City of Scottsbluff, Nebraska Monday, August 29, 2016 Regular Meeting

Item Pub. Hear.1

Council to conduct a public hearing as advertised for 6:05 p.m. for authorizing the final tax request for the 2016-2017 year at a different amount than the prior year request.

Staff Contact: Liz Hilyard, Finance Director

City of Scottsbluff

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Scotts Bluff County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 29th day of August 2016, at 6:05 p.m., at City Hall, 2525 Circle Drive for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

/s/ Cindy Dickinson - Clerk

2014-2015 Actual Disbursements & Transfers	\$ 32,794,607.00
2015-2016 Actual/Estimated Disbursements & Transfers	\$ 26,092,822.00
2016-2017 Proposed Budget of Disbursements & Transfers	\$ 41,685,508.00
2016-2017 Necessary Cash Reserve	\$ 14,169,847.00
2016-2017 Total Resources Available	\$ 55,855,355.00
Total 2016-2017 Personal & Real Property Tax Requirement	\$ 1,821,535.00
Unused Budget Authority Created For Next Year	\$ 5,442,452.69
Breakdown of Property Tax:	

Personal and Real Property Tax Required for Bonds	\$ 680,942.00
Personal and Real Property Tax Required for Non-Bond	\$ 1,140,593.00
Purposes	

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 29th day of August 2016, at 6:05 p.m., at City Hall, 2525 Circle Drive for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

	City General	Off Street Parking
2015-2016 Property Tax Request	1,735,284.00	54,100.00
2015 Tax Rate	.2160	.2054
Property Tax Rate (2015-2016 Request/2016 Valuation)	.2121	.1982
2016-2017 Proposed Property Tax Request	1,767,435.00	54,100.00
Proposed 2016 Tax Rate	0.2160	0.1982

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