

City of Scottsbluff, Nebraska

Monday, June 19, 2017

Regular Meeting

Item Resolut.8

Council to consider amending prior Ordinance 4060 regarding committed funds for specific uses for purposes of the Governmental Accounting Standards Board Statement No. 54 (second reading).

Staff Contact: Nathan Johnson, City Manager

AN ORDINANCE AMENDING PRIOR ORDINANCE NO. 4060 ~~RELATING~~ TO COMMITTING ~~FUNDS FOR SPECIFIC USES, INCLUDING CATEGORIZING FUNDS AS COMMITTED FUNDS FOR PURPOSES OF THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NO. 54; REPEALING ANY AND ALL ORDINANCES INCONSISTENT WITH THIS ORDINANCE; AND PROVIDING AN EFFECTIVE DATE.~~

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

1. On September 21, 2011 the City Council for the City of Scottsbluff, Nebraska passed Ordinance No. 4060 to set forth committed funds according to Tthe Governmental Accounting Standards Board (GASB) ~~has adopted~~ Statement No. 54 - Fund Balance Reporting and Governmental Fund Type Definitions that change the definitions and financial reporting treatment of certain reserves and committed funds.

2. The City of Scottsbluff, Nebraska, after several years of practice has several ~~longstanding~~ funds that have been committed to certain purposes based on the Mayor and City Council's stated intent which has changed from time to time and now want to set forth the fund and its actual use in this Ordinance. ~~at the time the fund was created.~~

3. The Mayor and City Council ~~now~~ establish the Cemetery Fund as a special revenue fund with committed sources of revenue that shall include money from the purchase of permits, recordings, opening of graves, sale of assets, sale of plots, and foundation fees. This fund shall be used to pay for the operations of the cemetery, such as mowing, seeding, chemicals, and other expenditures of the cemetery.

4. The Mayor and City Council ~~now~~ establish the Cemetery Perpetual Care Fund as a special revenue fund with committed sources of revenue that shall include money from property taxes, motor vehicle taxes, and perpetual care charges. This fund shall be used only for the maintenance and improvement of the cemetery.

5. The Mayor and City Council ~~now~~ establish the Special Projects Fund as a special revenue fund with committed sources of revenue that shall include money from insurance claims~~-, retail business occupation taxes and general fund grant revenues and recreation fees for use of the soccer field.~~ This fund shall be used to pay for ~~an~~ expenditures specifically tied to a revenue source, such as insurance claim receipt used to pay for repair of City owned property of the revenue source.

6. The Mayor and City Council ~~now~~ establish the Business Improvement District Fund as a special revenue fund with committed sources of revenue that shall include money received from property taxes and motor vehicle taxes. This fund shall be used to pay for the operations and maintenance of the city's parking lots and uses set forth in Neb. Rev. Stat. §19-3315.01.

7. The Mayor and City Council ~~now~~ establish the Public Safety Fund as a special revenue fund with committed sources of revenue that include money received from property taxes and motor vehicle taxes. This fund shall ~~be only~~ used only to pay for purchasing and maintaining public safety equipment, software and contractual services relating to public safety and for purchasing real estate for police or fire facilities.

8. The Mayor and City Council ~~now~~ establish the Industrial Sites Fund as a special revenue fund with committed sources of revenue that shall include money received from the sale of land farm or City owned assets. The funds shall be used to pay for operations related to, ~~such as irrigation taxes and fertilizer for~~ the city's industrial sites.

9. The Mayor and City Council ~~now~~ establish the Regional Library Fund as a special revenue fund with committed sources of revenue that shall include state aid and lender compensation. The funds shall be used to supplement the library budget operation costs.

10. The Mayor and City Council establish the Capital Projects Fund as a special revenue fund with committed sources of revenue that include money received from property taxes and motor vehicle taxes. This fund shall only be used for general fund department capital improvements including small equipment and vehicle purchases.

11. The Mayor and City Council establish the Mutual Fire Organization Fund as a special revenue fund with committed sources of revenue that include money received from a mutual finance organization and state aid. The funds shall be used for purposes of financing operational and equipment needs for fire protection, emergency response or training within their joint areas of operation.

12. The Mayor and City Council shall determine, with input from the Finance Director and City Manager, the dollar amounts attributed to each fund after the end of each fiscal year.

| 1~~4~~³. This Ordinance shall become effective upon its passage, approval and publication as provided by law.

| Passed and approved on ~~September 19~~^{June}____, 201~~4~~⁷.

Attest: _____ Mayor

City Clerk (Seal)

ORDINANCE NO. _____

AN ORDINANCE AMENDING PRIOR ORDINANCE NO. 4060 RELATED TO COMMITTED FUNDS FOR SPECIFIC USES, INCLUDING CATEGORIZING FUNDS AS COMMITTED FUNDS FOR PURPOSES OF THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NO. 54; REPEALING ANY AND ALL ORDINANCES INCONSISTENT WITH THIS ORDINANCE; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

1. On September 21, 2011 the City Council for the City of Scottsbluff, Nebraska passed Ordinance No. 4060 to set forth committed funds according to the Governmental Accounting Standards Board (GASB) Statement No. 54 - Fund Balance Reporting and Governmental Fund Type Definitions that change the definitions and financial reporting treatment of certain reserves and committed funds.
2. The City of Scottsbluff, Nebraska, after several years of practice has several funds that have been committed to certain purposes based on the Mayor and City Council's stated intent which has changed from time to time and now want to set forth the fund and its actual use in this Ordinance.
3. The Mayor and City Council establish the Cemetery Fund as a special revenue fund with committed sources of revenue that shall include money from the purchase of permits, recordings, opening of graves, sale of assets, sale of plots, and foundation fees. This fund shall be used to pay for the operations of the cemetery, such as mowing, seeding, chemicals, and other expenditures of the cemetery.
4. The Mayor and City Council establish the Cemetery Perpetual Care Fund as a special revenue fund with committed sources of revenue that shall include money from property taxes, motor vehicle taxes, and perpetual care charges. This fund shall be used only for the maintenance and improvement of the cemetery.
5. The Mayor and City Council establish the Special Projects Fund as a special revenue fund with committed sources of revenue that shall include money from insurance claims, retail business occupation taxes and general fund grant revenues. This fund shall be used to pay for expenditures specifically tied to a revenue source, such as insurance claim receipt used to pay for repair of City owned property.
6. The Mayor and City Council establish the Business Improvement District Fund as a special revenue fund with committed sources of revenue that shall include money received from property taxes and motor vehicle taxes. This fund shall be used to pay for the operations and maintenance of the city's parking lots and uses set forth in Neb. Rev. Stat. §19-3315.01.
7. The Mayor and City Council establish the Public Safety Fund as a special revenue fund with committed sources of revenue that include money received from property taxes and motor vehicle taxes. This fund shall be used only to pay for purchasing and maintaining public safety equipment, software and contractual services relating to public safety and for purchasing real estate for police or fire facilities.
8. The Mayor and City Council establish the Industrial Sites Fund as a special revenue fund with committed sources of revenue that shall include money received from the sale of land or City owned assets. The funds shall be used to pay for operations related to the city's industrial sites.
9. The Mayor and City Council establish the Regional Library Fund as a special revenue fund with committed sources of revenue that shall include state aid and lender compensation. The funds shall be used to supplement the library budget operation costs.
10. The Mayor and City Council establish the Capital Projects Fund as a special revenue fund with committed sources of revenue that include money received from property taxes and motor vehicle taxes. This fund shall only be used for general fund department capital improvements including small equipment and vehicle purchases.
11. The Mayor and City Council establish the Mutual Fire Organization Fund as a special revenue fund with committed sources of revenue that include money received from a mutual finance organization and state aid. The funds shall be used for purposes of financing operational and equipment needs for fire protection, emergency response or training within their joint areas of operation.
12. The Mayor and City Council shall determine, with input from the Finance Director and City Manager, the dollar amounts attributed to each fund after the end of each fiscal year.
13. This Ordinance shall become effective upon its passage, approval and publication as provided by law.

Passed and approved on June ___, 2017.

Attest:

Mayor

City Clerk (Seal)