

City of Scottsbluff, Nebraska

Monday, December 7, 2020

Regular Meeting

Item Resolut.3

Council to discuss and consider action on a Resolution for the purpose of committing LB840 funds as a match for the Nebraska Department of Economic Development Regional Workforce Housing Grant.

Staff Contact: Starr Lehl, Economic Development Director

Resolution No 20-_____

WHEREAS, the City of Scottsbluff, Nebraska (“Scottsbluff”) operates its Economic Development Program (the “Program”) through the use of its Economic Development Program Funds (the “Funds”); and

WHEREAS, the Program is able—under its Economic Development Plan (the “Plan”) and the Nebraska Local Option Municipal Economic Development Act (NEB. REV. STAT. § 18-2701 *et. seq.*)—to provide assistance from the Funds in the form of grants to businesses that derive their principal source of income from the construction or rehabilitation for sale or lease of housing as part of a workforce housing plan; and

WHEREAS, the Plan includes workforce housing plan, and the Rural Workforce Housing Fund (RWHF) with the Nebraska Department of Economic Development is accepting applications for a match-grant to eligible non-profit organizations for rural workforce housing projects; and

WHEREAS, projects eligible under the RWHF program may likewise qualify for assistance under the Program, and Twin Cities Development, Inc. (“TCD”) is an eligible non-profit organization interested in submitting a match-grant application to the RWHF program; and

WHEREAS, the RWHF program requires a 50% local match of funds from the applicant or from the surrounding community of the applicant, and TCD has submitted an application under the Program for Scottsbluff to provide matching funds from Funds of the Program for TCD’s RWHF program application; and

WHEREAS, TCD’s application for assistance under the Program has been reviewed and recommended for approval by the Program’s Application Review Committee (the “Committee”) in an amount of \$350,000, subject to (1) such Funds being spent directly on Qualifying Businesses under the Program, which are anticipated to be contractors or businesses that derive their principal source of income from the construction or rehabilitation for sale or lease of housing; (2) such funds being expended for housing projects located in the municipal limits of Scottsbluff; and (3) an economic development assistance agreement between Scottsbluff and TCD, satisfactory to Scottsbluff, being executed to that effect.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the City Council of the City of Scottsbluff, Nebraska, that the following is committed:

1. Scottsbluff commits and earmarks up to \$350,000 from the Funds to TCD as a local match to the match-grant requirements of TCD’s anticipated application to the RWHF program, subject to the following:

A. The commitment of \$350,000 is conditional upon Scottsbluff and TCD executing an economic development assistance agreement, satisfactory to Scottsbluff, under which the Funds pledged and distributed to TCD are (i) spent directly on Qualifying Business of the Plan, which are anticipated to be contractors or businesses that

derive their principal source of income from the construction or rehabilitation for sale or lease of housing; (ii) such Funds are expended for housing projects located in the municipal limits of Scottsbluff; and (iii) TCD's RWHF program application is granted by the Nebraska Department of Economic Development in an amount that matches at least the \$350,000 from the Fund; provided, however, that Scottsbluff's commitment of the Funds may be reduced proportionally to the amount awarded by the Nebraska Department of Economic Development under the RWHF program.

B. The commitment of Funds shall expire if (i) TCD declines to submit the RWHF program application in January 2021, or (ii) TCD's RWHF program application submitted in January 2021 is not funded by the Nebraska Department of Economic Development.

PASSED AND APPROVED this _____ day of December, 2020.

Mayor

Attest:

City Clerk

(Seal)