

City of Scottsbluff, Nebraska

Monday, April 6, 2020

Regular Meeting

Item Pub. Hear.1

Council to conduct a public hearing set for this date at 6:00 p.m. to revise the adopted budget statement of the City of Scottsbluff, Nebraska for FY 2019-2020.

Staff Contact: Rick Kuckkahn, Interim City Manager

	FY20 Budget	FY20 Actual (5 mos)	Estimated FY20
Balance forward cash 10/01/2019	\$ 4,223,721.32	\$ 4,223,721.32	\$ 4,223,721.32
Sales tax	\$ 849,991.00	\$ 387,703.79	\$ 900,000.00
Loan repayments	\$ 324,253.00	\$ 135,843.61	\$ 432,386.00
Interest earnings	\$ 30,000.00	\$ 25,433.21	\$ 30,000.00
Total Revenues	\$ 1,204,244.00	\$ 548,980.61	\$ 1,362,386.00
Personnel Expense	\$ 111,635.00	\$ 44,406.18	\$ 111,635.00
Supplies	\$ 1,400.00	\$ 1,058.24	\$ 1,400.00
Contractual service/legal	\$ 50,000.00	\$ 11,666.00	\$ 50,000.00
Economic Development	\$ 2,500,000.00	\$ 605,091.77	\$ 2,486,216.00
Total Expenses	\$ 2,663,035.00	\$ 662,222.19	\$ 2,649,251.00
Ending cash 09/30/2020	\$ 2,764,930.32	\$ 4,110,479.74	\$ 2,936,856.32

Current Year Economic Development Expense:

	\$ 174,175.00	RWMC
	\$ 1,441.00	Der Topher
	\$ 76,600.00	Rural Health Develop/Mitchell Care Center
estimated	\$ 29,000.00	American Lodging - Balloon Fest
	\$ 90,000.00	McKinney Manufacturing
	\$ 500,000.00	Western Farms
	\$ 75,000.00	Factory Crimp
	\$ 40,000.00	Gardner Tech
	\$ 1,500,000.00	Prime Metal
	\$ 2,486,216.00	