CITY OF SCOTTSBLUFF Scottsbluff City Hall Council Chambers 2525 Circle Drive, Scottsbluff, NE 69361 COMMUNITY REDEVELOPMENT AUTHORITY

Regular Meeting September 17, 2020 12:00 PM

1. Roll Call

2. For public information, a copy of the Nebraska Open Meetings Act is posted in the back of the room on the north wall.

- 3. Notice of changes in the agenda by the city manager (Additions may not be made to this agenda less than 24 hours before the beginning of the meeting unless added under Item 4 of this agenda.)
- 4. Citizens with business not scheduled on the agenda (As required by state law, no matter may be considered under this item unless the committee determines that the matter requires emergency action.)
- 5. Minutes
 - a) Approve Minutes of the September 2, 2020 Meeting.
- 6. MTL Commodity Laundromat Project
 - a) Review Redevelopment Plan
 - b) Conduct Cost-Benefit Analysis of Redevelopment Plan.
 - c) Review and Approve Resolution to:
 - i) Approve Redevelopment Plan;
 - ii) Confirm Cost-Benefit Analysis;
 - iii) Forward Planning Commission recommendation to City Council and;
 - iv) Forward and recommend approval of Redevelopment Plan to City Council.
 - d) Review and Approve Resolution to:
 - i) Approve Redevelopment Contract with MTL Commodity Corporation.
 - Authorize issuance of Tax Increment Financing Note (MTL Commodity Laundromat), conditional upon the City Council's approval of the Redevelopment Plan and subject to the terms of the Redevelopment Contract.
- 7. YOLO Properties Carwash Project
 - a) Review Redevelopment Plan

- b) Report of Planning Commission Hearing and Action.
- 8. Staff Reports
 - a) (Informational Only):
- 9. Other Business
 - a) (Informational Only):
- 10. Closed Session (to consider any of the above matters, where a Closed Session is appropriate.)
 - a) Following passage of a motion to enter into executive session, presiding officer must state purpose of executive session.
- 11. Adjournment.

City of Scottsbluff, Nebraska Thursday, September 17, 2020 Regular Meeting

Item Min1

Approve Minutes of the September 2, 2020 Meeting.

Staff Contact: Starr Lehl

City of Scottsbluff Community Redevelopment Authority September 2, 2020

A meeting of the Community Redevelopment Authority (CRA) was held on Wednesday, September 2, 2020 at 12:00p.m. at City Hall, 2525 Circle Drive, Scottsbluff, NE.

Notice of the meeting was published in the Star-Herald on Friday, August 28, 2020.

The meeting convened at 12:00 p.m. by Chairman Trumbull. Roll call was taken. The following CRA members were present: Bill Trumbull, Katie Camacho. Mary Skiles Absent: William Knapper, Robert Franco. In attendance on behalf of the city were Interim City Manager, Rick Kuckkahan, Economic Development Director, Starr Lehl and Legal Counsel, John Selzer.

Chairman Trumbull informed those in attendance that a copy of the Nebraska Open meetings Act is available for the public's review.

Chairman Trumbull asked if there were changes to the agenda and there were no changes.

Motion by Camacho, second by Skiles to approve the minutes from the June 17, 2020 meeting. "Yeas" Skiles, Trumbull, Camacho, "Nays", none, Absent: Knapper, Franco.

Member Knapper arrived at 12:04 p.m.

Chairman Trumbull introduced new CRA member, Mary Skiles to the group and welcomed her aboard.

Chairman Trumbull opened by informing the CRA and audience that the CRA has two potential TIF projects to consider, one a laundromat and the other a carwash. He then turned the floor over to Legal Counsel, John Selzer.

Selzer reminded the CRA of the revisions to the TIF guidelines recently approved and that this is the first step in the process which is to approve the preliminary application and Cost Benefit Analysis. Selzer informed the CRA that the advertising for public hearings has already been put into place, but could be stopped in the event the CRA did not approve of the applications. He also explained the next step is to forward the redevelopment plans to the planning commission which has a meeting scheduled for Monday, September 14th.Following the planning commission recommendation the plans would come back to the CRA on September 17th for a final recommendation to the city council to consider at its September 21stmeeting.

Selzer reviewed the application and the preliminary cost benefit analysis for the MTL Commodity Corporation Laundromat project. He explained TIF funds are being requested for the purchase of the property located just north of Kelly's Liquor Cabinet in the amount of \$117,500, for water service to property in the amount of \$4,500, for relocation of the sewer main in the amount of \$3,750, and for site preparation in the amount of \$7,500. The application and materials are available for public view at city hall at any time. Selzer explained the tax revenues and tax shifts resulting from the proposed TIF. Taxes from base value of the Project Site will be available to the local taxing jurisdictions regardless of the tax increment financing. The current value of the Project Site is \$116,012. Taxes from the current value of the Project Site are approximately \$2,395.00 per year. The local taxing jurisdictions are the City, Scotts Bluff County, Scottsbluff Public Schools, WNCC, ESU 13, and North Platte NRD. The tax increment revenues from this Project will not be available to local taxing jurisdictions for up to 15 years after the effective date of the division of taxes. During those times, the tax increment revenues from the Project Site will be used to reimburse the Redeveloper for the eligible development costs (with interest) necessary for the Project. Selzer reviewed the other portions of the preliminary cost benefit analysis including public infrastructure impacts, impacts on employment, and impacts on Scottsbluff Public Schools.

Chairman Trumbull informed the CRA that all of these figures are preliminary and when the project comes back to the CRA project costs could be refined and the duty of the CRA is to review the plan to ensure it makes sense and is a benefit to the citizens and tax payers of the city. Trumbull reviewed the plan and how the costs are laid out for the improvements to the property. Chairman Trumbull asked owner, Mark Simmons if he had any comments and he responded no unless there were any questions. Chairman Trumbull asked if the current laundromat would remain functioning and Simmons answer was no. Selzer asked Simmons to explain the issue with the current sewer main and what would need to be done. Simmons responded there is a sewer main that runs through the middle of the lot that will need to be relocated because building on top of it would not be permissible. Member Camacho asked if the area for both applications was already blighted and the answer was yes they are.

Chairman Trumbull asked for additional questions from owner Simmons or attorney Selzer on the project and there were none. Motion by Knapper, second by Camacho to approve the preliminary Cost Benefit Analysis for the laundromat project and to forward the Redevelopment Plan on to the Planning Commission. "Yeas" Skiles, Trumbull, Camacho and Knapper, "Nays", none, absent Franco.

Chairman Trumbull then introduced the YOLO Properties Carwash project and deferred to legal counsel. Selzer disclosed that he had worked with the developer to assist him with setting up his LLCs but that Selzer is representing the city on in connection with the Redevelopment Plan and TIF.

Selzer explained that the project is a proposed carwash to be located just to the west of the Viaro Wireless building and would be on a one acre lot. Selzer went over the prelimnary cost benefit analysis. The cost of the 1 acre of property is \$400,000 so the majority of TIF requested is proposed to be used for land acquisition of the site. The estimated value of the project is \$1,000,000 and with that estimate, the TIF will bring approximately \$323,160. Selzer explained that the redeveloper had to estimate the base value since the land is not subdivided as of yet, so it was calculated on a per acre basis.

Selzer explained the tax revenues and tax shifts resulting from the proposed TIF. Taxes from base value of the Project Site will be available to the local taxing jurisdictions regardless of the tax increment financing. The estimated current value of the Project Site is \$2,600.00. Taxes from the current value of the Project Site are approximately \$57.00 per year. The local taxing jurisdictions are the City, Scotts Bluff County, Scottsbluff Public Schools, WNCC, ESU 13, and North Platte NRD. The tax increment revenues from this Project will not be available to local taxing jurisdictions for up to 15 years after the effective date of the division of taxes. During those times, the tax increment revenues from the Project Site will be used to reimburse the Redeveloper for the eligible development costs (with interest) necessary for the Project. Selzer explained the only impact to public infrastructure would be that a sewer line will need to be extended to the west through the adjacent property (Viaro) in order to service the site. Selzer reviewed the other portions of the preliminary cost benefit analysis including impacts on employment, and impacts on Scottsbluff Public Schools.

Selzer introduced the developer, John Hoehne and architect Megan Heyward to the CRA and asked if there were any questions of them. Trumbull asked if the TIF amount was high enough given the

land purchase of \$400,000 and building estimate of \$1.6 million. Hoehne replied he had researched similar facilities across the state and in Cheyenne, WY and the value of the improved property is about \$1,000,000. Selzer explained that the project site will be re-zoned and re-platted and the CRA does not decide or approve those changes. Those changes will go through the City's regular processes, but the redeveloper wants to know first whether it will receive TIF before proceeding with those processes.

Motion by Camacho, second by Knapper to approve the preliminary Cost Benefit Analysis for the carwash project and to forward the Redevelopment Plan on to the Planning Commission. "Yeas" Skiles, Trumbull, Camacho, Knapper, "Nays", none, Absent, Franco.

Trumbull began the next agenda item by explaining there were funds left over from the last East Overland Façade Improvement Program of about \$29,000. These funds were from applicants who were not able to complete the projects applied for during the past two rounds of funding. The additional \$30,000 came from a grant received from the Greater Good fund of Panhandle Partnership and the funds are specifically earmarked for the East Overland Corridor. The information went out and the application deadline was August 31, 2020 with the completion deadline for the projects extended through August 1, 2021 because of the difficulty getting bids and contractors. There are nine applications with the majority of them being straight forward and self-explanatory.

Trumbull asked that Lehl go through all of the projects and the CRA would discuss all of them at the end of the presentation. Camacho asked about how the process of reimbursement works with the program and Lehl explained that the applicants are required to bring in receipts showing actual costs and payment before the grant portion of the project is paid by the city and the check is made out directly to the applicant of the grant and not the contractor.

Lehl proceeded to present the projects including pictures of the nine properties including: 1802 East Overland-Twin City Auto, \$6,000 request; 301 East Overland-Saul Esparza, \$6,000 request; 607 East Overland-Marvel Preschool Academy, \$6,000 request; 1017 East Overland-Edwin Martinez, \$6,000 request; 508 East Overland-Colleen Herman, \$4,600 request; 510-516 East Overland-Colleen Herman, \$1,060.50 request; 518 East Overland-Bakery-Colleen Herman, \$4,100 request; 1901 East Overland Reganis Auto Center, \$4,250 request; 1302 3rd Avenue-Cinda Munoz, \$6,000 request.

Lehl reported the total request total \$44,010.50 with approximately \$15,000 left to spend. Lehl informed the CRA several property owners were interested in applying but were unable to get bids from contractors for their projects. Lehl asked the CRA if the CRA would consider extending the deadline for at least 30 days to allow for additional applications.

Mark Simmons, an East Overland business owner told the CRA he would be interested in applying, but could not get bids from contractors. Lehl mentioned there were others she felt would come forward if additional time available.

Discussion was held regarding the extension and if the CRA had the authority to extend the grant deadline and it was decided with input from City Manager Kuckkahan and Legal Counsel that the CRA could set the parameters for the program and the expenditures would need to be approved by the city council as in the past. Discussion was also held about how the property owners were being contacted about the funds being available and why there are repeat applicants for the funds. There are several reasons one being the lack of the matching funds for the project and the amount available and also communication barriers. For the first round of the grants, paperwork was hand delivered to every

property owner in the area. Lehl said she had hand delivered the grant paperwork to property owners over the past two allocations.

Motion by Knapper, second by Skiles to approve the East Overland Façade Improvement Grants presented today. "Yeas" Trumbull, Camacho, Knapper, Skiles, "Nays" none, Absent Franco.

Motion by Skiles, second by Camacho to extend the application deadline for the remainder of the funds through Friday, October 2, 2020. "Yeas" Skiles, Knapper, Camacho, Trumbull "Nays", none, Absent Franco.

Under staff reports, Lehl reported there will be \$250,000 in funds available for a similar program and would be available to all business and property owners in the TIF District within the City of Scottsbluff. Kuckkahan complemented the CRA on how they set up the East Overland Program and the council would like to see something similar. The funds would need to be spent during the budget year with an additional \$250,000 coming through the CRA and there would be additional discussion regarding these funds. Discussion was held about the minimum and maximum amounts for the grants and other issues that need some refinement as we move into the new grant funds for other property owners.

Trumbull informed the CRA the next meeting would be on Thursday, September 17th and wanted to ensure we have a quorum of the CRA to act on the TIF projects. The question was asked about the time of the meeting to make sure the noon meetings work with the members.

Motion by Knapper, second by Skiles to adjourn the meeting at 1:02 p.m. "Yeas" Camacho, Knapper, Skiles, Trumbull, "Nays" none, Absent Franco.

Rick Kuckkahn

Starr Lehl

City of Scottsbluff, Nebraska Thursday, September 17, 2020 Regular Meeting

Item 1

Review Redevelopment Plan

Staff Contact: Starr Lehl

<u>CITY OF SCOTTSBLUFF REDEVELOPMENT PLAN</u> MTL Commodity Laundromat

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Attachment 2: Map of Project Site
Attachment 3: Street View of Project Site
Attachment 4: Current Land Use Map
Attachment 5: Preliminary Site Plan
Attachment 6: Zoning Map
Attachment 7: Excerpts from Comprehensive Plan
Attachment 8: Proposed Cost-Benefit Analysis

CITY OF SCOTTSBLUFF REDEVELOPMENT PLAN MTL Commodity Laundromat

1. <u>Introduction/Executive Summary</u>

MTL Commodity Corporation (the "Redeveloper") submits this Redevelopment Plan ("Plan") to the City of Scottsbluff City Council (the "City"), the City of Scottsbluff Planning Commission ("Planning Commission"), and the City of Scottsbluff Community Redevelopment Authority (the "CRA"), according to the Nebraska Community Development Law, NEB. REV. STAT. § 18-2101 *et seq.*

Under this Plan, the Redeveloper proposes to develop the "Project Site" into a laundromat (the "Project"). The Project Site has been declared to be blighted and substandard. The Redeveloper is requesting tax increment financing for certain eligible costs and expenses related to the Project.

2. <u>Blighted and Substandard Condition of Project Site (NEB. REV. STAT. §§ 18-2103 (3) and</u> (31) and 18-2109)

The City has declared the Project Site and surrounding areas as blighted and substandard as defined in the Nebraska Community Development Law. *See* Attachment 1.

3. <u>Statutory Elements (NEB. REV. STAT. §§ 18-2103(27) and 18-2111)</u>

- A. Boundaries of the Project Site: The Project Site is described as Lot 2B, Kelley Subdivision, a Replat of Lot 2, Kelley Subdivision, a Replat of the East 270 feet of the South 300 feet of Tract 34, Goos Tracts, to the City of Scottsbluff, Scotts Bluff County, Nebraska (Scotts Bluff County Parcel ID 010347127). An aerial map of the Project Site is attached as Attachment 2. A street view of the Project Site is attached as Attachment 3.
- **B.** Land Acquisition: The Redeveloper acquired the Project Site on September 20, 2016 in contemplation of developing the Project Site as a laundromat.
- C. Land Uses: See Attachment 4 for existing land uses of the area surrounding the Project Site. The Project Site will be used as a laundromat.
- **D.** Land Coverage, and Building Intensities: See the Preliminary Site Plan attached as Attachment 5. Under the preliminary site plan, the building is 9,525 square feet. The exact siting and size of the building on the Project Site is subject to change.
- *E. Site Plan:* See Attachment 5. The exact siting and size of the building on the Project Site is subject to change.
- F. Existing Uses and Condition: The Project Site is currently vacant, undeveloped land.
- G. Demolition and Removal of Structures: None
- *H. Population Densities:* The Plan does not contemplate a change in population densities around the Project Site.

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- *I. Zoning Changes:* The Project Site is zoned as C-2 Neighborhood and Retail Commercial which has self-services laundromats a principle permitted use. Thus, no zoning changes are necessary. *See* Attachment 6.
- J. Additional Public Facilities and Utilities: A sewer main that runs under the Project Site will need to be relocated.
- *K. Street Layouts, Street Levels, and Grades:* No changes to street layouts, street levels, and grades are needed for this Plan.
- *L. Ordinance and Building Code Changes:* No ordinance or building code changes are contemplated by the Plan.

4. <u>Conformity to General Plan of the City (NEB. REV. STAT. §§ 18-2112, 18-2113(1), and 18-2116(1)(a)).</u>

The Planning Commission, City, and CRA are all tasked with determining whether this Plan conforms to the general plan for the development of the City as a whole. NEB. REV. STAT. §§ 18-2112, 18-2113(1), and 18-2116(1)(a).

According to the 2016 Scottsbluff Comprehensive Plan, the Project Site is in the Northwest District and in the Northwest Commercial Neighborhood. One of the principles for sustainable development for the Northwest District is to encourage new development to be contiguous with existing development. The Northwest Commercial Neighborhood contemplates heavier daytime use, 24 hour traveler activities, traffic heaviest in the day but continuing through night, lower noise, and C-2 as an appropriate zone. The Redeveloper's development of the Project Site is consistent with the Comprehensive Plan. Relevant excerpts from the Comprehensive Plan are attached as Attachment 7.

5. <u>Proposed Financing</u>

A. Tax Increment Financing. The Redeveloper is requesting tax increment financing to pay for statutorily eligible expenses, to the extent such funds are available. The tax increment financing will be generated from the increased property taxes to be paid on the Project Site after development all according to NEB. REV. STAT. § 18-2147. The amount of the available proceeds from tax increment financing ("TIF Revenues") is estimated at approximately \$124,815.00, calculated as follows:

a.	Base Value:	\$116,012.00
b.	Project Completion Value:	\$501,262.00
c.	Tax Increment (b minus a):	\$385,250.00
d.	Estimated Levy:	2.16%
e.	Annual Projected Shift (rounded):	\$ 8,321.00
f.	Total TIF Available (e multiplied by 15)	\$124,815.00

Note: The above figures are based on estimated values, project completion/phasing timelines, and levy rates. Actual values and rates may vary materially from the estimated amounts.

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The TIF Revenues will be used to make principal and interest payments toward a tax increment financing bond ("TIF Indebtedness") to be held or sold by the Redeveloper. The principal amount of the TIF Indebtedness will be based on the eligible expenses actually incurred. The interest rate will be established as set forth in the Redevelopment Contract.

Because the Plan proposes the use of tax increment financing, the City must find that the Plan would not be economically feasible without the use of tax increment financing and the Project would not occur in the blighted and substandard area without the use of tax increment financing. The City and the CRA must also find that the costs and benefits of the Project, including costs and benefits to other affected political subdivisions, the economy of the community, and the demand for public and private services have been analyzed and been found to be in the long-term best interest of the community. NEB. REV. STAT. §§ 18-2113(2) and 18-2116(1)(b).

The Redeveloper certifies that this Plan would not be economically feasible, and the Project would not occur at the Project Site without the use of tax increment financing. Tax increment financing will allow the Project to cash-flow because it will reduce the amount needed to borrow from the bank. Without tax increment financing, the combined taxes, insurance, and bank payments for the project will be higher than is feasible for cash flow purposes.

Notwithstanding the foregoing, the Redeveloper understands the liability of the CRA and City shall be limited to the TIF Revenues received by the CRA with respect to the Project available to pay the TIF Indebtedness issued for this Project and the Redeveloper shall look exclusively thereto for the payment on any TIF Indebtedness. The Redeveloper acknowledges that the above figures are, and any TIF Indebtedness will be set, based on estimates and assumptions, including expectations as to the completion of construction and valuations, suggested by the Redeveloper, which may alter substantially and materially, and/or certain project costs incurred by the Redeveloper, and that tax increment revenues may be altered or eliminated entirely based on future decisions of the Nebraska Legislature or the voters of the State of Nebraska or by future court decisions.

Below are the portions of the project, and estimated cost that the Redeveloper proposes to be paid for with TIF Revenues, to the extent available:

Description	Estir	Estimated Costs		
Land Acquisition	\$	\$ 117,500.00		
Site Preparation	\$	7,500.00		
Water Service	\$	4,500.00		
Modifications to Sewer Main	\$	3,750.00		
Plan Preparation/Legal	\$	10,250.00		
Total	\$	143,500.00		

B. Private Investment/Financing. The estimated TIF Revenues available will not be sufficient to cover the eligible costs. The Redeveloper will make a substantial private investment in and obtain private financing for the private improvements estimated at close to \$400,000.00.

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Below is a breakdown of estimated costs and expenses of the Project and the use of funds for each. A "TIF Adjustment" is made to show the TIF eligible expenses that will not be covered by TIF, but rather private investment. This breakdown does not account for interest to be paid out of TIF funds.

Description	TIFF	unds (eligible)	Priva	ate Funds	Totals	
Land Acquisition	\$	117,500.00				
Site Preparation	\$	7,500.00				
Water Service	\$	4,500.00				
Modifications to Sewer Main	\$	3,750.00				
Concrete			\$	68,000.00	_	
Building			\$	301,500.00	-	
Plan Preparation/Legal	\$	10,250.00				
Subtotals	\$	143,500.00	\$	369,500.00		
TIF Adjustment	\$	(18,685.00)	\$	18,685.00		
Totals	\$	124,815.00	\$	388,185.00	\$	513,000.00

Please note that all the figures in this Plan are estimates and tax increment financing granted will be based on actual costs incurred for eligible expenses, as limited by tax increment revenues received.

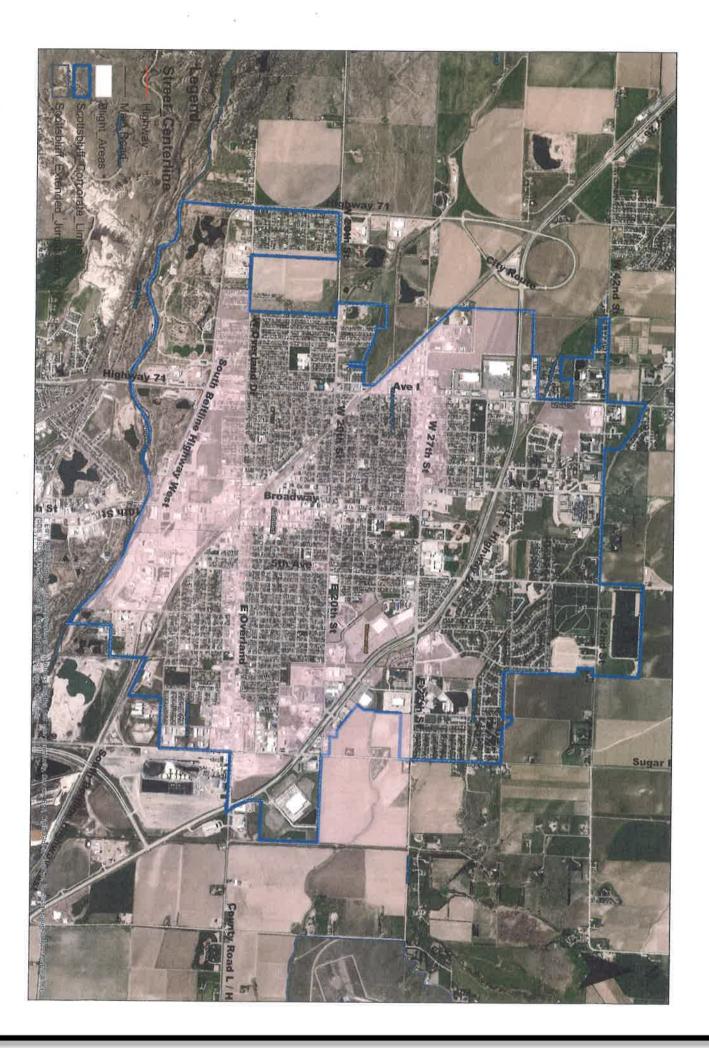
A proposed statutory Cost-Benefit Analysis of the Project is attached as Attachment 8.

6. <u>Implementation of the Plan</u>

Upon approval of this Plan, the Redeveloper will enter into a Redevelopment Contract with the CRA which shall govern the implementation of this Plan. All public improvements related to this Plan shall be according to (a) plans and specifications approved in writing by the City in advance of commencement of construction, (b) all ordinances and codes adopted by the City, as in effect at the time that the public improvements are constructed, and (c) any other agreement related to the public improvements between the Redeveloper and the City. The Redeveloper to obtain other agreements, consents, permits, or licenses from the City related to the public improvements or other improvements as may be required by the City for the type of work to be performed on the Project Site.

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MTL Commodity Laundromat Redevelopment Plan Attachment 1 Blighted and Substandard Map



MTL Commodity Laundromat Redevelopment Plan Attachment 2 Map of Project Site

Beacon[™] Scotts Bluff County, NE



DISCLAIMER: This map measurement's and all associated data are approximate and not to be used for any official purposes. Scotts Bluff County assumes no liability associated with the use or misuse of this information.

Date created: 8/31/2020



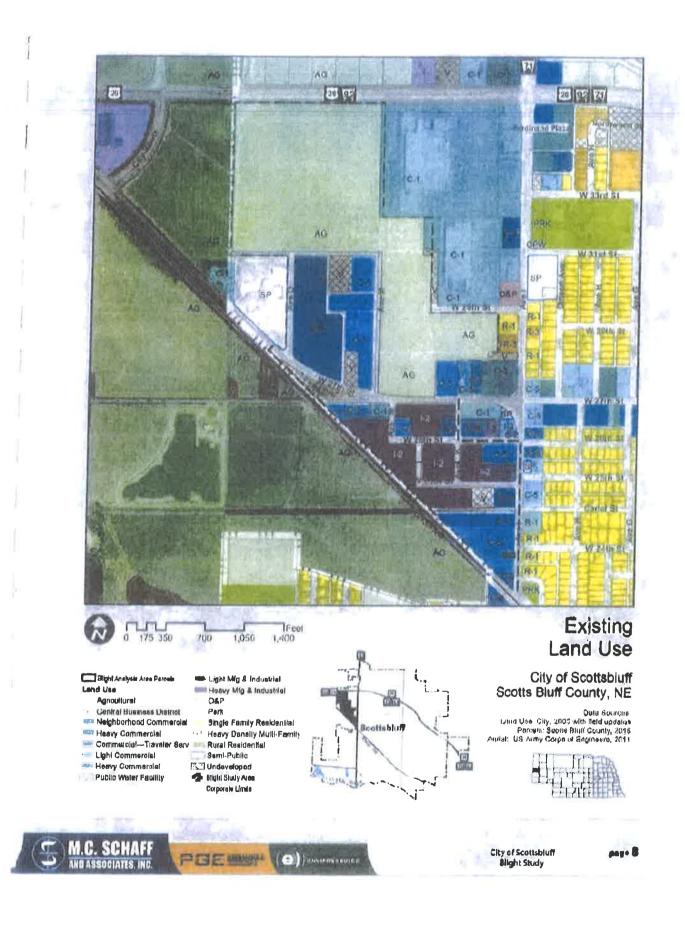
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MTL Commodity Laundromat Redevelopment Plan Attachment 3 Street View of Project Site

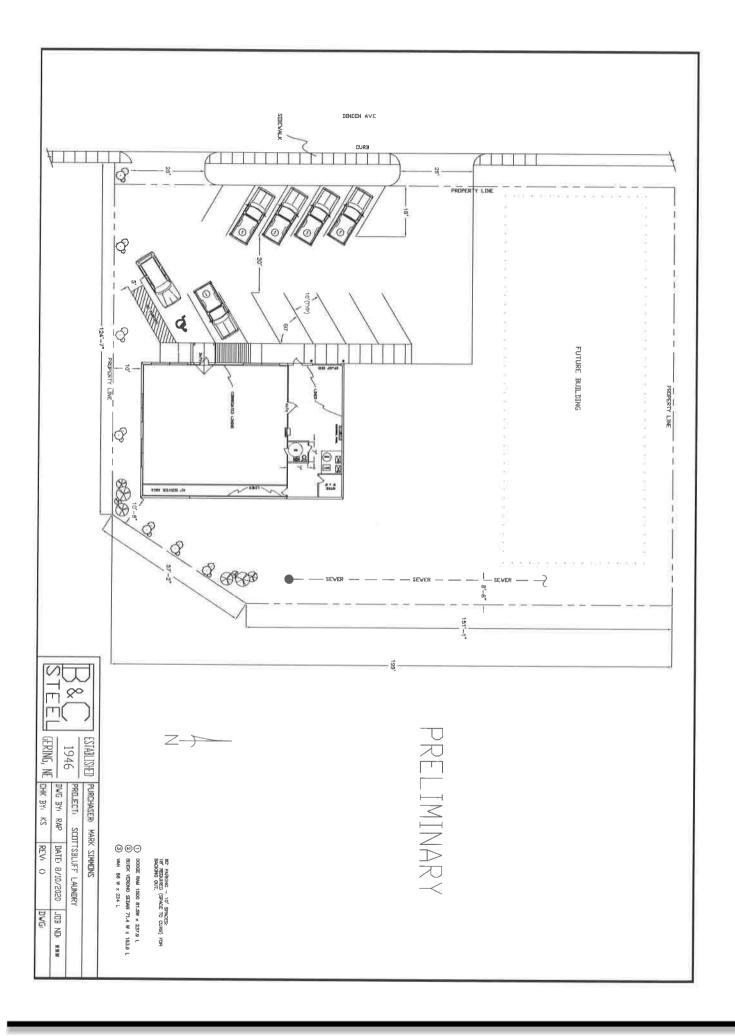


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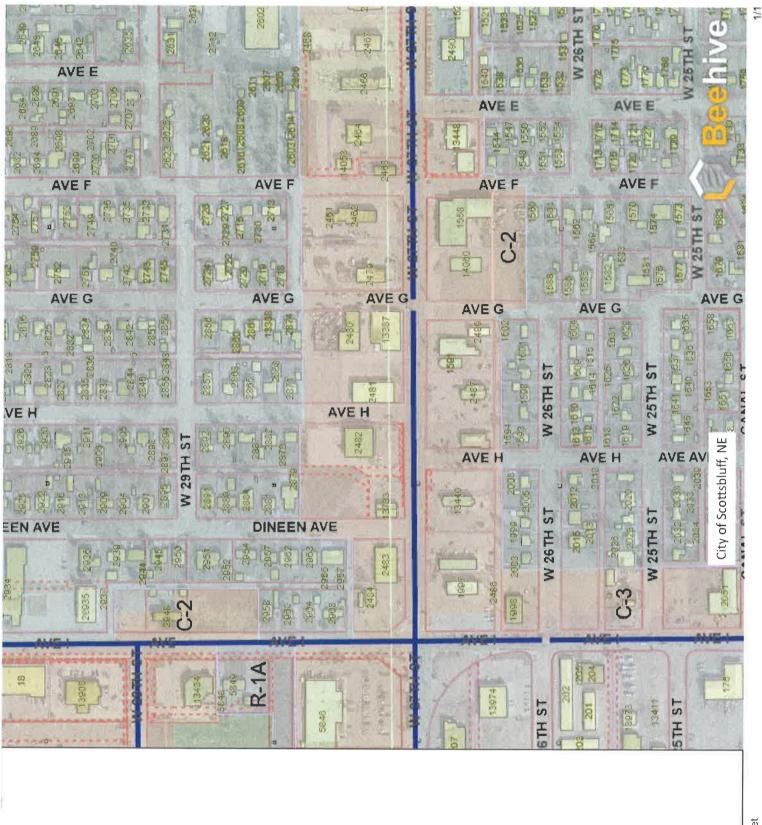
MTL Commodity Laundromat Redevelopment Plan Attachment 4 Current Land Use Map



MTL Commodity Laundromat Redevelopment Plan Attachment 5 Preliminary Site Plan

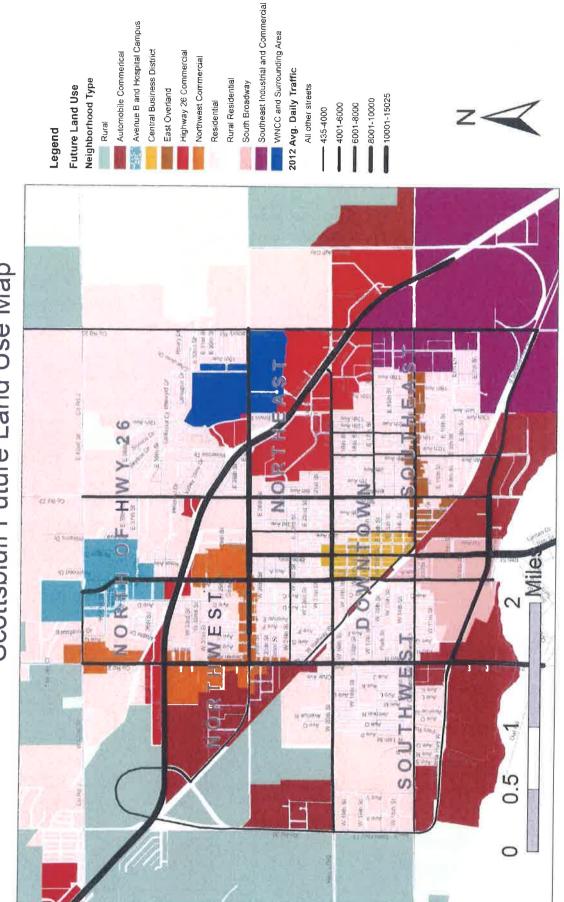


MTL Commodity Laundromat Redevelopment Plan Attachment 6 Zoning Map



9/7/2020

MTL Commodity Laundromat Redevelopment Plan Attachment 7 Excerpts from Comprehensive Plan Scottsbluff, NE



Scottsbluff Future Land Use Map

Summary of Neighborhood Types

	Neighborhood	Characteristics
	East Overland	 Hours: Active daytime, limited nighttime activities Auto: Human scale transportation oriented. Formalized bicycle and pedestrian accommodations. Mass: Dense business corridor built near or to the street, one to two stories, Corners built out to develop 'nodes' of activity Emissions: High activity during the day, generally residential daily business traffic, low amounts of noise and smells, and enforced aesthetic and design standards. Appropriate zones : C-1, C-2, R-1a*
	Southeast Industrial	 Hours: Active daytime and nighttime Auto: Heavy traffic both personal and commercial motorized vehicles Mass: Wide variety of buildings Emissions: High amounts of noise and smells tolerated closer to highway 26. Heavy day-time traffic acceptable closer to residential areas west of 21st Avenue Appropriate zones : C-3, M-1, M-2
	WNCC Campus and Surrounding Area	 Hours: Daytime, generally 8-5 working hours. Auto: Both motorized and non-motorized traffic should be well facilitated, Motorized vehicle convenience should yield to pedestrian connectivity Mass: Variety of building types and heights and setbacks. Moderate to low density with accompanying open space and landscaping. Emissions: High activity during the day, generally residential daily business traffic, low amounts of noise and smells, and enforced aesthetic and design standards. Appropriate zones: R-1a, O-P, R-4
	Highway 26 Commercial	 Hours: Daytime and evening. Nighttime activity acceptable adjacent to highway. Auto: Motorized vehicle oriented to facilitate both personal and commercial vehicles. Formalized pedestrian and cycling facilities. Mass: Variety of building types and heights and setbacks. Moderate to high density and mixes of uses. Emissions: High activity during the day, low amounts of non-restaurant smells, lower noise, and enforced aesthetic and landscaping standards. Appropriate zones: C-2, PBC, O-P, R-4
	Avenue B and Hospital Campus	 Hours: Daytime and evening. Nighttime activity acceptable adjacent to highway. Auto: Motorized vehicle oriented to facilitate both personal and commercial vehicles. Formalized pedestrian and cycling facilities. Mass: Variety of building types and heights and setbacks. Moderate to high density and mixes of uses. Emissions: High activity during the day, low amounts of non-restaurant smells, lower noise, and enforced aesthetic and landscaping standards. Appropriate zones : C-2, PBC, O-P, R-5
Comp	Northwest Commercial	 Hours: Heavier daytime use, 24 hour retail, fast-food, or traveler activity accepted. Auto: Multi-modal accommodations integrated on 27th street and included on Avenue I. Mass: Big box with surface parking acceptable when built to design code, shared buildings, built out along key intersections, low height, set-backs to encourage walkability on 27th st. Emissions: Traffic heaviest in the day but continuing through the night, low amounts of non-restaurant smells, lower noise, and enforced aesthetic and landscaping standards. Appropriate zones : C-2

	Hours: Heavier daytime use, evening retail.
	Auto: Multi-modal transportation well accommodated.
	Mass: Higher density development, generally low buildings though 2.5-3 stories is
South Broadway	acceptable. Broadway setbacks set eventually to be near or on the street. Larger for big box.
South Dicadway	Emissions: Traffic heaviest in the day but continuing through the night, commercial
	deliveries frequent, low amounts of non-restaurant smells, lower noise, and
	enforced aesthetic and landscaping standards.
	Appropriate zones : C-1, O-P, C-2, R-4, PBC*
and the second second second	Hours: Active daytime, evening, and nighttime activities
	Auto: Formalized bicycle and pedestrian accommodations. Pedestrian oriented along
	Broadway
Central Business	Mass: Allowable height up to 70 feet, zero setbacks. Buildings should take up entire
District	lot-green space provided in public facilities.
District	Emissions: High activity during the day, evening, and late night. Lights that reflect
	historical character of district.
	Appropriate zones : C-1
	Hours: Daytime and nighttime activity
Automobile	Auto: Motorized traffic oriented with ease of commercial vehicle access
	Mass: Wide variety of building types and sizes
Commercial	Emissions: Noises and heavier commercial traffic associated with business
Carl and the second	Appropriate zones : C-2, C-3, PBC, R-4
	Hours: Generally daytime activity
	Auto: Motorized traffic oriented
Rural Residential	Mass: Some agricultural activity, low traffic intensity, dust from unpaved roads
	Emissions: Noises and heavier commercial traffic associated with business
	Appropriate zones : R-1b, AR
	Hours: Daytime activity
	Auto: Generally personal motorized traffic only, safe streets for non-motorized
	transportation
Residential	Mass: Generally small buildings, single family homes predominately with ample
	setbacks
	Emissions: No offensive smells or noises, low traffic, well maintained properties
	Appropriate zones : R-1a, Due to higher Intensity of traffic and density in R-4 and R-6,
	these zones may be appropriate in certain areas

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Scottsbluff, NE

Northwest

Themes:

- 1. Growing as a regional leader of commerce and economic opportunity
 - Home to employment hubs, Housing that supports a thriving workforce, High transportation accessibility
- 2. Living into our unique character of a city in the country
 - Home to retail amenities to serve the surrounding neighborhoods and the region
- 3. Promoting the health and happiness of all citizens
 - Clean, safe neighborhoods, multimodal active transportation options, access to parks
- 4. Inclusive Opportunities for participation in civic life
 - Strong civic groups, available resources, community events

Principles:

- 5. Interconnection of Neighborhoods and amenities
 - a. Improve pedestrian and cycling facilities across the highway and throughout the neighborhood. Utilize neighborhood through streets, Railway St., and multi-modal accommodations along 27th St and Ave. B.
 - b. Safe and efficient motorized transportation along major arterials, encouraging shared driveways and limited access points.
 - c. Safe routes to school with attention to crosswalks on high traffic roads, crossing guards, and drop-off, pick-up traffic flow.

6. Sustainable development

- a. Incorporate native species, and natural landscaping into codes commercial development and campus landscape design.
- b. Natural stormwater facilities in uses with high percentage of impervious surfaces.
- c. Direct higher intensity uses towards arterials, with highest intensities at intersections of arterials and collectors.
- d. Build successful nodes at major intersections on 27th street through aesthetics, building design, and encouraging commercial and mixes of uses.
- e. Preserve undeveloped land where city utilities could be extended for long term (10-20 year) development needs.

f. Encourage new development to be contiguous with existing development with planned linkages between roads and utilities.

- g. Avoid development in floodplain
- h. Restrict uses that may have a negative impact on the City's wellfield.

7. Access to culture and recreation

- a. Connect residential areas to parks through walking and biking trail connectivity and attention to pedestrian accommodations along and across heavily trafficked thoroughfares.
- b. Plan for a public access to a park or greenspace in current and new development, striving for no one residence to be more than a quarter mile walking distance from recreation facilities.
- c. Encourage opening school grounds as regular park access.
- d. Create positive, safe gathering places for neighbors and youth in parks and outside of restaurants.
- 8. Strong neighborhoods and places, rooted in our unique character

Comprehensive Plan 2016 | Page 29

- a. Make programs that encourage up-keep of private property and neighborhoods more accessible and better communicated.
- b. Facilitate and support neighborhood involvement in plans, studies, and community events.
- c. Continue traditional neighborhood style of homes, streets, and sidewalks in residential areas.
- d. Improve aesthetics and landscaping along collectors, arterials, and in front of businesses, utilizing native species and enforcing design standards in Northwest Commercial Corridors.

Northwest Neighborhoods

Northwest Commercial

Appropriate Zones: C-2

- Hours: Heavier daytime use, 24 hour retail, fast-food, or traveler activity accepted.
- Auto: Multi-modal accommodations integrated on 27th street and included on Avenue I.
- Mass: Big box stores, shared buildings, low height but smaller setbacks on 27th Street to encourage walkability.
- **Emissions**: Traffic heaviest in the day but continuing through the night, low amounts of non-restaurant smells, lower noise, and enforced aesthetic and landscaping standards.

*This neighborhood may include mixed use zoning in the future. Until the City adds Mixed Use as a zoning district, either C-2 or R-1a would be appropriate zones for this area.

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MTL Commodity Laundromat Redevelopment Plan Attachment 8 Proposed Cost-Benefit Analysis

COMMUNITY REDEVELOPMENT AUTHORITY, CITY OF SCOTTSBLUFF, NEBRASKA MTL Commodity Laundromat Project COST-BENEFIT ANALYSIS (Pursuant to Neb. Rev. Stat. § 18-2113)

A. Project Sources/Use of Funds: An estimated \$124,815.00 of TIF Revenues are available for this Project. This public investment will leverage approximately \$388,185.00 in private sector investment; a private investment of approximately \$3.11 for every TIF dollar invested. Below is a breakdown of estimated costs and expenses of the Project and the use of funds for each. A "TIF Adjustment" is made to show the TIF eligible expenses that will not be covered by TIF, but rather private investment. This breakdown does not account for interest to be paid out of TIF funds.

Description	TIFF	unds (eligible)	Priva	ate Funds	Totals	
Land Acquisition	\$	117,500.00				
Site Preparation	\$	7,500.00				
Water Service	\$	4,500.00				
Modifications to Sewer Main	\$	3,750.00				
Concrete			\$	68,000.00		
Building			\$	301,500.00		
Plan Preparation/Legal	\$	10,250.00				
Subtotals	\$	143,500.00	\$	369,500.00		
TIF Adjustment	\$	(18,685.00)	\$	18,685.00		
Totals	\$	124,815.00	\$	388,185.00	\$	513,000.00

B. Tax Revenues and Tax Shifts Resulting from the Division of Taxes.

Taxes from base value of the Project Site will be available to the local taxing jurisdictions regardless of the tax increment financing. The current value of the Project Site is \$116,012. Taxes from the current value of the Project Site are approximately \$2,395.00 per year. The local taxing jurisdictions are the City, Scotts Bluff County, Scottsbluff Public Schools, WNCC, ESU 13, and North Platte NRD. The tax increment revenues from this Project will not be available to local taxing jurisdictions for up to 15 years after the effective date of the division of taxes. During those times, the tax increment revenues from the Project Site will be used to reimburse the Redeveloper for the eligible development costs (with interest) necessary for the Project. The estimated average annual tax increment revenues are calculated as follows:

	Base Value:	\$116,012.00
	Project Completion Value: Tax Increment (b minus a):	\$501,262.00 \$385,250.00
	Estimated Levy:	2.16%
	Annual Projected Shift (rounded):	\$ 8,321.00
f.	Total TIF Available (e multiplied by 15)	\$124,815.00

Note: The above figures are based on estimated values, project completion/phasing timelines, and levy rates. Actual values and rates may vary materially from the estimated amounts.

C. Public Infrastructure and Community Public Service Needs Impacts and Local Tax Impacts Arising from Project Approval.

A sewer main under the property will need to be relocated. There are no additional local tax impacts for this sewer relocation.

D. Impacts on Employers and Employees of Firms Locating or Expanding Within the Boundaries of the Redevelopment Project Area.

There is currently one employee working at the Redeveloper's laundromat adjacent to the Project Site. This will remain the same after the Project is completed.

E. Impacts on other Employers and Employees within the City and immediate area located outside the Redevelopment Project Area.

None anticipated.

F. Impacts on Student Populations of School Districts within the City.

None anticipated.

G. Other Impacts.

Local contractor will perform the work.

City of Scottsbluff, Nebraska Thursday, September 17, 2020 Regular Meeting

Item 2

Conduct Cost-Benefit Analysis of Redevelopment Plan.

Staff Contact: Starr Lehl

COMMUNITY REDEVELOPMENT AUTHORITY, CITY OF SCOTTSBLUFF, NEBRASKA MTL Commodity Laundromat Project COST-BENEFIT ANALYSIS (Pursuant to Neb. Rev. Stat. § 18-2113)

A. **Project Sources/Use of Funds:** An estimated \$124,815.00 of TIF Revenues are available for this Project. This public investment will leverage approximately \$388,185.00 in private sector investment; a private investment of approximately \$3.11 for every TIF dollar invested. Below is a breakdown of estimated costs and expenses of the Project and the use of funds for each. A "TIF Adjustment" is made to show the TIF eligible expenses that will not be covered by TIF, but rather private investment. This breakdown does not account for interest to be paid out of TIF funds.

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Totals	\$	124,815.00	\$	388,185.00	\$	513,000.00

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Taxes from base value of the Project Site will be available to the local taxing jurisdictions regardless of the tax increment financing. The current value of the Project Site is \$116,012. Taxes from the current value of the Project Site are approximately \$2,395.00 per year. The local taxing jurisdictions are the City, Scotts Bluff County, Scottsbluff Public Schools, WNCC, ESU 13, and North Platte NRD. The tax increment revenues from this Project will not be available to local taxing jurisdictions for up to 15 years after the effective date of the division of taxes. During those times, the tax increment revenues from the Project Site will be used to reimburse the Redeveloper for the eligible development costs (with interest) necessary for the Project. The estimated average annual tax increment revenues are calculated as follows:

2.00
52.00
50.00
2.16%
21.00
5.00

Note: The above figures are based on estimated values, project completion/phasing timelines, and levy rates. Actual values and rates may vary materially from the estimated amounts.

C. Public Infrastructure and Community Public Service Needs Impacts and Local Tax Impacts Arising from Project Approval.

A sewer main under the property will need to be relocated. There are no additional local tax impacts for this sewer relocation.

D. Impacts on Employers and Employees of Firms Locating or Expanding Within the Boundaries of the Redevelopment Project Area.

There is currently one employee working at the Redeveloper's laundromat adjacent to the Project Site. This will remain the same after the Project is completed.

E. Impacts on other Employers and Employees within the City and immediate area located outside the Redevelopment Project Area.

None anticipated.

F. Impacts on Student Populations of School Districts within the City.

None anticipated.

G. Other Impacts.

Local contractor will perform the work.

Adopted by the Scottsbluff Community Redevelopment Authority on September ____, 2020

Chairperson

City of Scottsbluff, Nebraska Thursday, September 17, 2020 Regular Meeting

Item 3

Review and Approve Resolution to:

Approve Redevelopment Plan;

Confirm Cost-Benefit Analysis;

Forward Planning Commission recommendation to City Council and;

Forward and recommend approval of Redevelopment Plan to City Council.

Staff Contact: Starr Lehl

RESOLUTION 9.14-1

BE IT RESOLVED BY THE PLANNING COMMISSION OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

Recitals:

a. Pursuant to the Community Development Law, NEB. REV. STAT. § 18-2101 *et seq.*, a redevelopment plan titled *MTL Commodity Laundromat* by MTL Commodity Corporation (the "Redevelopment Plan") has been submitted to the Planning Commission.

b. The Planning Commission has reviewed the Redevelopment Plan as to its conformity with the 2016 Scottsbluff Comprehensive Plan (the "Comprehensive Plan").

Resolved:

1. The Planning Commission finds that Redevelopment Plan conforms to the Comprehensive Plan and recommends approval of the Redevelopment Plan to the Scottsbluff Community Redevelopment Authority and City Council.

2. All prior resolutions of the Commission in conflict with the terms and provisions of this Resolution are repealed to the extent of such conflicts.

Bv:

3. This Resolution shall become effective immediately upon its adoption.

PASSED and APPROVED on September <u>14</u>, 2020

PLANNING COMMISSION OF THE CITY OF SCOTTSBLUFF, N

ATTEST:

By: ____ Recording Secretary

RESOLUTION NO.

BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

Recitals:

a. Pursuant to the Community Development Law, NEB. REV. STAT. § 18-2101 *et seq.*, a redevelopment plan for the *MTL Commodity Laundromat* project submitted by MTL Commodity Corporation (the "Redevelopment Plan") has been submitted to the Scottsbluff Community Redevelopment Authority ("CRA"). The Redevelopment Plan proposes to redevelop an area of the City which the City Council has declared to be blighted and substandard and in need of redevelopment. The Redevelopment Plan includes the use of tax increment financing.

b. The Redevelopment Plan has been reviewed by the Planning Commission, which found that the Redevelopment Plan conforms to the 2016 Scottsbluff Comprehensive Plan (the "Comprehensive Plan"). The Planning Commission recommended approval of the Redevelopment Plan to the CRA and City Council.

c. The CRA has reviewed and conducted a cost-benefit analysis of the Redevelopment Plan and makes the findings and recommendations as set forth in this Resolution.

Resolved:

1. The proposed land uses and building requirements in the Redevelopment Plan are designed with the general purposes of accomplishing, in conformance with the Comprehensive Plan, a coordinated, adjusted, and harmonious development of the City and its environs which will, in accordance with present and future needs, promote health, safety, morals, order, convenience, prosperity, and the general welfare, as well as efficiency and economy in the process of development, including, among other things, adequate provision for traffic, vehicular parking, the provision of adequate transportation, water, sewerage, and other public utilities, and other public requirements, the promotion of sound design and arrangement, the wise and efficient expenditure of public funds, and the prevention of the recurrence of conditions of blight.

2. The CRA has conducted a cost benefit analysis for the project according to the Community Redevelopment Law, and finds that the project as proposed in the Redevelopment Plan would not be economically feasible or occur in the project area without tax increment financing and the costs and benefits of the project, including costs and benefits to other affected political subdivisions, the economy of the community, and the demand for public and private services, are in the long term best interests of the community. The CRA Chair is authorized to execute the cost benefit analysis to show the CRA's review and discussion thereof.

3. The CRA states: (a) the Redeveloper acquired the Project Site (as defined in the Redevelopment Plan) on September 16, 2016 for \$117,500.00 in contemplation of developing the Project Site; (b) the estimated cost of preparing the project area for redevelopment is \$15,750, which entails general site preparation, water service, and modifications to a sewer main; (c) the Redevelopment Plan does not propose that either the CRA or City will acquire the project area and neither the CRA nor City will receive proceeds or revenue from disposal of the project area to the Redeveloper; (d) the proposed methods of financing of the project are (i) tax increment financing for eligible costs and (ii) private investment and financing for the remainder of the project costs; and (e) no families or businesses will be displaced as a result of the project.

4. The CRA recommends approval of the Redevelopment Plan to the City Council.

5. This Resolution along with the recommendation of the Planning Commission shall be forwarded to the City Council for its consideration when reviewing the Redevelopment Plan.

6. All prior resolutions of the CRA in conflict with the terms and provisions of this Resolution are repealed to the extent of such conflicts.

7. This Resolution shall become effective immediately upon its adoption.

PASSED AND APPROVED on September ____, 2020

COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF

ATTEST:

Chair

Secretary

City of Scottsbluff, Nebraska Thursday, September 17, 2020 Regular Meeting

Item 4

Review and Approve Resolution to:

Approve Redevelopment Contract with MTL Commodity Corporation.

Authorize issuance of Tax Increment Financing Note (MTL Commodity Laundromat), conditional upon the City Council's approval of the Redevelopment Plan and subject to the terms of the Redevelopment Contract.

Staff Contact: Starr Lehl

REDEVELOPMENT CONTRACT

THIS REDEVELOPMENT CONTRACT is entered into on ______ by and between the Community Redevelopment Authority of the City of Scottsbluff, Nebraska (the "Authority") and MTL Commodity Corporation, a Wyoming Corporation ("Redeveloper").

RECITALS

- A. The City Council of the City of Scottsbluff ("City Council" and "City" respectively) has declared the Site (as defined below) blighted and substandard as defined in the Nebraska Community Development Law, NEB REV. STAT. § 18-2101 et seq, (the "Act").
- B. After a positive recommendation by the Planning Commission of the City, the Authority and City Council approved and adopted the Redevelopment Plan ("Plan") submitted by the Redeveloper. The Plan is incorporated into this Redevelopment Contract by this reference.
- C. This Redevelopment Contract has been prepared according to the Act in order to implement the Plan submitted by the Redeveloper.
- D. This Redevelopment Contract is entered into by the Authority to provide financing for an approved redevelopment project.

NOW THEREFORE, in consideration of the foregoing recitals which are material to and made a part of this Contract, the covenants herein, and other good and valuable consideration, the receipt and sufficiency of which are acknowledged, the parties agree as follows.

- **1. Definitions**. The following terms in this Contract shall have the following definitions.
 - a. "Contract" shall mean this Redevelopment Contract and all amendments, modifications, and extensions hereto.
 - b. "Holder(s)" means the registered owner or owners of the Indebtedness issued by the Authority.
 - c. "Indebtedness" means any bonds, notes, loans, and advances of money or other indebtedness, including interest and premium, if any, thereon, incurred by the Authority pursuant to this Contract to provide financing for the Project Costs (as defined below) and secured in whole or in part by TIF Revenues (as defined below). The Indebtedness as initially issued by the Authority shall consist of the Authority's Tax Increment Financing Note to be issued on the terms described in Schedule C.
 - d. "Project" shall mean the Project as defined in the Plan.
 - e. "Project Costs" shall mean the costs for those activities described on Schedule B and reimbursable to Redeveloper under the Act. The amount of the Project Costs shall be the amount actually incurred by the Redeveloper for such activities, and the estimates set forth on Schedule B are provided for budgeting purposes only.

- f. "Public Improvements" shall include, without limiting the generality of the description for public improvements, all improvements related to the Project required by the City to be completed, which may be on City property or in the City right of way, and/or relating to City services, utilities, or infrastructure.
- g. "Resolution" shall mean any Resolution of the Authority authorizing the issuance of the Indebtedness and/or approving this Contract.
- h. "Site" shall mean the real estate legally described on Schedule A together with all buildings, improvements and fixtures located thereon and portions of the adjacent public right of way and property as contemplated to be used under the Plan.
- i. "TIF Revenues" shall mean that portion of the ad valorem real estate taxes generated by the Project on the Site and allocated to the Authority pursuant to NEB. REV. STAT. 18-2147(1)(b).
- 2. Findings of the Authority: The Authority has made the following findings:
 - a. The Plan has been duly approved by the City Council and adopted by the Authority pursuant to the Act.
 - b. The proposed land uses and building requirements in the Plan are designed with the general purposes of accomplishing, in conformance with the City's Comprehensive Plan, a coordinated, adjusted, and harmonious development of the City and its environs which will, in accordance with present and future needs, promote health, safety, morals, order, convenience, prosperity, and the general welfare, as well as efficiency and economy in the process of development, including, among other things, adequate provision for traffic, vehicular parking, the provision of adequate transportation, water, sewerage, and other public utilities, and other public requirements, the promotion of sound design and arrangement, the wise and efficient expenditure of public funds, and the prevention of the recurrence of conditions of blight.
 - c. The Authority and City have each conducted a cost benefit analysis for the Project in accordance with the Act, and found that the Project would not be economically feasible or occur in the project area without tax increment financing and the costs and benefits of the Project, including costs and benefits to other affected political subdivisions, the economy of the community, and the demand for public and private services, are in the long term best interests of the community.
- **3. Representations of the Redeveloper:** The Redeveloper makes the following representations:
 - a. The Redeveloper is a corporation organized and existing under the laws of the State of Wyoming.
 - b. The execution and delivery of this Contract and the consummation of the transactions contemplated under this Contract will not conflict with or constitute a breach of or default under any contract to which Redeveloper is a party or by which it is bound.
 - c. There is no litigation pending and to the best of its knowledge threatened against Redeveloper affecting its ability to carry out the Project or this Contract.

- d. The Project as set forth in the Plan would not be economically feasible or occur in the project area without tax increment financing.
- e. The Redeveloper shall only use funds granted by the Authority for the purposes set forth in the Act.
- f. Redeveloper acknowledges that interest on the Indebtedness is not tax-exempt interest under state or Federal law.
- g. Redeveloper acknowledges and represents that it has been advised that the Indebtedness, including any note or bond, is not registered under the Securities Act of 1933, as amended, and that the Authority is not presently required to register under Section 12 of the Securities and Exchange Act of 1934. The Redeveloper therefore recognizes that if and when the Redeveloper may wish to sell or resell the Indebtedness as held by it there may not be any available current business and financial information about the Authority or the Project. Further, the Redeveloper realizes that no trading market presently exists or is ever expected to exist for the Indebtedness. The Redeveloper understands that it may need to bear the risks of an investment in the Indebtedness for an indefinite period of time, since any sale prior to maturity of the Indebtedness may not be possible or may be at a price below that which the Redeveloper is paying for the Indebtedness.
- h. The Redeveloper has conducted its own investigation and has undertaken the responsibility to verify the accuracy and completeness and truth of any statement made or omitted to be made concerning any of the material facts relating to the Indebtedness and the Project and transactions relating thereto.
- i. The Redeveloper is acquiring the Indebtedness for its own account for investment and not with a view for resale or distribution, except that the Redeveloper may assign the Indebtedness to the Redeveloper's lender, provided that such lender shall first acknowledge the Redeveloper's investor related representations substantially the same as set forth in Section 3 of this Contract. The Redeveloper has sufficient knowledge and experience in financial and business matters to be able to evaluate the risks and merits of the investment represented by the purchase of the Indebtedness, has financial resources sufficient to sustain the risks related to holding the Indebtedness, and is aware of the intended use of the proceeds and the risks involved therein.
- j. The Redeveloper has been offered an opportunity to ask questions of and receive answers from the Authority and the officers of the Authority concerning the terms and conditions of the Indebtedness and to obtain any additional information on the status of the Project and to obtain any additional financial information and documentation necessary to supplement or clarify the information provided to the Redeveloper.
- k. The Redeveloper understands the liability of the Authority and City shall be limited to the TIF Revenues received by the Authority with respect to the Project available to pay the Indebtedness and the Redeveloper shall look exclusively thereto for the payment on the Indebtedness.

- 1. The Redeveloper acknowledges that the Indebtedness has been set based on estimates and assumptions including expectations as to the completion of construction and valuations suggested by the Redeveloper, which may alter substantially and materially, and/or certain costs of the Project to be incurred by the Redeveloper, and that tax increment revenues may be altered or eliminated entirely based on future decisions of the Nebraska Legislature or the voters of the State of Nebraska or by future court decisions.
- m. The Redeveloper acknowledges that the Indebtedness is being purchased in a direct private placement negotiated between the Authority and the Redeveloper in which no broker, dealer, or municipal securities dealer has participated and is therefore not subject to any of the requirements of Rule 15c2-12 of the Securities and Exchange Commission requiring the providing of certain information upon issuance and certain additional information on a periodic basis.
- n. The Redeveloper understands that THE INDEBTEDNESS IS A LIMITED OBLIGATION OF THE AUTHORITY AND IS NOT SECURED BY ANY OBLIGATION OR PLEDGE OF ANY MONIES RECEIVED OR TO BE RECEIVED FROM TAXATION, OTHER THAN TAX INCREMENT REVENUES AS DESCRIBED IN THIS CONTRACT.
- o. The Indebtedness does not constitute a debt within the meaning of any constitutional, statutory, or charter limitation upon the creation of general obligation indebtedness of the Authority or City and does not impose any general liability upon the Authority or City. No official of the Authority or City nor any person executing the Indebtedness shall be liable personally by reason of its issuance.

4. Obligations of the Authority: In addition to the Authority's other obligations set forth in this Contract, the Authority shall perform the following obligations.

- a. In accordance with Section 18-2147 of the Act, the Authority provides that any ad valorem real estate tax on the Site, for the benefit of any public body be divided for a period of fifteen (15) years after the effective date of this provision, which date shall be determined as follows: The effective date of this provision shall be January 1, 2021 and the taxable base value is anticipated to be January 1, 2020. Provided, however, if there is no substantial increase in valuation between the 2020 and 2021 tax years, then, if allowed by law and upon the written request of the Redeveloper, the effective date of this provision shall be January 1, 2022 and the taxable base value shall be January 1, 2021. Said taxes shall be divided as follows:
 - 1. That portion of the ad valorem real estate tax on the Site which is produced by levy at the rate fixed each year by or for each public body upon the "redevelopment project valuation" (as defined in the Act) shall be paid into the funds of each such public body in the same proportion as all other taxes collected by or for the bodies; and
 - 2. That portion of the ad valorem real estate tax on the Site in excess of such amount, if any, shall be allocated to, is pledged to, and, when collected, paid into a special fund of the Authority to pay the principal of, the interest on, and any premium due in connection with the Indebtedness. When such Indebtedness, including interest and premium due have been paid, the Authority shall notify the County Assessor and County Treasurer and all ad valorem real estate taxes upon the Site shall be paid into the funds of the respective public bodies; and

- 3. Any interest and penalties due for delinquent taxes shall be paid in the funds of each public body in the same proportion as are all other taxes collected by or for the public body.
- b. Upon the request of the Redeveloper, the Authority shall file with the County Assessor a notice for dividing the ad valorem real estate tax on the Site as described in Section 18-2147(4) of the Act and consistent with the effective date as established in this Section 4.
- c. The Authority shall authorize the issuance of the Indebtedness in the form and stated principal amount and bearing interest and being subject to such terms and conditions as are specified in Schedule C or as otherwise set forth in this Contract and the Resolution; provided, at all times the maximum amount of the Indebtedness shall be limited to the sum of all Project Costs incurred by the Redeveloper. No Indebtedness will be issued until Redeveloper has acquired fee title to the Site and become obligated for a portion of the Project Costs.
- d. The Authority pledges 100% of the available annual TIF Revenues derived from the Site as security for and to provide payment of the Indebtedness as the same fall due. The Authority shall, to the extent funds are available from TIF Revenues, pay the Holder of the Indebtedness the TIF Revenues according to the terms of the Indebtedness and this Contract. Any shortfall in TIF Revenues to pay the Indebtedness for any reason whatsoever shall be borne entirely by the Redeveloper and Holder without recourse of any kind against the Authority or the City.
- e. The Authority shall grant to the Redeveloper up to the amount of the Indebtedness to pay the Redeveloper for the Project Costs actually incurred by the Redeveloper, subject to the limitations set forth in this Contract. The Indebtedness and the grant shall not exceed the amount of Project Costs as certified pursuant to Section 6(a) of this Contract. The Authority shall have no obligation to provide grant funds from any source other than the funds actually received by the Authority for the purchase price paid to the Authority for the Indebtedness. Upon the request of the Redeveloper, the purchase price of the Indebtedness shall be offset against the grant described herein.
- f. The Authority shall create a fund to collect and hold the TIF Revenues. Such fund shall be used for no other purpose other than to pay the Indebtedness.

5. Obligations of Redeveloper. In addition to the Redeveloper's other obligations set forth herein, the Redeveloper shall fulfill the following obligations:

- a. Prior to the execution of this Contract, the Redeveloper shall deliver to the Authority documents as required by the Authority showing who has authority to sign the Contract and related documents on behalf of the Redeveloper.
- b. Redeveloper shall complete the Project and install all required improvements, fixtures, equipment and furnishings necessary to operate the Project as set forth in the Plan. Redeveloper shall be solely responsible for obtaining all permits and approvals necessary to construct the Project. Until construction of the Project has been completed, Redeveloper shall make reports in such detail and at such times as may be reasonably requested by the Authority as to the actual progress of Redeveloper. Redeveloper shall furnish to the City a Certificate of Completion upon full completion of the Project.
- c. At any time, whether before or after commencement of the Project, the Authority may require any or all of the following:

Scottsbluff

- i. That any general contractor chosen by the Redeveloper or the Redeveloper itself obtain and keep in force at all times until completion of construction, policies of insurance including coverage for contractors' general liability and completed operations naming the Authority and/or City as additional insureds.
- ii. That any contractor chosen by the Redeveloper or the Redeveloper itself purchase and maintain property insurance upon the Project to the full insurable value thereof which insure against the perils of fire and extended coverage, includes "All Risk" insurance for physical loss or damage, and insures all stored materials.
- iii. That the contractor or the Redeveloper, as the case may be, furnish the Authority with a Certificate of Insurance evidencing policies as may required above and providing that the Authority be given prior written notice in the event of cancellation of or material change in any of any of the policies.
- iv. That the Redeveloper furnish or cause to be furnished to the Authority security consistent with policies established by the City for other development projects to guarantee the completion of the Public Improvements as set forth in the Plan. Any security furnished by the Redeveloper may be required to be up to the amount of the actual cost of the Public Improvements. It is contemplated that the Redeveloper will enter into one or more contracts for the construction of the Public Improvements. The actual cost of the Public Improvements will be determined by the provisions of such contract. If any required security furnished by the Redeveloper is a bond or letter of credit, the bond or letter of credit shall provide that upon demand by the Authority, the Authority shall be paid all sums which will enable the Authority to complete the Public Improvements. If security required by the Authority is insufficient to complete the Public Improvements, the Redeveloper will remain directly liable to the Authority for the balance. The Authority may, at its option, assess all or any part of the amounts owed for the Public Improvements and not covered by the bond or letter of credit and not paid for by Redeveloper.
- v. That the Redeveloper furnish or cause to be furnished to the Authority, a payment bond in the amount of the Public Improvements with a corporate surety authorized to do business in the State of Nebraska and approved by the Authority, conditioned upon the Redeveloper at all times making payment of all amounts lawfully due to all persons supplying or furnishing the Redeveloper, the Redeveloper's contractor, or his or her subcontractors with labor, materials, equipment, or supplies for the Public Improvements and indemnifying and saving harmless the Authority to the extent any payments under this Contract which the Authority may be required to make under law. The Authority may allow, in lieu of this surety bond, a cash bond in the amount determined by the Authority, to be held by the Authority for the purposes set forth in this subsection. The cash bond shall be refunded to the Redeveloper upon the completion of the applicable Public Improvements and the Authority's receipt of evidence, satisfactory to the Authority, that all persons having performed labor or furnished materials, equipment, or supplies for such Public Improvements have been fully paid.
- d. Redeveloper shall pay all costs related to the redevelopment of the Site. Redeveloper shall timely pay all costs, expenses, fees, charges and other amounts associated with the Project.

- e. The location, size and layout and actual construction of the Public Improvements shall be according to (i) plans and specifications approved in writing by the City in advance of commencement of construction, which approval will not be unreasonably withheld, (ii) all ordinances and codes adopted by the City, as in effect at the time that the Public Improvements are constructed, and (iii) any other agreement related to the Public Improvements between the Redeveloper and the City. This Contract shall not replace or supersede the need for the Redeveloper to obtain other agreements, consents, permits, licenses from the City related to the Public Improvements or other improvements as may be required by the City for the type of work to be performed.
- f. The Redeveloper will purchase or arrange for the purchase of the Indebtedness at a price equal to the principal amount thereof, in a private placement satisfactory to the Authority as to its terms and participants. The Authority and City shall have no obligation to provide for the sale of the Indebtedness by the Redeveloper.
- g. The Redeveloper shall pay the Authority a fee to cover the Authority's expenses in Plan preparation and other arrangements in connection with the Project, this Contract, and the Indebtedness. The fees shall be as set forth on Schedule D and shall be paid to the Authority on or before the date of issuing the Indebtedness.
- h. Prior to the completion of the Project, any loan proceeds obtained by the Redeveloper which are secured by mortgage, deed of trust, or other lien or encumbrance on the Site, or any portion thereof, shall be used solely for the costs and expenses associated with the development of the Site pursuant to the Plan, unless otherwise agreed to by the Authority in writing.
- i. The Redeveloper shall retain copies of all documents and records associated with the Plan and Project received or generated by the Redeveloper and make such documents available to the City and Authority, upon request, for at least three years after the end of the last fiscal year in which ad valorem real estate taxes are divided for the Project.

6. Cost Certification and Disbursement of Funds. Proceeds of the Indebtedness shall be advanced and disbursed in the manner set forth below:

a. The Redeveloper shall submit to the Authority a grant disbursement request (the "Disbursement Request") executed by an authorized representative of the Redeveloper. The Disbursement Request shall: (i) certify the portion of the Project that has been completed (ii) certify the actual costs incurred by the Redeveloper in the completion of such portion of the Project, including an itemization of the actual Project Costs incurred; and (iii) include documentation to the Authority's satisfaction that such Project Costs have been incurred and all other requirements under this Contract relating to the work have been met. All Disbursement Requests are subject to review and approval by the Authority. Determinations by the Authority whether costs included in the Disbursement Request are properly included as Project Costs as defined in this Contract shall be made in the sole discretion of the Authority and shall be conclusive and binding on the Redeveloper.

b. The Authority shall inform the Holder in writing of the amount of the Disbursement Request allocated to the Indebtedness for reimbursable Project Costs under this Contract. Upon notification from the Authority, the Holder (if other than the Redeveloper) may make deposits to the Authority in such amount necessary to pay the Project Costs set forth in the Disbursement Request. Such amounts shall be proceeds of the Indebtedness to be granted to the Redeveloper under Section 4(e) of this Contract. If the Redeveloper is the Holder, the grant to the Redeveloper shall be offset by the increase in the principal balance of the Indebtedness by the amount of the Project Costs of the approved Disbursement Request.

7. **Redeveloper's Obligations While the Indebtedness is Outstanding**. Redeveloper covenants and agrees that while any Indebtedness is outstanding, Redeveloper shall:

- a. Not protest a taxable valuation of the Site so as to reduce the taxable valuation below \$501,262.00;
- b. Not convey the Site or structures thereon to any entity which would be exempt from paying real estate taxes, except those public improvements to be transferred to the City according to the Plan;
- c. Not apply to the Scotts Bluff County Assessor for any structures on the Site to be taxed separately from the land of the Site;
- d. Maintain insurance for the full value of the structures on the Site and in the event of casualty, apply such insurance proceeds to completing or repairing the Project;
- e. Pay or cause to be paid all real estate taxes and assessments levied on the Site prior to the time they become delinquent;
- f. Provide progress reports and any relevant financial records regarding the Project to the City or Authority upon request; and
- g. Include the restrictions in this Section 7 in any subsequent sale, assignment, sale-leaseback or other transfer of the Site or any portion thereof. If such restrictions are included, the Redeveloper shall not otherwise be responsible for the action or inaction of third parties if these covenants are breached by third parties and the Redeveloper no longer owns the Site.

8. Authority's Liability. The liability of the Authority under the Indebtedness shall be limited to the TIF Revenues and the Redeveloper and other Holders shall look exclusively to the TIF Revenues for the payment on the Indebtedness. THE INDEBTEDNESS IS A LIMITED OBLIGATION OF THE AUTHORITY AND IS NOT SECURED BY ANY OBLIGATION OR PLEDGE OF ANY MONIES RECEIVED OR TO BE RECEIVED FROM TAXATION, OTHER THAN TAX INCREMENT REVENUES AS DESCRIBED IN THIS CONTRACT.

9. Environmental Conditions. In the development of the Site, the Redeveloper and its contractors shall not violate any applicable laws, ordinances and regulations relating to industrial hygiene or environmental protection (collectively referred to herein as "Environmental Laws"), and not do anything to introduce to the Site substances deemed to be hazardous or toxic under any Environmental Laws.

10. Indemnity. To the fullest extent permitted by law, the Redeveloper shall indemnify, defend, and hold harmless the Authority and City from and against all claims, damages, losses, fines, assessments, and expenses, including, but not limited to, attorneys' fees (collectively, "Losses"), arising out of or resulting from (a) the negligent or intentional acts or omissions of the Redeveloper, any of Redeveloper's contractors or subcontractors, or anyone directly employed by any of them, or anyone for whose acts any of them may be liable or (b) the noncompliance with this Contract. The Redeveloper also agrees to indemnify and hold the City and Authority harmless for any claims for amounts which are the responsibility of the Redeveloper charged by persons or entities providing labor or materials for the Project. Notwithstanding the foregoing, in no event shall Redeveloper be required to indemnify, defend, or hold harmless the Authority and/or City for Losses to the extent such Losses are caused by the negligent or intentional acts or omissions of the Authority and/or City.

11. Nondiscrimination. The Redeveloper shall not, in the performance of this Contract and the Project, discriminate against any employee or applicant for employment because of race, religion, gender, color, national origin, ancestry, disability, familial status, or receipt of public assistance.

12. Immigration Status. Redeveloper agrees that all of its contractors providing services on the Site will utilize the federal immigration verification system, as defined in NEB. REV. STAT. § 4-114 to determine the work eligibility status of new employees physically performing services on the Project.

13. Conflicts of Interest. No officer, employee, or agent of the Authority shall have any personal interest in this Contract, whether such interest is direct or indirect.

14. **Assignment.** The Redeveloper may not assign its rights under this Contract without prior written consent of the Authority, which consent shall not be unreasonably withheld.

15. Covenants Running with the Land. This Contract shall be binding upon the Redeveloper's successors and assigns, and shall run with the Site. The Redeveloper shall record this Contract or a memorandum of this Contract in the Scotts Bluff County Officer of the Register of Deeds, to be indexed against the Site. The Redeveloper shall not be responsible for the violation or breach of these covenants by its successors or assigns.

16. Status of Parties. The Authority is not and shall not be regarded as a partner, joint venturer, or other jointly acting party with the Redeveloper for any purpose whatsoever, and the undertakings and agreements on the part of the Authority herein are provided solely pursuant to the provisions of the Act and for the governmental purposes of promoting and encouraging redevelopment in blighted and substandard areas.

17. Approvals by the Authority. Whenever, under the terms of this Contract, the Authority has agreed that it shall take an action or cause an action to be taken and applicable statutes require public notice and a hearing or other procedures relating to public approval, the terms and conditions of this Contract shall be understood as subject to such requirements.

18. Default. In the event of any default hereunder, the defaulting party shall, upon written notice to the other party proceed immediately to cure the default and such shall be cured within 30 days after the defaulting party's receipt of such notice or such longer time as may be allowed by the party giving notice. Any default which, by its nature, cannot be cured in the time allowed may be cured if curing is commenced within the time allowed and diligently pursued to completion thereafter. If the default is not timely cured, the non-defaulting party may pursue any remedy available to it at law or equity, including specific performance. In addition, in the event of a default by the Redeveloper which is not timely cured as set forth

above, then the Authority may suspend it performance under this Contract or rescind or terminate this Contract. Neither party shall be deemed to be in default of their respective obligations in the event of delay in the performance of such obligations due to causes beyond such party's reasonable control and without its fault including, but not limited to acts of God, acts of the public enemy, acts of the Federal government, fires, floods, epidemics, quarantine, strikes, freight embargos, or delays of subcontractors due to such causes. In the event of any such delay, the party being delayed shall give prompt notice to the other party and the time for performance of the obligation being delayed shall be equitably extended.

19. Notices and Demands. Any notice, demand, or other communication under this Contract by either party shall be sufficiently given or delivered if it is sent by certified mail, postage prepaid, return receipt requested, or delivered personally as follows:

If to Redeveloper:	MTL Commodity Corporation PO Box 576 Scottsbluff, NE 69363
If to Authority:	Scottsbluff Community Development Authority Attn: City Manager 2525 Circle Drive Scottsbluff, NE 69361

Either party may give notice of a change in contact information in the manner specified herein.

20. Complete Contract. This Contract represents the complete understanding between the parties concerning the subject matter of this Contract, and no other promises or agreements relating to the subject matter of this Contract shall be binding unless they are made in writing and authorized and executed by both parties. *Provided that*, the terms of any Resolution passed by the Authority related to the Indebtedness are made a part of and incorporated into this Contract by this reference.

21. Governing Law. Nebraska law will govern the construction of and the performance under this Contract.

22. Schedules. All schedules referenced above are incorporated into this Contract by this reference.

23. Intent. This Contract is entered into by the Authority to provide financing for an approved redevelopment project.

[THE NEXT PAGE IS THE SIGNATURE PAGE]

Executed this _____ day of _____, 2020.

CITY OF SCOTTSBLUFF, NEBRASKA COMMUNITY REDEVELOPMENT AUTHORITY **MTL Commodity Corporation**

By_

Mark Simmons, President

William Trumbull, Chair

ATTEST:

Secretary

STATE OF NEBRASKA; COUNTY OF SCOTTS BLUFF) ss.

The foregoing Redevelopment Contract was acknowledged before me this _____ day of ______, 2020 by William Trumbull, Chair on behalf of the City of Scottsbluff, Nebraska Community Redevelopment Authority, after being duly authorized.

Notary Public

STATE OF NEBRASKA; COUNTY OF SCOTTS BLUFF) ss.

The foregoing Redevelopment Contract was acknowledged before me this _____ day of ______, 2020 by Mark Simmons, President on behalf of MTL Commodity Corporation, a Wyoming Corporation.

Notary Public

Schedule A The Site

Lot 2B, Kelley Subdivision, a Replat of Lot 2, Kelley Subdivision, a Replat of the East 270 feet of the South 300 feet of Tract 34, Goos Tracts, to the City of Scottsbluff, Scotts Bluff County, Nebraska (Scotts Bluff County Parcel ID 010347127)

Schedule B Estimated Project Costs

Description	Estin	Estimated Costs	
Land Acquisition	\$	117,500.00	
Site Preparation	\$	7,500.00	
Water Service	\$	4,500.00	
Modifications to Sewer Main	\$	3,750.00	
Plan Preparation/Legal	\$	10,250.00	
Total	\$	143,500.00	

Schedule C Indebtedness

1.	Principal Amount:	Not to exceed actual Project Costs certified by the Redeveloper.
2.	Interest Rate:	WSJ Prime Rate $+ 1\%$ or as agreed upon by the Redeveloper and the Authority.
3.	Maturity Date:	December 31, 2035 (or December 31, 2036 depending on the effective date as set forth in Section 4).
4.	Payments:	Semi-Annually on June 15 and December 15 of each year, with payments limited to TIF Revenues received.
5.	Date of Issuance:	At Redeveloper's request as agreed to by the Authority, but subject to the terms of the Contract.

Schedule D Fee

- 1. Application Fee: \$ 250.00
- 2. Processing Fee: \$5,000.00
- 3. Administrative Fee \$5,000.00

RESOLUTION NO. CRA

BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

Recitals:

a. Pursuant to the Community Development Law, NEB. REV. STAT. § 18-2101 *et seq.*, a redevelopment plan for the *MTL Commodity Laundromat* project submitted by MTL Commodity Corporation (the "Redevelopment Plan") has been submitted to the Scottsbluff Community Redevelopment Authority ("Authority"). The Redevelopment Plan proposes to redevelop an area of the City which the City Council has declared to be blighted and substandard and in need of redevelopment. The Redevelopment Plan includes the use of tax increment financing.

b. The Redevelopment Plan has been reviewed by the Planning Commission, which found that the Redevelopment Plan conforms to the 2016 Scottsbluff Comprehensive Plan. The Planning Commission recommended approval of the Redevelopment Plan to the Authority and City Council.

c. The Authority has approved and adopted the Redevelopment Plan.

d. The City Council is scheduled to hold a public hearing regarding and review and analyze the Redevelopment Plan, and consider the Redevelopment Plan for approval at its regular meeting scheduled for September 21, 2020.

d. The Authority and MTL Commodity Corporation (the "Redeveloper") desire to enter into a Redevelopment Contract (the "Contract") under which the Authority will provide a grant and tax increment financing to the Redeveloper to assist with the implementation of the Redevelopment Plan. Capitalized terms not otherwise defined in this Resolution shall have the same meaning as provided for in the Contract.

Resolved:

1. The Contract between the Authority and Redeveloper is approved, contingent on the City Council's approval of the Redevelopment Plan. Once this contingency has been met, the Chair and Secretary of the Authority are authorized to sign the Contract on behalf of the Authority without any further approval other than this Resolution. The Chair may make changes and amendments to the Contract and take all actions and execute all documents which the Chair deems in the best interest of the Authority in connection with the Redevelopment Plan. This Resolution shall be construed consistently with the Contract. Once the Contract has been entered into by the parties, the following resolutions shall automatically become effective, without any further action of the Authority.

2. A tax increment financing note shall be ordered issued by the Authority and shall be designated as "Tax Increment Financing Note (MTL Commodity Laundromat)" (the "Note").

3. Under the provisions of NEB. REV. STAT. § 18-2147 and the terms of the Contract, the effective date is confirmed as stated in Section 4 of the Contract, after which ad valorem taxes on real property located within the Site may be apportioned under section 18-2147. The taxes shall be divided as follows:

- a. That portion of the ad valorem real estate tax on the Site which is produced by levy at the rate fixed each year by or for each public body upon the "redevelopment project valuation" (as defined in the Act) shall be paid into the funds of each such public body in the same proportion as all other taxes collected by or for the bodies; and
- b. That portion of the ad valorem real estate tax on the Site in excess of such amount, if any, shall be allocated to, is pledged to, and, when collected, paid into a special fund of the Authority to pay the principal of, the interest on, and any premium due in connection with the Indebtedness. When such Indebtedness, including interest and premium due have been paid, the Authority shall so notify the County Assessor and County Treasurer and all ad valorem real estate taxes upon the Site shall be paid into the funds of the respective public bodies.

4. Under the terms of the Contract, the City Treasurer (the "Agent") as Agent of the Authority is authorized to give notice, upon the request of the Redeveloper, to the County Assessor of the provision of the Contract for dividing ad valorem real estate taxes according to the requirements of NEB. REV. STAT. § 18-2147(4).

5. The Note shall be executed by the Chair and Secretary of the Authority and the official seal of the City shall be placed thereon.

6. The City Manager or the City Manager's designee shall have authority to review and approve Disbursement Requests on behalf of the Authority and carry out all other administrative duties and decisions of the Authority relating to the Note and the Contract.

7. The Note is a special, limited obligation of the Authority and is not secured by any obligation or pledge of any monies received or to be received from taxation, other than tax increment revenues as set forth in the Contract and as described in NEB. REV. STAT. § 18-2147. The Note shall not in any event be a debt of the Authority (except to the extent of the tax increment revenues pledged under the Contract), the City, the State, nor any of its political subdivisions, and neither the Authority, the City, the State nor any of its political subdivisions, and neither the Authority, the City, the State nor any of its political subdivisions is liable in respect thereof. In no event shall the Note be payable out of any funds or properties other than those of the Authority acquired under the Contract. The Note does not constitute a debt within the meaning of any constitutional, statutory, or charter limitation upon the creation of general obligation indebtedness of the Authority and does not impose any general liability upon the Authority. No member or official of the Authority nor any person executing the Note shall be liable personally on the Note by reason of its issuance.

8. The Note shall be in substantially the form of the attached Exhibit A and shall be subject to the terms and conditions as set forth in the Contract and this Resolution (including those in Exhibit A).

a. The Note shall be issued in fully registered form. The name and address of the registered owner of the Note (including notation of any pledgee as may be requested by the Redeveloper) shall at all times be part of the records of the Authority at City Hall in Scottsbluff, Nebraska.

- b. The Note shall be dated the date the Note is initially issued and delivered ("Date of Original Issue"), shall mature, subject to right of prior redemption, not later than December 31, 2035 (or later date as set forth in the Contract), and shall bear interest in the amount of 4.25% per year or as otherwise determined by the Agent and Redeveloper. The Agent is authorized to determine: (i) the Date of Original Issue, (ii) the principal amount of the Note, (iii) the maturity date of the Note, and (iv) any other term of the Note, but all subject to the terms of the Contract and this Resolution.
- c. The Note shall be issued to such owner as agreed between the Redeveloper and the Authority. Upon execution of the Note and compliance with all other provisions of this Resolution and the Contract, the Note shall be registered by the Agent in the name of the owner and shall be delivered in consideration of payment of the principal amount thereof to the City's Treasurer in current bankable funds or as otherwise set forth in the Contract. From such purchase price, the Authority shall make a grant to the Redeveloper according to the terms of the Contract.
- d. The initial purchaser (and any pledgee) shall be required to deliver an investment representation letter to the Agent in a form satisfactory to the Authority, as advised by the Authority's attorney. No Note shall be delivered to any owner unless the Authority has received from the owner such documents as may be required by the Authority to demonstrate compliance with all applicable laws and the Contract.
- e. The records maintained by the Agent as to principal amount advanced and principal amounts paid on the Note shall be the official records of the cumulative outstanding principal amount of the Note for all purposes. The Agent shall have only such duties and obligations as are expressly stated in this Resolution and no other duties or obligations shall be required of the Agent.
- f. A transfer of the Note may be registered only upon surrender of the Note to the Agent, together with an assignment duly executed by the owner or its attorney or legal representative in a form as satisfactory to the Agent. Prior to any transfer, the transferee shall provide to the Authority an investor's letter in a form satisfactory to the Authority, and shall deposit with the Authority an amount to cover all reasonable costs incurred by the Authority, including legal fees, related to such transfer. Upon any registration of transfer, the Authority may execute and deliver a new Note registered in the name of the transferee, with a principal amount equal to the principal amount of the Note surrendered and with the same maturity and interest rate. The Note surrendered in any such exchange shall be canceled by the Agent. A transfer of any Note may be prohibited by the Authority if a default then exists under the Contract. The Authority may impose any additional restrictions on the transfer of any Note as may be required to ensure compliance with applicable laws.

9. The Chair, City Manager, and their designees are authorized to take any and all actions, and to execute any and all documents deemed by them necessary to affect the transactions contemplated in the Contract and authorized by this Resolution.

10. All prior resolutions of the Authority in conflict with the terms and provisions of this Resolution are repealed to the extent of such conflicts.

11. This Resolution shall become effective immediately upon its adoption.

COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF

Chair

ATTEST:

Secretary

EXHIBIT A (FORM OF NOTE)

THIS NOTE HAS NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, (THE '33 ACT) OR ANY STATE SECURITIES LAWS, AND THIS NOTE MAY NOT BE TRANSFERRED, ASSIGNED, SOLD OR HYPOTHECATED UNLESS A REGISTRATION STATEMENT UNDER THE '33 ACT SHALL BE IN EFFECT WITH RESPECT THERETO AND THERE SHALL HAVE BEEN COMPLIANCE WITH THE '33 ACT AND ALL APPLICABLE RULES AND REGULATIONS THEREUNDER OR THERE SHALL HAVE BEEN DELIVERED THE SCOTTSBLUFF COMMUNITY REDEVELOPMENT AUTHORITY (THE "AUTHORITY") PRIOR TO THE TRANSFER, ASSIGNMENT, SALE, OR HYPOTHECATION, AN OPINION OF COUNSEL SATISFACTORY TO THE AUTHORITY TO THE EFFECT THAT REGISTRATION UNDER THE '33 ACT IS NOT REQUIRED.

THIS NOTE MAY BE TRANSFERRED OR ASSIGNED ONLY IN THE MANNER AND ON THE TERMS AND CONDITIONS AND SUBJECT TO THE RESTRICTIONS STATED IN RESOLUTION NO. _____ OF THE AUTHORITY. THE AUTHORITY'S TREASURER IS PROHIBITED FROM REGISTERING THE OWNERSHIP OR TRANSFER OF OWNERSHIP OF THIS NOTE TO ANY PERSON WITHOUT RECEIPT OF AN EXECUTED INVESTOR LETTER AS REQUIRED UNDER THE TERMS OF SAID RESOLUTION.

TAX INCREMENT FINANCING NOTE (MTL Commodity Laundromat) ISSUED BY THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA

Date of	Date of	Rate of
<u>Original Issue</u>	<u>Maturity</u>	<u>Interest</u>
	December 31, 203_	per annum

REGISTERED OWNER: _____ PRINCIPAL AMOUNT: SEE SCHEDULE 1

FOR VALUE RECEIVED, the **COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA** (the "**Authority**") promises to pay to the Registered Owner named above, but solely from tax increment revenues specified herein, the Principal Amount identified on Schedule 1, together with interest on the unpaid principal balance at the rate set forth above, calculated as simple interest and without compounding, on or before the maturity date set forth above.

All payments of principal and interest prior to maturity shall be made by the Agent by mailing a check to the Registered Owner or its approved pledgee, as shown in the records of the Authority at the time of the payment. All amounts due at maturity or other final payment shall be paid to the Registered Owner or its approved pledgee upon the presentation of this Note to the Agent at City Hall in Scottsbluff, Nebraska.

To the extent funds securing this Note are available to and received by the Authority, the accrued interest shall be payable semiannually on July 15 and December 15 of each year, commencing July 15, 202_. If the date for any payment is a Saturday, Sunday, legal holiday or a day on which banking institutions in the City of Scottsbluff Nebraska are closed, then the date for such payment shall be the next day. The Authority may prepay the outstanding principal and/or interest, in whole or in part, at any time without the prior consent of the Registered Owner or its pledgees. Payments made shall first be applied to accrued interest and then to principal.

The Authority and the Agent may treat the Registered Owner as the absolute owner of the Note for the purpose of making payments and for all other purposes and neither the Authority nor the Agent shall be affected by any notice or knowledge to the contrary. The records maintained by the Authority as to the principal amount issued and principal amounts paid on this Note shall be the official records of the cumulative outstanding principal amount of this Note for all purposes.

This Note is issued by the Authority under the authority of and in full compliance with the Constitution and statutes of the State of Nebraska, including particularly Article VIII, Section 12 of the Nebraska Constitution, Sections 18-2101 to 18-2153 of the Nebraska Revised Statues, as amended, and under Resolution No. ______ duly passed and adopted by the Authority on ______ 2020, as from time to time amended and supplemented (the **"Resolution"**). The Resolution incorporates by reference the terms of the Redevelopment Contract between the Authority and MTL Commodity Corporation dated ______ (the "**Contract**"). This Note has been authorized and issued by the Authority to aid in financing a redevelopment project as defined in the Nebraska Community Development Law.

This Note is a special limited obligation of the Authority payable solely from and is secured solely by the TIF Revenues (as defined in the Contract) on the terms and conditions in the Resolution and Contract. The TIF Revenues represents that portion of ad valorem real estate taxes levied by public bodies of the State of Nebraska, including the City, on real property on the Site (as defined in the Contract) which is in excess of that portion of such ad valorem real estate taxes produced by the levy at the rate fixed each year by or for each such public body upon the valuation of the Site as of a certain date as set forth in the Contract and as has been or will be certified by the County Assessor of Scotts Bluff County, Nebraska to the City in accordance with law.

This Note shall not be payable from the general funds of the City or the Authority, nor shall this Note constitute a legal or equitable pledge, charge, lien, security interest or encumbrance upon any of the property or upon any of the income, receipts, or money and securities of the City or the Authority or of any other party other than those specifically pledged under the Resolution and Contract. This Note is not a debt of the City or the Authority within the meaning of any constitutional, statutory or charter limitation upon the creation of general obligation indebtedness of the City or the Authority, and does not impose any general liability upon the City or the Authority. Neither the City nor the Authority shall be liable for the payment of this Note out of any funds of the City or the Authority other than TIF Revenues which have been pledged to the payment of this Note according to and as limited by the Resolution and Contract. Neither the members of the Authority nor any person executing this Note shall be liable personally on this Note by reason of the issuance hereof.

This Note is transferable by the Registered Owner in person or by its attorney or legal representative duly authorized in writing at City Hall in Scottsbluff, Nebraska, but only in the manner, subject to the limitations and upon payment of the charges provided in the Resolution and Contract, and upon surrender of this Note.

IN WITNESS WHEREOF, THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF NEBRASKA has caused this Note to be signed by the Chair of the Scottsbluff, Nebraska, Community Redevelopment Authority, countersigned by the Secretary of the Community Redevelopment Authority, and with the City's corporate seal imprinted hereon.

COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA

[SEAL]

By: <u>(manual signature)</u> Chair

By: <u>(manual signature)</u> Secretary

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SCHEDULE 1

TABLE OF CUMULATIVE OUTSTANDING PRINCIPAL AMOUNT TAX INCREMENT FINANCING NOTE (MTL Commodity Laundromat) COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF SCOTTSBLUFF, NEBRASKA

Date	Principal Amount Advanced	Principal Amount Redeemed	Cumulative Outstanding Principal Amount	Notation Made By

PROVISION FOR REGISTRATION

City of Scottsbluff, Nebraska Thursday, September 17, 2020 Regular Meeting

Item 1

Review Redevelopment Plan

Staff Contact: Starr Lehl

CITY OF SCOTTSBLUFF REDEVELOPMENT PLAN YOLO Properties Carwash

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Attachments

Attachment 1:	Blighted and Substandard Map
Attachment 2:	Map of Project Site
Attachment 3:	Current Land Use Map
Attachment 4:	Renderings of Facility
Attachment 5:	Site Plan
Attachment 6:	Zoning Map
Attachment 7:	Excerpts from Comprehensive Plan
Attachment 8:	Proposed Cost-Benefit Analysis

CITY OF SCOTTSBLUFF REDEVELOPMENT PLAN YOLO Properties Carwash

1. <u>Introduction/Executive Summary</u>

YOLO Properties LLC (the "Redeveloper") submits this Redevelopment Plan ("Plan") to the City of Scottsbluff City Council (the "City"), the City of Scottsbluff Planning Commission ("Planning Commission"), and the City of Scottsbluff Community Redevelopment Authority (the "CRA"), according to the Nebraska Community Development Law, NEB. REV. STAT. § 18-2101 et seq.

Under this Plan, the Redeveloper proposes to develop the "Project Site" into a high performance tunnel car wash facility (the "Project"). The Project Site has been declared to be blighted and substandard. The Redeveloper is requesting tax increment financing for certain eligible costs and expenses related to the Project.

2. <u>Blighted and Substandard Condition of Project Site (NEB. REV. STAT. §§ 18-2103 (3) and</u> (31) and 18-2109)

The City has declared the Project Site and surrounding areas as blighted and substandard as defined in the Nebraska Community Development Law. *See* Attachment 1.

3. Statutory Elements (NEB. REV. STAT. §§ 18-2103(27) and 18-2111)

- A. Boundaries of the Project Site: The Project Site is described as an approximately one acre parcel lying directly south of W. 29th Street and directly west of the property located at 2822 Avenue I in Scottsbluff, Nebraska. An aerial map of the Project Site is attached as Attachment 2.
- **B.** Land Acquisition: The Redeveloper has a purchase agreement for purchasing the Project Site which is contingent on the Redeveloper obtaining financing.
- C. Land Uses: See Attachment 3 for existing land uses of the area surrounding the Project Site. The Project Site will be used as a high performance tunnel car wash facility. Renderings of the facility are attached as Attachment 4.
- **D.** Land Coverage, and Building Intensities: The Project Site is approximately 46,640 square feet. The building will be 5,112 square feet (10.96% of the Project Site). The concrete parking and sidewalk will be 24,856 square feet (53.29% of the Project Site). See the Site Plan attached as Attachment 5.
- *E. Site Plan:* See Attachment 5.
- F. Existing Uses and Condition: The Project Site is currently vacant, undeveloped land.
- G. Demolition and Removal of Structures: None
- *H. Population Densities:* The Plan does not contemplate a change in population densities around the Project Site.

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- *I. Zoning Changes:* The Project Site is zoned as agricultural. Thus, the Project Site will need to re-zoned as commercial. The Project Site is in a primarily commercial district, with the exception of R-1A immediately to the east. *See* Attachment 6. Approval of the Redevelopment Plan does not approve any zoning changes. The Redeveloper must go through the proper procedure for rezoning, independently of the process for obtaining approval for this Redevelopment Plan.
- J. Additional Public Facilities and Utilities: A sewer line will need to be extended through the adjacent property along 29th Street for approximately 40 feet.
- *K. Street Layouts, Street Levels, and Grades:* No changes to street layouts, street levels, and grades are needed for this Plan.
- *L. Ordinance and Building Code Changes:* The Project Site will need to be platted to divide the Project Site into a single, independent lot. No other ordinance or building code changes are contemplated by the Plan.

4. <u>Conformity to General Plan of the City (NEB. REV. STAT. §§ 18-2112, 18-2113(1), and 18-2116(1)(a)).</u>

The Planning Commission, City, and CRA are all tasked with determining whether this Plan conforms to the general plan for the development of the City as a whole. NEB. REV. STAT. §§ 18-2112, 18-2113(1), and 18-2116(1)(a).

According to the 2016 Scottsbluff Comprehensive Plan, the Project Site is in the Northwest District and in an Automobile Commercial Neighborhood. One of the principles for sustainable development for the Northwest District is to encourage new development to be contiguous with existing development. The Automobile Commercial Neighborhoods contemplate daytime and nighttime activity, a wide variety of building types and sizes, and C-2 and C-3 as appropriate zones. The Redeveloper's development of the Project Site is consistent with the Comprehensive Plan. Relevant excerpts from the Comprehensive Plan are attached as Attachment 7.

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5. Proposed Financing

A. Tax Increment Financing. The Redeveloper is requesting tax increment financing to pay for statutorily eligible expenses, to the extent such funds are available. The tax increment financing will be generated from the increased property taxes to be paid on the Project Site after development all according to NEB. REV. STAT. § 18-2147. The amount of the available proceeds from tax increment financing ("TIF Revenues") is estimated at approximately \$485,160.00, calculated as follows:

Note: The above figures are based on estimated values, project completion/phasing timelines, and levy rates. Actual values and rates may vary materially from the estimated amounts.

The TIF Revenues will be used to make principal and interest payments toward a tax increment financing bond ("TIF Indebtedness") to be held or sold by the Redeveloper. The principal amount of the TIF Indebtedness will be based on the eligible expenses actually incurred. The interest rate will be established as set forth in the Redevelopment Contract.

Because the Plan proposes the use of tax increment financing, the City must find that the Plan would not be economically feasible without the use of tax increment financing and the Project would not occur in the blighted and substandard area without the use of tax increment financing. The City and the CRA must also find that the costs and benefits of the Project, including costs and benefits to other affected political subdivisions, the economy of the community, and the demand for public and private services have been analyzed and been found to be in the long-term best interest of the community. NEB. REV. STAT. §§ 18-2113(2) and 18-2116(1)(b).

The Redeveloper certifies that this Plan would not be economically feasible, and the Project would not occur at the Project Site without the use of tax increment financing. Based on the current costs to develop high performance tunnel car-washes, tax increment financing is extremely important to the viability of the Project. Tax increment financing is needed to keep the debt to equity ratio acceptable to Redeveloper's lender.

Notwithstanding the foregoing, the Redeveloper understands the liability of the CRA and City shall be limited to the TIF Revenues received by the CRA with respect to the Project available to pay the TIF Indebtedness issued for this Project and the Redeveloper shall look exclusively thereto for the payment on any TIF Indebtedness. The Redeveloper acknowledges that the above figures are, and any TIF Indebtedness will be set, based on estimates and assumptions, including expectations as to the completion of construction and valuations, suggested by the Redeveloper, which may alter substantially and materially, and/or certain project costs incurred by the Redeveloper, and that tax increment revenues may be altered or eliminated entirely based on future decisions of the Nebraska Legislature or the voters of the State of Nebraska or by future court decisions.

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Below are the portions of the project, and estimated cost that the Redeveloper proposes to be paid for with TIF Revenues, to the extent available:

Description	Estimated Costs			
Land Acquisition	\$	400,000.00		
Site Preparation	\$	76,000.00		
Sidewalk/Drive Access	\$	7,100.00		
Site Engineering	\$	19,267.00		
Plan Preparation/Legal	\$	10,250.00		
Total	\$	512,617.00		

B. Private Investment/Financing. The estimated TIF Revenues available will not be sufficient to cover the eligible costs. The Redeveloper will make a substantial private investment in and obtain private financing for the private improvements such as the building and equipment estimated at almost \$3,000,000.

Below is a breakdown of estimated costs and expenses of the Project and the use of funds for each. A "TIF Adjustment" is made to show the TIF eligible expenses that will not be covered by TIF, but rather private investment. This breakdown does not account for interest to be paid out of TIF funds.

Description	TIF Fu	TIF Funds (eligible)		ate Funds	Totals	
Land Acquisition	\$	400,000.00				
Site Preparation	\$	76,000.00				
Sidewalk/Drive Access	\$	7,100.00				
Building			\$	1,592,900.00		
Architecuture			\$	50,733.00		
Site Engineering	\$	19,267.00				
Equipment			\$	1,200,000.00		
Contingencies			\$	76,000.00		
Plan Preparation/Legal	\$	10,250.00	\$	1,000.00		
Subtotals	\$	512,617.00	\$	2,920,633.00		
TIF Adjustment	\$	(27,457.00)	\$	27,457.00		
Totals	\$	485,160.00	\$	2,948,090.00	\$	3,433,250.00

Please note that all the figures in this Plan are estimates and tax increment financing granted will be based on actual costs incurred for eligible expenses, as limited by tax increment revenues received.

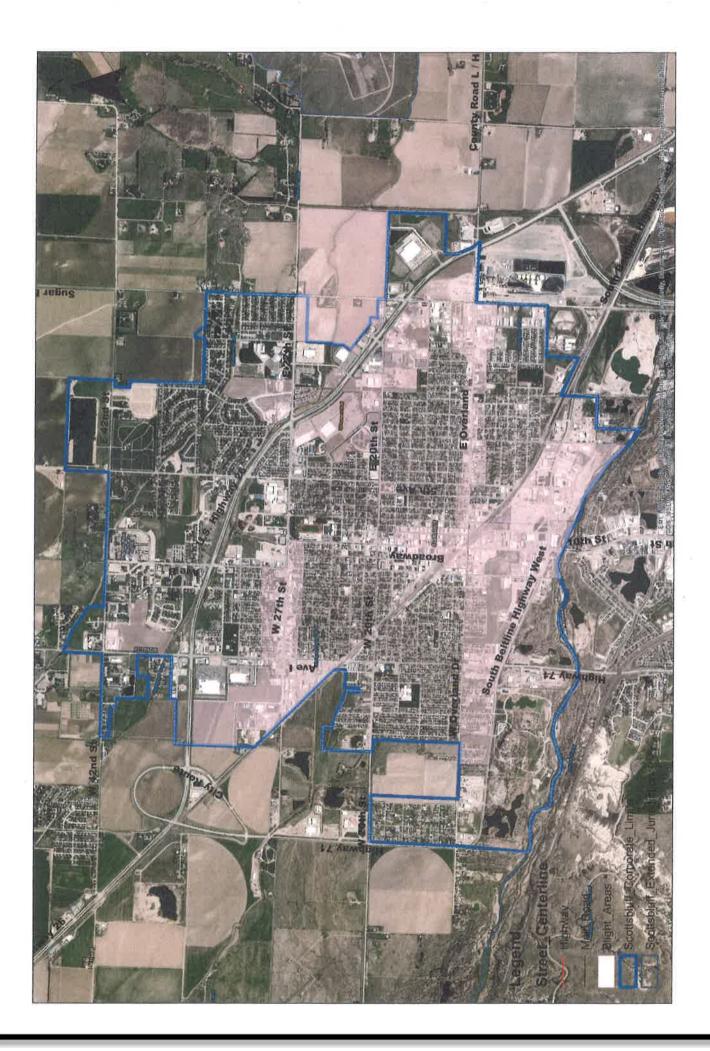
A proposed statutory Cost-Benefit Analysis of the Project is attached as Attachment 8.

6. Implementation of the Plan

Upon approval of this Plan, the Redeveloper will enter into a Redevelopment Contract with the CRA which shall govern the implementation of this Plan. All public improvements related to this Plan shall be according to (a) plans and specifications approved in writing by the City in advance of commencement of construction, (b) all ordinances and codes adopted by the City, as in effect at the time that the public improvements are constructed, and (c) any other agreement related to the public improvements between the Redeveloper and the City. The Redevelopment Contract between the Redeveloper and the CRA shall not replace or supersede the need for the Redeveloper to obtain other agreements, consents, permits, or licenses from the City related to the public improvements or other improvements as may be required by the City for the type of work to be performed on the Project Site.

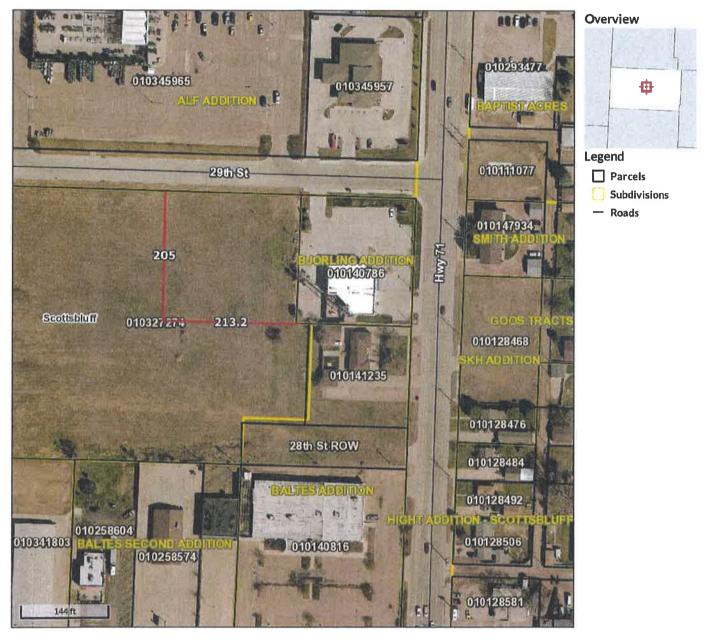
4 | Page

YOLO Properties Carwash Redevelopment Plan Attachment 1 Blighted and Substandard Map



YOLO Properties Carwash Redevelopment Plan Attachment 2 Map of Project Site

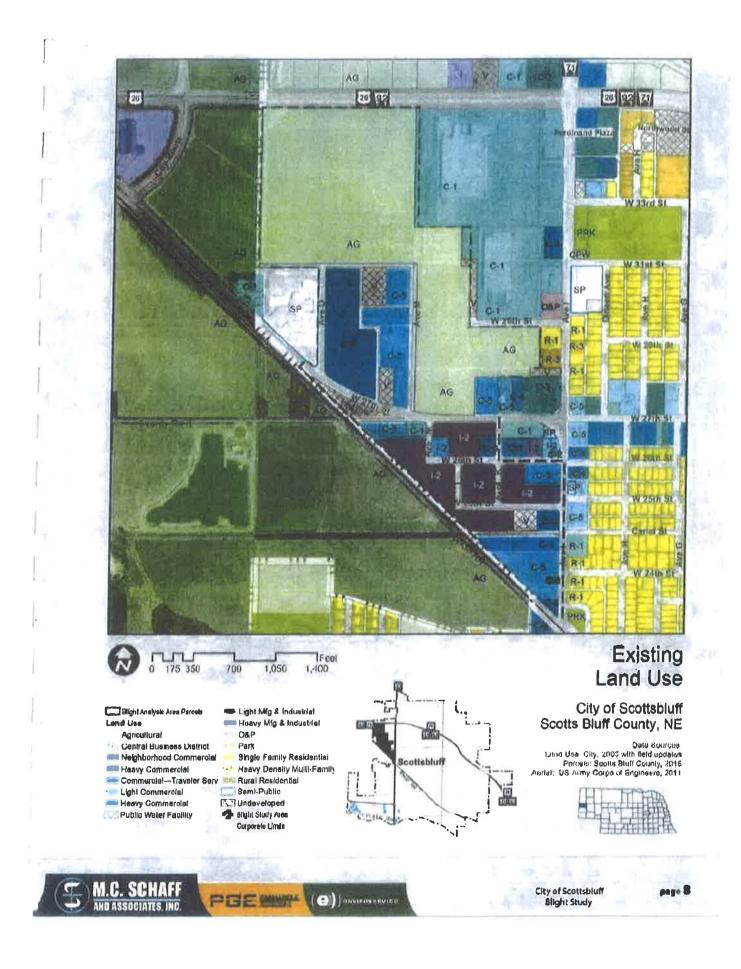
Beacon[™] Scotts Bluff County, NE



DISCLAIMER: This map measurement's and all associated data are approximate and not to be used for any official purposes. Scotts Bluff County assumes no liability associated with the use or misuse of this information.

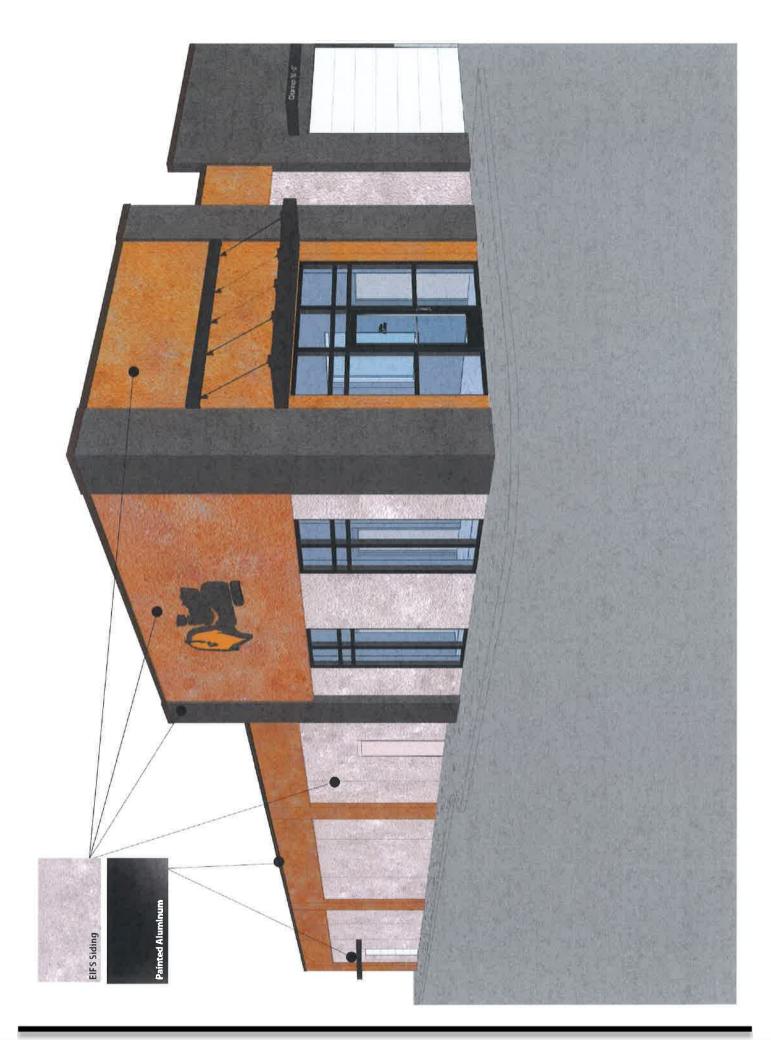


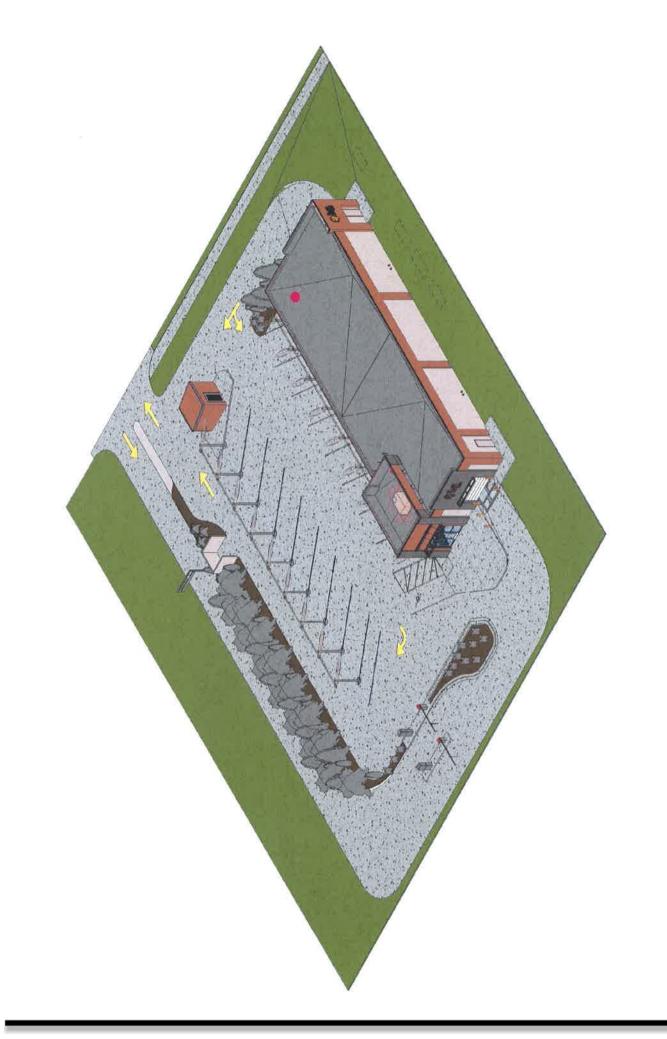
YOLO Properties Carwash Redevelopment Plan Attachment 3 Current Land Use Map

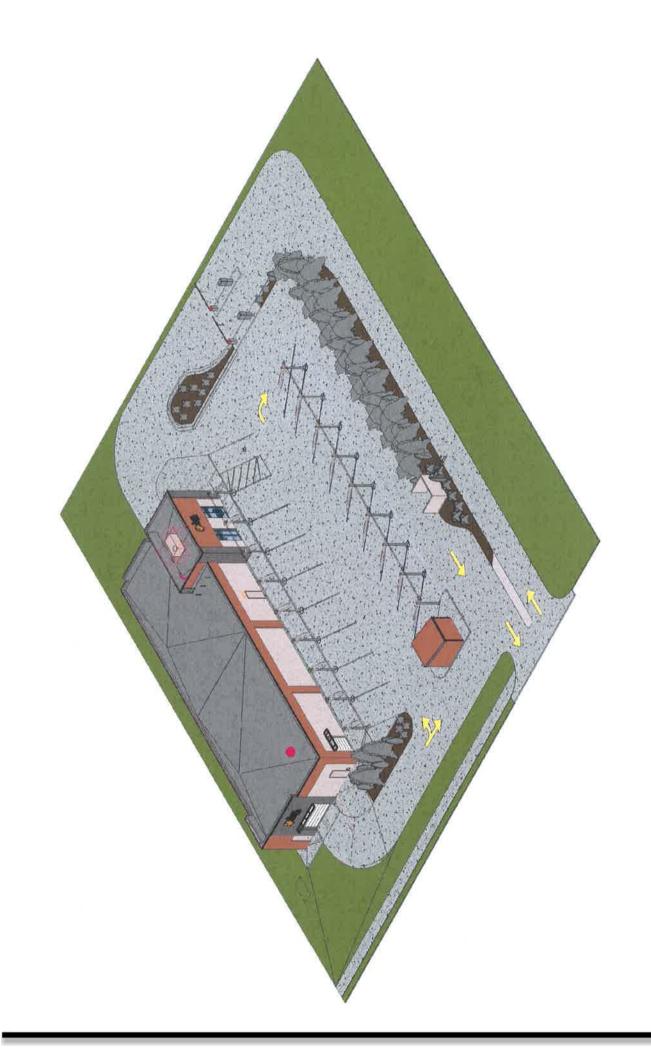


YOLO Properties Carwash Redevelopment Plan Attachment 4 Renderings of Facility

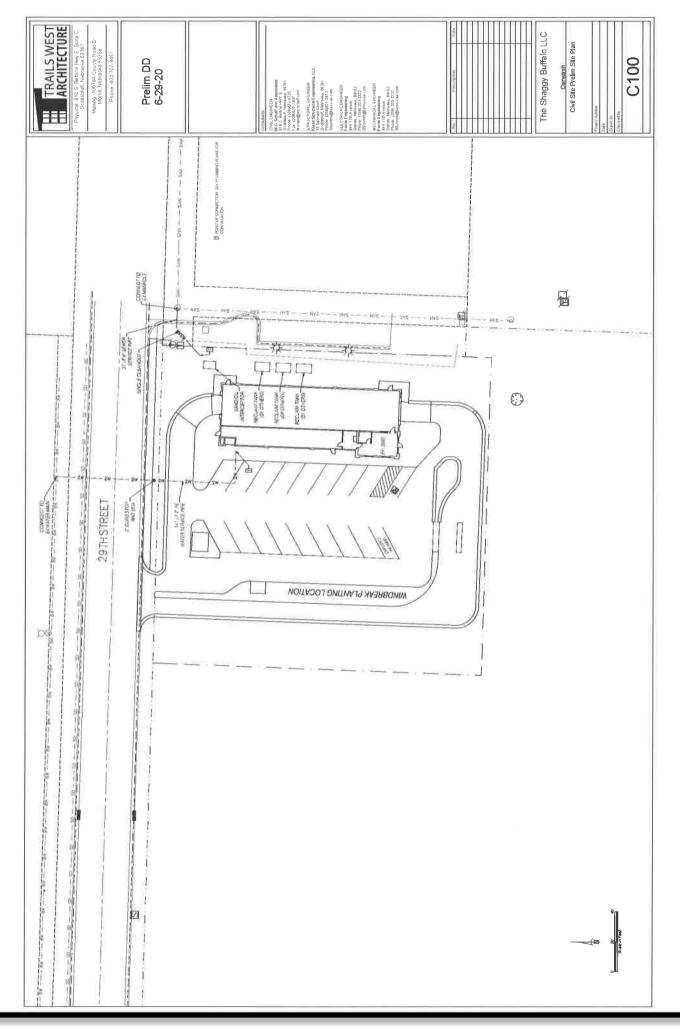


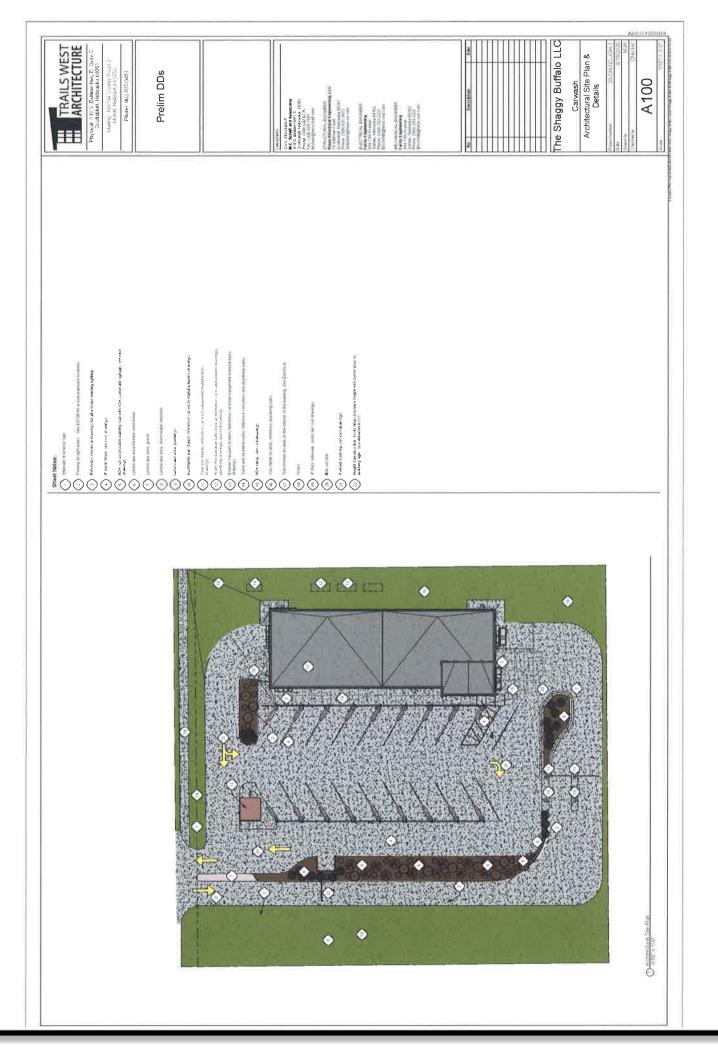




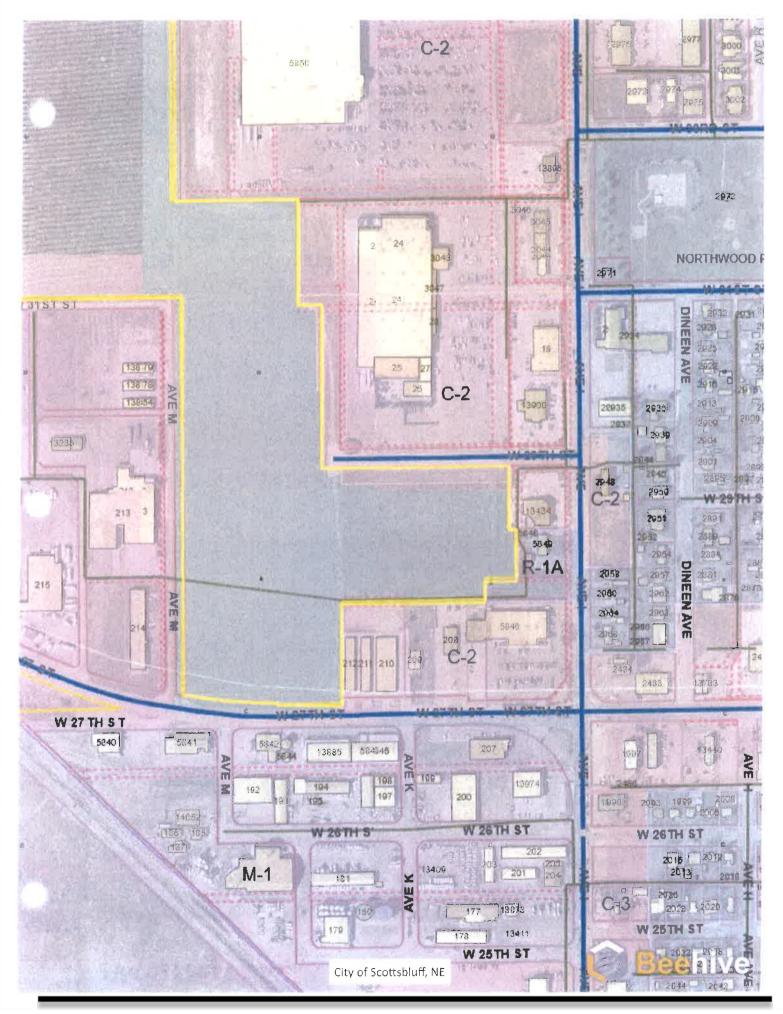


YOLO Properties Carwash Redevelopment Plan Attachment 5 Site Plan

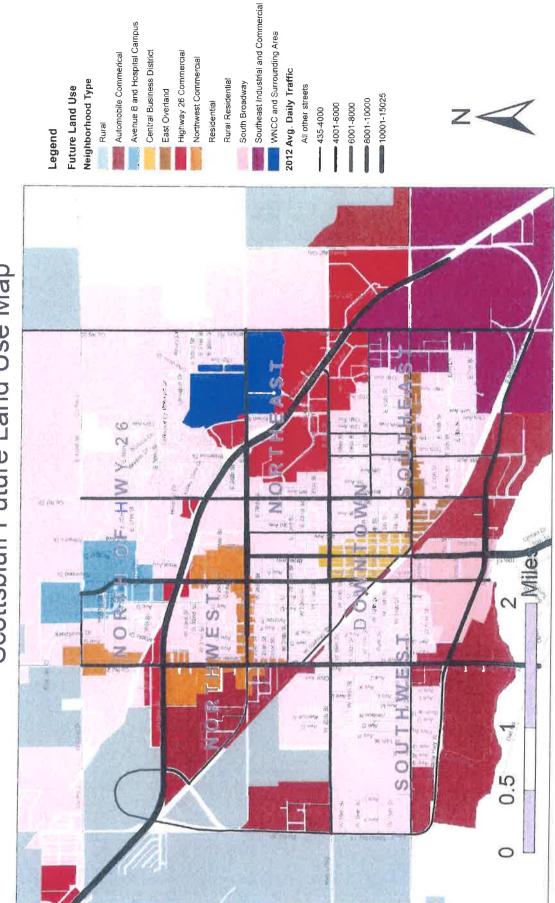




YOLO Properties Carwash Redevelopment Plan Attachment 6 Zoning Map



YOLO Properties Carwash Redevelopment Plan Attachment 7 Excerpts from Comprehensive Plan Scottsbluff, NE



Scottsbluff Future Land Use Map

Avenue B and Hospital Campus

Central Business District

Highway 26 Commercial

East Overland

Northwest Commercial

Rural Residential South Broadway

Residential

All other streets

z

Scottsbhuff, NE

Summary of Neighborhood Types

Neighborhood	Characteristics
East Overland	 Hours: Active daytime, limited nighttime activities Auto: Human scale transportation oriented. Formalized bicycle and pedestrian accommodations. Mass: Dense business corridor built near or to the street, one to two stories, Corners built out to develop 'nodes' of activity Emissions: High activity during the day, generally residential daily business traffic, low amounts of noise and smells, and enforced aesthetic and design standards. Appropriate zones : C-1, C-2, R-1a*
Southeast Industrial	 Hours: Active daytime and nighttime Auto: Heavy traffic both personal and commercial motorized vehicles Mass: Wide variety of buildings Emissions: High amounts of noise and smells tolerated closer to highway 26. Heavy day-time traffic acceptable closer to residential areas west of 21st Avenue Appropriate zones: C-3, M-1, M-2
WNCC Campus and Surrounding Area	 Hours: Daytime, generally 8-5 working hours. Auto: Both motorized and non-motorized traffic should be well facilitated, Motorize vehicle convenience should yield to pedestrian connectivity Mass: Variety of building types and heights and setbacks. Moderate to low density with accompanying open space and landscaping. Emissions: High activity during the day, generally residential daily business traffic, low amounts of noise and smells, and enforced aesthetic and design standards. Appropriate zones: R-1a, O-P, R-4
Highway 26 Commercial	 Hours: Daytime and evening. Nighttime activity acceptable adjacent to highway. Auto: Motorized vehicle oriented to facilitate both personal and commercial vehicle Formalized pedestrian and cycling facilities. Mass: Variety of building types and heights and setbacks. Moderate to high density and mixes of uses. Emissions: High activity during the day, low amounts of non-restaurant smells, lower noise, and enforced aesthetic and landscaping standards. Appropriate zones: C-2, PBC, O-P, R-4
Avenue B and Hospital Campus	 Hours: Daytime and evening. Nighttime activity acceptable adjacent to highway. Auto: Motorized-vehicle oriented to facilitate both personal and commercial vehicle Formalized pedestrian and cycling facilities. Mass: Variety of building types and heights and setbacks. Moderate to high density and mixes of uses. Emissions: High activity during the day, low amounts of non-restaurant smells, lowe noise, and enforced aesthetic and landscaping standards. Appropriate zones: C-2, PBC, O-P, R-5
Northwest Commercial	 Hours: Heavier daytime use, 24 hour retail, fast-food, or traveler activity accepted. Auto: Multi-modal accommodations integrated on 27th street and included on Avenue I. Mass: Big box with surface parking acceptable when built to design code, shared buildings, built out along key intersections, low height, set-backs to encourage walkability on 27th st. Emissions: Traffic heaviest in the day but continuing through the night, low amounts of non-restaurant smells, lower noise, and enforced aesthetic and landscaping standards. Appropriate zones: C-2

Scottsbluff, NE

		Hours: Heavier daytime use, evening retail.	
		Auto: Multi-modal transportation well accommodated.	
	South Broadway	Mass: Higher density development, generally low buildings though 2.5-3 stories is acceptable. Broadway setbacks set eventually to be near or on the street. Larger for big box	
		big box.	
		Emissions: Traffic heaviest in the day but continuing through the night, commercial deliveries frequent, low amounts of non-restaurant smells, lower noise, and enforced aesthetic and landscaping standards. Appropriate zones: C-1, O-P, C-2, R-4, PBC*	
		Hours: Active daytime, evening, and nighttime activities	
		Auto: Formalized bicycle and pedestrian accommodations. Pedestrian oriented along	
-		Broadway	
	Central Business	Mass: Allowable height up to 70 feet, zero setbacks. Buildings should take up entire	
	District	lot-green space provided in public facilities.	
	District	Emissions: High activity during the day, evening, and late night. Lights that reflect	
		historical character of district.	
		Appropriate zones : C-1	
		Hours: Daytime and nighttime activity	
	Automobile		Auto: Motorized traffic oriented with ease of commercial vehicle access
		Mass: Wide variety of building types and sizes	
	Commercial	Emissions: Noises and heavier commercial traffic associated with business	
		Appropriate zones : C-2, C-3, PBC, R-4	
	Rural Residential	Hours: Generally daytime activity	
		Auto: Motorized traffic oriented	
Ĵ			
		Emissions: Noises and heavier commercial traffic associated with business	
		Appropriate zones : R-1b, AR	
	Residential	Hours: Daytime activity	
		Auto: Generally personal motorized traffic only, safe streets for non-motorized	
		transportation	
		Mass: Generally small buildings, single family homes predominately with ample	
		setbacks	
		Emissions: No offensive smells or noises, low traffic, well maintained properties	
		Appropriate zones : R-1a, Due to higher intensity of traffic and density in R-4 and R-6,	
		these zones may be appropriate in certain areas	

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Scottsbluff, NE



1. Growing as a regional leader of commerce and economic opportunity

- Home to employment hubs, Housing that supports a thriving workforce, High transportation accessibility
- 2. Living into our unique character of a city in the country
 - Mome to retail amenities to serve the surrounding neighborhoods and the region
- 3. Promoting the health and happiness of all citizens
 - Clean, safe neighborhoods, multimodal active transportation options, access to parks
- 4. Inclusive Opportunities for participation in civic life
 - Strong civic groups, available resources, community events

Principles:

5. Interconnection of Neighborhoods and amenities

- a. Improve pedestrian and cycling facilities across the highway and throughout the neighborhood. Utilize neighborhood through streets, Railway St., and multi-modal accommodations along 27th St and Ave. B.
- b. Safe and efficient motorized transportation along major arterials, encouraging shared driveways and limited access points.
- c. Safe routes to school with attention to crosswalks on high traffic roads, crossing guards, and drop-off, pick-up traffic flow.

6. Sustainable development

- a. Incorporate native species, and natural landscaping into codes commercial development and campus landscape design.
- b. Natural stormwater facilities in uses with high percentage of impervious surfaces.
- c. Direct higher intensity uses towards arterials, with highest intensities at intersections of arterials and collectors.
- d. Build successful nodes at major intersections on 27th street through aesthetics, building design, and encouraging commercial and mixes of uses.
- e. Preserve undeveloped land where city utilities could be extended for long term (10-20 year) development needs.
- f. Encourage new development to be contiguous with existing development with planned linkages between roads and utilities.
 - g. Avoid development in floodplain
 - h. Restrict uses that may have a negative impact on the City's wellfield.

7. Access to culture and recreation

- a. Connect residential areas to parks through walking and biking trail connectivity and attention to pedestrian accommodations along and across heavily trafficked thoroughfares.
- b. Plan for a public access to a park or greenspace in current and new development, striving for no one residence to be more than a quarter mile walking distance from recreation facilities.
- c. Encourage opening school grounds as regular park access.
- d. Create positive, safe gathering places for neighbors and youth in parks and outside of restaurants.
- 8. Strong neighborhoods and places, rooted in our unique character

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- a. Make programs that encourage up-keep of private property and neighborhoods more accessible and better communicated.
- b. Facilitate and support neighborhood involvement in plans, studies, and community events.
- c. Continue traditional neighborhood style of homes, streets, and sidewalks in residential areas.
- d. Improve aesthetics and landscaping along collectors, arterials, and in front of businesses, utilizing native species and enforcing design standards in Northwest Commercial Corridors.

Northwest Neighborhoods

Northwest Commercial Appropriate Zones: C-2

- Hours: Heavier daytime use, 24 hour retail, fast-food, or traveler activity accepted.
- Auto: Multi-modal accommodations integrated on 27th street and included on Avenue I.
- **Mass:** Big box stores, shared buildings, low height but smaller setbacks on 27th Street to encourage walkability.
- Emissions: Traffic heaviest in the day but continuing through the night, low amounts of non-restaurant smells, lower noise, and enforced aesthetic and landscaping standards.

*This neighborhood may include mixed use zoning in the future. Until the City adds Mixed Use as a zoning district, either C-2 or R-1a would be appropriate zones for this area.

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Community-wide Neighborhoods

Residential

Appropriate Zones: R-1a, Due to higher intensity of traffic and density in R-4 and R-6, these zones may be appropriate in areas adjacent to commercial zones as transition between higher-intensity commercial zones and lower-intensity residential zones.

- Hours: Daytime activity •
- Auto: Generally personal motorized traffic only, safe streets for non-motorized transportation
- Mass: Generally small buildings, single family homes predominately with ample 0 setbacks
- Emissions: No offensive smells or noises, low traffic, well maintained properties .

Automobile Commercial Appropriate Zones: C-2, C-3, PBC, R-4

- Hours: Daytime and nighttime activity
- Auto: Motorized traffic oriented with ease of commercial vehicle access 0
- Mass: Wide variety of building types and sizes 0
- Emissions: Noises and heavier commercial traffic associated with business 0

Rural Residential

Appropriate Zones: R-1b, AR

- Hours: Generally daytime activity ø.
- Auto: Motorized traffic oriented
- Mass: Variety of rural residential home styles, very low density
- Emissions: Some agricultural activity, low traffic intensity, dust from unpaved roads 0

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YOLO Properties Carwash Redevelopment Plan Attachment 8 Proposed Cost-Benefit Analysis

COMMUNITY REDEVELOPMENT AUTHORITY, CITY OF SCOTTSBLUFF, NEBRASKA YOLO Properties Carwash Project COST-BENEFIT ANALYSIS (Pursuant to Neb. Rev. Stat. § 18-2113)

A. Project Sources/Use of Funds: An estimated \$485,160.00 of TIF Revenues are available for this Project. This public investment will leverage approximately \$2,948,090.00 in private sector investment; a private investment of approximately \$6.07 for every TIF dollar invested. Below is a breakdown of estimated costs and expenses of the Project and the use of funds for each. A "TIF Adjustment" is made to show the TIF eligible expenses that will not be covered by TIF, but rather private investment. This breakdown does not account for interest to be paid out of TIF funds.

Description	TIF F	unds (eligible)	Priv	ate Funds	Total	S
Land Acquisition	\$	400,000.00				
Site Preparation	\$	76,000.00				
Sidewalk/Drive Access	\$	7,100.00				
Building			\$	1,592,900.00		
Architecuture			\$	50,733.00		
Site Engineering	\$	19,267.00				
Equipment			\$	1,200,000.00		
Contingencies			\$	76,000.00		
Plan Preparation/Legal	\$	10,250.00	\$	1,000.00		
Subtotals	\$	512,617.00	\$	2,920,633.00		
TIF Adjustment	\$	(27,457.00)	\$	27,457.00		
Totals	\$	485,160.00	\$	2,948,090.00	\$	3,433,250.00

B. Tax Revenues and Tax Shifts Resulting from the Division of Taxes.

Taxes from base value of the Project Site will be available to the local taxing jurisdictions regardless of the tax increment financing. The estimated current value of the Project Site is \$2,600.00. Taxes from the current value of the Project Site are approximately \$57.00 per year. The local taxing jurisdictions are the City, Scotts Bluff County, Scottsbluff Public Schools, WNCC, ESU 13, and North Platte NRD. The tax increment revenues from this Project will not be available to local taxing jurisdictions for up to 15 years after the effective date of the division of taxes. During those times, the tax increment revenues from the Project Site will be used to reimburse the Redeveloper for the eligible development costs (with interest) necessary for the Project. The estimated average annual tax increment revenues are calculated as follows:

a.	Estimated Base Value:	\$ 2,600.00
b.	Estimated Project Completion Value:	\$1,500,000.00
C.	Tax Increment (b minus a):	\$1,497,400.00
d.	Estimated Levy:	2.16%
e.	Annual Projected Shift (rounded):	\$ 32,344.00
f.	Total TIF Available (e multiplied by 15)	\$ 485,160.00

Note: The above figures are based on estimated values, project completion/phasing timelines, and levy rates. Actual values and rates may vary materially from the estimated amounts.

C. Public Infrastructure and Community Public Service Needs Impacts and Local Tax Impacts Arising from Project Approval.

A sewer line will need to be extended through the adjacent property along 29th Street for approximately 40 feet. There are no additional local tax impacts for this sewer extension.

D. Impacts on Employers and Employees of Firms Locating or Expanding Within the Boundaries of the Redevelopment Project Area.

The carwash will provide employment for approximately 4 FTE employees.

E. Impacts on other Employers and Employees within the City and immediate area located outside the Redevelopment Project Area.

None anticipated.

F. Impacts on Student Populations of School Districts within the City.

None anticipated.

G. Other Impacts.

Local contractor will perform the work. Increase in personal property taxes due to \$1,200,000 of equipment.

Item 2

Report of Planning Commission Hearing and Action.

Staff Contact: Starr Lehl

Item Reports1

(Informational Only):

Staff Contact:

Item 1

(Informational Only):

Staff Contact:

Item 1

Following passage of a motion to enter into executive session, presiding officer must state purpose of executive session.

Staff Contact: