

# **City of Scottsbluff, Nebraska**

**Monday, July 16, 2018**

**Regular Meeting**

## **Item Resolut.1**

**Council to consider approval of a resolution transferring \$100,000 from Industrial Park to the General Fund for development purposes.**

**Staff Contact: Nathan Johnson, City Manager**

**RESOLUTION NO. \_\_\_\_\_**

BE IT RESOLVED by the Mayor and the City Council of the City of Scottsbluff, Nebraska:

The City Council of the City of Scottsbluff, Nebraska (“**City**”) has, pursuant to Ordinance #4060, created an Industrial Sites Fund (“**Fund**”) wherein the **City** committed sources of revenue from the sale of farm assets to the **Fund** for the purpose of paying the costs of operating the farm assets. The **City** has determined and now declares pursuant to Neb. Rev. Stat. §16-721 it would be unwise and impracticable to leave idle funds remaining in the **Fund** where the purpose of the **Fund** has been accomplished and there is no indebtedness incurred on account of the **Fund**.

BE IT RESOLVED by the City Council that a transfer from the **Fund** is hereby appropriated and directed as follows:

**TRANSFER OF FUNDS:**

<b>Fund</b> – transfer out	(\$100,000.00)
General Fund – transfer in	\$100,000.00

This Resolution shall become effective upon its passage and approval upon a three-fourths vote.

Passed and Approved on July \_\_\_\_, 2018.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk