

City of Scottsbluff, Nebraska

Monday, August 1, 2016

Regular Meeting

Item Resolut.1

Council to consider an Ordinance approving the sale of approximately 39.22 acres of city-owned property in Immigrant Trail Subdivision to Samuel G. Adams (second reading).

Staff Contact: Nathan Johnson, City Manager

ORDINANCE NO. _____

AN ORDINANCE AUTHORIZING THE SALE OF LOT 2, BLOCK 6, IMMIGRANT TRAIL SUBDIVISION, SCOTTS BLUFF COUNTY, NEBRASKA.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

Section 1. The City of Scottsbluff ("City") owns the following described real estate:

Lot 2, Block 6, Immigrant Trail Subdivision, a Replat of Block 6, Immigrant Subdivision and part of Lot 2, Block 1, Second Immigrant Trail Subdivision, Scotts Bluff County, Nebraska.

Section 2. An offer has been made by Samuel G. Adams to purchase this real estate for \$215,000.00. The City is willing to accept this offer.

Section 3. The mayor and City Clerk are authorized to sign an Agreement and Deed to convey the above described real estate by Warranty Deed to Samuel G. Adams and spouse, on the following terms:

- a. The purchase price shall be \$215,000.00, with \$1,000.00 as a down payment and the balance paid at closing.
- b. Closing of the sale is conditional upon no remonstrance against the sale being filed. Closing shall take place within 30 days after the expiration of the time for filing a remonstrance against the sale, or no later than November 30, 2016.
- c. All real estate taxes and special assessments shall be prorated to date of closing. The closing costs and owner's title insurance shall be equally divided. Buyer shall pay any realtor fee.

Section 4. The Clerk shall, immediately after the passage and publication of this Ordinance, publish notice of the sale and its terms for three consecutive weeks in the Star-Herald.

Section 5. This Ordinance shall become effective upon its passage, approval and publication shall be in pamphlet form.

PASSED AND APPROVED ON _____, 2016.

Mayor

ATTEST:

City Clerk

(Seal)

Approved as to form:

Deputy City Attorney