

# **City of Scottsbluff, Nebraska**

**Monday, August 7, 2017**

**Regular Meeting**

## **Item Resolut.4**

**Council to consider an Ordinance approving the sale of approximately 365.34 acres of city-owned property to Croell, Inc., an Iowa Corporation (second reading).**

**Staff Contact: Nathan Johnson, City Manager**

ORDINANCE NO. \_\_\_\_\_

**AN ORDINANCE AUTHORIZING THE SALE OF PART OF THE NE1/4, PART OF THE SE1/4, PART OF THE SW1/4 (NORTH OF THE CANAL) IN SECTION 34, TOWNSHIP 22 NORTH, RANGE 54 WEST OF THE 6<sup>TH</sup> P.M., SCOTTS BLUFF COUNTY, NEBRASKA.**

**BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SCOTTSBLUFF, NEBRASKA:**

Section 1. The City of Scottsbluff ("City") owns the following described real estate:

Part of the NE1/4, part of the SE1/4, part of the SW1/4 (North of the Canal),  
Section 34, Township 22 North, Range 54 West of the 6<sup>th</sup> P.M., Scotts Bluff  
County, Nebraska.

Section 2. An offer has been made by Croell, Inc. to purchase the real estate The City is willing to accept this offer.

Section 3. Either, the Mayor, City Clerk or City Manager are authorized to sign an Agreement, Deed and any other documents required to convey the above described real estate to Croell, Inc., on the following terms:

- a. The purchase price shall be \$548,010.00 paid at closing.
- b. Closing of the sale is conditional upon no remonstrance against the sale being filed. Closing shall take place within 30 days after the expiration of the time for filing a remonstrance against the sale.
- c. All real estate taxes and special assessments shall be prorated to date of closing. The closing costs and owner's title insurance shall be equally divided. Buyer shall pay any finance costs.

Section 4. The Clerk shall, immediately after the passage and publication of this Ordinance, publish notice of the sale and its terms for three consecutive weeks in the Star-Herald.

Section 5. This Ordinance shall become effective upon its passage, approval and publication shall be in pamphlet form.

PASSED AND APPROVED ON July \_\_\_\_, 2017.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

(Seal)

Approved as to form:

\_\_\_\_\_  
Deputy City Attorney