

City of Scottsbluff, Nebraska

Monday, February 1, 2016

Regular Meeting

Item Resolut.5

Council to consider a Resolution regarding authorized signatures on banking transactions.

Staff Contact: Liz Hilyard, Finance Director

Agenda Statement

Item No.

For meeting of: **February 1, 2016**

AGENDA TITLE: Consider resolution dealing with banking transactions.

SUBMITTED BY DEPARTMENT/ORGANIZATION: Finance

PRESENTATION BY: Rick Kuckkahn

SUMMARY EXPLANATION: This resolution updates lists of authorized individuals on the City's bank accounts and describes the authorized transaction types by each.

BOARD/COMMISSION RECOMMENDATION:

STAFF RECOMMENDATION: Recommend that council approve the resolution.

EXHIBITS

Resolution Ordinance Contract Minutes Plan/Map

Other (specify) _____

NOTIFICATION LIST: Yes No Further Instructions

APPROVAL FOR SUBMITTAL: _____
City Manager

RESOLUTION NO. _____

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

1. US Bank, First National Bank, First State Bank, Platte Valley Bank, Valley Bank, Scottsbluff, Nebraska, and Nebraska Public Agency Investment Trust (NPAIT) are designated as depositories for funds of the City. Funds of the City deposited in each bank shall be subject to withdrawal upon checks, notes, drafts, or other orders for the payment of money when signed on the City's behalf by any two of the following City officials:

Randy Meininger OR
Raymond Gonzales AND

Cynthia Dickinson OR
Christine Burbach

2. All transactions regarding Certificates of Deposit, Treasury Notes, and other securities purchased by the City shall be signed by the following City officials:

Jordan Colwell OR
Raymond Gonzales OR
Randy Meininger OR
Mark McCarthy OR
Scott Shaver AND

Rick Kuckkahn

3. Provided, the Finance Director for the City, Elizabeth Hilyard, is authorized to make ACH withdrawals on behalf of the city from any of the financial institutions named in paragraph 1. of this Resolution.
4. The banks are authorized to pay all orders and receive them for the credit of or in payment from the payee or any other holder without inquiring into the circumstances of the issue or the disposition of the proceeds.
5. US Bank is authorized to issue Visa credit cards to City personnel. The personnel to receive the cards and the credit limit on said cards shall be as approved by the City Manager or his/her designee.

6. This Resolution will revoke all prior banking resolutions and shall be delivered to all banks named in this Resolution. This Resolution will remain in effect until notice of revocation is delivered to any of these banks.
7. This Resolution shall become effective February ____, 2016.

Passed and approved this ____ day of February, 2016.

Mayor

ATTEST:

City Clerk