

City of Scottsbluff, Nebraska

Monday, October 19, 2015

Regular Meeting

Item Claims3

Council to consider a request for payment of outstanding warrant principal and interest at First State Bank and approve the Resolution.

Staff Contact: Renae Griffiths, Finance Director

Agenda Statement

Item No.

For meeting of: **October 19, 2015**

AGENDA TITLE: Request for payment of outstanding warrant principal and interest at First State Bank

SUBMITTED BY DEPARTMENT/ORGANIZATION: Finance

PRESENTATION BY: Rick Kuckkahn

SUMMARY EXPLANATION: This is a request for payment on outstanding warrants with First State Bank for various projects.

BOARD/COMMISSION RECOMMENDATION:

STAFF RECOMMENDATION: Recommend that council authorize the City Clerk to issue warrants for payment of the claims.

EXHIBITS

Resolution ☒

Ordinance ☐

Contract ☐

Minutes ☐

Plan/Map ☐

Other (specify) ☐ _____

NOTIFICATION LIST: Yes ☐ No ☐ Further Instructions ☐

APPROVAL FOR SUBMITTAL: _____
City Manager

Rev 3/1/99CClerk

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SCOTTSBLUFF, NEBRASKA:

That the claim of First State Bank in the amount of \$38,145.78 to pay warrant interest to 9-30-15 for the Cirrus House TIF Project, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$35,111.04, to payoff outstanding warrant principal and \$2,436.74 to pay warrant interest to 9-30-15 for the Paving District #300, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$17,077.55, to payoff outstanding warrant principal to 9-30-15 for the Paving District #306, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$27,768.55, to payoff outstanding warrant principal to and \$559.32 to pay warrant interest to 9-30-15 for the Paving District #307, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$15,829.51, to payoff outstanding warrant principal and \$377.91 to pay warrant interest to 9-30-15 for the Paving District #308, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$18,468.51, to payoff outstanding warrant principal and \$207.83 to pay warrant interest to 9-30-15 for the Paving District #309, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$6,833.19, to payoff outstanding warrant principal to 9-30-15 for the Paving District #310, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$9,593.05, to payoff outstanding warrant principal and \$33.16 to pay warrant interest to 9-30-15 for the Paving District #311, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$215,151.30, to payoff outstanding warrant principal and \$425.72 to pay warrant interest to 9-30-15 for the Paving District #312, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$11,008.44, to payoff outstanding warrant principal and \$2,093.76 to pay warrant interest to 9-30-15 for the Sewer District #163, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$5,269.71 to pay warrant interest to 9-30-15 for the Sewer District #164, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$270.37 to pay warrant interest to 9-30-15 for the Sewer District #166, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$9,219.56, to payoff outstanding warrant principal and \$1,361.57 to pay warrant interest to 9-30-15 for the Water District #97, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$18,486.79, to payoff outstanding warrant principal and \$9,121.06 to pay warrant interest to 9-30-15 for the Water District #99, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$16,049.76, to payoff outstanding warrant principal and \$2,486.60 to pay warrant interest to 9-30-15 for the Water District #101, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$4,978.41, to payoff outstanding warrant principal and \$53.99 to pay warrant interest to 9-30-15 for the Water District #102, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$75,191.95, to payoff outstanding warrant principal and \$137.72 to pay warrant interest to 9-30-15 for the Water District #105, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

That the claim of First State Bank in the amount of \$24,340.00, to payoff outstanding warrant principal and \$336.60 to pay warrant interest to 9-30-15 for the Downtown Project Phase #3, is approved and the city clerk is authorized to issue warrants for the payment of such claims.

Passed and approved this 19th day of October, 2015.

Mayor
ATTEST:

City Clerk
"seal"

	Remaining Principal	FY 2015 Principal Paid *	Additions	Remaining Principal	FY2002 to FY 2007 Interest	FY 2008 Interest	FY 2009 Interest	FY 2010 Interest	FY 2011 Interest	FY 2012 Interest	FY 2013 Interest	FY 2104 Interest	FY 2015 Interest	FY 2015 * Interest pd	Total Interest	Total Warrants
TIF Cirrus House #	6,731.44	(6,731.44)	-	-	20,670.07	6,373.08	3,579.98	2,466.58	1,935.36	1,284.07	842.07	600.44	394.13	-	38,145.78	38,145.78
PD #300	35,111.04	-	-	35,111.04	-	-	-	-	-	878.08	726.49	502.41	329.76	-	2,436.74	37,547.78
PD #306	22,991.65	(4,300.89)	(1,613.21)	17,077.55	-	-	-	-	-	-	-	-	203.71	(203.71)	-	17,077.55
PD #307	27,768.55	-	-	27,768.55	-	-	-	-	-	-	-	310.53	248.79	-	559.32	28,327.87
PD #308	15,829.51	-	-	15,829.51	-	-	-	-	-	-	57.90	177.67	142.34	-	377.91	16,207.42
PD #309	18,468.51	-	-	18,468.51	-	-	-	-	-	-	-	43.80	164.03	-	207.83	18,676.34
PD #310	10,190.79	(3,208.51)	(149.09)	6,833.19	-	-	-	-	-	-	-	-	90.29	(90.29)	-	6,833.19
PD #311	-	-	9,593.05	9,593.05	-	-	-	-	-	-	-	-	33.16	-	33.16	9,626.21
PD #312	-	-	215,151.30	215,151.30	-	-	-	-	-	-	-	-	425.72	-	425.72	215,577.02
SD #163	11,008.44	-	-	11,008.44	-	-	438.33	558.30	349.11	286.41	202.92	143.62	115.07	-	2,093.76	13,102.20
SD #164 - Cirrus	14,558.75	(14,558.75)	-	-	2,090.94	800.27	528.73	436.88	418.03	353.15	250.21	217.36	174.14	-	5,269.71	5,269.71
SD #165	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SD #166	-	-	-	-	-	-	1.17	94.83	75.07	51.09	28.06	17.78	2.37	-	270.37	270.37
SSD #7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
WD #97	9,219.56	-	-	9,219.56	-	-	8.01	461.27	284.72	233.33	165.32	115.99	92.93	-	1,361.57	10,581.13
WD #99 - Cirrus	25,188.88	(6,702.09)	-	18,486.79	3,620.68	1,384.75	914.88	755.95	723.34	611.07	432.96	376.10	301.33	-	9,121.06	27,607.85
WD #101	16,049.76	-	-	16,049.76	-	-	-	-	751.78	865.84	502.99	203.19	162.80	-	2,486.60	18,536.36
WD #102	4,978.41	-	-	4,978.41	-	-	-	-	-	-	-	9.79	44.20	-	53.99	5,032.40
WD #103	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
WD #104	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
WD #105	-	-	75,191.95	75,191.95	-	-	-	-	-	-	-	-	137.72	-	137.72	75,329.67
Downtown phase #3	24,340.00	-	-	24,340.00	-	-	-	-	-	-	-	119.88	216.72	-	336.60	24,676.60
	242,435.29	(35,501.68)	298,174.00	505,107.61	26,381.69	8,558.10	5,471.10	4,773.81	4,537.41	4,563.04	3,208.92	2,838.56	3,279.21	(294.00)	63,317.84	568,425.45
WD #100																

* - paid with claim/check

- pymt made by real estate tax 321-41111-111-31127

(WD #103 paid off so putting pymt towards PD#309)

Purpose> Figure interest due on new warrants until payment date of 10-20-15

10/20/2015

998	09/30/2014	PVB - payoff principal	TIF Cirrus House	6,731.44	0.84%	59.64
999	09/30/2014	PVB - payoff interest	TIF Cirrus House	37,751.65	0.84%	334.49
1000	09/30/2014	PVB - payoff principal	PD #300-Sandstone Est.	35,111.04	0.84%	311.09
1001	09/30/2014	PVB - payoff interest	PD #300-Sandstone Est.	2,106.98	0.84%	18.67
1002	09/30/2014	PVB - payoff principal	PD #306-29th St.	22,991.65	0.84%	203.71
1003	09/30/2014	PVB - payoff principal	PD #307-Five Oaks	27,768.55	0.84%	246.04
1004	09/30/2014	PVB - payoff interest	PD #307-Five Oaks	310.53	0.84%	2.75
1005	09/30/2014	PVB - payoff principal	PD #308-Cedarview	15,829.51	0.84%	140.25
1006	09/30/2014	PVB - payoff interest	PD #308-Cedarview	235.57	0.84%	2.09
1007	09/30/2014	PVB - payoff principal	PD #309-Arella Lane	18,468.51	0.84%	163.64
1008	09/30/2014	PVB - payoff interest	PD #309-Arella Lane	43.80	0.84%	0.39
1009	09/30/2014	PVB - payoff principal	PD #310-Ross Ave.	10,190.79	0.84%	90.29
1010	09/30/2014	PVB - payoff principal	SD #163-Sandstone Est.	11,008.44	0.84%	97.54
1011	09/30/2014	PVB - payoff interest	SD #163-Sandstone Est.	1,978.69	0.84%	17.53
1012	09/30/2014	PVB - payoff principal	SD #164-Cirrus TIF	14,558.75	0.84%	128.99
1013	09/30/2014	PVB - payoff interest	SD #164-Cirrus TIF	5,095.57	0.84%	45.15
1014	09/30/2014	PVB - payoff interest	SD #166-Arella Lane	268.00	0.84%	2.37
1015	09/30/2014	PVB - payoff principal	WD #97-Sandstone Est.	9,219.56	0.84%	81.69
1016	09/30/2014	PVB - payoff interest	WD #97-Sandstone Est.	1,268.64	0.84%	11.24
1017	09/30/2014	PVB - payoff principal	WD #99 - Cirrus TIF	25,188.88	0.84%	223.18
1018	09/30/2014	PVB - payoff interest	WD #99 - Cirrus TIF	8,819.73	0.84%	78.15
1019	09/30/2014	PVB - payoff principal	WD #101-Five Oaks	16,049.76	0.84%	142.21
1020	09/30/2014	PVB - payoff interest	WD #101-Five Oaks	2,323.80	0.84%	20.59
1021	09/30/2014	PVB - payoff principal	WD #102-Cedarview Dr.	4,978.41	0.84%	44.11
1022	09/30/2014	PVB - payoff interest	WD #102-Cedarview Dr.	9.79	0.84%	0.09
1023	09/30/2014	PVB - payoff principal	Downtown Phase #3	24,340.00	0.84%	215.66
1024	09/30/2014	PVB - payoff interest	Downtown Phase #3	119.88	0.84%	1.06
1025	04/07/2015	Baker	PD #311	5,999.00	0.84%	27.06
1026	04/07/2015	Schaff	WD #105	12,691.30	0.84%	57.25
1027	05/07/2015	Schaff	PD #312	71,426.00	0.84%	272.87
1028	06/25/2015	Baker	PD #311	1,579.05	0.84%	4.25
1029	08/24/2015	Schaff	WD #105	6,458.50	0.84%	8.47
1030	08/24/2015	Infinity Const	WD #105	52,173.91	0.84%	68.44
1031	08/24/2015	Schaff	PD #312	4,529.75	0.84%	5.94
1032	08/24/2015	Infinity Const	PD #312	47,975.00	0.84%	62.93
1033	09/10/2015	Baker	PD #311	2,015.00	0.84%	1.85
1034	09/10/2015	Schaff	PD #312	6,472.00	0.84%	5.96
1035	09/10/2015	Infinity Const	PD #312	84,748.55	0.84%	78.02
1036	09/10/2015	Infinity Const	WD #105	2,745.99	0.84%	2.53
1037	09/10/2015	Schaff	WD #105	1,122.25	0.84%	1.03
				<u>602,704.22</u>		<u>3,279.21</u>