City of Scottsbluff, Nebraska

Monday, May 16, 2016 Regular Meeting

Item Resolut.1

Council to consider an Ordinance approving the sale of six acres of city-owned property in Immigrant Trail Subdivision to James Becker.

Staff Contact: Nathan Johnson, City Manager

ORDIN	ANCE	NO	
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AN ORDINANCE AUTHORIZING THE SALE OF A TRACT OF REAL ESTATE APPROXIMATLEY SIX ACRES IN SIZE IN BLOCK SIX OF IMMIGRANT TRAIL SUBDIVISION TO THE CITY OF SCOTTSBLUFF, SCOTTS BLUFF COUNTY, NEBRASKA.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

Section 1. The City of Scottsbluff ("City") owns the following described real estate:

Lot 2A, Block 1, Second Immigrant Trail, a subdivision to the City of Scottsbluff, Scotts Bluff County, Nebraska, and an approximately 4 acre tract of real estate located on the east side of Block 6, Immigrant Trail Subdivision to the City of Scottsbluff, Scotts Bluff County, Nebraska.

Section 2. An offer has been made by J.L. Becker Trucking, Inc. to purchase a tract of real estate that is approximately 6 acres in size for \$8,500.00 per acre or \$51,000.00. The City is willing to accept this offer.

Section 3. The mayor and City Clerk are authorized to sign an Agreement and Deed to convey an approximately 6 acre tract of above described real estate by Warranty Deed to J.L. Trucking, Inc., once it is survey and subdivided, on the following terms:

- a. The purchase price shall be \$51,000.00, or \$8,500.00 per acre paid at closing.
- b. Closing of the sale is conditional upon no remonstrance against the sale being filed. Closing shall take place within 30 days after the expiration of the time for filing a remonstrance against the sale, or no later than August 31, 2016.
- c. All real estate taxes and special assessments shall be prorated to date of closing. The closing costs and owner's title insurance shall be equally divided. Buyer shall pay any finance costs and realtor fee.

Section 4. The Clerk shall, immediately after the passage and publication of this Ordinance, publish notice of the sale and its terms for three consecutive weeks in the Star-Herald.

Section 5. This Ordinance shall become effective upon its passage, approval and publication shall be in pamphlet form.

PASSED AND APPROVED ON May ____, 2016.