

City of Scottsbluff, Nebraska

Monday, February 5, 2018

Regular Meeting

Item Resolut.2

Council to consider a Resolution regarding the City's LB840 participation with the City of Gering Industrial Park development.

Staff Contact: Nathan Johnson, City Manager

RESOLUTION NO. 18-02-01

WHEREAS, the City of Scottsbluff, Nebraska (“Scottsbluff”) and the City of Gering, Nebraska (“Gering”) support each other’s efforts in regard to the purchase and development of an industrial park by Gering (“Industrial Park”).

WHEREAS, Scottsbluff has publically declared its support of the development of an Industrial Park with Gering. As a gesture of continuing support and as an alternative to Scottsbluff contributing to the purchase price to acquire an undivided ownership interest in the real estate of the Industrial Park, Scottsbluff agrees to support the Industrial Park by allocating Economic Development Program Funds (“Funds”) for Qualified Businesses which purchase a parcel of real estate in the Industrial Park.

WHEREAS, Scottsbluff now declares its continuing support for the development of the Industrial Park and through this Resolution sets forth the contribution it agrees to make to develop the Industrial Park which will supersede and take the place of all prior motions and acts by Scottsbluff.

NOW, THEREFORE, the Mayor and the City Council of the City of Scottsbluff, by a majority vote, resolves the following:

1. As a sign of continuing support for the Industrial Park and as its contribution to the development of the Industrial Park, Scottsbluff now commits and allocates an amount of its Funds, up to \$1,000,000.00, to one or more Qualifying Businesses as defined in Scottsbluff’s Economic Development Plan which purchases or proposes to purchase real estate in the Industrial Park.
2. A Qualifying Business which purchases or proposes to purchase all or a portion of the real estate located in the Industrial Park may apply for assistance from the Economic Development Program of Scottsbluff. It is intended that both, Gering and Scottsbluff, may hold joint meetings of their Citizen Advisory Committees to review and approve applications from a Qualifying Business. However, this would not preclude either City from acting solely in the event an application is received by one City. Scottsbluff will utilize its normal process and procedures to determine whether or not an applicant for Funds will be eligible as a Qualifying Business. Scottsbluff will utilize its Application Review Committee to review and determine the amount of grants and/or loans for assistance to those applicants.

Review of the performance by the applicant shall be conducted independently by Scottsbluff through its Citizens Advisory Review Committee.

3. This action is being incorporated into a Resolution in order to send a copy to Gering memorializing the action taken and the Mayor of Scottsbluff is authorized by the City Council to sign this Resolution.

PASSED AND APPROVED this _____ day of February, 2018.

Mayor

Attest:

City Clerk

(Seal)