City of Scottsbluff, Nebraska

Tuesday, September 6, 2016 Regular Meeting

Item Resolut.3

Council to consider an Ordinance levying a special assessment in Paving District No. 311 (third reading).

Staff Contact: Nathan Johnson, City Manager

ORDINANCE NO.	

AN ORDINANCE FINDING, ASCERTAINING, DETERMINING, EQUALIZING AND FIXING THE BENEFITS TO AND LEVYING SPECIAL ASSESSMENTS UPON THE LOTS, LAND AND REAL ESTATE ABUTTING UPON AND ADJACENT TO AND ESPECIALLY BENEFITTED BY THE IMPROVEMENTS IN PAVING DISTRICT NO. 311 OF THE CITY OF SCOTTSBLUFF, NEBRASKA, FOR THE PURPOSE OF PAYING THE COSTS OF SUCH IMPROVEMENTS TO THE EXTENT OF SPECIAL BENEFIT TO SUCH LOTS, LANDS, AND REAL ESTATE BY REASON OF SUCH IMPROVEMENTS.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

Section 1. That, for the purpose of paying the cost of the improvements in Paving District No. 311 in the City of Scottsbluff, County of Scotts Bluff, Nebraska, the Mayor and City Council, sitting as a Board of Equalization, after publication of notice to property owners as required by law, and after due consideration, determine such costs to be the amount of \$248,742.05, and find, ascertain, determine, equalize and fix special benefits to, and levy assessments on the following lots, parts of lots, lands and real estate in such District as follows:

LOT ASSESSMENT	BLOCK		ADDITION	BENEFIT
Tract 2	Block 6	Five Oaks		\$21,118.25
Lot 1	Block 6	Five Oaks		\$17,752.22
Lot 2	Block 6	Five Oaks		\$17,750.84
Lot 3	Block 6	Five Oaks		\$19,599.05
Lot 8	Block 14	Five Oaks		\$16,891.01
Lot 7	Block 13	Five Oaks		\$17,901.51
Lot 7	Block 5	Five Oaks		\$16,646.13
Lot 8	Block 5	Five Oaks		\$17,297.85
Lot 8a	Block 4	Five Oaks		\$18,249.84
Lot 9a	Block 4	Five Oaks		\$15,637.78
Lot 10a	Block 4	Five Oaks		\$15,637.78
Lot 11a	Block 4	Five Oaks		\$15,626.15
Lot 12a	Block 4	Five Oaks		\$17,515.39
Tract 1 (Park)	Block 14	Five Oaks		\$21,118.25

Section 2. That such special assessments shall be, and the same are hereby made and declared to be, a lien upon such properties from and after this date, and shall be payable in ten (10) equal installments as follows:

- 1/15 within fifty days from date of this levy
- 1/15 within one year of said date;
- 1/15 within two years of said date;
- 1/15 within three years of said date;
- 1/15 within four years of said date;
- 1/15 within five years of said date;
- 1/15 within six years of said date;
- 1/15 within seven years of said date;
- 1/15 within eight years of said date;
- 1/15 within nine years of said date;
- 1/15 within ten years of said date;
- 1/15 within eleven years of said date;
- 1/15 within twelve years of said date;

1/15 within thirteen years of said date;

1/15 within fourteen years of said date;

Each of such installments except the first shall draw interest at the rate of five and seventy six hundredths percent (5.76%) per annum from date of levy until the same shall become delinquent and, thereafter, any installment, including the first, shall draw interest at the rate of fourteen percent (14%) per annum (or as such rate may from time to time be adjusted by the Legislature) until paid; provided, the owner of any lot, part of lot, lands or real estate, upon which an assessment has been made herein may pay the entire assessment within fifty (50) days after the date of this levy and, thereupon such lot, part of lots, lands, or real estate, upon which an assessment has been made herein may pay the entire assessment within fifty (50) days after the date of this levy, and thereupon such lot, part of lots, lands or real estate be exempt from an lien charge therefor.

Section 3. Such special assessments shall be payable at the office of the City Finance Director in City Hall.

Passed and approved on this	day of, 2016.
Attest:	Mayor
City Clerk	
(Seal)	
Approved as to Form:	
Deputy City Attorney	