

# **City of Scottsbluff, Nebraska**

**Monday, September 18, 2017**

**Regular Meeting**

## **Item Bids1**

**Council to award the bid for warrants based on quotes for interest rates for the period 10-01-2017 through 09-30-2018 and approve the Resolution.**

**Staff Contact: Liz Hilyard, Finance Director**

# Agenda Statement

Item No.

For meeting of: **September 18, 2017**

**AGENDA TITLE:** Award bid for warrants based on quotes for interest rates for period 10-01-2017 through 09-30-2018.

**SUBMITTED BY DEPARTMENT/ORGANIZATION:** Finance

**PRESENTATION BY:** Nathan Johnson

**SUMMARY EXPLANATION:** We asked local banks to submit quotes on warrant interest rates they were willing to give us. Here are the results of that request:

First Natl Bank	2.08%
First State Bank	1.27%
Platte Valley Bank	2.25%
Western States Bank	no response

These rates would be effective until 09-30-2018 at which time we will request new rates.

**BOARD/COMMISSION RECOMMENDATION:**

**STAFF RECOMMENDATION:** Recommend that council approve First State Bank as the purchaser of our warrants from 10-01-2017 through 09-30-2018.

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## EXHIBITS

Resolution ☐ Ordinance ☐ Contract ☐ Minutes ☐ Plan/Map ☐

Other (specify) ☐ \_\_\_\_\_

**NOTIFICATION LIST:** Yes ☐ No ☐ Further Instructions ☐

**APPROVAL FOR SUBMITTAL:** \_\_\_\_\_  
City Manager

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Rev 3/1/99CClerk

**RESOLUTION NO.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SCOTTSBLUFF, NEBRASKA:**

That the claim of First State Bank in the amount of \$5,869.76, to payoff outstanding warrant principal to 9-30-17 for the Paving District #306, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$146,624.46, to payoff outstanding warrant principal to 9-30-17 for the Paving District #311, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$540,997.49, to payoff outstanding warrant principal and \$17,237.99 to pay warrant interest to 9-30-17 for the Paving District #312, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$103,109.07, to payoff outstanding warrant principal and \$1,329.45 to pay warrant interest to 9-30-17 for the Paving District #313, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$67,672.75, to payoff outstanding warrant principal and \$1,567.31 to pay warrant interest to 9-30-17 for the Water District #105, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

Passed and approved this 18th day of September, 2017.

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Mayor

ATTEST:

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City Clerk  
"seal"