

City of Scottsbluff, Nebraska

Monday, August 19, 2019

Regular Meeting

Item Resolut.4

Council to consider an Ordinance authorizing the sale of city-owned property, Lots Five (5) and Six (6), Block One (1), ORIGINAL TOWN ADDITION to Western States Bank for \$20,000.00.

Staff Contact: Nathan Johnson, City Manager

AN ORDINANCE AUTHORIZING THE SALE OF LOTS FIVE AND SIX, BLOCK ONE, ORIGINAL TOWN ADDITION TO THE CITY OF SCOTTSBLUFF, SCOTTS BLUFF COUNTY, NEBRASKA.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

Section 1. The City of Scottsbluff (“City”) owns the following described real estate:

Lots Five (5) and Six (6), Block One (1), ORIGINAL TOWN ADDITION to the City of Scottsbluff, Scotts Bluff County, Nebraska.

Section 2. An offer has been made by Western States Bank, A Wyoming corporation to purchase the lots. The City is willing to accept this offer.

Section 3. Either, the Mayor, City Clerk or City Manager are authorized to sign an Agreement, Deed and any other documents required to convey the above described real estate to Western States Bank, a Wyoming corporation, on the following terms:

- a. The purchase price shall be \$20,000.00 paid at closing.
- b. Closing of the sale is conditional upon no remonstrance against the sale being filed. Closing shall take place within 30 days after the expiration of the time for filing a remonstrance against the sale, or no later than November 30, 2019.
- c. All real estate taxes and special assessments shall be prorated to date of closing. The closing costs and owner’s title insurance shall be equally divided. Buyer shall pay any finance costs and professional fee it incurs.

Section 4. The Clerk shall, immediately after the passage and publication of this Ordinance, publish notice of the sale and its terms for three consecutive weeks in the Star-Herald.

Section 5. This Ordinance shall become effective upon its passage, approval and publication shall be in pamphlet form.

PASSED AND APPROVED ON August ____, 2019.

Mayor

ATTEST:

City Clerk

(Seal)

Approved as to form:

Deputy City Attorney