

City of Scottsbluff, Nebraska

Monday, June 20, 2016

Regular Meeting

Item Reports4

Council to consider and discuss additional revenue sources in preparation for the budget workshop.

Staff Contact: Nathan Johnson, City Manager

Summary of Proposed Additional Revenue Sources

1) Property Tax Levy Increase

Current Levy .2160

Proposed Levy Increase	Additional Revenues (allocated to Debt Service)
.0025	\$20,084.31
.0050	\$40,168.61

2) Motel Occupation Tax

2015 Calendar Year Lodging Tax Remittance (Scotts Bluff County)	\$361,805.45
Estimated Revenues (all facilities Scotts Bluff County)	\$9,045,136.25
Assumption that City of Scottsbluff is approximately 80% of revenues	\$7,236,109.00
Potential Revenues on 6% occupation tax (\$7,236,109 x .06%)	\$434,166.54

Note: these figures noted above are for calendar year 2015. The Fairfield Inn projected revenues are not included in these amounts.

3) Occupation Tax - Restaurants

Estimated Revenues City of Scottsbluff	\$34,374,537.00
Projected revenues @ 1.0% occupation tax	\$343,745.37

Note: bars, lounges and conference centers are not included in these amounts

4) Annexation

Benefits of annexation

Increase in property valuation which will generate additional revenues without increasing the levy amount

Increase in NPPD lease payments without increasing any overhead to the City (outside of the cost of annexation)