City of Scottsbluff, Nebraska

Monday, February 1, 2016 Regular Meeting

Item Reports6

Council to consider approval of \$28,420.00 in grant matching funds for the Western Nebraska Economic Development regional housing study and authorize an additional \$422.08 to cover the City of Scottsbluff's portion.

Staff Contact: Nathan Johnson, Assistant City Manager

Agenda Statement

Item No.

For Meeting of: February 1, 2016

AGENDA TITLE: Council to consider approval of \$28,420 in grant matching funds for the Western Nebraska Economic Development Group's regional housing study and to authorize an additional \$422.08 to cover the City of Scottsbluff's portion.

SUBMITTED BY DEPARTMENT/ORGANIZATION: Administration

PRESENTATION BY: Assistant City Manager, Nathan Johnson

SUMMARY EXPLANATION:

At the December 7, 2015 City Council Meeting, City Council authorized a general fund contingency expenditure of \$14,000 for the City's portion of the regional housing study to be conducted by Hanna:Keelan.

The Western Nebraska Economic Development (WNED) Group has been awarded the Nebraska Investment Finance Authority (NIFA) grant in the amount of \$28,420. Due to a couple entities not participating in the regional housing study, the City's portion has increased by \$422.08 over the authorized amount to total \$14,422.08 (\$.96 per capita based on 15,023 population).

The WNED Group discussed and unanimously approved the breakdown of funding for the regional housing study for participating entities at their 01/21/16 regularly scheduled meeting. The breakdown is highlighted in the attached spreadsheet.

Due to grant specifications, the regional housing study needs to be completed prior to receiving the grant funds of \$28,420.

At the budget workshop in 2013, the City Council authorized a breakdown of KENO funds to include 20% being used for grant match. City staff is recommending loaning the \$28,420 in grant matching funds until the project is complete and reimbursed by NIFA.

BOARD/COMMISSION RECOMMENDATION:

STAFF RECOMMENDATION: City staff recommends approving the additional \$422.08 for the regional housing study and to provide \$28,420 in grant match funding.

Resolution Other (specify)	Ordinance □	EXHIBI Contract	TS	Minutes □	Plan/Map □
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Rev: 11/15/12 City Clerk