopment Plan Attachment 4 Excerpts from Comprehensive Plan

Scottsbluff, NE



Scottsbluff Future Land Use Map

Downtown

Themes:

- Growing as a regional leader of commerce and economic opportunity
 Key area for light commercial (primarily retail) businesses.
- 2. Living into our unique character of a city in the country
 - Historic district with unique features. Cultural hub of the city with a focus on the arts.
- 3. Promoting the health and happiness of all citizens
 - Social, mental, physical well-being through prosperity, care, and physical environment conducive to activity.
- 4. Inclusive Opportunities for participation in civic life
 - Centralized gathering place for community events.

Principles:

5. Interconnection of Neighborhoods and amenities

- a. Transportation amenities should prioritize pedestrians. Encourage residents to park and walk.
- b. Connection to other services and areas of the city through multiple modes of safe transportation; bike lanes could connect to other pathways throughout the City.

6. Sustainable development

- a. Reduce impervious cover- decrease stormwater runoff while providing aesthetically pleasing landscaped areas.
- b. Focus on tree planting to help moderate temperatures and beautify public spaces.
- c. Continue making public improvements in landscaping and other public facilities to encourage additional private investment.
- d. Maintain landscaped areas to keep them attractive long-term.
- 7. Access to culture and recreation
 - a. Partner with Midwest Theater, Western Nebraska Arts Center to provide cultural opportunities downtown.
 - b. Access to walking paths; signage to encourage more walking downtown.
- 8. Strong neighborhoods and places, rooted in our unique character
 - a. Promote cultural hub of the community through built design of buildings
 - b. Retain historical value of existing buildings
 - c. Encourage upper-story housing to increase vitality of the district

Downtown Neighborhoods

Central Business District

Appropriate Zones: C-1

- Hours: Active daytime, evening, and nighttime activities
- Auto: Formalized bicycle and pedestrian accommodations. Pedestrian oriented along Broadway
- Mass: Allowable height up to 70 feet, zero setbacks. Buildings should take up entire lotgreen space provided in public facilities.

Comprehensive Plan 2016 | Page 33 -

• Emissions: High activity during the day, evening, and late night. Lights that reflect historical character of district.

- Page 34 | Comprehensive Plan

Flyover Brewing Company Expansion Redevelopment Plan Attachment 5 Proposed Cost-Benefit Analysis

COMMUNITY REDEVELOPMENT AUTHORITY, CITY OF SCOTTSBLUFF, NEBRASKA Flyover Brewing Company Expansion COST-BENEFIT ANALYSIS (Pursuant to Neb. Rev. Stat. § 18-2113)

A. **Project Sources/Use of Funds:** An estimated \$48,600.00 of TIF Revenues are available for this Project. This public investment will leverage approximately \$802,045.58 in private sector investment; a private investment of approximately \$16.50 for every TIF dollar invested, plus potentially an additional \$260,000.00 in LB840 and façade improvement grants. Below is a breakdown of estimated costs and expenses of the Project and the use of funds for each. A "TIF Adjustment" is made to show certain TIF eligible expenses that will not be covered by TIF, but rather private investment. This breakdown does not account for interest to be paid out of TIF funds.

Description	TIF F	unds	Priv	ate Funds		
Land Acquisition			\$	72,000.00		
Interior Demo	\$	27,450.00				
Fire Suppression	\$	13,153.00				
Roof Repair	\$	24,595.00				
Exterior Concrete	\$	4,815.00	-			
Structural Engineering	\$	2,400.00				
Mechanical Engineering			\$	14,110.00		
Architectural			\$	24,290.00		
General Renovation Costs			\$	573,053.00		
Pizza Oven			\$	15,999.58		
Brewing Equipment			\$	148,983.00		
Ampco DH45 Pump			\$	13,000.00		
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Pizza Line			\$	4,919.00		
Kitchen Walk-in			\$	8,000.00		
Ancillary Furnishings			\$	50,000.00		
						FF&E Costs
					\$	352,099.58
Subtotals	\$	72,413.00	\$	1,035,552.58	\$	1,107,965.58
Plan Preparation/Legal	\$	2,680.00				
TIF Adjustment*	\$	(26,493.00)	\$	26,493.00	Tota	Project Cost
Totals	\$	48,600.00	\$	1,062,045.58	\$	1,110,645.58
LB 840/Façade Improvement Grant**			\$	(260,000.00)		
			\$	802,045.58		

B. Tax Revenues and Tax Shifts Resulting from the Division of Taxes.

Taxes from base value of the Project Site will be available to the local taxing jurisdictions regardless of the tax increment financing. The estimated current value of the Project Site is \$57,410.00. Taxes from the current value of the Project Site are approximately \$1,285.00 per year. The local taxing jurisdictions are the City, Scotts Bluff County, Scottsbluff Public Schools, WNCC, ESU 13, and North Platte NRD. The tax increment revenues from this Project will not be available to local taxing jurisdictions for up to 15 years after the effective date of the division of taxes. During those times, the tax increment revenues from the Project Site will be used to reimburse the Redeveloper for the eligible development costs (with interest) necessary for the Project. The estimated average annual tax increment revenues are calculated as follows:

a.	Estimated Base Value:	\$	57,410.00
b.	Estimated Project Completion Value:	\$1	95,925.00
c.	Tax Increment (b minus a):	\$1	38,515.00
d.	Estimated Levy:		2.339%
e.	Annual Projected Shift (rounded):	\$	3,240.00
f.	Total TIF Available (e multiplied by 15)	\$	48,600.00

Note: The above figures are based on estimated values, project completion/phasing timelines, and levy rates. Actual values and rates may vary materially from the estimated amounts.

C. Public Infrastructure and Community Public Service Needs Impacts and Local Tax Impacts Arising from Project Approval.

The Project will rehabilitate and increase utilization of an underutilized building in the Downtown area of the City. The space will meet the demand for private events at Flyover Brewing Company, such as class reunions, wedding rehearsal dinners, holiday parties, and work and network functions. No negative tax impacts from public infrastructure costs are anticipated.

D. Impacts on Employers and Employees of Firms Locating or Expanding Within the Boundaries of the Redevelopment Project Area.

Flyover Brewing Company employs approximately 35-40 people. Redeveloper intends to add up to 5 employees over the next five years.

E. Impacts on other Employers and Employees within the City and immediate area located outside the Redevelopment Project Area.

None anticipated.

F. Impacts on Student Populations of School Districts within the City.

None anticipated.

G. Other Impacts.

Local contractors and consultants will perform the work. Increase in personal property taxes due equipment and other personal property.

City of Scottsbluff, Nebraska Wednesday, October 13, 2021 Regular Meeting

Item Flyover2

Conduct Cost-Benefit Analysis of Redevelopment Plan

Staff Contact: Zachary Glaubius, Planning Administrator

COMMUNITY REDEVELOPMENT AUTHORITY, CITY OF SCOTTSBLUFF, NEBRASKA Flyover Brewing Company Expansion COST-BENEFIT ANALYSIS (Pursuant to Neb. Rev. Stat. § 18-2113)

A. **Project Sources/Use of Funds:** An estimated \$48,600.00 of TIF Revenues are available for this Project. This public investment will leverage approximately \$802,045.58 in private sector investment; a private investment of approximately \$16.50 for every TIF dollar invested, plus potentially an additional \$260,000.00 in LB840 and façade improvement grants. Below is a breakdown of estimated costs and expenses of the Project and the use of funds for each. A "TIF Adjustment" is made to show certain TIF eligible expenses that will not be covered by TIF, but rather private investment. This breakdown does not account for interest to be paid out of TIF funds.

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Plan Preparation/Legal	\$	2,680.00				
TIF Adjustment*	\$	(26,493.00)	\$	26,493.00	Tota	l Project Cost
Totals	\$	48,600.00	\$	1,062,045.58	\$	1,110,645.58
LB 840/Façade Improvement Grant**			\$	(260,000.00)		
			\$	802,045.58		
*Adjustment showing certain TIF costs estin	nated to no	t be covered b				
**Shown for purposes of analyzing private i			-			

B. Tax Revenues and Tax Shifts Resulting from the Division of Taxes.

Taxes from base value of the Project Site will be available to the local taxing jurisdictions regardless of the tax increment financing. The estimated current value of the Project Site is \$57,410.00. Taxes from the current value of the Project Site are approximately \$1,285.00 per year. The local taxing jurisdictions are the City, Scotts Bluff County, Scottsbluff Public Schools, WNCC, ESU 13, and North Platte NRD. The tax increment revenues from this Project will not be available to local taxing jurisdictions for up to 15 years after the effective date of the division of taxes. During those times, the tax increment revenues from the Project Site will be used to reimburse the Redeveloper for the eligible development costs (with interest) necessary for the Project. The estimated average annual tax increment revenues are calculated as follows:

a.	Estimated Base Value:	\$ 57,410.00
b.	Estimated Project Completion Value:	\$195,925.00
c.	Tax Increment (b minus a):	\$138,515.00
d.	Estimated Levy:	2.339%
e.	Annual Projected Shift (rounded):	\$ 3,240.00
f.	Total TIF Available (e multiplied by 15)	\$ 48,600.00

Note: The above figures are based on estimated values, project completion/phasing timelines, and levy rates. Actual values and rates may vary materially from the estimated amounts.

C. Public Infrastructure and Community Public Service Needs Impacts and Local Tax Impacts Arising from Project Approval.

The Project will rehabilitate and increase utilization of an underutilized building in the Downtown area of the City. The space will meet the demand for private events at Flyover Brewing Company, such as class reunions, wedding rehearsal dinners, holiday parties, and work and network functions. No negative tax impacts from public infrastructure costs are anticipated.

D. Impacts on Employers and Employees of Firms Locating or Expanding Within the Boundaries of the Redevelopment Project Area.

Flyover Brewing Company employs approximately 35-40 people. Redeveloper intends to add up to 5 employees over the next five years.

E. Impacts on other Employers and Employees within the City and immediate area located outside the Redevelopment Project Area.

None anticipated.

- *F. Impacts on Student Populations of School Districts within the City.* None anticipated.
- G. Other Impacts.

Local contractors and consultants will perform the work. Increase in personal property taxes due equipment and other personal property.

Adopted by the Community Redevelopment Authority of the City of Scottsbluff on October ____, 2021.

Chair

City of Scottsbluff, Nebraska Wednesday, October 13, 2021 Regular Meeting

Item Flyover3

Review and Approve Resolution to:

Approve Redevelopment Plan; Confirm Cost-Benefit Analysis; Forward Planning Commission recommendation to City Council and; Forward and recommend approval of Redevelopment Plan to City Council

Staff Contact: Zachary Glaubius, Planning Administrator

RESOLUTION NO.

BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

Recitals:

a. Pursuant to the Community Development Law, NEB. REV. STAT. § 18-2101 *et seq.*, a redevelopment plan for the *Flyover Brewing Company Expansion* project submitted by BDS3C, LLC (the "Redevelopment Plan") has been submitted to the Scottsbluff Community Redevelopment Authority ("CRA"). The Redevelopment Plan proposes to redevelop an area of the City which the City Council has declared to be blighted and substandard and in need of redevelopment. The Redevelopment Plan includes the use of tax increment financing.

b. The Redevelopment Plan has been reviewed by the Planning Commission, which found that the Redevelopment Plan conforms to the 2016 Scottsbluff Comprehensive Plan (the "Comprehensive Plan"). The Planning Commission recommended approval of the Redevelopment Plan to the CRA and City Council.

c. The CRA has reviewed and conducted a cost-benefit analysis of the Redevelopment Plan and makes the findings and recommendations as set forth in this Resolution.

Resolved:

1. The proposed land uses and building requirements in the Redevelopment Plan are designed with the general purposes of accomplishing, in conformance with the Comprehensive Plan, a coordinated, adjusted, and harmonious development of the City and its environs which will, in accordance with present and future needs, promote health, safety, morals, order, convenience, prosperity, and the general welfare, as well as efficiency and economy in the process of development, including, among other things, the promotion of safety from fire, the promotion of sound design and arrangement, the wise and efficient expenditure of public funds, and the prevention of the recurrence of conditions of blight.

2. The CRA has conducted a cost benefit analysis for the project according to the Community Redevelopment Law, and finds that the project as proposed in the Redevelopment Plan would not be economically feasible or occur in the project area without tax increment financing and the costs and benefits of the project, including costs and benefits to other affected political subdivisions, the economy of the community, and the demand for public and private services, are in the long term best interests of the community. The CRA Chair is authorized to execute the cost benefit analysis to show the CRA's review and discussion thereof.

3. The CRA states: (a) the Redeveloper acquired the Project Site (as defined in the Redevelopment Plan) for \$72,000.00 in contemplation of developing the Project Site; (b) the estimated cost of preparing the project area for redevelopment is \$27,450.00, which entails interior demolition; (c) the Redevelopment Plan does not propose that either the CRA or City will acquire the project area and neither the CRA nor City will receive proceeds or revenue from disposal of the project area to the Redeveloper; (d) the proposed methods of financing of the project are (i) tax increment financing for eligible costs; (ii) LB 840 and façade grants; and (iii) private investment and financing for the remainder of the project costs; and (e) no families or businesses will be displaced as a result of the project.

4. The CRA recommends approval of the Redevelopment Plan to the City Council.

5. This Resolution along with the recommendation of the Planning Commission shall be forwarded to the City Council for its consideration when reviewing the Redevelopment Plan.

6. All prior resolutions of the CRA in conflict with the terms and provisions of this Resolution are repealed to the extent of such conflicts.

7. This Resolution shall become effective immediately upon its adoption.

PASSED AND APPROVED on October ____, 2021

COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF

ATTEST:

Chair

Secretary

City of Scottsbluff, Nebraska Wednesday, October 13, 2021 Regular Meeting

Item Flyover4

Review and Approve Resolution to

Approve Redevelopment Contract with BDS3C, LLC

Authorize issuance of Tax Increment Financing Note (Flyover Brewing Company Expansion), conditional upon the City Council's approval of the Redevelopment Plan and subject to the terms of the Redevelopment Contract.

Staff Contact: Zachary Glaubius, Planning Administrator

REDEVELOPMENT CONTRACT

THIS REDEVELOPMENT CONTRACT is entered into on ______ by and between the Community Redevelopment Authority of the City of Scottsbluff, Nebraska (the "Authority") and BDS3C, LLC, a Nebraska Limited Liability Company ("Redeveloper").

RECITALS

- A. The City Council of the City of Scottsbluff ("City Council" and "City" respectively) has declared the Site (as defined below) blighted and substandard as defined in the Nebraska Community Development Law, NEB REV. STAT. § 18-2101 et seq, (the "Act").
- B. After a positive recommendation by the Planning Commission, the Authority and City Council approved and adopted the Redevelopment Plan ("Plan") submitted by the Redeveloper. The Plan is incorporated into this Redevelopment Contract by this reference.
- C. This Redevelopment Contract has been prepared according to the Act in order to implement the Plan submitted by the Redeveloper.
- D. This Redevelopment Contract is entered into by the Authority to provide financing for an approved redevelopment project.

NOW THEREFORE, in consideration of the foregoing recitals which are material to and made a part of this Contract, the covenants herein, and other good and valuable consideration, the receipt and sufficiency of which are acknowledged, the parties agree as follows.

- 1. **Definitions**. The following terms in this Contract shall have the following definitions.
 - a. "Contract" shall mean this Redevelopment Contract and all amendments, modifications, and extensions hereto.
 - b. "Holder(s)" means the registered owner or owners of the Indebtedness issued by the Authority.
 - c. "Indebtedness" means any bonds, notes, loans, and advances of money or other indebtedness, including interest and premium, if any, thereon, incurred by the Authority pursuant to this Contract to provide financing for the Project Costs (as defined below) and secured in whole or in part by TIF Revenues (as defined below). The Indebtedness as initially issued by the Authority shall consist of the Authority's Tax Increment Financing Note to be issued on the terms described in Schedule C.
 - d. "Project" shall mean the Project as defined in the Plan.
 - e. "Project Costs" shall mean the costs for those activities described on Schedule B and reimbursable to Redeveloper under the Act. The amount of the Project Costs shall be the amount actually incurred by the Redeveloper for such activities, and the estimates set forth on Schedule B are provided for budgeting purposes only.

- f. "Public Improvements" shall include, without limiting the generality of the description for public improvements, all improvements related to the Project required by the City to be completed, which may be on City property or in the City right of way, and/or relating to City services, utilities, or infrastructure.
- g. "Resolution" shall mean any Resolution of the Authority authorizing the issuance of the Indebtedness and/or approving this Contract.
- h. "Site" shall mean the real estate legally described on Schedule A together with all buildings, improvements and fixtures located thereon and portions of the adjacent public right of way and property as contemplated to be used under the Plan.
- i. "TIF Revenues" shall mean that portion of the ad valorem real estate taxes generated by the Project on the Site and allocated to the Authority pursuant to NEB. REV. STAT. § 18-2147(1)(b).
- 2. Findings of the Authority: The Authority has made the following findings:
 - a. The Plan has been duly approved by the City Council and adopted by the Authority pursuant to the Act.
 - b. The proposed land uses and building requirements in the Plan are designed with the general purposes of accomplishing, in conformance with the City's Comprehensive Plan, a coordinated, adjusted, and harmonious development of the City and its environs which will, in accordance with present and future needs, promote health, safety, morals, order, convenience, prosperity, and the general welfare, as well as efficiency and economy in the process of development, including, among other things, adequate provision for traffic, vehicular parking, the provision of adequate transportation, water, sewerage, and other public utilities, and other public requirements, the promotion of sound design and arrangement, the wise and efficient expenditure of public funds, and the prevention of the recurrence of conditions of blight.
 - c. The Authority and City have each conducted a cost benefit analysis for the Project in accordance with the Act, and found that the Project would not be economically feasible or occur in the project area without tax increment financing and the costs and benefits of the Project, including costs and benefits to other affected political subdivisions, the economy of the community, and the demand for public and private services, are in the long term best interests of the community.
- **3. Representations of the Redeveloper:** The Redeveloper makes the following representations:
 - a. The Redeveloper is a limited liability company duly organized and existing under the laws of the State of Nebraska.
 - b. The execution and delivery of this Contract and the consummation of the transactions contemplated under this Contract will not conflict with or constitute a breach of or default under any contract to which Redeveloper is a party or by which it is bound.
 - c. There is no litigation pending and to the best of its knowledge threatened against Redeveloper affecting its ability to carry out the Project or this Contract.

- d. The Project as set forth in the Plan would not be economically feasible or occur in the project area without tax increment financing.
- e. The Redeveloper shall only use funds granted by the Authority for the purposes set forth in the Act.
- f. Redeveloper acknowledges that interest on the Indebtedness is not tax-exempt interest under state or Federal law.
- g. Redeveloper acknowledges and represents that it has been advised that the Indebtedness, including any note or bond, is not registered under the Securities Act of 1933, as amended, and that the Authority is not presently required to register under Section 12 of the Securities and Exchange Act of 1934. The Redeveloper therefore recognizes that if and when the Redeveloper may wish to sell or resell the Indebtedness as held by it there may not be any available current business and financial information about the Authority or the Project. Further, the Redeveloper realizes that no trading market presently exists or is ever expected to exist for the Indebtedness. The Redeveloper understands that it may need to bear the risks of an investment in the Indebtedness for an indefinite period of time, since any sale prior to maturity of the Indebtedness may not be possible or may be at a price below that which the Redeveloper is paying for the Indebtedness.
- h. The Redeveloper has conducted its own investigation and has undertaken the responsibility to verify the accuracy and completeness and truth of any statement made or omitted to be made concerning any of the material facts relating to the Indebtedness and the Project and transactions relating thereto.
- i. The Redeveloper is acquiring the Indebtedness for its own account for investment and not with a view for resale or distribution, except that the Redeveloper may assign the Indebtedness to the Redeveloper's lender, provided that such lender shall first acknowledge the Redeveloper's investor related representations substantially the same as set forth in Section 3 of this Contract. The Redeveloper has sufficient knowledge and experience in financial and business matters to be able to evaluate the risks and merits of the investment represented by the purchase of the Indebtedness, has financial resources sufficient to sustain the risks related to holding the Indebtedness, and is aware of the intended use of the proceeds and the risks involved therein.
- j. The Redeveloper has been offered an opportunity to ask questions of and receive answers from the Authority and the officers of the Authority concerning the terms and conditions of the Indebtedness and to obtain any additional information on the status of the Project and to obtain any additional financial information and documentation necessary to supplement or clarify the information provided to the Redeveloper.
- k. The Redeveloper understands the liability of the Authority and City shall be limited to the TIF Revenues received by the Authority with respect to the Project available to pay the Indebtedness and the Redeveloper shall look exclusively thereto for the payment on the Indebtedness.

- 1. The Redeveloper acknowledges that the Indebtedness has been set based on estimates and assumptions including expectations as to the completion of construction and valuations suggested by the Redeveloper, which may alter substantially and materially, and/or certain costs of the Project to be incurred by the Redeveloper, and that tax increment revenues may be altered or eliminated entirely based on future decisions of the Nebraska Legislature or the voters of the State of Nebraska or by future court decisions.
- m. The Redeveloper acknowledges that the Indebtedness is being purchased in a direct private placement negotiated between the Authority and the Redeveloper in which no broker, dealer, or municipal securities dealer has participated and is therefore not subject to any of the requirements of Rule 15c2-12 of the Securities and Exchange Commission requiring the providing of certain information upon issuance and certain additional information on a periodic basis.
- n. The Redeveloper understands that THE INDEBTEDNESS IS A LIMITED OBLIGATION OF THE AUTHORITY AND IS NOT SECURED BY ANY OBLIGATION OR PLEDGE OF ANY MONIES RECEIVED OR TO BE RECEIVED FROM TAXATION, OTHER THAN TAX INCREMENT REVENUES AS DESCRIBED IN THIS CONTRACT.
- o. The Indebtedness does not constitute a debt within the meaning of any constitutional, statutory, or charter limitation upon the creation of general obligation indebtedness of the Authority or City and does not impose any general liability upon the Authority or City. No official of the Authority or City nor any person executing the Indebtedness shall be liable personally by reason of its issuance.

4. Obligations of the Authority: In addition to the Authority's other obligations set forth in this Contract, the Authority shall perform the following obligations.

- a. In accordance with Section 18-2147 of the Act, the Authority provides that any ad valorem real estate tax on the Site, for the benefit of any public body be divided for a period of fifteen (15) years after the effective date of this provision, which date shall be determined as follows: The effective date of this provision shall be January 1, 2022 and the taxable base value is anticipated to be January 1, 2021. Provided, however, if there is no substantial increase in valuation between the 2021 and 2022 tax years, then, if allowed by law and upon the written request of the Redeveloper, the effective date of this provision shall be January 1, 2023 and the taxable base value shall be January 1, 2022. Said taxes shall be divided as follows:
 - 1. That portion of the ad valorem real estate tax on the Site which is produced by levy at the rate fixed each year by or for each public body upon the "redevelopment project valuation" (as defined in the Act) shall be paid into the funds of each such public body in the same proportion as all other taxes collected by or for the bodies; and
 - 2. That portion of the ad valorem real estate tax on the Site in excess of such amount, if any, shall be allocated to, is pledged to, and, when collected, paid into a special fund of the Authority to pay the principal of, the interest on, and any premium due in connection with the Indebtedness. When such Indebtedness, including interest and premium due have been paid, the Authority shall notify the County Assessor and County Treasurer and all ad valorem real estate taxes upon the Site shall be paid into the funds of the respective public bodies; and

- 3. Any interest and penalties due for delinquent taxes shall be paid in the funds of each public body in the same proportion as are all other taxes collected by or for the public body.
- b. Upon the request of the Redeveloper, the Authority shall file with the County Assessor a notice for dividing the ad valorem real estate tax on the Site as described in Section 18-2147(5) of the Act and consistent with the effective date as established in this Section 4.
- c. The Authority shall authorize the issuance of the Indebtedness in the form and stated principal amount and bearing interest and being subject to such terms and conditions as are specified in Schedule C or as otherwise set forth in this Contract and the Resolution; provided, at all times the maximum amount of the Indebtedness shall be limited to the sum of all Project Costs incurred by the Redeveloper. No Indebtedness will be issued until Redeveloper has acquired fee title to the Site and become obligated for a portion of the Project Costs.
- d. The Authority pledges 100% of the available annual TIF Revenues derived from the Site as security for and to provide payment of the Indebtedness as the same fall due. The Authority shall, to the extent funds are available from TIF Revenues, pay the Holder of the Indebtedness the TIF Revenues according to the terms of the Indebtedness and this Contract. Any shortfall in TIF Revenues to pay the Indebtedness for any reason whatsoever shall be borne entirely by the Redeveloper and Holder without recourse of any kind against the Authority or the City.
- e. The Authority shall make a grant to the Redeveloper, up to the amount of the Indebtedness, to pay the Redeveloper for the Project Costs actually incurred by the Redeveloper, subject to the limitations set forth in this Contract. The Indebtedness and the grant shall not exceed the amount of Project Costs as certified pursuant to Section 6(a) of this Contract. The Authority shall have no obligation to provide grant funds from any source other than the funds actually received by the Authority for the purchase price paid to the Authority for the Indebtedness. Upon the request of the Redeveloper, the purchase price of the Indebtedness shall be offset against the grant described herein.
- f. The Authority shall create a fund to collect and hold the TIF Revenues. Such fund shall be used for no other purpose other than to pay the Indebtedness.

5. Obligations of Redeveloper. In addition to the Redeveloper's other obligations set forth herein, the Redeveloper shall fulfill the following obligations:

- a. Prior to the execution of this Contract, the Redeveloper shall deliver to the Authority documents as required by the Authority showing who has authority to sign the Contract and related documents on behalf of the Redeveloper.
- b. Redeveloper shall complete the Project and install all required improvements, fixtures, equipment and furnishings necessary to operate the Project as set forth in the Plan. Redeveloper shall be solely responsible for obtaining all permits and approvals necessary to construct the Project. Until construction of the Project has been completed, Redeveloper shall make reports in such detail and at such times as may be reasonably requested by the Authority as to the actual progress of Redeveloper. Redeveloper shall furnish to the City a Certificate of Completion upon full completion of the Project.
- c. At any time, whether before or after commencement of the Project, the Authority may require any or all of the following:

- i. That any general contractor chosen by the Redeveloper or the Redeveloper itself obtain and keep in force at all times until completion of construction, policies of insurance including coverage for contractors' general liability and completed operations naming the Authority and/or City as additional insureds.
- ii. That any contractor chosen by the Redeveloper or the Redeveloper itself purchase and maintain property insurance upon the Project to the full insurable value thereof which insure against the perils of fire and extended coverage, includes "All Risk" insurance for physical loss or damage, and insures all stored materials.
- iii. That the contractor or the Redeveloper, as the case may be, furnish the Authority with a Certificate of Insurance evidencing policies as may be required above and providing that the Authority be given prior written notice in the event of cancellation of or material change in any of any of the policies.
- iv. That the Redeveloper furnish or cause to be furnished to the Authority security consistent with policies established by the City for other development projects to guarantee the completion of the Public Improvements as set forth in the Plan. Any security furnished by the Redeveloper may be required to be up to the amount of the actual cost of the Public Improvements. It is contemplated that the Redeveloper will enter into one or more contracts for the construction of the Public Improvements. The actual cost of the Public Improvements will be determined by the provisions of such contract. If any required security furnished by the Redeveloper is a bond or letter of credit, the bond or letter of credit shall provide that upon demand by the Authority, the Authority shall be paid all sums which will enable the Authority to complete the Public Improvements. If security required by the Authority is insufficient to complete the Public Improvements, the Redeveloper will remain directly liable to the Authority for the balance. The Authority may, at its option, assess all or any part of the amounts owed for the Public Improvements and not covered by the bond or letter of credit and not paid for by Redeveloper.
- v. That the Redeveloper furnish or cause to be furnished to the Authority, a payment bond in the amount of the Public Improvements with a corporate surety authorized to do business in the State of Nebraska and approved by the Authority, conditioned upon the Redeveloper at all times making payment of all amounts lawfully due to all persons supplying or furnishing the Redeveloper, the Redeveloper's contractor, or his or her subcontractors with labor, materials, equipment, or supplies for the Public Improvements and indemnifying and saving harmless the Authority to the extent any payments under this Contract which the Authority may be required to make under law. The Authority may allow, in lieu of this surety bond, a cash bond in the amount determined by the Authority, to be held by the Authority for the purposes set forth in this subsection. The cash bond shall be refunded to the Redeveloper upon the completion of the applicable Public Improvements and the Authority's receipt of evidence, satisfactory to the Authority, that all persons having performed labor or furnished materials, equipment, or supplies for such Public Improvements have been fully paid.
- d. Redeveloper shall pay all costs related to the redevelopment of the Site. Redeveloper shall timely pay all costs, expenses, fees, charges and other amounts associated with the Project.

- e. The location, size and layout and actual construction of the Public Improvements shall be according to (i) plans and specifications approved in writing by the City in advance of commencement of construction, which approval will not be unreasonably withheld, (ii) all ordinances and codes adopted by the City, as in effect at the time that the Public Improvements are constructed, and (iii) any other agreement related to the Public Improvements between the Redeveloper and the City. This Contract shall not replace or supersede the need for the Redeveloper to obtain other agreements, consents, permits, licenses from the City related to the Public Improvements or other improvements as may be required by the City for the type of work to be performed.
- f. The Redeveloper will purchase or arrange for the purchase of the Indebtedness at a price equal to the principal amount thereof, in a private placement satisfactory to the Authority as to its terms and participants. The Authority and City shall have no obligation to provide for the sale of the Indebtedness by the Redeveloper.
- g. The Redeveloper shall pay the Authority a fee to cover the Authority's expenses in Plan preparation and other arrangements in connection with the Project, this Contract, and the Indebtedness. The fees shall be as set forth on Schedule D and shall be paid to the Authority on or before the date of issuing the Indebtedness.
- h. Prior to the completion of the Project, any loan proceeds obtained by the Redeveloper which are secured by mortgage, deed of trust, or other lien or encumbrance on the Site, or any portion thereof, shall be used solely for the costs and expenses associated with the development of the Site pursuant to the Plan, unless otherwise agreed to by the Authority in writing.
- i. The Redeveloper shall retain copies of all documents and records associated with the Plan and Project received or generated by the Redeveloper and make such documents available to the City and Authority, upon request, for at least three years after the end of the last fiscal year in which ad valorem real estate taxes are divided for the Project.

6. Cost Certification and Disbursement of Funds. Proceeds of the Indebtedness shall be advanced and disbursed in the manner set forth below:

a. The Redeveloper shall submit to the Authority a grant disbursement request (the "Disbursement Request") executed by an authorized representative of the Redeveloper. The Disbursement Request shall: (i) certify the portion of the Project that has been completed (ii) certify the actual costs incurred by the Redeveloper in the completion of such portion of the Project, including an itemization of the actual Project Costs incurred; and (iii) include documentation to the Authority's satisfaction that such Project Costs have been incurred and all other requirements under this Contract relating to the work have been met. All Disbursement Requests are subject to review and approval by the Authority. Determinations by the Authority whether costs included in the Disbursement Request are properly included as Project Costs as defined in this Contract shall be made in the sole discretion of the Authority and shall be conclusive and binding on the Redeveloper.

b. The Authority shall inform the Holder in writing of the amount of the Disbursement Request allocated to the Indebtedness for reimbursable Project Costs under this Contract. Upon notification from the Authority, the Holder (if other than the Redeveloper) may make deposits to the Authority in such amount necessary to pay the Project Costs set forth in the Disbursement Request. Such amounts shall be proceeds of the Indebtedness to be granted to the Redeveloper under Section 4(e) of this Contract. If the Redeveloper is the Holder, the grant to the Redeveloper shall be offset by the increase in the principal balance of the Indebtedness by the amount of the Project Costs of the approved Disbursement Request.

7. **Redeveloper's Obligations While the Indebtedness is Outstanding**. Redeveloper covenants and agrees that while any Indebtedness is outstanding, Redeveloper shall:

- a. Not protest a taxable valuation of the Site so as to reduce the taxable valuation below \$195,925.00;
- b. Not convey the Site or structures thereon to any entity which would be exempt from paying real estate taxes, except those public improvements to be transferred to the City according to the Plan;
- c. Not apply to the Scotts Bluff County Assessor for any structures on the Site to be taxed separately from the land of the Site;
- d. Maintain insurance for the full value of the structures on the Site and in the event of casualty, apply such insurance proceeds to completing or repairing the Project;
- e. Pay or cause to be paid all real estate taxes and assessments levied on the Site prior to the time they become delinquent;
- f. Provide progress reports and any relevant financial records regarding the Project to the City or Authority upon request; and
- g. Include the restrictions in this Section 7 in any subsequent sale, assignment, sale-leaseback or other transfer of the Site or any portion thereof. If such restrictions are included, the Redeveloper shall not otherwise be responsible for the action or inaction of third parties if these covenants are breached by third parties and the Redeveloper no longer owns the Site.

8. Authority's Liability. The liability of the Authority under the Indebtedness shall be limited to the TIF Revenues and the Redeveloper and other Holders shall look exclusively to the TIF Revenues for the payment on the Indebtedness. THE INDEBTEDNESS IS A LIMITED OBLIGATION OF THE AUTHORITY AND IS NOT SECURED BY ANY OBLIGATION OR PLEDGE OF ANY MONIES RECEIVED OR TO BE RECEIVED FROM TAXATION, OTHER THAN TAX INCREMENT REVENUES AS DESCRIBED IN THIS CONTRACT.

9. Environmental Conditions. In the development of the Site, the Redeveloper and its contractors shall not violate any applicable laws, ordinances and regulations relating to industrial hygiene or environmental protection (collectively referred to herein as "Environmental Laws"), and not do anything to introduce to the Site substances deemed to be hazardous or toxic under any Environmental Laws.

10. Indemnity. To the fullest extent permitted by law, the Redeveloper shall indemnify, defend, and hold harmless the Authority and City from and against all claims, damages, losses, fines, assessments, and expenses, including, but not limited to, attorneys' fees (collectively, "Losses"), arising out of or resulting from (a) the negligent or intentional acts or omissions of the Redeveloper, any of Redeveloper's contractors or subcontractors, or anyone directly employed by any of them, or anyone for whose acts any of them may be liable or (b) the noncompliance with this Contract. The Redeveloper also agrees to indemnify and hold the City and Authority harmless for any claims for amounts which are the responsibility of the Redeveloper charged by persons or entities providing labor or materials for the Project. Notwithstanding the foregoing, in no event shall Redeveloper be required to indemnify, defend, or hold harmless the Authority and/or City for Losses to the extent such Losses are caused by the negligent or intentional acts or omissions of the Authority and/or City.

11. Nondiscrimination. The Redeveloper shall not, in the performance of this Contract and the Project, discriminate against any employee or applicant for employment because of race, religion, gender, color, national origin, ancestry, disability, familial status, or receipt of public assistance.

12. Immigration Status. Redeveloper agrees that all of its contractors providing services on the Site will utilize the federal immigration verification system, as defined in NEB. REV. STAT. § 4-114 to determine the work eligibility status of new employees physically performing services on the Project.

13. Conflicts of Interest. No officer, employee, or agent of the Authority shall have any personal interest in this Contract, whether such interest is direct or indirect.

14. **Assignment.** The Redeveloper may not assign its rights under this Contract without prior written consent of the Authority, which consent shall not be unreasonably withheld.

15. Covenants Running with the Land. This Contract shall be binding upon the Redeveloper's successors and assigns, and shall run with the Site. The Redeveloper shall record this Contract or a memorandum of this Contract in the Scotts Bluff County Officer of the Register of Deeds, to be indexed against the Site. The Redeveloper shall not be responsible for the violation or breach of these covenants by its successors or assigns.

16. Status of Parties. The Authority is not and shall not be regarded as a partner, joint venturer, or other jointly acting party with the Redeveloper for any purpose whatsoever, and the undertakings and agreements on the part of the Authority herein are provided solely pursuant to the provisions of the Act and for the governmental purposes of promoting and encouraging redevelopment in blighted and substandard areas.

17. Approvals by the Authority. Whenever, under the terms of this Contract, the Authority has agreed that it shall take an action or cause an action to be taken and applicable statutes require public notice and a hearing or other procedures relating to public approval, the terms and conditions of this Contract shall be understood as subject to such requirements.

18. Default. In the event of any default hereunder, the defaulting party shall, upon written notice to the other party proceed immediately to cure the default and such shall be cured within 30 days after the defaulting party's receipt of such notice or such longer time as may be allowed by the party giving notice. Any default which, by its nature, cannot be cured in the time allowed may be cured if curing is commenced within the time allowed and diligently pursued to completion thereafter. If the default is not timely cured, the non-defaulting party may pursue any remedy available to it at law or equity, including specific performance. In addition, in the event of a default by the Redeveloper which is not timely cured as set forth above, then the Authority may suspend it performance under this Contract or rescind or terminate this

Contract. Neither party shall be deemed to be in default of their respective obligations in the event of delay in the performance of such obligations due to causes beyond such party's reasonable control and without its fault including, but not limited to acts of God, acts of the public enemy, acts of the Federal government, fires, floods, epidemics, quarantine, strikes, freight embargos, or delays of subcontractors due to such causes. In the event of any such delay, the party being delayed shall give prompt notice to the other party and the time for performance of the obligation being delayed shall be equitably extended.

19. Notices and Demands. Any notice, demand, or other communication under this Contract by either party shall be sufficiently given or delivered if it is sent by certified mail, postage prepaid, return receipt requested, or delivered personally as follows:

If to Redeveloper:	BDS3C LLC 1824 Broadway Scottsbluff, NE 69361
If to Authority:	Scottsbluff Community Development Authority Attn: City Manager 2525 Circle Drive Scottsbluff, NE 69361

Either party may give notice of a change in contact information in the manner specified herein.

20. Complete Contract. This Contract represents the complete understanding between the parties concerning the subject matter of this Contract, and no other promises or agreements relating to the subject matter of this Contract shall be binding unless they are made in writing and authorized and executed by both parties. *Provided that*, the terms of any Resolution passed by the Authority related to the Indebtedness are made a part of and incorporated into this Contract by this reference.

21. Governing Law. Nebraska law will govern the construction of and the performance under this Contract.

22. Schedules. All schedules referenced above are incorporated into this Contract by this reference.

23. Intent. This Contract is entered into by the Authority to provide financing for an approved redevelopment project.

[THE NEXT PAGE IS THE SIGNATURE PAGE]

Executed this _____ day of _____, 2021.

CITY OF SCOTTSBLUFF, NEBRASKA COMMUNITY REDEVELOPMENT AUTHORITY

BDS3C, LLC

William Trumbull, Chair

By_____

Printed Name:_____

ATTEST:

Title:_____

Secretary

STATE OF NEBRASKA; COUNTY OF SCOTTS BLUFF) ss.

The foregoing Redevelopment Contract was acknowledged before me this _____ day of ______, 2021 by William Trumbull, Chair on behalf of the City of Scottsbluff, Nebraska Community Redevelopment Authority, after being duly authorized.

Notary Public

STATE OF NEBRASKA; COUNTY OF SCOTTS BLUFF) ss.

The foregoing Redevelopment Contract was acknowledged before me this ____ day of _____, 2021 by ______ (name), ______ (title) on behalf of BDS3C, LLC, a Nebraska Limited Liability Company.

Notary Public

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Schedule A The Site

Lot 22, Main Street Addition to the City of Scottsbluff, Scotts Bluff County, Nebraska (Scotts Bluff County Parcel ID No. 010132600), commonly known as 1820 Broadway, Scottsbluff, Nebraska.

Schedule B Estimated Project Costs

Description	Estimated Costs	
Interior Demo	\$	27,450.00
Fire Suppression	\$	13,153.00
Roof Repair	\$	24,595.00
Exterior Concrete	\$	4,815.00
Structural Engineering	\$	2,400.00
Plan Preparation/Legal	\$	2,680.00
Total	\$	75,093.00

<u>Schedule C</u>

1.	Principal Amount:	Not to exceed actual Project Costs certified by the Redeveloper.
2.	Interest Rate:	WSJ Prime Rate $+ 1\%$ or as agreed upon by the Redeveloper and the Authority.
3.	Maturity Date:	December 31, 2036 (or December 31, 2037 depending on the effective date as set forth in Section 4).
4.	Payments:	Semi-Annually on July 15 and December 15 of each year, with payments limited to TIF Revenues received.
5.	Date of Issuance:	At Redeveloper's request as agreed to by the Authority, but subject to the terms of the Contract.

Schedule D Fee

1.	Application Fee:	\$ 250.00
2.	Processing Fee/Administrative Fee:	\$2,430.00

RESOLUTION NO. CRA_

BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

Recitals:

a. Pursuant to the Community Development Law, NEB. REV. STAT. § 18-2101 *et seq.*, a redevelopment plan for the *Flyover Brewing Company Expansion* project by BDS3C, LLC (the "Redevelopment Plan") has been submitted to the Scottsbluff Community Redevelopment Authority ("Authority"). The Redevelopment Plan proposes to redevelop an area of the City which the City Council has declared to be blighted and substandard and in need of redevelopment. The Redevelopment Plan includes the use of tax increment financing.

b. The Authority has approved and adopted the Redevelopment Plan.

c. The City Council is scheduled to hold a public hearing regarding and review and analyze the Redevelopment Plan, and consider the Redevelopment Plan for approval at its regular meeting scheduled for October 18, 2021.

d. The Authority and BDS3C, LLC (the "Redeveloper") desire to enter into a Redevelopment Contract (the "Contract") under which the Authority will provide a grant and tax increment financing to the Redeveloper to assist with the implementation of the Redevelopment Plan. Capitalized terms not otherwise defined in this Resolution shall have the same meaning as provided for in the Contract.

Resolved:

1. The Contract between the Authority and Redeveloper is approved, contingent on the City Council's approval of the Redevelopment Plan. Once this contingency has been met, the Chair of the Authority is authorized to sign the Contract on behalf of the Authority without any further approval other than this Resolution. The Chair may make changes and amendments to the Contract and take all actions and execute all documents which the Chair deems in the best interest of the Authority in connection with the Redevelopment Plan. This Resolution shall be construed consistently with the Contract. Once the Contract has been entered into by the parties, the following resolutions shall automatically become effective, without any further action of the Authority.

2. A tax increment financing note shall be ordered issued by the Authority and shall be designated as "Tax Increment Financing Note (Flyover Brewing Company Expansion)" (the "Note").

3. Under the provisions of NEB. REV. STAT. § 18-2147 and the terms of the Contract, the effective date is confirmed as stated in Section 4 of the Contract, after which ad valorem taxes on real property located within the Site may be apportioned under section 18-2147. The taxes shall be divided as follows:

a. That portion of the ad valorem real estate tax on the Site which is produced by levy at the rate fixed each year by or for each public body upon the "redevelopment project valuation" (as defined in the Act) shall be paid into the funds of each such public body in the same proportion as all other taxes collected by or for the bodies; and

b. That portion of the ad valorem real estate tax on the Site in excess of such amount, if any, shall be allocated to, is pledged to, and, when collected, paid into a special fund of the Authority to pay the principal of, the interest on, and any premium due in connection with the Indebtedness. When such Indebtedness, including interest and premium due have been paid, the Authority shall so notify the County Assessor and County Treasurer and all ad valorem real estate taxes upon the Site shall be paid into the funds of the respective public bodies.

4. Under the terms of the Contract, the City Treasurer (the "Agent") as Agent of the Authority is authorized to give notice, upon the request of the Redeveloper, to the County Assessor of the provision of the Contract for dividing ad valorem real estate taxes according to the requirements of NEB. REV. STAT. § 18-2147(5).

5. The Note shall be executed by the Chair and Secretary of the Authority and the official seal of the City shall be placed thereon.

6. The City Manager or the City Manager's designee shall have authority to review and approve Disbursement Requests on behalf of the Authority and carry out all other administrative duties and decisions of the Authority relating to the Note and the Contract.

7. The Note is a special, limited obligation of the Authority and is not secured by any obligation or pledge of any monies received or to be received from taxation, other than tax increment revenues as set forth in the Contract and as described in NEB. REV. STAT. § 18-2147. The Note shall not in any event be a debt of the Authority (except to the extent of the tax increment revenues pledged under the Contract), the City, the State, nor any of its political subdivisions, and neither the Authority, the City, the State nor any of its political subdivisions, and neither the Authority, the City, the State nor any of its political subdivisions is liable in respect thereof. In no event shall the Note be payable out of any funds or properties other than those of the Authority acquired under the Contract. The Note does not constitute a debt within the meaning of any constitutional, statutory, or charter limitation upon the creation of general obligation indebtedness of the Authority and does not impose any general liability upon the Authority. No member or official of the Authority nor any person executing the Note shall be liable personally on the Note by reason of its issuance.

8. The Note shall be in substantially the form of the attached Exhibit A and shall be subject to the terms and conditions as set forth in the Contract and this Resolution (including those in Exhibit A).

- a. The Note shall be issued in fully registered form. The name and address of the registered owner of the Note (including notation of any pledgee as may be requested by the Redeveloper) shall at all times be part of the records of the Authority at City Hall in Scottsbluff, Nebraska.
- b. The Note shall be dated the date the Note is initially issued and delivered ("Date of Original Issue"), shall mature, subject to right of prior redemption, not later than December 31, 2036 (or later date as set forth in the Contract), and shall bear interest in the amount set forth in the Contract or as otherwise determined by the Agent and Redeveloper. The Agent is authorized to determine:
 (i) the Date of Original Issue, (ii) the principal amount of the Note, (iii) the maturity date of the Note, and (iv) any other term of the Note, but all subject to the terms of the Contract and this Resolution.

- c. The Note shall be issued to such owner as agreed between the Redeveloper and the Authority. Upon execution of the Note and compliance with all other provisions of this Resolution and the Contract, the Note shall be registered by the Agent in the name of the owner and shall be delivered in consideration of payment of the principal amount thereof to the City's Treasurer in current bankable funds or as otherwise set forth in the Contract. From such purchase price, the Authority shall make a grant to the Redeveloper according to the terms of the Contract.
- d. The initial purchaser (and any pledgee) shall be required to deliver an investment representation letter to the Agent in a form satisfactory to the Authority, as advised by the Authority's attorney. No Note shall be delivered to any owner unless the Authority has received from the owner such documents as may be required by the Authority to demonstrate compliance with all applicable laws and the Contract.
- e. The records maintained by the Agent as to principal amount advanced and principal amounts paid on the Note shall be the official records of the cumulative outstanding principal amount of the Note for all purposes. The Agent shall have only such duties and obligations as are expressly stated in this Resolution and no other duties or obligations shall be required of the Agent.
- f. A transfer of the Note may be registered only upon surrender of the Note to the Agent, together with an assignment duly executed by the owner or its attorney or legal representative in a form as satisfactory to the Agent. Prior to any transfer, the transferee shall provide to the Authority an investor's letter in a form satisfactory to the Authority, and shall deposit with the Authority an amount to cover all reasonable costs incurred by the Authority, including legal fees, related to such transfer. Upon any registration of transfer, the Authority may execute and deliver a new Note registered in the name of the transferee, with a principal amount equal to the principal amount of the Note surrendered and with the same maturity and interest rate. The Note surrendered in any such exchange shall be canceled by the Agent. A transfer of any Note may be prohibited by the Authority if a default then exists under the Contract. The Authority may impose any additional restrictions on the transfer of any Note as may be required to ensure compliance with applicable laws.

9. The Chair, City Manager, and their designees are authorized to take any and all actions, and to execute any and all documents deemed by them necessary to affect the transactions contemplated in the Contract and authorized by this Resolution.

10. All prior resolutions of the Authority in conflict with the terms and provisions of this Resolution are repealed to the extent of such conflicts.

11. This Resolution shall become effective immediately upon its adoption.

PASSED AND APPROVED on _____

COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF

ATTEST:

Chair

Secretary

EXHIBIT A (FORM OF NOTE)

THIS NOTE HAS NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, (THE '33 ACT) OR ANY STATE SECURITIES LAWS, AND THIS NOTE MAY NOT BE TRANSFERRED, ASSIGNED, SOLD OR HYPOTHECATED UNLESS A REGISTRATION STATEMENT UNDER THE '33 ACT SHALL BE IN EFFECT WITH RESPECT THERETO AND THERE SHALL HAVE BEEN COMPLIANCE WITH THE '33 ACT AND ALL APPLICABLE RULES AND REGULATIONS THEREUNDER OR THERE SHALL HAVE BEEN DELIVERED THE SCOTTSBLUFF COMMUNITY REDEVELOPMENT AUTHORITY (THE "AUTHORITY") PRIOR TO THE TRANSFER, ASSIGNMENT, SALE, OR HYPOTHECATION, AN OPINION OF COUNSEL SATISFACTORY TO THE AUTHORITY TO THE EFFECT THAT REGISTRATION UNDER THE '33 ACT IS NOT REQUIRED.

THIS NOTE MAY BE TRANSFERRED OR ASSIGNED ONLY IN THE MANNER AND ON THE TERMS AND CONDITIONS AND SUBJECT TO THE RESTRICTIONS STATED IN RESOLUTION NO. _____ OF THE AUTHORITY. THE AUTHORITY'S TREASURER IS PROHIBITED FROM REGISTERING THE OWNERSHIP OR TRANSFER OF OWNERSHIP OF THIS NOTE TO ANY PERSON WITHOUT RECEIPT OF AN EXECUTED INVESTOR LETTER AS REQUIRED UNDER THE TERMS OF SAID RESOLUTION.

TAX INCREMENT FINANCING NOTE (Flyover Brewing Company Expansion) ISSUED BY THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA

Date of	Date of	Rate of
<u>Original Issue</u>	<u>Maturity</u>	<u>Interest</u>
	December 31, 203	per annum

REGISTERED OWNER: _____ PRINCIPAL AMOUNT: SEE SCHEDULE 1

FOR VALUE RECEIVED, the **COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA** (the "**Authority**") promises to pay to the Registered Owner named above, but solely from tax increment revenues specified herein, the Principal Amount identified on Schedule 1, together with interest on the unpaid principal balance at the rate set forth above, calculated as simple interest and without compounding, on or before the maturity date set forth above.

All payments of principal and interest prior to maturity shall be made by the Agent by mailing a check to the Registered Owner or its approved pledgee, as shown in the records of the Authority at the time of the payment. All amounts due at maturity or other final payment shall be paid to the Registered Owner or its approved pledgee upon the presentation of this Note to the Agent at City Hall in Scottsbluff, Nebraska. If funds securing this Note are collected after the maturity date, then the Agent shall pay such funds to the Registered Order, to the extent there are still amounts due and owing under this Note.

To the extent funds securing this Note are available to and received by the Authority, the accrued interest shall be payable semiannually on July 15 and December 15 of each year, commencing July 15, 202_. If the date for any payment is a Saturday, Sunday, legal holiday or a day on which banking institutions in the City of Scottsbluff Nebraska are closed, then the date for such payment shall be the next day. The Authority may prepay the outstanding principal and/or interest, in whole or in part, at any time without the prior consent of the Registered Owner or its pledgees. Payments made shall first be applied to accrued interest and then to principal.

The Authority and the Agent may treat the Registered Owner as the absolute owner of the Note for the purpose of making payments and for all other purposes and neither the Authority nor the Agent shall be affected by any notice or knowledge to the contrary. The records maintained by the Authority as to the principal amount issued and principal amounts paid on this Note shall be the official records of the cumulative outstanding principal amount of this Note for all purposes.

This Note is issued by the Authority under the authority of and in full compliance with the Constitution and statutes of the State of Nebraska, including particularly Article VIII, Section 12 of the Nebraska Constitution, Sections 18-2101 to 18-2153 of the Nebraska Revised Statues, as amended, and under Resolution No. ______ duly passed and adopted by the Authority on ______ 2021, as from time to time amended and supplemented (the **"Resolution"**). The Resolution incorporates by reference the terms of the Redevelopment Contract between the Authority and BDS3C, LLC dated ______ (the **"Contract**"). This Note has been authorized and issued by the Authority to aid in financing a redevelopment project as defined in the Nebraska Community Development Law.

This Note is a special limited obligation of the Authority payable solely from and is secured solely by the TIF Revenues (as defined in the Contract) on the terms and conditions in the Resolution and Contract. The TIF Revenues represents that portion of ad valorem real estate taxes levied by public bodies of the State of Nebraska, including the City, on real property on the Site (as defined in the Contract) which is in excess of that portion of such ad valorem real estate taxes produced by the levy at the rate fixed each year by or for each such public body upon the valuation of the Site as of a certain date as set forth in the Contract and as has been or will be certified by the County Assessor of Scotts Bluff County, Nebraska to the City in accordance with law.

This Note shall not be payable from the general funds of the City or the Authority, nor shall this Note constitute a legal or equitable pledge, charge, lien, security interest or encumbrance upon any of the property or upon any of the income, receipts, or money and securities of the City or the Authority or of any other party other than those specifically pledged under the Resolution and Contract. This Note is not a debt of the City or the Authority within the meaning of any constitutional, statutory or charter limitation upon the creation of general obligation indebtedness of the City or the Authority, and does not impose any general liability upon the City or the Authority. Neither the City nor the Authority shall be liable for the payment of this Note out of any funds of the City or the Authority other than TIF Revenues which have been pledged to the payment of this Note according to and as limited by the Resolution and Contract. Neither the members of the Authority nor any person executing this Note shall be liable personally on this Note by reason of the issuance hereof.

This Note is transferable by the Registered Owner in person or by its attorney or legal representative duly authorized in writing at City Hall in Scottsbluff, Nebraska, but only in the manner, subject to the limitations and upon payment of the charges provided in the Resolution and Contract, and upon surrender of this Note.

IN WITNESS WHEREOF, THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF NEBRASKA has caused this Note to be signed by the Chair of the

Scottsbluff, Nebraska, Community Redevelopment Authority, countersigned by the Secretary of the Community Redevelopment Authority, and with the City's corporate seal imprinted hereon.

COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA

[S E A L]

By: <u>(manual signature)</u> Chair

By: <u>(manual signature)</u> Secretary

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SCHEDULE 1

TABLE OF CUMULATIVE OUTSTANDING PRINCIPAL AMOUNT TAX INCREMENT FINANCING NOTE (Flyover Brewing Company Expansion) COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA

Date	Principal Amount Advanced	Principal Amount Redeemed	Cumulative Outstanding Principal Amount	Notation Made By

PROVISION FOR REGISTRATION

Date of Registration	Name of Registered Owner	Signature of Agent

City of Scottsbluff, Nebraska Wednesday, October 13, 2021 Regular Meeting

Item TIF1

Review Redevelopment Plan

Staff Contact: Zachary Glaubius, Planning Administrator

Simmons Olsen Law Firm, P.C., L.L.O.

Attorneys at Law

Rick L. Ediger Steven W. Olsen Kent A. Hadenfeldt John L. Selzer Adam A. Hoesing Elizabeth A. Stobel Megan A. Dockery Amy N. Leininger* *Also Licensed in Wyoming

1502 Second Avenue Scottsbluff, Nebraska 69361-3174 (308) 632-3811 Fax (308) 635-0907

Website: www. simmonsolsen.com E-mail: jlselzer@simmonsolsen.com Howard P. Olsen, Jr., Of Counsel John A. Selzer, Of Counsel Steven C. Smith, Of Counsel

Robert G. Simmons, Jr. (1918-1998)

ALLIANCE OFFICE 129 East 5th Street Alliance, NE 69301 (308) 761-047

Please Direct All Correspondence To Scottsbluff Office

To: City of Scottsbluff Community Redevelopment Authority
From: John L. Selzer, Deputy City Attorney
Date: October 6, 2021
Re: 26 Group Fuel Station and Convenience Store-West Redevelopment Plan

Introduction: At your October 13, 2021 meeting, you will consider a resolution regarding the Redevelopment Plan for the 26 Group Fuel Station and Convenience Store-West Project (the "Plan" and the "Project"). The proposed Project is in an area that has previously been designated as blighted and substandard and in need of redevelopment.

The resolution will be to recommend the Plan to the City Council. If the resolution is passed, then the City Council will review the Plan on October 18, 2021. If the City Council approves the Plan, then the CRA and Redeveloper will enter into a redevelopment contract to implement the Plan.

Attached with this letter are: (1) the Plan; (2) a draft of the resolution you will consider at your October 13, 2021 meeting; and (3) a proposed cost-benefit analysis for the Project. Below are the standards of your review of the Plan.

Standards of Review:

1. Conformity with Comprehensive Plan. First, you must consider whether the proposed land uses and building requirements in the Plan are designed with the general purpose of accomplishing, in conformance with the Comprehensive Plan, a coordinated, adjusted, and harmonious development of the City and its environs which will, in accordance with present and future needs, promote health, safety, morals, order, convenience, prosperity, and the general welfare, as well as efficiency and economy in the process of development. Thus, you must analyze whether the Project and Plan conform to the 2016 Scottsbluff Comprehensive Plan (the "Comprehensive Plan").

The Project Site is described as Lots 11, 12, and 13, Hight's Addition to the City of Scottsbluff, Scotts Bluff County, Nebraska commonly known as 823, 827, 831, and 837, W. 27th Street, Scottsbluff, Nebraska.

Memo to CRA re 26 Group Fuel Station and Convenience Store-West October 6, 2021

According to the 2016 Scottsbluff Comprehensive Plan, the Project Site is in the Northwest District and in a Northwest Commercial Neighborhood. Principles for sustainable development for the Northwest District include encouraging new development to be contiguous with existing development, building successful nodes at major intersections of 27th Street through aesthetics, building design, and encouraging commercial and mixed uses, and directing higher intensity uses toward arterials, with highest intensities at intersections of arterials and collectors. The Northwest Commercial Neighborhoods contemplate heavier daytime use, 24 hour retail, fastfood, or traveler activity, multi-modal accommodations integrated on 27th Street and included on Avenue I, and C-2 as the appropriate zone. The Redeveloper's development of the Project Site is consistent with the Comprehensive Plan.

The Project Site is zoned as C-2 (Neighborhood and Retail Commercial) which includes convenience stores with dispensing gasoline and restaurants as principal permitted uses. Thus, no zoning changes are necessary.

The Planning Commission will hold a public hearing and consider the Plan on October 11, 2021 and their recommendation will be available to you at your October 13, 2021 meeting.

2. *Cost-Benefit Analysis*. Second, you must conduct a cost-benefit analysis of the Plan using the following factors:

a. Tax Shifts from the approval of TIF funds;

b. Public infrastructure and community public service needs impacts and local tax impacts arising from the approval of the redevelopment project;

c. Impacts on employers and employees of firms locating or expanding within the boundaries of the area of the redevelopment project;

d. Impacts on other employers and employees within the City and the immediate area that are located outside of the boundaries of the area of the redevelopment project;

e. Impacts on the student populations of Scottsbluff Public Schools; and

f. Any other impacts determined by the CRA to be relevant to the consideration of costs and benefits arising from the redevelopment project

A proposed cost benefit analysis is included in your packet, which you may adopt with or without revisions.

3. *But-For Test.* The CRA should consider whether the Project in the Plan would not be economically feasible or occur in the community redevelopment area without the use of tax-increment financing. This element is addressed on page 3 of the Plan.

Contract and TIF Note Administration:

A resolution will also be provided for approving the Redevelopment Contract and authorizing the issuance of the TIF Note, contingent on Council approval of the Plan. If the Plan is ultimately approved by the Council, then this Resolution authorizes the Chairperson of the CRA to sign the Redevelopment Contract and TIF Note. This also allows the Chairperson to make changes to the Redevelopment Contract if necessary. This is done simply so if any minor changes need to be made, we can get that done without calling another meeting.

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Memo to CRA re 26 Group Fuel Station and Convenience Store-West October 6, 2021

> The Redevelopment Contract can be signed soon after Council approval. The TIF Note will not be issued until the Redeveloper has incurred certain expenses in connection with the Project. However, this Resolution authorizes the City Staff to administer the TIF Note without further action of the CRA. This includes verifying that the Redeveloper has incurred the eligible expenses of the Project.

Attachments: Redevelopment Plan CRA Cost Benefit Analysis CRA Plan Resolution Redevelopment Contract CRA Contract and TIF Note Resolution

> Sincerely, SIMMONS OLSEN LAW FIRM, P.C., L.L.O.

/s/ John L. Selzer

John L. Selzer

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CITY OF SCOTTSBLUFF REDEVELOPMENT PLAN 26 Group Fuel Station and Convenience Store-West

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2. Blighted and Substandard Condition of Project Site	1
3. Statutory Elements	1
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5. Proposed Financing	3
6. Implementation of Plan	5

Attachments

Attachment 1:	Blighted and Substandard Maps
Attachment 2:	Map of Project Site
Attachment 3:	Site Plan/Elevations
Attachment 4:	Excerpts from Comprehensive Plan
Attachment 5:	Proposed Cost-Benefit Analysis

<u>CITY OF SCOTTSBLUFF REDEVELOPMENT PLAN</u> 26 Group Fuel Station and Convenience Store-West

1. Introduction/Executive Summary

26 Group, LLC (the "Redeveloper") submits this Redevelopment Plan ("Plan") to the City of Scottsbluff City Council (the "City"), the City of Scottsbluff Planning Commission ("Planning Commission"), and the City of Scottsbluff Community Redevelopment Authority (the "CRA"), according to the Nebraska Community Development Law, NEB. REV. STAT. § 18-2101 *et seq.*

Under this Plan, the Redeveloper proposes to develop the "Project Site" into a fuel station and convenience store (the "Project"). The Project Site has been declared to be blighted and substandard. The Redeveloper is requesting tax increment financing for certain eligible costs and expenses related to the Project.

2. <u>Blighted and Substandard Condition of Project Site (NEB. REV. STAT. §§ 18-2103 (3) and</u> (31) and 18-2109)

The City has declared the Project Site and surrounding areas as blighted and substandard as defined in the Nebraska Community Development Law. *See* Attachment 1.

3. Statutory Elements (NEB. REV. STAT. §§ 18-2103(27) and 18-2111)

- *Boundaries of the Project Site:* The Project Site is described as Lots 11, 12, and 13, Hight's Addition to the City of Scottsbluff, Scotts Bluff County, Nebraska commonly known as 823, 827, 831, and 837, W. 27th Street, Scottsbluff, Nebraska. Aerial maps of the Project Site are attached as Attachment 2.
- **B.** Land Acquisition: The Redeveloper purchased the Project Site on June 4, 2021 in contemplation of redeveloping the Project Site according to this Plan.
- C. Land Uses: The Redeveloper intends to build a new fuel station for cars and pickups and a convenience store. The convenience store will include a beer/wine cave, a co-branded fast food area, restrooms, and office area.
- **D.** Land Coverage, and Building Intensities: The Project Site is approximately 40,500 square feet. The proposed estimated building coverages are as follows:
 - Convenience Store: 4500 square feet
 - Canopies: 24'x 132'

See Attachment 3, Site Plan and Elevations.

- *E. Site Plan:* See Attachment 3.
- **F.** Existing Uses and Condition: The Project Site is currently comprised of old, vacant buildings. The buildings were previously used by a gaming machine business, a laundromat, and a plumbing business.

- **G. Demolition and Removal of Structures:** The developer intends to demolish all of the current structures on the Project Site.
- *H. Population Densities:* The Plan does not contemplate a change in population densities around the Project Site. Increased traffic to and use on the Project Site will likely result due to the increased employment and customers on the Project Site.
- *I.* **Zoning Changes:** The Project Site is zoned as C-2 (Neighborhood and Retail Commercial) which includes convenience stores with dispensing gasoline and restaurants as principal permitted uses. Thus, no zoning changes are necessary.
- J. Additional Public Facilities and Utilities: No additional public facilities and utilities are anticipated.
- *K. Street Layouts, Street Levels, and Grades:* No changes to street layouts, street levels, and grades are needed for this Plan.
- *L.* Ordinance and Building Code Changes: No ordinance or building code changes are contemplated by the Plan.

4. <u>Conformity to General Plan of the City (NEB. REV. STAT. §§ 18-2112, 18-2113(1), and 18-2116(1)(a)).</u>

The Planning Commission, City, and CRA are all tasked with determining whether this Plan conforms to the general plan for the development of the City as a whole. NEB. REV. STAT. §§ 18-2112, 18-2113(1), and 18-2116(1)(a).

According to the 2016 Scottsbluff Comprehensive Plan, the Project Site is in the Northwest District and in a Northwest Commercial Neighborhood. Principles for sustainable development for the Northwest District include encouraging new development to be contiguous with existing development, building successful nodes at major intersections of 27th Street through aesthetics, building design, and encouraging commercial and mixed uses, and directing higher intensity uses toward arterials, with highest intensities at intersections of arterials and collectors. The Northwest Commercial Neighborhoods contemplate heavier daytime use, 24 hour retail, fast-food, or traveler activity, multi-modal accommodations integrated on 27th Street and included on Avenue I, and C-2 as the appropriate zone. The Redeveloper's development of the Project Site is consistent with the Comprehensive Plan. Relevant excerpts from the Comprehensive Plan are attached as Attachment 4.

5. Proposed Financing

A. Tax Increment Financing. The Redeveloper is requesting tax increment financing to pay for statutorily eligible expenses, to the extent such funds are available. The tax increment financing will be generated from the increased property taxes to be paid on the Project Site after development all according to NEB. REV. STAT. § 18-2147. The amount of the available proceeds from tax increment financing ("TIF Revenues") is estimated at approximately \$865,485.00, calculated as follows:

a.	Estimated Base Value:	\$	341,050.00
b.	Estimated Value at Completion:		3,000,000.00
c.	Tax Increment (b minus a):	\$2	2,658,950.00
d.	Estimated Levy:		2.17%
e.	Average Annual Projected Shift (rounded):	\$	57,699.00
f.	Total TIF Available (e multiplied by 15)	\$	865,485.00
c. d. e.	Tax Increment (b minus a): Estimated Levy: Average Annual Projected Shift (rounded):	\$	57,699.00

Note: The above figures are based on estimated values, project completion/phasing timelines, and levy rates. Actual values and rates may vary materially from the estimated amounts.

The TIF Revenues will be used to make principal and interest payments toward a tax increment financing bond ("TIF Indebtedness") to be held or sold by the Redeveloper. The principal amount of the TIF Indebtedness will be based on the eligible expenses actually incurred. The interest rate will be established as set forth in the Redevelopment Contract.

Because the Plan proposes the use of tax increment financing, the City must find that the Plan would not be economically feasible without the use of tax increment financing and the Project would not occur in the blighted and substandard area without the use of tax increment financing. The City and the CRA must also find that the costs and benefits of the Project, including costs and benefits to other affected political subdivisions, the economy of the community, and the demand for public and private services have been analyzed and been found to be in the long-term best interest of the community. NEB. REV. STAT. §§ 18-2113(2) and 18-2116(1)(b).

The Redeveloper certifies that the Plan would not be economically feasible and would not occur in the blighted and substandard area without the use of tax increment financing. The Redeveloper's lender has requested that the Redeveloper obtain additional funding for the Project.

Notwithstanding the foregoing, the Redeveloper understands the liability of the CRA and City shall be limited to the TIF Revenues received by the CRA with respect to the Project available to pay the TIF Indebtedness issued for this Project and the Redeveloper shall look exclusively thereto for the payment on any TIF Indebtedness. The Redeveloper acknowledges that the above figures are, and any TIF Indebtedness will be set, based on estimates and assumptions, including expectations as to the completion of construction and valuations, suggested by the Redeveloper, which may alter substantially and materially, and/or certain project costs incurred by the Redeveloper, and that tax increment revenues may be altered or eliminated entirely based on future decisions of the Nebraska Legislature or the voters of the State of Nebraska or by future court decisions.

Below are the portions of the project, and estimated cost that the Redeveloper proposes to be paid for with TIF Revenues, to the extent available:

Land Acquisition	\$ 600,000.00
Tank Removal	\$ 50,000.00
Site Demolition	\$ 150,000.00
Site Utilities	\$ 70,000.00
Civil Engineering	\$ 21,000.00
Plan Preparation/Legal (City Application,	
Processing, and Administrative Fees)	\$ 13,905.00
Total	\$ 904,905.00

B. Private Investment/Financing. The estimated TIF Revenues available will not be sufficient to cover the eligible costs. The Redeveloper will make a substantial private investment in and obtain private financing for the private improvements such as the building and equipment estimated at almost \$2,494,325.00.

Below is a breakdown of estimated costs and expenses of the Project and the use of funds for each. A "TIF Adjustment" is made to show the TIF eligible expenses that will not be covered by TIF, but rather private investment. This breakdown does not account for interest to be paid out of TIF funds.

Description	TIF Funds		Private Funds			
Land Acquisition	\$	600,000.00				
Legal (non TIF)/Closing Costs			\$	20,000.00		
Building			\$	850,000.00		
Paving			\$	290,000.00		
Tank Removal	\$	50,000.00				
Site Demolition	\$	150,000.00				
Site Utilities	\$	70,000.00				
Restaurant Equipment/Frig/Freezers			\$	250,000.00		
Fuel Pumps/Tanks/Readers			\$	710,000.00		
Signage			\$	80,000.00		
Civil Engineering	\$	21,000.00				
Architect			\$	45,000.00		
Landscaping			\$	15,000.00		
Management Fee			\$	194,905.00		
Sub Totals	\$	891,000.00	\$	2,454,905.00		
Plan Preparation/Legal (City Application,						
Processing, and Administrative Fees)	\$	13,905.00				
Estimated TIF Eligible Expenses	\$	904,905.00				
Adjustment*	\$	(39,420.00)	\$	39,420.00	Tota	l Project Costs
Totals	\$	865,485.00	\$	2,494,325.00	\$	3,359,810.00

*Adjustment showing TIF eligible costs estimated to not be covered by TIF proceeds

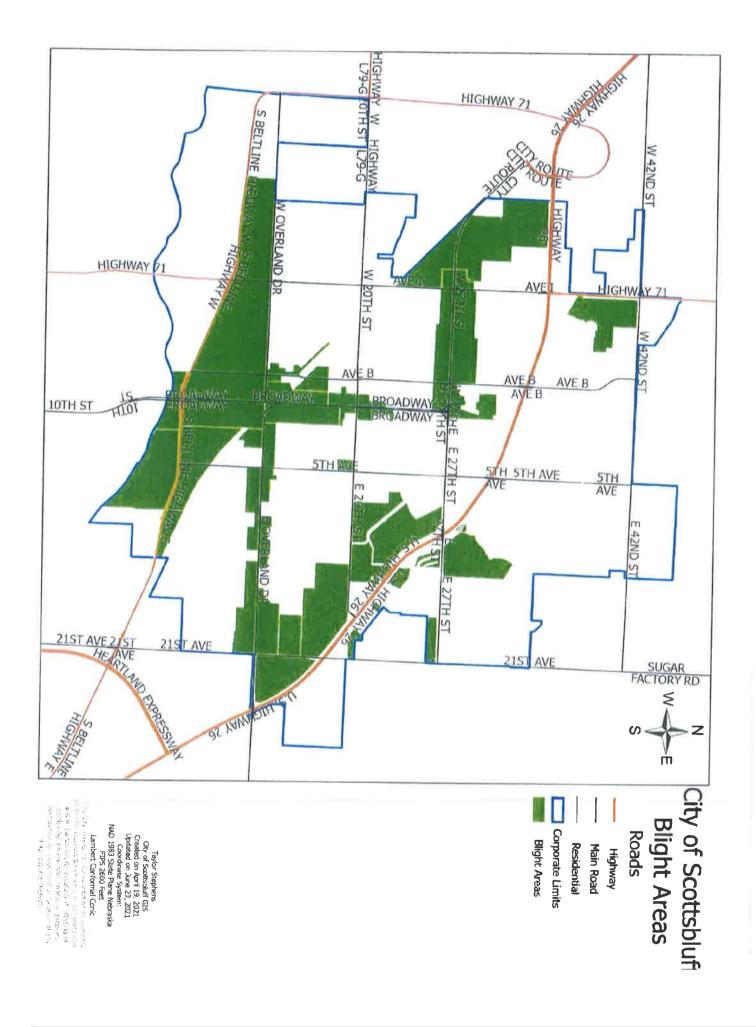
Please note that all the figures in this Plan are estimates and tax increment financing granted will be based on actual costs incurred for eligible expenses, as limited by tax increment revenues received.

A proposed statutory Cost-Benefit Analysis of the Project is attached as Attachment 5,

6. <u>Implementation of the Plan</u>

Upon approval of this Plan, the Redeveloper will enter into a Redevelopment Contract with the CRA which shall govern the implementation of this Plan. All public improvements related to this Plan shall be according to (a) plans and specifications approved in writing by the City in advance of commencement of construction, (b) all ordinances and codes adopted by the City, as in effect at the time that the public improvements are constructed, and (c) any other agreement related to the public improvements between the Redeveloper and the City. The Redevelopment Contract between the Redeveloper and the CRA shall not replace or supersede the need for the Redeveloper to obtain other agreements, consents, permits, or licenses from the City related to the public improvements or other improvements as may be required by the City for the type of work to be performed on the Project Site.

26 Group Fuel Station and Convenience Store-West Attachment 1 Blighted and Substandard Maps





Scottsbluff

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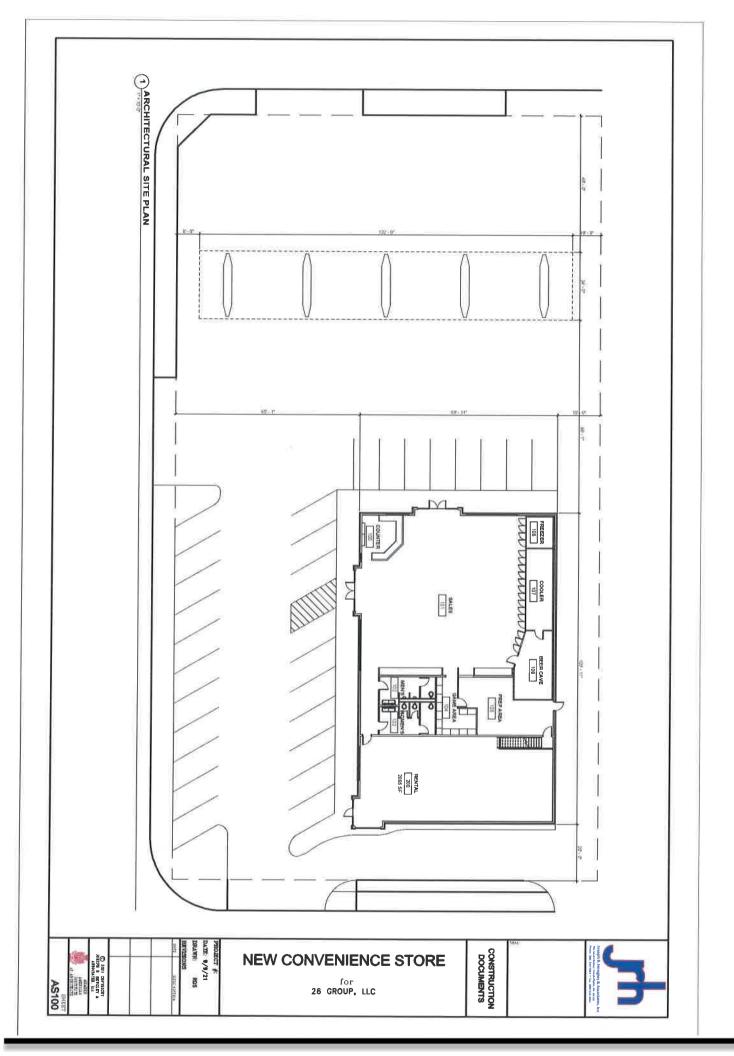
26 Group Fuel Station and Convenience Store-West Attachment 2 Maps of Project Site

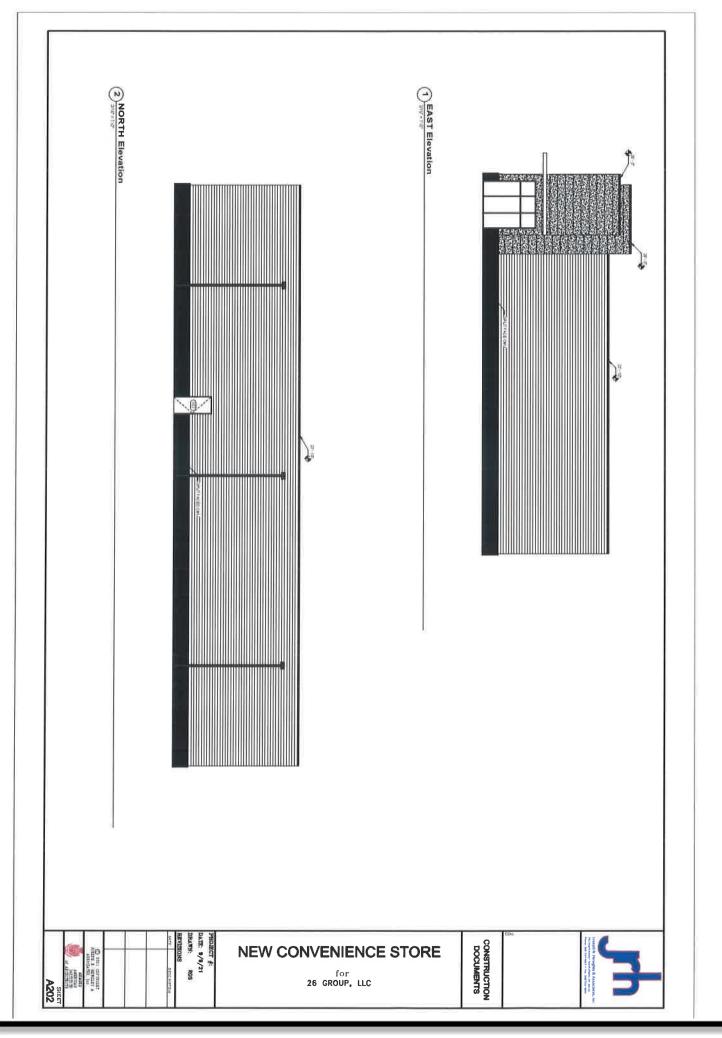


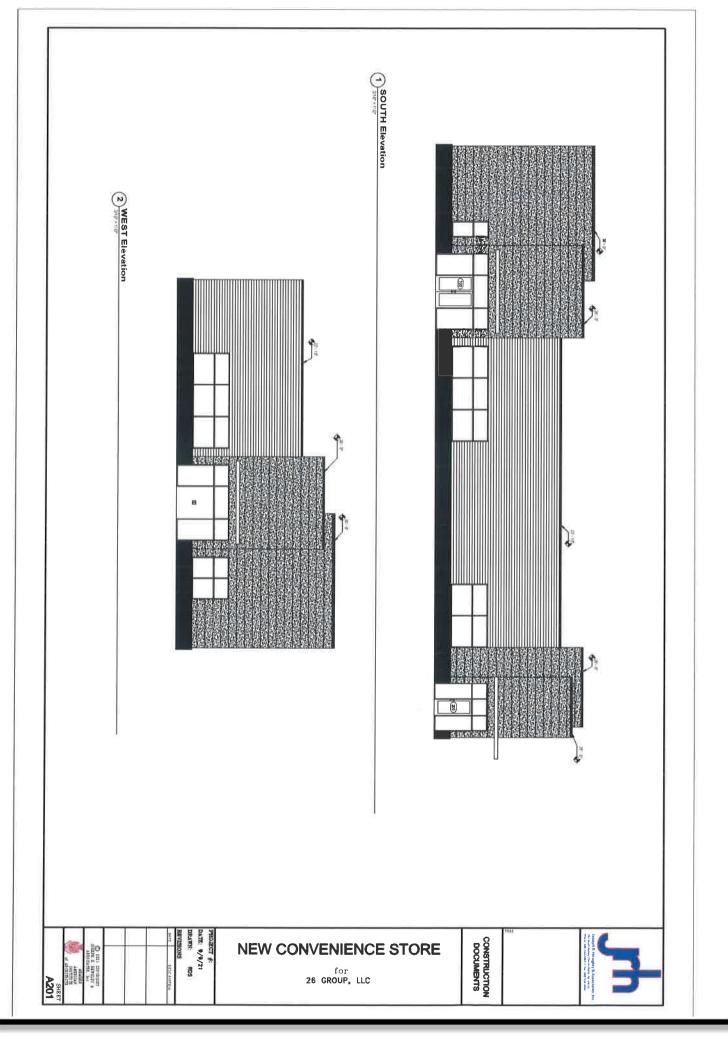
Project Site



26 Group Fuel Station and Convenience Store-West Attachment 3 Site Plan/Elevations

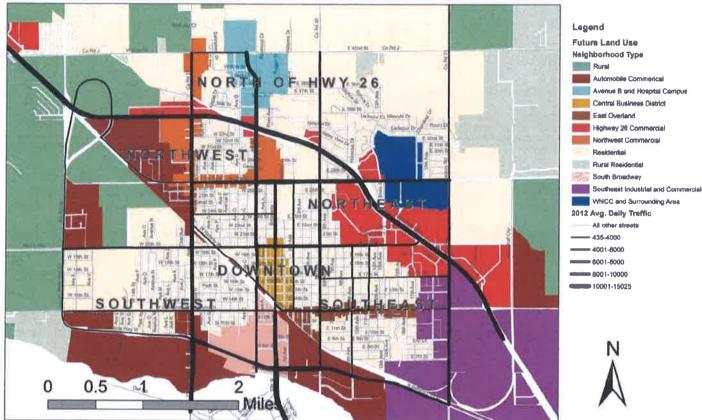






26 Group Fuel Station and Convenience Store-West Attachment 4 Excerpts from Comprehensive Plan

Scottsbluff, NE



Scottsbluff Future Land Use Map

Summary of Neighborhood Types

Neighborhood	Characteristics
East Overland	 Hours: Active daytime, limited nighttime activities Auto: Human scale transportation oriented. Formalized bicycle and pedestrian accommodations. Mass: Dense business corridor built near or to the street, one to two stories, Corners built out to develop 'nodes' of activity Emissions: High activity during the day, generally residential daily business traffic,
	low amounts of noise and smells, and enforced aesthetic and design standards. Appropriate zones : C-1, C-2, R-1a*
Southeast	Hours: Active daytime and nighttime Auto: Heavy traffic both personal and commercial motorized vehicles Mass: Wide variety of buildings
Industrial	Emissions: High amounts of noise and smells tolerated closer to highway 26. Heavy day-time traffic acceptable closer to residential areas west of 21st Avenue.
WNCC Campus and Surrounding Area	Appropriate zones : C-3, M-1, M-2 Hours: Daytime, generally 8-5 working hours. Auto: Both motorized and non-motorized traffic should be well facilitated, Motorized vehicle convenience should yield to pedestrian connectivity Mass: Variety of building types and heights and setbacks. Moderate to low density
	with accompanying open space and landscaping. Emissions: High activity during the day, generally residential daily business traffic, low amounts of noise and smells, and enforced aesthetic and design standards. Appropriate zones : R-1a, O-P, R-4
Highway 26 Commercial	 Hours: Daytime and evening. Nighttime activity acceptable adjacent to highway. Auto: Motorized vehicle oriented to facilitate both personal and commercial vehicle Formalized pedestrian and cycling facilities. Mass: Variety of building types and heights and setbacks. Moderate to high density and mixes of uses. Emissions: High activity during the day, low amounts of non-restaurant smells, lowe noise, and enforced aesthetic and landscaping standards. Appropriate zones: C-2, PBC, O-P, R-4
Avenue B and Hospital Campus	 Hours: Daytime and evening. Nighttime activity acceptable adjacent to highway. Auto: Motorized vehicle oriented to facilitate both personal and commercial vehicle Formalized pedestrian and cycling facilities. Mass: Variety of building types and heights and setbacks. Moderate to high density and mixes of uses. Emissions: High activity during the day, low amounts of non-restaurant smells, lowe noise, and enforced aesthetic and landscaping standards. Appropriate zones : C-2, PBC, O-P, R-5
Northwest Commercial	 Hours: Heavier daytime use, 24 hour retail, fast-food, or traveler activity accepted. Auto: Multi-modal accommodations integrated on 27th street and included on Avenue I. Mass: Big box with surface parking acceptable when built to design code, shared buildings, built out along key intersections, low height, set-backs to encourage walkability on 27th st. Emissions: Traffic heaviest in the day but continuing through the night, low amounts of non-restaurant smells, lower noise, and enforced aesthetic and landscaping standards. Appropriate zones: C-2

Scottsbluff, NE

Northwest

Themes:

- 1. Growing as a regional leader of commerce and economic opportunity
 - Home to employment hubs, Housing that supports a thriving workforce, High transportation accessibility
- 2. Living into our unique character of a city in the country
 - Home to retail amenities to serve the surrounding neighborhoods and the region
- 3. Promoting the health and happiness of all citizens
 - Clean, safe neighborhoods, multimodal active transportation options, access to parks
- 4. Inclusive Opportunities for participation in civic life
 - Strong civic groups, available resources, community events

Principles:

5. Interconnection of Neighborhoods and amenities

- a. Improve pedestrian and cycling facilities across the highway and throughout the neighborhood. Utilize neighborhood through streets, Railway St., and multi-modal accommodations along 27th St and Ave. B.
- b. Safe and efficient motorized transportation along major arterials, encouraging shared driveways and limited access points.
- c. Safe routes to school with attention to crosswalks on high traffic roads, crossing guards, and drop-off, pick-up traffic flow.

6. Sustainable development

- a. Incorporate native species, and natural landscaping into codes commercial development and campus landscape design.
- b. Natural stormwater facilities in uses with high percentage of impervious surfaces.
- c. Direct higher intensity uses towards arterials, with highest intensities at intersections of arterials and collectors.
- d. Build successful nodes at major intersections on 27th street through aesthetics, building design, and encouraging commercial and mixes of uses.
- e. Preserve undeveloped land where city utilities could be extended for long term (10-20 year) development needs.
- f. Encourage new development to be contiguous with existing development with planned linkages between roads and utilities.
- g. Avoid development in floodplain
- h. Restrict uses that may have a negative impact on the City's wellfield.

7. Access to culture and recreation

- a. Connect residential areas to parks through walking and biking trail connectivity and attention to pedestrian accommodations along and across heavily trafficked thoroughfares.
- b. Plan for a public access to a park or greenspace in current and new development, striving for no one residence to be more than a quarter mile walking distance from recreation facilities.
- c. Encourage opening school grounds as regular park access.
- d. Create positive, safe gathering places for neighbors and youth in parks and outside of restaurants.
- 8. Strong neighborhoods and places, rooted in our unique character

Comprehensive Plan 2016 | Page 29

- a. Make programs that encourage up-keep of private property and neighborhoods more accessible and better communicated.
- b. Facilitate and support neighborhood involvement in plans, studies, and community events.
- c. Continue traditional neighborhood style of homes, streets, and sidewalks in residential areas.
- d. Improve aesthetics and landscaping along collectors, arterials, and in front of businesses, utilizing native species and enforcing design standards in Northwest Commercial Corridors.

Northwest Neighborhoods

Northwest Commercial

Appropriate Zones: C-2

- Hours: Heavier daytime use, 24 hour retail, fast-food, or traveler activity accepted.
- Auto: Multi-modal accommodations integrated on 27th street and included on Avenue I.
- Mass: Big box stores, shared buildings, low height but smaller setbacks on 27th Street to encourage walkability.
- **Emissions:** Traffic heaviest in the day but continuing through the night, low amounts of non-restaurant smells, lower noise, and enforced aesthetic and landscaping standards.

*This neighborhood may include mixed use zoning in the future. Until the City adds Mixed Use as a zoning district, either C-2 or R-1a would be appropriate zones for this area.

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26 Group Fuel Station and Convenience Store-West Attachment 5 Proposed Cost Benefit Analysis

Community Redevelopment Authority, City of Scottsbluff, Nebraska 26 Group Fuel Station and Convenience Store-West COST-BENEFIT ANALYSIS (Pursuant to Neb. Rev. Stat. § 18-2113)

A. **Project Sources/Use of Funds:** An estimated \$865,485.00 of TIF Revenues are available for this Project. The public investment from TIF will leverage approximately \$2,494,325.00 in private sector investment; a private investment of approximately \$2.88 for every TIF dollar invested. Below is a breakdown of estimated costs and expenses of the Project and the use of funds for each. (This breakdown does not account for interest to be paid out of TIF Revenues).

Description	TIF Funds		Private Funds		
Land Acquisition	\$	600,000.00			
Legal (non TIF)/Closing Costs			\$	20,000.00	
Building			\$	850,000.00	
Paving			\$	290,000.00	
Tank Removal	\$	50,000.00			
Site Demolition	\$	150,000.00			
Site Utilities	\$	70,000.00			
Restaurant Equipment/Frig/Freezers			\$	250,000.00	
Fuel Pumps/Tanks/Readers			\$	710,000.00	
Signage			\$	80,000.00	
Civil Engineering	\$	21,000.00			
Architect			\$	45,000.00	
Landscaping			\$	15,000.00	
Management Fee			\$	194,905.00	
Sub Totals	\$	891,000.00	\$	2,454,905.00	
Plan Preparation/Legal (City Application,					
Processing, and Administrative Fees)	\$	13,905.00			
Estimated TIF Eligible Expenses	\$	904,905.00			
Adjustment*	\$	(39,420.00)	\$	39,420.00	Total Project Costs
Totals	\$	865,485.00	\$	2,494,325.00	\$ 3,359,810.00

*Adjustment showing TIF eligible costs estimated to not be covered by TIF proceeds

B. Tax Revenues and Tax Shifts Resulting from the Division of Taxes.

Taxes from base value of the Project Site will be available to the local taxing jurisdictions regardless of the tax increment financing. The current value of the Project Site is \$341,050.00. Real estate taxes assessed against the Project Site are currently \$7,052.86 per year. The local taxing jurisdictions are the City, Scotts Bluff County, Scottsbluff Public Schools, WNCC, ESU 13, and North Platte NRD. The tax increment revenues from this Project will not be available to local taxing jurisdictions for up to 15 years after the effective date of the division of taxes. During those times, the tax increment revenues from the Project Site will be used to reimburse the Redeveloper for the eligible development costs (with interest) necessary for the Project. The estimated tax increment revenues are calculated as follows:

a.	Estimated Base Value:	\$	341,050.00
b.	Estimated Value at Completion:	\$3	3,000,000.00
c.	Tax Increment (b minus a):	\$2	2,658,950.00
d.	Estimated Levy:		2.17%
e.	Average Annual Projected Shift (rounded):	\$	57,699.00
f.	Total TIF Available (e multiplied by 15)	\$	865,485.00

Note: The above figures are based on estimated values, project completion/phasing timelines, and levy rates. Actual values and rates may vary materially from the estimated amounts.

C. Public Infrastructure and Community Public Service Needs Impacts and Local Tax Impacts Arising from Project Approval.

No public infrastructure and community public service needs impacts are anticipated.

D. Impacts on Employers and Employees of Firms Locating or Expanding Within the Boundaries of the Redevelopment Project Area.

The Redeveloper anticipates the following employment on the Project Site after redevelopment:

Fuel Station	Restaurant
1 full time Manager	1 full time Manger
2 Assistant Managers	1 Assistant Manager
6 part time Cashiers	4 part time Cashiers
4 part time Cooks	6 part time cooks
2 full time cooks	2 full time cooks

E. Impacts on other Employers and Employees within the City and immediate area located outside the Redevelopment Project Area.

No negative impacts on employers and employees within and surrounding the City are anticipated.

F. Impacts on Student Populations of Scottsbluff Public Schools.

No negative impacts on Scottsbluff Public Schools are anticipated.

G. Other Impacts

- Use of local contractors for construction
- Increase in personal property taxes

City of Scottsbluff, Nebraska Wednesday, October 13, 2021 Regular Meeting

Item TIF2

Conduct Cost-Benefit Analysis of Redevelopment Plan

Staff Contact: Zachary Glaubius, Planning Administrator

Community Redevelopment Authority, City of Scottsbluff, Nebraska 26 Group Fuel Station and Convenience Store-West COST-BENEFIT ANALYSIS (Pursuant to Neb. Rev. Stat. § 18-2113)

A. **Project Sources/Use of Funds:** An estimated \$865,485.00 of TIF Revenues are available for this Project. The public investment from TIF will leverage approximately \$2,494,325.00 in private sector investment; a private investment of approximately \$2.88 for every TIF dollar invested. Below is a breakdown of estimated costs and expenses of the Project and the use of funds for each. (This breakdown does not account for interest to be paid out of TIF Revenues).

Description	TIF Funds		Private Funds			
Land Acquisition	\$	600,000.00				
Legal (non TIF)/Closing Costs			\$	20,000.00		
Building			\$	850,000.00		
Paving			\$	290,000.00		
Tank Removal	\$	50,000.00				
Site Demolition	\$	150,000.00				
Site Utilities	\$	70,000.00				
Restaurant Equipment/Frig/Freezers			\$	250,000.00		
Fuel Pumps/Tanks/Readers			\$	710,000.00		
Signage			\$	80,000.00		
Civil Engineering	\$	21,000.00				
Architect			\$	45,000.00		
Landscaping			\$	15,000.00		
Management Fee			\$	194,905.00		
Sub Totals	\$	891,000.00	\$	2,454,905.00		
Plan Preparation/Legal (City Application,						
Processing, and Administrative Fees)	\$	13,905.00				
Estimated TIF Eligible Expenses	\$	904,905.00				
Adjustment*	\$	(39,420.00)	\$	39,420.00	Tota	Project Costs
Totals	\$	865,485.00	\$	2,494,325.00	\$	3,359,810.00
*Adjustment showing TIF eligible costs estima	ted to not	be covered by	TIF p	roceeds		

B. Tax Revenues and Tax Shifts Resulting from the Division of Taxes.

Taxes from base value of the Project Site will be available to the local taxing jurisdictions regardless of the tax increment financing. The current value of the Project Site is \$341,050.00. Real estate taxes assessed against the Project Site are currently \$7,052.86 per year. The local taxing jurisdictions are the City, Scotts Bluff County, Scottsbluff Public Schools, WNCC, ESU 13, and North Platte NRD. The tax increment revenues from this Project will not be available to local taxing jurisdictions for up to 15 years after the effective date of the division of taxes. During those times, the tax increment revenues from the Project Site will be used to reimburse the Redeveloper for the eligible development costs (with interest) necessary for the Project. The estimated tax increment revenues are calculated as follows:

a.	Estimated Base Value:	\$	341,050.00
b.	Estimated Value at Completion:	\$3	3,000,000.00
c.	Tax Increment (b minus a):	\$2	2,658,950.00
d.	Estimated Levy:		2.17%
e.	Average Annual Projected Shift (rounded):	\$	57,699.00
f.	Total TIF Available (e multiplied by 15)	\$	865,485.00

Note: The above figures are based on estimated values, project completion/phasing timelines, and levy rates. Actual values and rates may vary materially from the estimated amounts.

C. Public Infrastructure and Community Public Service Needs Impacts and Local Tax Impacts Arising from Project Approval.

No public infrastructure and community public service needs impacts are anticipated.

D. Impacts on Employers and Employees of Firms Locating or Expanding Within the Boundaries of the Redevelopment Project Area.

The Redeveloper anticipates the following employment on the Project Site after redevelopment:

Fuel Station	Restaurant
1 full time Manager	1 full time Manger
2 Assistant Managers	1 Assistant Manager
6 part time Cashiers	4 part time Cashiers
4 part time Cooks	6 part time cooks
2 full time cooks	2 full time cooks

E. Impacts on other Employers and Employees within the City and immediate area located outside the Redevelopment Project Area.

No negative impacts on employers and employees within and surrounding the City are anticipated.

F. Impacts on Student Populations of Scottsbluff Public Schools.

No negative impacts on Scottsbluff Public Schools are anticipated.

G. Other Impacts

- Use of local contractors for construction
- Increase in personal property taxes

Adopted by the Community Redevelopment Authority of the City of Scottsbluff on October ___, 2021

Chair

City of Scottsbluff, Nebraska Wednesday, October 13, 2021 Regular Meeting

Item TIF3

Review and Approve Resolution to:

Approve Redevelopment Plan; Confirm Cost-Benefit Analysis; Forward Planning Commission recommendation to City Council and; Forward and recommend approval of Redevelopment Plan to City Council

Staff Contact: Zachary Glaubius, Planning Administrator

RESOLUTION NO.

BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

Recitals:

a. Pursuant to the Community Development Law, NEB. REV. STAT. § 18-2101 *et seq.*, a redevelopment plan for the 26 Group Fuel Station and Convenience Store-West project submitted by 26 Group, LLC (the "Redevelopment Plan") has been submitted to the Scottsbluff Community Redevelopment Authority ("CRA"). The Redevelopment Plan proposes to redevelop an area of the City which the City Council has declared to be blighted and substandard and in need of redevelopment. The Redevelopment Plan includes the use of tax increment financing.

b. The Redevelopment Plan has been reviewed by the Planning Commission, which found that the Redevelopment Plan conforms to the 2016 Scottsbluff Comprehensive Plan (the "Comprehensive Plan"). The Planning Commission recommended approval of the Redevelopment Plan to the CRA and City Council.

c. The CRA has reviewed and conducted a cost-benefit analysis of the Redevelopment Plan and makes the findings and recommendations as set forth in this Resolution.

Resolved:

1. The proposed land uses and building requirements in the Redevelopment Plan are designed with the general purposes of accomplishing, in conformance with the Comprehensive Plan, a coordinated, adjusted, and harmonious development of the City and its environs which will, in accordance with present and future needs, promote health, safety, morals, order, convenience, prosperity, and the general welfare, as well as efficiency and economy in the process of development, including, among other things, adequate provision for vehicular parking, the provision of adequate transportation, water, sewerage, and other public utilities, and other public requirements, the promotion of sound design and arrangement, the wise and efficient expenditure of public funds, and the prevention of the recurrence of conditions of blight.

2. The CRA has conducted a cost benefit analysis for the project according to the Community Redevelopment Law, and finds that the project as proposed in the Redevelopment Plan would not be economically feasible or occur in the project area without tax increment financing and the costs and benefits of the project, including costs and benefits to other affected political subdivisions, the economy of the community, and the demand for public and private services, are in the long term best interests of the community. The CRA Chair is authorized to execute the cost benefit analysis to show the CRA's review and discussion thereof.

3. The CRA states: (a) the Redeveloper acquired the Project Site (as defined in the Redevelopment Plan) for \$600,000.00 in contemplation of developing the Project Site; (b) the estimated cost of preparing the project area for redevelopment is \$200,000.00, which entails tank removal and site demolition; (c) the Redevelopment Plan does not propose that either the CRA or City will acquire the project area and neither the CRA nor City will receive proceeds or revenue from disposal of the project area to the Redeveloper; (d) the proposed methods of financing of the project are (i) tax increment financing for eligible costs and (ii) private investment and financing for the remainder of the project costs; and (e) no families will be displaced as a result of the project.

4. The CRA recommends approval of the Redevelopment Plan to the City Council.

5. This Resolution along with the recommendation of the Planning Commission shall be forwarded to the City Council for its consideration when reviewing the Redevelopment Plan.

6. All prior resolutions of the CRA in conflict with the terms and provisions of this Resolution are repealed to the extent of such conflicts.

7. This Resolution shall become effective immediately upon its adoption.

PASSED AND APPROVED on October ____, 2021

COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF

ATTEST:

Chair

Secretary

City of Scottsbluff, Nebraska Wednesday, October 13, 2021 Regular Meeting

Item TIF4

Review and Approve Resolution to:

Approve Redevelopment Contract with 26 Group, LLC

Authorize issuance of Tax Increment Financing Note (26 Group Fuel Station and Convenience Store-West Project), conditional upon the City Council's approval of the Redevelopment Plan and subject to the terms of the Redevelopment Contract.

Staff Contact: Zachary Glaubius, Planning Administrator

REDEVELOPMENT CONTRACT

THIS REDEVELOPMENT CONTRACT is entered into on ______ by and between the Community Redevelopment Authority of the City of Scottsbluff, Nebraska (the "Authority") and 26 Group, LLC, a Nebraska Limited Liability Company ("Redeveloper").

RECITALS

- A. The City Council of the City of Scottsbluff ("City Council" and "City" respectively) has declared the Site (as defined below) blighted and substandard as defined in the Nebraska Community Development Law, NEB REV. STAT. § 18-2101 et seq, (the "Act").
- B. After a positive recommendation by the Planning Commission, the Authority and City Council approved and adopted the Redevelopment Plan ("Plan") submitted by the Redeveloper. The Plan is incorporated into this Redevelopment Contract by this reference.
- C. This Redevelopment Contract has been prepared according to the Act in order to implement the Plan submitted by the Redeveloper.
- D. This Redevelopment Contract is entered into by the Authority to provide financing for an approved redevelopment project.

NOW THEREFORE, in consideration of the foregoing recitals which are material to and made a part of this Contract, the covenants herein, and other good and valuable consideration, the receipt and sufficiency of which are acknowledged, the parties agree as follows.

- **1. Definitions**. The following terms in this Contract shall have the following definitions.
 - a. "Contract" shall mean this Redevelopment Contract and all amendments, modifications, and extensions hereto.
 - b. "Holder(s)" means the registered owner or owners of the Indebtedness issued by the Authority.
 - c. "Indebtedness" means any bonds, notes, loans, and advances of money or other indebtedness, including interest and premium, if any, thereon, incurred by the Authority pursuant to this Contract to provide financing for the Project Costs (as defined below) and secured in whole or in part by TIF Revenues (as defined below). The Indebtedness as initially issued by the Authority shall consist of the Authority's Tax Increment Financing Note to be issued on the terms described in Schedule C.
 - d. "Project" shall mean the Project as defined in the Plan.
 - e. "Project Costs" shall mean the costs for those activities described on Schedule B and reimbursable to Redeveloper under the Act. The amount of the Project Costs shall be the amount actually incurred by the Redeveloper for such activities, and the estimates set forth on Schedule B are provided for budgeting purposes only.

- f. "Public Improvements" shall include, without limiting the generality of the description for public improvements, all improvements related to the Project required by the City to be completed, which may be on City property or in the City right of way, and/or relating to City services, utilities, or infrastructure.
- g. "Resolution" shall mean any Resolution of the Authority authorizing the issuance of the Indebtedness and/or approving this Contract.
- h. "Site" shall mean the real estate legally described on Schedule A together with all buildings, improvements and fixtures located thereon and portions of the adjacent public right of way and property as contemplated to be used under the Plan.
- i. "TIF Revenues" shall mean that portion of the ad valorem real estate taxes generated by the Project on the Site and allocated to the Authority pursuant to NEB. REV. STAT. § 18-2147(1)(b).
- 2. Findings of the Authority: The Authority has made the following findings:
 - a. The Plan has been duly approved by the City Council and adopted by the Authority pursuant to the Act.
 - b. The proposed land uses and building requirements in the Plan are designed with the general purposes of accomplishing, in conformance with the City's Comprehensive Plan, a coordinated, adjusted, and harmonious development of the City and its environs which will, in accordance with present and future needs, promote health, safety, morals, order, convenience, prosperity, and the general welfare, as well as efficiency and economy in the process of development, including, among other things, adequate provision for traffic, vehicular parking, the provision of adequate transportation, water, sewerage, and other public utilities, and other public requirements, the promotion of sound design and arrangement, the wise and efficient expenditure of public funds, and the prevention of the recurrence of conditions of blight.
 - c. The Authority and City have each conducted a cost benefit analysis for the Project in accordance with the Act, and found that the Project would not be economically feasible or occur in the project area without tax increment financing and the costs and benefits of the Project, including costs and benefits to other affected political subdivisions, the economy of the community, and the demand for public and private services, are in the long term best interests of the community.
- **3. Representations of the Redeveloper:** The Redeveloper makes the following representations:
 - a. The Redeveloper is a limited liability company duly organized and existing under the laws of the State of Nebraska.
 - b. The execution and delivery of this Contract and the consummation of the transactions contemplated under this Contract will not conflict with or constitute a breach of or default under any contract to which Redeveloper is a party or by which it is bound.
 - c. There is no litigation pending and to the best of its knowledge threatened against Redeveloper affecting its ability to carry out the Project or this Contract.

- d. The Project as set forth in the Plan would not be economically feasible or occur in the project area without tax increment financing.
- e. The Redeveloper shall only use funds granted by the Authority for the purposes set forth in the Act.
- f. Redeveloper acknowledges that interest on the Indebtedness is not tax-exempt interest under state or Federal law.
- g. Redeveloper acknowledges and represents that it has been advised that the Indebtedness, including any note or bond, is not registered under the Securities Act of 1933, as amended, and that the Authority is not presently required to register under Section 12 of the Securities and Exchange Act of 1934. The Redeveloper therefore recognizes that if and when the Redeveloper may wish to sell or resell the Indebtedness as held by it there may not be any available current business and financial information about the Authority or the Project. Further, the Redeveloper realizes that no trading market presently exists or is ever expected to exist for the Indebtedness. The Redeveloper understands that it may need to bear the risks of an investment in the Indebtedness for an indefinite period of time, since any sale prior to maturity of the Indebtedness may not be possible or may be at a price below that which the Redeveloper is paying for the Indebtedness.
- h. The Redeveloper has conducted its own investigation and has undertaken the responsibility to verify the accuracy and completeness and truth of any statement made or omitted to be made concerning any of the material facts relating to the Indebtedness and the Project and transactions relating thereto.
- i. The Redeveloper is acquiring the Indebtedness for its own account for investment and not with a view for resale or distribution, except that the Redeveloper may assign the Indebtedness to the Redeveloper's lender, provided that such lender shall first acknowledge the Redeveloper's investor related representations substantially the same as set forth in Section 3 of this Contract. The Redeveloper has sufficient knowledge and experience in financial and business matters to be able to evaluate the risks and merits of the investment represented by the purchase of the Indebtedness, has financial resources sufficient to sustain the risks related to holding the Indebtedness, and is aware of the intended use of the proceeds and the risks involved therein.
- j. The Redeveloper has been offered an opportunity to ask questions of and receive answers from the Authority and the officers of the Authority concerning the terms and conditions of the Indebtedness and to obtain any additional information on the status of the Project and to obtain any additional financial information and documentation necessary to supplement or clarify the information provided to the Redeveloper.
- k. The Redeveloper understands the liability of the Authority and City shall be limited to the TIF Revenues received by the Authority with respect to the Project available to pay the Indebtedness and the Redeveloper shall look exclusively thereto for the payment on the Indebtedness.

- 1. The Redeveloper acknowledges that the Indebtedness has been set based on estimates and assumptions including expectations as to the completion of construction and valuations suggested by the Redeveloper, which may alter substantially and materially, and/or certain costs of the Project to be incurred by the Redeveloper, and that tax increment revenues may be altered or eliminated entirely based on future decisions of the Nebraska Legislature or the voters of the State of Nebraska or by future court decisions.
- m. The Redeveloper acknowledges that the Indebtedness is being purchased in a direct private placement negotiated between the Authority and the Redeveloper in which no broker, dealer, or municipal securities dealer has participated and is therefore not subject to any of the requirements of Rule 15c2-12 of the Securities and Exchange Commission requiring the providing of certain information upon issuance and certain additional information on a periodic basis.
- n. The Redeveloper understands that THE INDEBTEDNESS IS A LIMITED OBLIGATION OF THE AUTHORITY AND IS NOT SECURED BY ANY OBLIGATION OR PLEDGE OF ANY MONIES RECEIVED OR TO BE RECEIVED FROM TAXATION, OTHER THAN TAX INCREMENT REVENUES AS DESCRIBED IN THIS CONTRACT.
- o. The Indebtedness does not constitute a debt within the meaning of any constitutional, statutory, or charter limitation upon the creation of general obligation indebtedness of the Authority or City and does not impose any general liability upon the Authority or City. No official of the Authority or City nor any person executing the Indebtedness shall be liable personally by reason of its issuance.

4. Obligations of the Authority: In addition to the Authority's other obligations set forth in this Contract, the Authority shall perform the following obligations.

- a. In accordance with Section 18-2147 of the Act, the Authority provides that any ad valorem real estate tax on the Site, for the benefit of any public body be divided for a period of fifteen (15) years after the effective date of this provision, which date shall be determined as follows: The effective date of this provision shall be January 1, 2022 and the taxable base value is anticipated to be January 1, 2021. Provided, however, if there is no substantial increase in valuation between the 2021 and 2022 tax years, then, if allowed by law and upon the written request of the Redeveloper, the effective date of this provision shall be January 1, 2023 and the taxable base value shall be January 1, 2022. Said taxes shall be divided as follows:
 - 1. That portion of the ad valorem real estate tax on the Site which is produced by levy at the rate fixed each year by or for each public body upon the "redevelopment project valuation" (as defined in the Act) shall be paid into the funds of each such public body in the same proportion as all other taxes collected by or for the bodies; and
 - 2. That portion of the ad valorem real estate tax on the Site in excess of such amount, if any, shall be allocated to, is pledged to, and, when collected, paid into a special fund of the Authority to pay the principal of, the interest on, and any premium due in connection with the Indebtedness. When such Indebtedness, including interest and premium due have been paid, the Authority shall notify the County Assessor and County Treasurer and all ad valorem real estate taxes upon the Site shall be paid into the funds of the respective public bodies; and

- 3. Any interest and penalties due for delinquent taxes shall be paid in the funds of each public body in the same proportion as are all other taxes collected by or for the public body.
- b. Upon the request of the Redeveloper, the Authority shall file with the County Assessor a notice for dividing the ad valorem real estate tax on the Site as described in Section 18-2147(5) of the Act and consistent with the effective date as established in this Section 4.
- c. The Authority shall authorize the issuance of the Indebtedness in the form and stated principal amount and bearing interest and being subject to such terms and conditions as are specified in Schedule C or as otherwise set forth in this Contract and the Resolution; provided, at all times the maximum amount of the Indebtedness shall be limited to the sum of all Project Costs incurred by the Redeveloper. No Indebtedness will be issued until Redeveloper has acquired fee title to the Site and become obligated for a portion of the Project Costs.
- d. The Authority pledges 100% of the available annual TIF Revenues derived from the Site as security for and to provide payment of the Indebtedness as the same fall due. The Authority shall, to the extent funds are available from TIF Revenues, pay the Holder of the Indebtedness the TIF Revenues according to the terms of the Indebtedness and this Contract. Any shortfall in TIF Revenues to pay the Indebtedness for any reason whatsoever shall be borne entirely by the Redeveloper and Holder without recourse of any kind against the Authority or the City.
- e. The Authority shall make a grant to the Redeveloper, up to the amount of the Indebtedness, to pay the Redeveloper for the Project Costs actually incurred by the Redeveloper, subject to the limitations set forth in this Contract. The Indebtedness and the grant shall not exceed the amount of Project Costs as certified pursuant to Section 6(a) of this Contract. The Authority shall have no obligation to provide grant funds from any source other than the funds actually received by the Authority for the purchase price paid to the Authority for the Indebtedness. Upon the request of the Redeveloper, the purchase price of the Indebtedness shall be offset against the grant described herein.
- f. The Authority shall create a fund to collect and hold the TIF Revenues. Such fund shall be used for no other purpose other than to pay the Indebtedness.

5. Obligations of Redeveloper. In addition to the Redeveloper's other obligations set forth herein, the Redeveloper shall fulfill the following obligations:

- a. Prior to the execution of this Contract, the Redeveloper shall deliver to the Authority documents as required by the Authority showing who has authority to sign the Contract and related documents on behalf of the Redeveloper.
- b. Redeveloper shall complete the Project and install all required improvements, fixtures, equipment and furnishings necessary to operate the Project as set forth in the Plan. Redeveloper shall be solely responsible for obtaining all permits and approvals necessary to construct the Project. Until construction of the Project has been completed, Redeveloper shall make reports in such detail and at such times as may be reasonably requested by the Authority as to the actual progress of Redeveloper. Redeveloper shall furnish to the City a Certificate of Completion upon full completion of the Project.
- c. At any time, whether before or after commencement of the Project, the Authority may require any or all of the following:

- i. That any general contractor chosen by the Redeveloper or the Redeveloper itself obtain and keep in force at all times until completion of construction, policies of insurance including coverage for contractors' general liability and completed operations naming the Authority and/or City as additional insureds.
- ii. That any contractor chosen by the Redeveloper or the Redeveloper itself purchase and maintain property insurance upon the Project to the full insurable value thereof which insure against the perils of fire and extended coverage, includes "All Risk" insurance for physical loss or damage, and insures all stored materials.
- iii. That the contractor or the Redeveloper, as the case may be, furnish the Authority with a Certificate of Insurance evidencing policies as may be required above and providing that the Authority be given prior written notice in the event of cancellation of or material change in any of any of the policies.
- iv. That the Redeveloper furnish or cause to be furnished to the Authority security consistent with policies established by the City for other development projects to guarantee the completion of the Public Improvements as set forth in the Plan. Any security furnished by the Redeveloper may be required to be up to the amount of the actual cost of the Public Improvements. It is contemplated that the Redeveloper will enter into one or more contracts for the construction of the Public Improvements. The actual cost of the Public Improvements will be determined by the provisions of such contract. If any required security furnished by the Redeveloper is a bond or letter of credit, the bond or letter of credit shall provide that upon demand by the Authority, the Authority shall be paid all sums which will enable the Authority to complete the Public Improvements. If security required by the Authority is insufficient to complete the Public Improvements, the Redeveloper will remain directly liable to the Authority for the balance. The Authority may, at its option, assess all or any part of the amounts owed for the Public Improvements and not covered by the bond or letter of credit and not paid for by Redeveloper.
- v. That the Redeveloper furnish or cause to be furnished to the Authority, a payment bond in the amount of the Public Improvements with a corporate surety authorized to do business in the State of Nebraska and approved by the Authority, conditioned upon the Redeveloper at all times making payment of all amounts lawfully due to all persons supplying or furnishing the Redeveloper, the Redeveloper's contractor, or his or her subcontractors with labor, materials, equipment, or supplies for the Public Improvements and indemnifying and saving harmless the Authority to the extent any payments under this Contract which the Authority may be required to make under law. The Authority may allow, in lieu of this surety bond, a cash bond in the amount determined by the Authority, to be held by the Authority for the purposes set forth in this subsection. The cash bond shall be refunded to the Redeveloper upon the completion of the applicable Public Improvements and the Authority's receipt of evidence, satisfactory to the Authority, that all persons having performed labor or furnished materials, equipment, or supplies for such Public Improvements have been fully paid.
- d. Redeveloper shall pay all costs related to the redevelopment of the Site. Redeveloper shall timely pay all costs, expenses, fees, charges and other amounts associated with the Project.

- e. The location, size and layout and actual construction of the Public Improvements shall be according to (i) plans and specifications approved in writing by the City in advance of commencement of construction, which approval will not be unreasonably withheld, (ii) all ordinances and codes adopted by the City, as in effect at the time that the Public Improvements are constructed, and (iii) any other agreement related to the Public Improvements between the Redeveloper and the City. This Contract shall not replace or supersede the need for the Redeveloper to obtain other agreements, consents, permits, licenses from the City related to the Public Improvements or other improvements as may be required by the City for the type of work to be performed.
- f. The Redeveloper will purchase or arrange for the purchase of the Indebtedness at a price equal to the principal amount thereof, in a private placement satisfactory to the Authority as to its terms and participants. The Authority and City shall have no obligation to provide for the sale of the Indebtedness by the Redeveloper.
- g. The Redeveloper shall pay the Authority a fee to cover the Authority's expenses in Plan preparation and other arrangements in connection with the Project, this Contract, and the Indebtedness. The fees shall be as set forth on Schedule D and shall be paid to the Authority on or before the date of issuing the Indebtedness.
- h. Prior to the completion of the Project, any loan proceeds obtained by the Redeveloper which are secured by mortgage, deed of trust, or other lien or encumbrance on the Site, or any portion thereof, shall be used solely for the costs and expenses associated with the development of the Site pursuant to the Plan, unless otherwise agreed to by the Authority in writing.
- i. The Redeveloper shall retain copies of all documents and records associated with the Plan and Project received or generated by the Redeveloper and make such documents available to the City and Authority, upon request, for at least three years after the end of the last fiscal year in which ad valorem real estate taxes are divided for the Project.

6. Cost Certification and Disbursement of Funds. Proceeds of the Indebtedness shall be advanced and disbursed in the manner set forth below:

a. The Redeveloper shall submit to the Authority a grant disbursement request (the "Disbursement Request") executed by an authorized representative of the Redeveloper. The Disbursement Request shall: (i) certify the portion of the Project that has been completed (ii) certify the actual costs incurred by the Redeveloper in the completion of such portion of the Project, including an itemization of the actual Project Costs incurred; and (iii) include documentation to the Authority's satisfaction that such Project Costs have been incurred and all other requirements under this Contract relating to the work have been met. All Disbursement Requests are subject to review and approval by the Authority. Determinations by the Authority whether costs included in the Disbursement Request are properly included as Project Costs as defined in this Contract shall be made in the sole discretion of the Authority and shall be conclusive and binding on the Redeveloper.

b. The Authority shall inform the Holder in writing of the amount of the Disbursement Request allocated to the Indebtedness for reimbursable Project Costs under this Contract. Upon notification from the Authority, the Holder (if other than the Redeveloper) may make deposits to the Authority in such amount necessary to pay the Project Costs set forth in the Disbursement Request. Such amounts shall be proceeds of the Indebtedness to be granted to the Redeveloper under Section 4(e) of this Contract. If the Redeveloper is the Holder, the grant to the Redeveloper shall be offset by the increase in the principal balance of the Indebtedness by the amount of the Project Costs of the approved Disbursement Request.

7. **Redeveloper's Obligations While the Indebtedness is Outstanding**. Redeveloper covenants and agrees that while any Indebtedness is outstanding, Redeveloper shall:

- a. Not protest a taxable valuation of the Site so as to reduce the taxable valuation;
- b. Not convey the Site or structures thereon to any entity which would be exempt from paying real estate taxes, except those public improvements to be transferred to the City according to the Plan;
- c. Not apply to the Scotts Bluff County Assessor for any structures on the Site to be taxed separately from the land of the Site;
- d. Maintain insurance for the full value of the structures on the Site and in the event of casualty, apply such insurance proceeds to completing or repairing the Project;
- e. Pay or cause to be paid all real estate taxes and assessments levied on the Site prior to the time they become delinquent;
- f. Provide progress reports and any relevant financial records regarding the Project to the City or Authority upon request; and
- g. Include the restrictions in this Section 7 in any subsequent sale, assignment, sale-leaseback or other transfer of the Site or any portion thereof. If such restrictions are included, the Redeveloper shall not otherwise be responsible for the action or inaction of third parties if these covenants are breached by third parties and the Redeveloper no longer owns the Site.

8. Authority's Liability. The liability of the Authority under the Indebtedness shall be limited to the TIF Revenues and the Redeveloper and other Holders shall look exclusively to the TIF Revenues for the payment on the Indebtedness. THE INDEBTEDNESS IS A LIMITED OBLIGATION OF THE AUTHORITY AND IS NOT SECURED BY ANY OBLIGATION OR PLEDGE OF ANY MONIES RECEIVED OR TO BE RECEIVED FROM TAXATION, OTHER THAN TAX INCREMENT REVENUES AS DESCRIBED IN THIS CONTRACT.

9. Environmental Conditions. In the development of the Site, the Redeveloper and its contractors shall not violate any applicable laws, ordinances and regulations relating to industrial hygiene or environmental protection (collectively referred to herein as "Environmental Laws"), and not do anything to introduce to the Site substances deemed to be hazardous or toxic under any Environmental Laws.

10. Indemnity. To the fullest extent permitted by law, the Redeveloper shall indemnify, defend, and hold harmless the Authority and City from and against all claims, damages, losses, fines, assessments, and expenses, including, but not limited to, attorneys' fees (collectively, "Losses"), arising out of or resulting from (a) the negligent or intentional acts or omissions of the Redeveloper, any of Redeveloper's contractors or subcontractors, or anyone directly employed by any of them, or anyone for whose acts any of them may be liable or (b) the noncompliance with this Contract. The Redeveloper also agrees to indemnify and hold the City and Authority harmless for any claims for amounts which are the responsibility of the Redeveloper charged by persons or entities providing labor or materials for the Project. Notwithstanding the foregoing, in no event shall Redeveloper be required to indemnify, defend, or hold harmless the Authority and/or City for Losses to the extent such Losses are caused by the negligent or intentional acts or omissions of the Authority and/or City.

11. Nondiscrimination. The Redeveloper shall not, in the performance of this Contract and the Project, discriminate against any employee or applicant for employment because of race, religion, gender, color, national origin, ancestry, disability, familial status, or receipt of public assistance.

12. Immigration Status. Redeveloper agrees that all of its contractors providing services on the Site will utilize the federal immigration verification system, as defined in NEB. REV. STAT. § 4-114 to determine the work eligibility status of new employees physically performing services on the Project.

13. Conflicts of Interest. No officer, employee, or agent of the Authority shall have any personal interest in this Contract, whether such interest is direct or indirect.

14. **Assignment.** The Redeveloper may not assign its rights under this Contract without prior written consent of the Authority, which consent shall not be unreasonably withheld.

15. Covenants Running with the Land. This Contract shall be binding upon the Redeveloper's successors and assigns, and shall run with the Site. The Redeveloper shall record this Contract or a memorandum of this Contract in the Scotts Bluff County Officer of the Register of Deeds, to be indexed against the Site. The Redeveloper shall not be responsible for the violation or breach of these covenants by its successors or assigns.

16. Status of Parties. The Authority is not and shall not be regarded as a partner, joint venturer, or other jointly acting party with the Redeveloper for any purpose whatsoever, and the undertakings and agreements on the part of the Authority herein are provided solely pursuant to the provisions of the Act and for the governmental purposes of promoting and encouraging redevelopment in blighted and substandard areas.

17. Approvals by the Authority. Whenever, under the terms of this Contract, the Authority has agreed that it shall take an action or cause an action to be taken and applicable statutes require public notice and a hearing or other procedures relating to public approval, the terms and conditions of this Contract shall be understood as subject to such requirements.

18. Default. In the event of any default hereunder, the defaulting party shall, upon written notice to the other party proceed immediately to cure the default and such shall be cured within 30 days after the defaulting party's receipt of such notice or such longer time as may be allowed by the party giving notice. Any default which, by its nature, cannot be cured in the time allowed may be cured if curing is commenced within the time allowed and diligently pursued to completion thereafter. If the default is not timely cured, the non-defaulting party may pursue any remedy available to it at law or equity, including specific performance. In addition, in the event of a default by the Redeveloper which is not timely cured as set forth above, then the Authority may suspend it performance under this Contract or rescind or terminate this

Contract. Neither party shall be deemed to be in default of their respective obligations in the event of delay in the performance of such obligations due to causes beyond such party's reasonable control and without its fault including, but not limited to acts of God, acts of the public enemy, acts of the Federal government, fires, floods, epidemics, quarantine, strikes, freight embargos, or delays of subcontractors due to such causes. In the event of any such delay, the party being delayed shall give prompt notice to the other party and the time for performance of the obligation being delayed shall be equitably extended.

19. Notices and Demands. Any notice, demand, or other communication under this Contract by either party shall be sufficiently given or delivered if it is sent by certified mail, postage prepaid, return receipt requested, or delivered personally as follows:

If to Redeveloper:	26 Group, LLC 1502 19 th Avenue Scottsbluff, NE 69361
If to Authority:	Scottsbluff Community Development Authority Attn: City Manager 2525 Circle Drive Scottsbluff, NE 69361

Either party may give notice of a change in contact information in the manner specified herein.

20. Complete Contract. This Contract represents the complete understanding between the parties concerning the subject matter of this Contract, and no other promises or agreements relating to the subject matter of this Contract shall be binding unless they are made in writing and authorized and executed by both parties. *Provided that*, the terms of any Resolution passed by the Authority related to the Indebtedness are made a part of and incorporated into this Contract by this reference.

21. Governing Law. Nebraska law will govern the construction of and the performance under this Contract.

22. Schedules. All schedules referenced above are incorporated into this Contract by this reference.

23. Intent. This Contract is entered into by the Authority to provide financing for an approved redevelopment project.

[THE NEXT PAGE IS THE SIGNATURE PAGE]

Executed this _____ day of _____, 2021.

CITY OF SCOTTSBLUFF, NEBRASKA COMMUNITY REDEVELOPMENT AUTHORITY

26 Group, LLC

William Trumbull, Chair

By_____

Printed Name:

.

Title:

Secretary

ATTEST:

STATE OF NEBRASKA; COUNTY OF SCOTTS BLUFF) ss.

The foregoing Redevelopment Contract was acknowledged before me this _____ day of ______, 2021 by William Trumbull, Chair on behalf of the City of Scottsbluff, Nebraska Community Redevelopment Authority, after being duly authorized.

Notary Public

STATE OF NEBRASKA; COUNTY OF SCOTTS BLUFF) ss.

The foregoing Redevelopment Contract was acknowledged before me this ____ day of _____, 2021 by ______ (name), _____ (title) on behalf of 26 Group, LLC, a Nebraska Limited Liability Company.

Notary Public

Schedule A The Site

Lots 11, 12, and 13, Hight's Addition to the City of Scottsbluff, Scotts Bluff County, Nebraska commonly known as 823, 827, 831, and 837, W. 27th Street, Scottsbluff, Nebraska.

Schedule B Estimated Project Costs

Land Acquisition	\$ 600,000.00
Tank Removal	\$ 50,000.00
Site Demolition	\$ 150,000.00
Site Utilities	\$ 70,000.00
Civil Engineering	\$ 21,000.00
Plan Preparation/Legal (City Application,	
Processing, and Administrative Fees)	\$ 13,905.00
Total	\$ 904,905.00

<u>Schedule C</u>

Indebtedness

1.	Principal Amount:	Not to exceed actual Project Costs certified by the Redeveloper.
2.	Interest Rate:	WSJ Prime Rate $+ 1\%$ or as agreed upon by the Redeveloper and the Authority.
3.	Maturity Date:	December 31, 2036 (or December 31, 2037 depending on the effective date as set forth in Section 4).
4.	Payments:	Semi-Annually on July 15 and December 15 of each year, with payments limited to TIF Revenues received.
5.	Date of Issuance:	At Redeveloper's request as agreed to by the Authority, but subject to the terms of the Contract.

Schedule D Fee

1.	Application Fee:	\$	250.00
2.	Processing Fee:	\$8	8,655.00
3.	Administrative Fee:	\$5	5,000.00

RESOLUTION NO. CRA_

BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

Recitals:

a. Pursuant to the Community Development Law, NEB. REV. STAT. § 18-2101 *et seq.*, a redevelopment plan for the 26 Group Fuel Station and Convenience Store-West project by 26 Group, LLC (the "Redevelopment Plan") has been submitted to the Scottsbluff Community Redevelopment Authority ("Authority"). The Redevelopment Plan proposes to redevelop an area of the City which the City Council has declared to be blighted and substandard and in need of redevelopment. The Redevelopment Plan includes the use of tax increment financing.

b. The Authority has approved and adopted the Redevelopment Plan.

c. The City Council is scheduled to hold a public hearing regarding and review and analyze the Redevelopment Plan, and consider the Redevelopment Plan for approval at its regular meeting scheduled for October 18, 2021.

d. The Authority and 26 Group, LLC (the "Redeveloper") desire to enter into a Redevelopment Contract (the "Contract") under which the Authority will provide a grant and tax increment financing to the Redeveloper to assist with the implementation of the Redevelopment Plan. Capitalized terms not otherwise defined in this Resolution shall have the same meaning as provided for in the Contract.

Resolved:

1. The Contract between the Authority and Redeveloper is approved, contingent on the City Council's approval of the Redevelopment Plan. Once this contingency has been met, the Chair of the Authority is authorized to sign the Contract on behalf of the Authority without any further approval other than this Resolution. The Chair may make changes and amendments to the Contract and take all actions and execute all documents which the Chair deems in the best interest of the Authority in connection with the Redevelopment Plan. This Resolution shall be construed consistently with the Contract. Once the Contract has been entered into by the parties, the following resolutions shall automatically become effective, without any further action of the Authority.

2. A tax increment financing note shall be ordered issued by the Authority and shall be designated as "Tax Increment Financing Note (26 Group Fuel Station and Convenience Store-West)" (the "Note").

3. Under the provisions of NEB. REV. STAT. § 18-2147 and the terms of the Contract, the effective date is confirmed as stated in Section 4 of the Contract, after which ad valorem taxes on real property located within the Site may be apportioned under section 18-2147. The taxes shall be divided as follows:

a. That portion of the ad valorem real estate tax on the Site which is produced by levy at the rate fixed each year by or for each public body upon the "redevelopment project valuation" (as defined in the Act) shall be paid into the funds of each such public body in the same proportion as all other taxes collected by or for the bodies; and

b. That portion of the ad valorem real estate tax on the Site in excess of such amount, if any, shall be allocated to, is pledged to, and, when collected, paid into a special fund of the Authority to pay the principal of, the interest on, and any premium due in connection with the Indebtedness. When such Indebtedness, including interest and premium due have been paid, the Authority shall so notify the County Assessor and County Treasurer and all ad valorem real estate taxes upon the Site shall be paid into the funds of the respective public bodies.

4. Under the terms of the Contract, the City Treasurer (the "Agent") as Agent of the Authority is authorized to give notice, upon the request of the Redeveloper, to the County Assessor of the provision of the Contract for dividing ad valorem real estate taxes according to the requirements of NEB. REV. STAT. § 18-2147(5).

5. The Note shall be executed by the Chair and Secretary of the Authority and the official seal of the City shall be placed thereon.

6. The City Manager or the City Manager's designee shall have authority to review and approve Disbursement Requests on behalf of the Authority and carry out all other administrative duties and decisions of the Authority relating to the Note and the Contract.

7. The Note is a special, limited obligation of the Authority and is not secured by any obligation or pledge of any monies received or to be received from taxation, other than tax increment revenues as set forth in the Contract and as described in NEB. REV. STAT. § 18-2147. The Note shall not in any event be a debt of the Authority (except to the extent of the tax increment revenues pledged under the Contract), the City, the State, nor any of its political subdivisions, and neither the Authority, the City, the State nor any of its political subdivisions is liable in respect thereof. In no event shall the Note be payable out of any funds or properties other than those of the Authority acquired under the Contract. The Note does not constitute a debt within the meaning of any constitutional, statutory, or charter limitation upon the creation of general obligation indebtedness of the Authority nor any person executing the Note shall be liable personally on the Note by reason of its issuance.

8. The Note shall be in substantially the form of the attached Exhibit A and shall be subject to the terms and conditions as set forth in the Contract and this Resolution (including those in Exhibit A).

- a. The Note shall be issued in fully registered form. The name and address of the registered owner of the Note (including notation of any pledgee as may be requested by the Redeveloper) shall at all times be part of the records of the Authority at City Hall in Scottsbluff, Nebraska.
- b. The Note shall be dated the date the Note is initially issued and delivered ("Date of Original Issue"), shall mature, subject to right of prior redemption, not later than December 31, 2036 (or later date as set forth in the Contract), and shall bear interest in the amount set forth in the Contract or as otherwise determined by the Agent and Redeveloper. The Agent is authorized to determine: (i) the Date of Original Issue, (ii) the principal amount of the Note, (iii) the maturity date of the Note, and (iv) any other term of the Note, but all subject to the terms of the Contract and this Resolution.

- c. The Note shall be issued to such owner as agreed between the Redeveloper and the Authority. Upon execution of the Note and compliance with all other provisions of this Resolution and the Contract, the Note shall be registered by the Agent in the name of the owner and shall be delivered in consideration of payment of the principal amount thereof to the City's Treasurer in current bankable funds or as otherwise set forth in the Contract. From such purchase price, the Authority shall make a grant to the Redeveloper according to the terms of the Contract.
- d. The initial purchaser (and any pledgee) shall be required to deliver an investment representation letter to the Agent in a form satisfactory to the Authority, as advised by the Authority's attorney. No Note shall be delivered to any owner unless the Authority has received from the owner such documents as may be required by the Authority to demonstrate compliance with all applicable laws and the Contract.
- e. The records maintained by the Agent as to principal amount advanced and principal amounts paid on the Note shall be the official records of the cumulative outstanding principal amount of the Note for all purposes. The Agent shall have only such duties and obligations as are expressly stated in this Resolution and no other duties or obligations shall be required of the Agent.
- f. A transfer of the Note may be registered only upon surrender of the Note to the Agent, together with an assignment duly executed by the owner or its attorney or legal representative in a form as satisfactory to the Agent. Prior to any transfer, the transferee shall provide to the Authority an investor's letter in a form satisfactory to the Authority, and shall deposit with the Authority an amount to cover all reasonable costs incurred by the Authority, including legal fees, related to such transfer. Upon any registration of transfer, the Authority may execute and deliver a new Note registered in the name of the transferee, with a principal amount equal to the principal amount of the Note surrendered and with the same maturity and interest rate. The Note surrendered in any such exchange shall be canceled by the Agent. A transfer of any Note may be prohibited by the Authority if a default then exists under the Contract. The Authority may impose any additional restrictions on the transfer of any Note as may be required to ensure compliance with applicable laws.

9. The Chair, City Manager, and their designees are authorized to take any and all actions, and to execute any and all documents deemed by them necessary to affect the transactions contemplated in the Contract and authorized by this Resolution.

10. All prior resolutions of the Authority in conflict with the terms and provisions of this Resolution are repealed to the extent of such conflicts.

11. This Resolution shall become effective immediately upon its adoption.

PASSED AND APPROVED on _____

COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF

ATTEST:

Chair

Secretary

EXHIBIT A (FORM OF NOTE)

THIS NOTE HAS NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, (THE '33 ACT) OR ANY STATE SECURITIES LAWS, AND THIS NOTE MAY NOT BE TRANSFERRED, ASSIGNED, SOLD OR HYPOTHECATED UNLESS A REGISTRATION STATEMENT UNDER THE '33 ACT SHALL BE IN EFFECT WITH RESPECT THERETO AND THERE SHALL HAVE BEEN COMPLIANCE WITH THE '33 ACT AND ALL APPLICABLE RULES AND REGULATIONS THEREUNDER OR THERE SHALL HAVE BEEN DELIVERED THE SCOTTSBLUFF COMMUNITY REDEVELOPMENT AUTHORITY (THE "AUTHORITY") PRIOR TO THE TRANSFER, ASSIGNMENT, SALE, OR HYPOTHECATION, AN OPINION OF COUNSEL SATISFACTORY TO THE AUTHORITY TO THE EFFECT THAT REGISTRATION UNDER THE '33 ACT IS NOT REQUIRED.

THIS NOTE MAY BE TRANSFERRED OR ASSIGNED ONLY IN THE MANNER AND ON THE TERMS AND CONDITIONS AND SUBJECT TO THE RESTRICTIONS STATED IN RESOLUTION NO. _____ OF THE AUTHORITY. THE AUTHORITY'S TREASURER IS PROHIBITED FROM REGISTERING THE OWNERSHIP OR TRANSFER OF OWNERSHIP OF THIS NOTE TO ANY PERSON WITHOUT RECEIPT OF AN EXECUTED INVESTOR LETTER AS REQUIRED UNDER THE TERMS OF SAID RESOLUTION.

TAX INCREMENT FINANCING NOTE (26 Group Fuel Station and Convenience Store-West) ISSUED BY THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA

Date of	Date of	Rate of
<u>Original Issue</u>	<u>Maturity</u>	<u>Interest</u>
	December 31, 203_	per annum

REGISTERED OWNER: _____ PRINCIPAL AMOUNT: SEE SCHEDULE 1

FOR VALUE RECEIVED, the **COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA** (the "**Authority**") promises to pay to the Registered Owner named above, but solely from tax increment revenues specified herein, the Principal Amount identified on Schedule 1, together with interest on the unpaid principal balance at the rate set forth above, calculated as simple interest and without compounding, on or before the maturity date set forth above.

All payments of principal and interest prior to maturity shall be made by the Agent by mailing a check to the Registered Owner or its approved pledgee, as shown in the records of the Authority at the time of the payment. All amounts due at maturity or other final payment shall be paid to the Registered Owner or its approved pledgee upon the presentation of this Note to the Agent at City Hall in Scottsbluff, Nebraska. If funds securing this Note are collected after the maturity date, then the Agent shall pay such funds to the Registered Order, to the extent there are still amounts due and owing under this Note.

To the extent funds securing this Note are available to and received by the Authority, the accrued interest shall be payable semiannually on July 15 and December 15 of each year, commencing July 15, 202_. If the date for any payment is a Saturday, Sunday, legal holiday or a day on which banking institutions in the City of Scottsbluff Nebraska are closed, then the date for such payment shall be the next day. The Authority may prepay the outstanding principal and/or interest, in whole or in part, at any time without the prior consent of the Registered Owner or its pledgees. Payments made shall first be applied to accrued interest and then to principal.

The Authority and the Agent may treat the Registered Owner as the absolute owner of the Note for the purpose of making payments and for all other purposes and neither the Authority nor the Agent shall be affected by any notice or knowledge to the contrary. The records maintained by the Authority as to the principal amount issued and principal amounts paid on this Note shall be the official records of the cumulative outstanding principal amount of this Note for all purposes.

This Note is issued by the Authority under the authority of and in full compliance with the Constitution and statutes of the State of Nebraska, including particularly Article VIII, Section 12 of the Nebraska Constitution, Sections 18-2101 to 18-2153 of the Nebraska Revised Statues, as amended, and under Resolution No. ______ duly passed and adopted by the Authority on ______ 2021, as from time to time amended and supplemented (the **"Resolution"**). The Resolution incorporates by reference the terms of the Redevelopment Contract between the Authority and 26 Group, LLC dated ______ (the "**Contract**"). This Note has been authorized and issued by the Authority to aid in financing a redevelopment project as defined in the Nebraska Community Development Law.

This Note is a special limited obligation of the Authority payable solely from and is secured solely by the TIF Revenues (as defined in the Contract) on the terms and conditions in the Resolution and Contract. The TIF Revenues represents that portion of ad valorem real estate taxes levied by public bodies of the State of Nebraska, including the City, on real property on the Site (as defined in the Contract) which is in excess of that portion of such ad valorem real estate taxes produced by the levy at the rate fixed each year by or for each such public body upon the valuation of the Site as of a certain date as set forth in the Contract and as has been or will be certified by the County Assessor of Scotts Bluff County, Nebraska to the City in accordance with law.

This Note shall not be payable from the general funds of the City or the Authority, nor shall this Note constitute a legal or equitable pledge, charge, lien, security interest or encumbrance upon any of the property or upon any of the income, receipts, or money and securities of the City or the Authority or of any other party other than those specifically pledged under the Resolution and Contract. This Note is not a debt of the City or the Authority within the meaning of any constitutional, statutory or charter limitation upon the creation of general obligation indebtedness of the City or the Authority, and does not impose any general liability upon the City or the Authority. Neither the City nor the Authority shall be liable for the payment of this Note out of any funds of the City or the Authority other than TIF Revenues which have been pledged to the payment of this Note according to and as limited by the Resolution and Contract. Neither the members of the Authority nor any person executing this Note shall be liable personally on this Note by reason of the issuance hereof.

This Note is transferable by the Registered Owner in person or by its attorney or legal representative duly authorized in writing at City Hall in Scottsbluff, Nebraska, but only in the manner, subject to the limitations and upon payment of the charges provided in the Resolution and Contract, and upon surrender of this Note.

IN WITNESS WHEREOF, THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF NEBRASKA has caused this Note to be signed by the Chair of the Scottsbluff, Nebraska, Community Redevelopment Authority, countersigned by the Secretary of the Community Redevelopment Authority, and with the City's corporate seal imprinted hereon.

COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA

[S E A L]

By: <u>(manual signature)</u> Chair

By: <u>(manual signature)</u> Secretary

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SCHEDULE 1

TABLE OF CUMULATIVE OUTSTANDING PRINCIPAL AMOUNT TAX INCREMENT FINANCING NOTE (26 Group Fuel Station and Convenience Store-West) COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA

Date	Principal Amount Advanced	Principal Amount Redeemed	Cumulative Outstanding Principal Amount	Notation Made By
		1		

PROVISION FOR REGISTRATION

Date of Registration	Name of Registered Owner	Signature of Agent

Item Facade1

Review and Consider Funding of Façade Improvement Grants

615 E. Overland Drive - Armando & Maria Aguilera

1200 3rd Avenue - Sal Munoz

Staff Contact: Zachary Glaubius, Planning Administrator



CITY OF SCOTTSBLUFF

FAÇADE IMPROVEMENT GRANT PROGRAM

The City of Scottsbluff has allocated \$250,000 to be used for grants for façade improvements within areas of the City designated as blighted and substandard (also known as TIF Districts or Community Redevelopment Areas). Grant funds must be used to improve the appearance of a clearly visible portion of the exterior of an eligible property. (Roof replacement/repair, for example would not be an eligible expense.) Program guidelines are below:

1. Grant amounts: Minimum grant amount is \$500 per property. Maximum grant amount is \$10,000 per property.

2. Required Cash Match: A property owner must match every dollar of grant money with one dollar of the property owner's own funds. All funds (grant funds and the match) must be used for improvements to the exterior of the property which are clearly visible.

Eligible improvements include, but are not limited to:

-Paint (exterior only)	- Siding	- Awnings
-Masonry	-Sidewalk repair	- Exterior Doors
-Signage	-Windows	- Demolition
-Landscaping	- Parking Lot Repairs	

3. Applications must include actual bids or estimates which equal or exceed the grant funds requested and matching funds. Bids or estimates must be from, and work must be completed by, a contractor registered with the City of Scottsbluff. Costs of materials are also eligible for reimbursement if the property owner provides the labor.

4. Costs incurred prior to approval of the grant application will not be reimbursed with grant funds or qualify as matching funds.

5. Applicants must pay for the work and/or materials and submit to the City all receipts for work completed and for materials purchased in order to be reimbursed. All work must be completed and receipts must be submitted to the City for reimbursement by **September 10, 2021.**

6. Applications will be reviewed by City Staff and presented to the City's Community Redevelopment Authority ("CRA"). The CRA plans to hold meetings on the following dates to review applications:

January 13, 2021

February 10, 2021 (subject to continued availability of grant funds)

March 10, 2021 (subject to continued availability of grant funds)

(These meeting dates are subject to change.)

At each meeting, the CRA will review all applications submitted at least one week prior to such meeting. Applicants are expected to attend the CRA meeting to present their application to the Community Redevelopment Authority and answer questions.

The CRA will make recommendations to the City Council, who will make a final funding determination at a meeting following the CRA meeting.

7. Approved applicants must give monthly written reports to the City regarding the progress of the project until completed.

8. Application Period will begin on November 17, 2020 and will continue until all grant funds have been awarded.

9. All proposed improvements must meet the requirements of the City's building, fire, and zoning codes.

Façade Improvement Program Application

Project Information

an 1 m 1 m

1.	Applicant Name: <u>Armando & Maria Aquilera</u> Applicant Address: <u>615</u> <u>East Overland</u> Telephone No.: <u>308-641-3337</u> E-Mail Address: Property Owner (if different than applicant):
2.	Project Site Address: 615 East Overland
3.	Is the Project Site Currently Occupied? Yes 🛞 No 🔿
4. C	Land Use of Project Site (Select one): Restaurant O Retail Service O Other (Please specify):
5.	Nature and Name of Business (if applicable): Amila's Deccraficns
6. 	Proposed Project: Describe in detail; attach plans and specifications: a) While remodel \$ 10,200 fal outside remodel \$ 11,400
7. other g	List all other funds or assistance the applicant has received from the City in the last 10 years rants, Economic Development Assistance (LB840) loans or grants, Tax Increment Financing) Type of Assistance: <u>E. Overland Facade Grant</u>

total for inside a cut 6,000 Amount: \$ 21,600 met 10-14-21 Date:

\$10,000 Facade Improvement Grant for 210 E. Overland Dr - 2-10-21 \$984 E. Overland Facade Improvement Grant for 611 E. Overland Dr. - 1-13-21 \$6,000 E. Overland Facade Improvement Grant for 615 E. Overland Dr. - 10-14-20 8. Estimated Project Costs:

Exterior Improvements (describe)

\$ 11,400

Other (describe)

Total Grant Funds Requested*

\$ 11,400	
\$ 51700	

*Grant funds requested must not exceed the \$10,000 maximum

*Grant funds requested must not exceed ½ of the cost of exterior improvements *Bids or estimates from contractors and material estimates must be included at the time of application

9,	Person doing	work (if diff	erent than	applicant):	LA	Construction
	Address:	2414	w.	17+4	Street	Scotts Wuff, NE
	Phone No.:		308	-225-	1772_	

10. Project Construction Schedule (estimated):

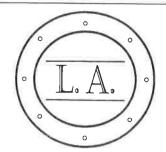
Completion Date

Start Date

e <u>AGAP</u>

*ALL WORK MUST BE COMPLETED AND RECEIPTS SUBMITTED TO THE CITY NO LATER THAN <u>SEPTEMBER 10, 2021</u>. IF THE APPLICANT FAILS TO GIVE TIMELY REPORTS TO THE CITY OR, IF BASED ON THE APPLICANT'S MONTHLY REPORTS IT APPEARS TO THE CITY THAT THE WORK WILL NOT BE COMPLETED ON TIME, THE CITY MAY, IN ITS SOLE DISCRETION, RESCIND OR REDUCE THE GRANT AWARD.

To be completed by Staff:	
Zoning of Property 1,056	
Square footage of building <u>C-3</u>	



PROPOSAL

L. A. CONSTRUCTION

2414 West 17th Street Scottsbluff, NE 69361 308-225-1772 amggluis1986@gmail.com

PROPOSAL SUBMITTED TO PHONE		
A Second	08)6413337 7-S-	21
615 E. Overland		
SCOTTS DIUFF, NE	TION	
ARCHITECT DATE OF PLANS	JOB PHONE	
We hereby submit specifications and estimates for.		
- Remove the south wall and	frame, oleaning UD	1,500
(window)		11500
- Install the window and tr	ims (112 × 54.5)	4,500
- Remove old door and install i		2,500
- Prepare for painting		1,000
- Point		1,500
- Replace west window 34× 19		400
	i i	
We Propose hereby to furnish material and labor - complete in a	ccordance with the above specifications, for the sum of	
	dollars \$	400
Payment to be made as follows: This estimate includes mater		
All material is guaranteed to be required. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from above specifications	Authorized Auto A	
involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado and other necessary insurance. Our workers are full governed by Warkangel Commenced in Jacobia J	Signature Note: This proposal may be	
workers are full covered by Workman/d Compensation Insurance.	withdrawn by us if not accepted within	days
Acceptance of Proposal The above prices, specifica and conditions are satisfactory and are hereby accepted. You are authorized to do work as specified. Payment will be made as outlined above.	Signature X	
Date of Acceptance:	Signature X	
		LAC001+6/20

Façade Improvement Program Application

Project Information

1.	Applicant Name: Dal Manuz
9	Applicant Address: PO Box 265 Gerinay, NE 69341
	Telephone No. 308-631-8369 E-Mail Address: muno2. 11c @ yahoo.com
	Property Owner (if different than applicant):
2.	Project Site Address: 1300 3rd-Ave
3.	Is the Project Site Currently Occupied? Yes No
4.	Land Use of Project Site (Select one):
	Restaurant Retail Service
C	Other (Please specify):
5.	Nature and Name of Business (if applicable): Munaz Construction
б.	Proposed Project: Describe in detail; attach plans and specifications:
	See Attached Building Addition
7. other	List all other funds or assistance the applicant has received from the City in the last 10 years (e.g. grants, Economic Development Assistance (LB840) loans or grants, Tax Increment Financing) Type of Assistance:
	Amount:
	Date:

8. Estimated Project Costs:

Exterior Improvements (describe)

s 22 350m

Other (describe)

Total Grant Funds Requested*

\$	
\$ 20,	0000

*Grant funds requested must not exceed the \$10,000 maximum

*Grant funds requested must not exceed ½ of the cost of exterior improvements

*Bids or estimates from contractors and material estimates must be included at the time of application

9.	Person doing work (if differe	loing work (if different than applicant):		
	Address:		A ()	
	Phone No.:			
10.	Project Construction Schedule (estimated):		54	
	Start Date	TOD	19 1	
	Completion Date	TBD		

*ALL WORK MUST BE COMPLETED AND RECEIPTS SUBMITTED TO THE CITY NO LATER THAN <u>SEPTEMBER 19, 2021</u>. IF THE APPLICANT FAILS TO GIVE TIMELY REPORTS TO THE CITY OR, IF BASED ON THE APPLICANT'S MONTHLY REPORTS IT APPEARS TO THE CITY THAT THE WORK WILL NOT BE COMPLETED ON TIME, THE CITY MAY, IN ITS SOLE DISCRETION, RESCIND OR REDUCE THE GRANT AWARD.

To be completed by Staff:
Zoning of Property <u>C-3</u>
Square footage of building



Proposal

Sal Munoz Owner/Operator P.O. Box 265 Gering, NE 69341 (308) 631-8369 munoz.llc@yahoo.com

TO

Sal Munoz 1200 3rd Ave Scottsbluff, NE PROPOSAL NO.

DATE September 8, 2021

ADDRESS OF LOSS

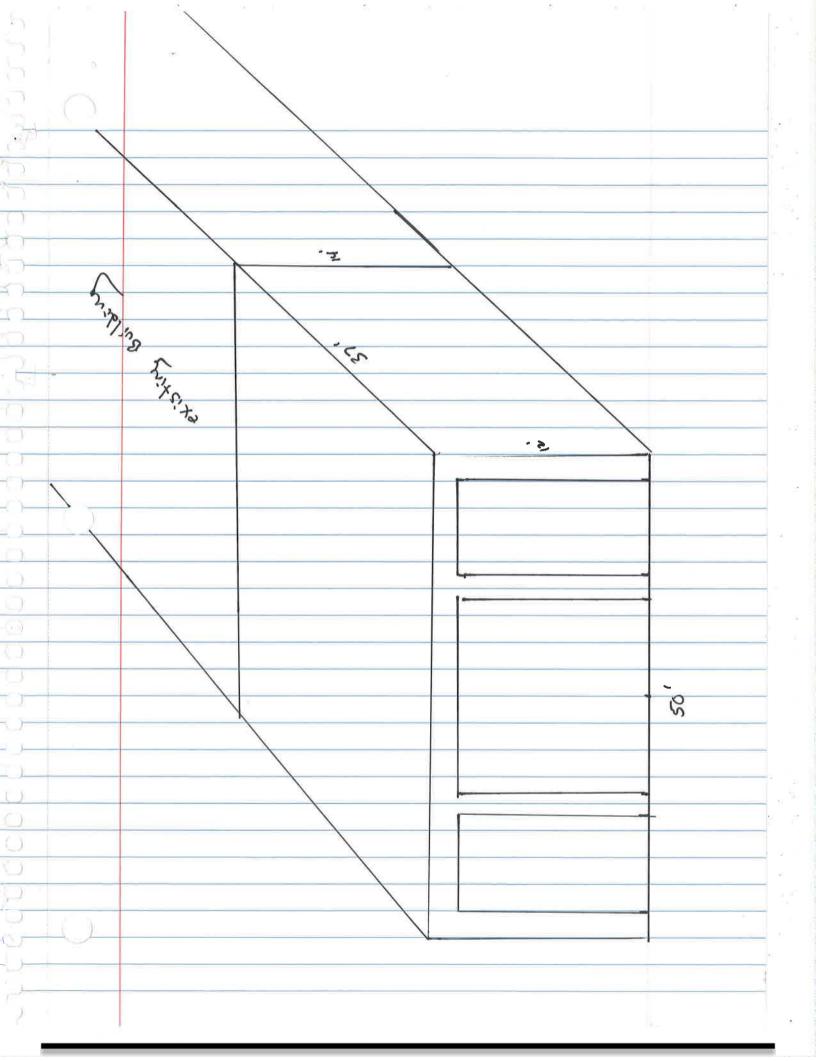
We hereby propose to perform the labor necessary for the completion of the following:

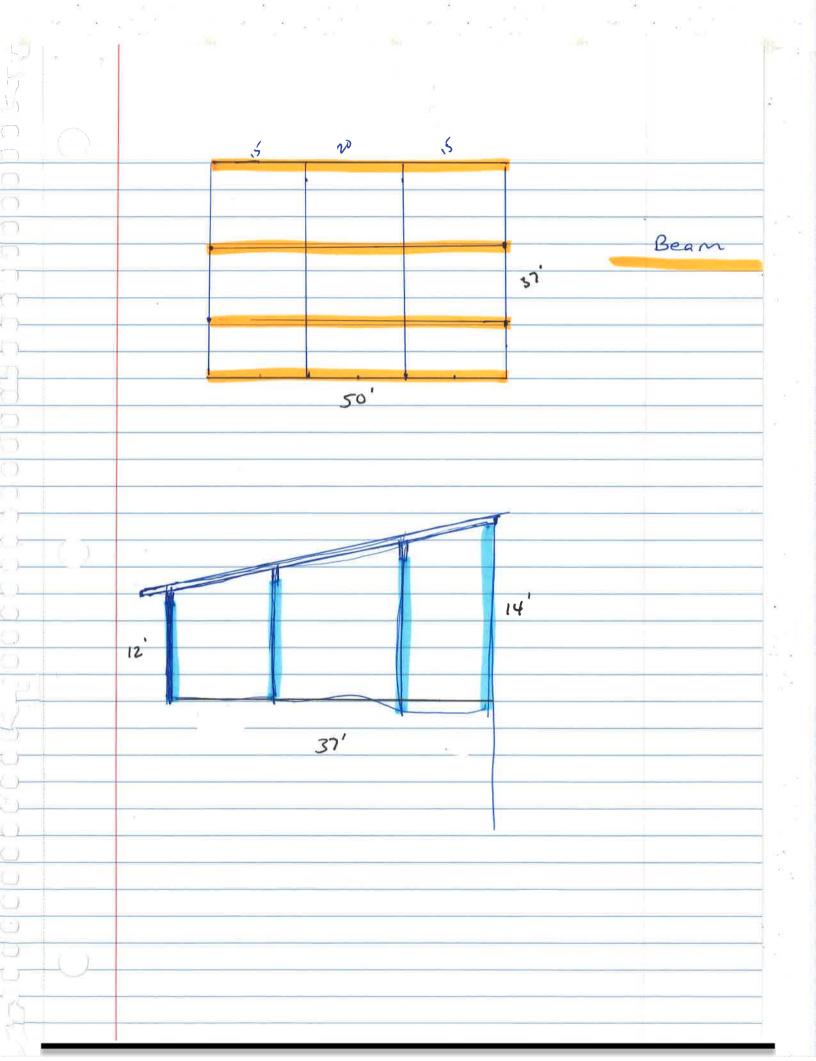
QUANTITY	DESCRIPTION UNIT PRICE	LINE	TOTAL
		\$	
	Back Shop Addition	\$	1
		\$	
	Frame Walls - 2x4	\$	-
	Frame Roof - 2x6	\$	
	Install 3 garage doors	\$	
	Install sheet metal to roof & walls	\$	
	Total improvement	\$	22,350.0
		\$	÷.
		\$	3
		\$	-
		\$	1.1
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	-
		\$	4
		\$	
		\$	ж
	TOT	AL \$	22,350.0

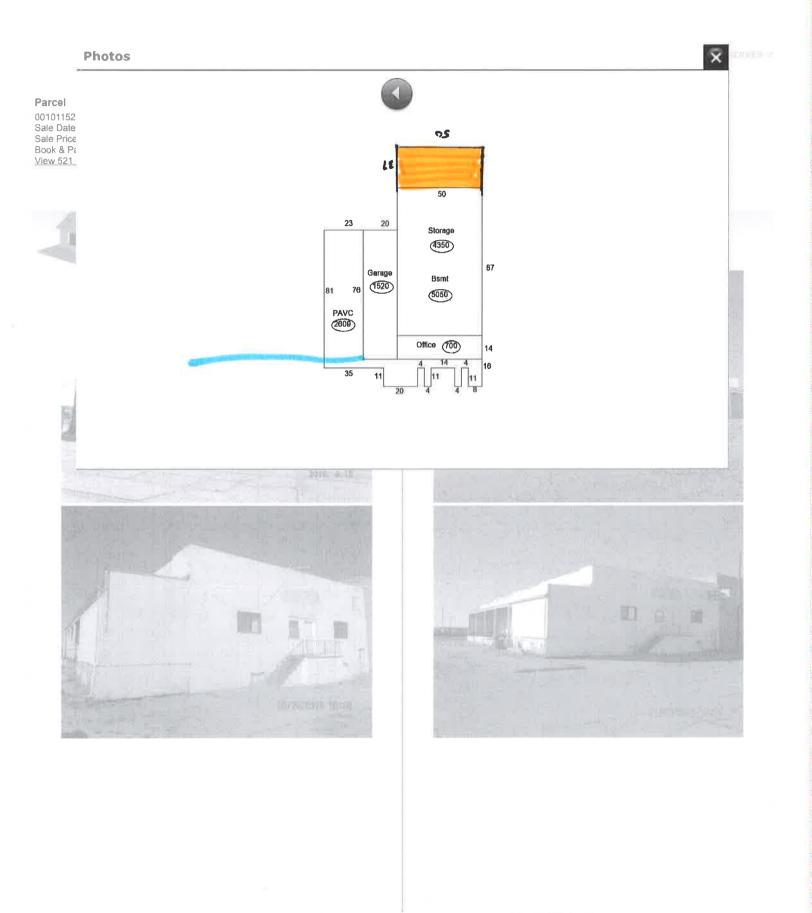
All is guaranteed to be specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work and completed in a substantial workmanlike manner.

The above price	s, specifications and conditions are satisfactory and are hereby accepted.	You are authorized to do the work as specified.	Payments will be made as outlined above.
Signature:	SOM		
Signature:	/	Date:	

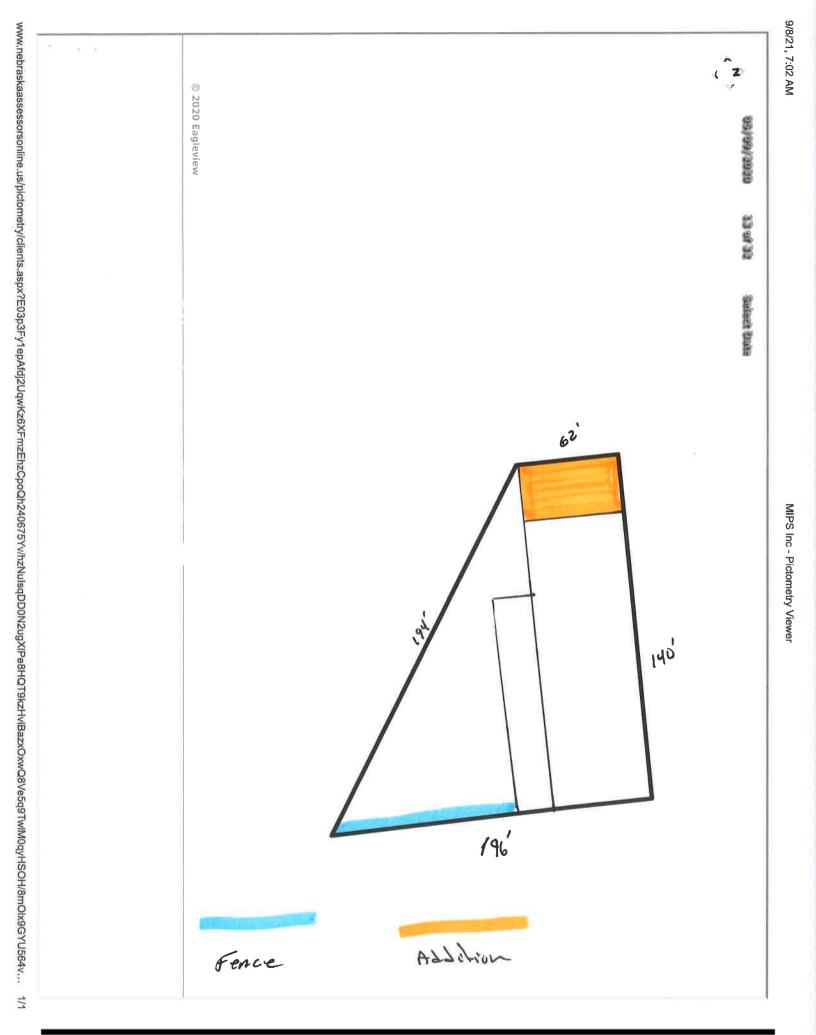
THANK YOU FOR YOUR BUSINESS!

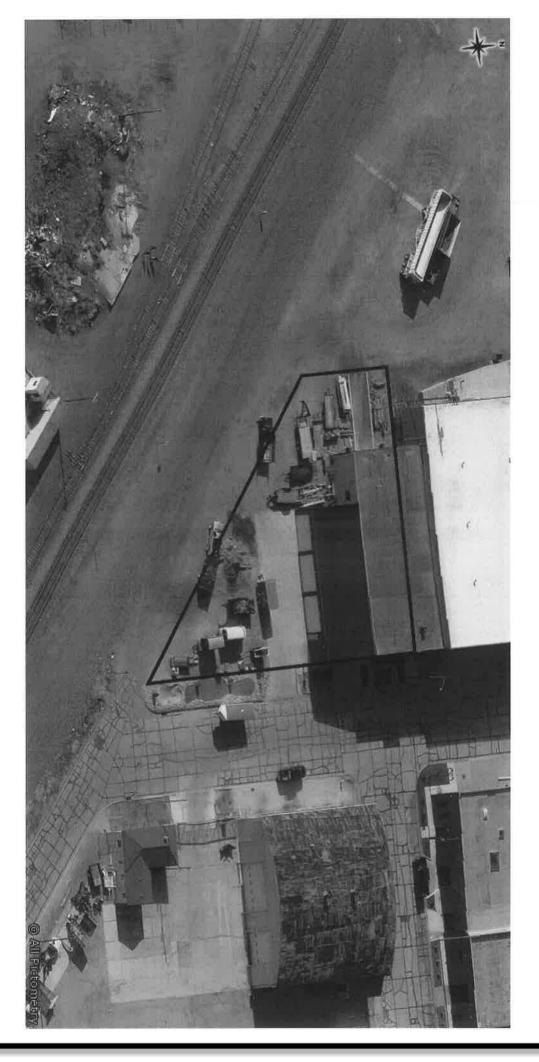






https://nebraskaassessorsonline.us/propdetail.aspx?e5N5A85p3Dx/WsXbE2NarWY9IATzabs7oINaFGULuTErI3QxkXIBug==





1200 3rd

Item 1

(Informational Only):

Staff Contact: Zachary Glaubius, Planning Administrator

Item 1

(Informational Only):

Staff Contact: Zachary Glaubius, Planning Administrator

Item 1

Following passage of a motion to enter into executive session, presiding officer must state purpose of executive session.

Staff Contact:

Item 1

Confirm next meeting date of November 10, 2021

Staff Contact: Zachary Glaubius, Planning Administrator