

# **City of Scottsbluff, Nebraska**

**Monday, October 19, 2015**

**Regular Meeting**

## **Item Claims2**

**Council to consider awarding the bid for warrants based on quotes for interest rates for period 10-20-15 through 9-30-16.**

**Staff Contact: Renae Griffiths, Finance Director**

# Agenda Statement

Item No.

For meeting of: **October 19, 2015**

**AGENDA TITLE:** Award bid for warrants based on quotes for interest rates for period 10-20-15 through 9-30-16.

**SUBMITTED BY DEPARTMENT/ORGANIZATION:** Finance

**PRESENTATION BY:** Rick Kuckkahn

**SUMMARY EXPLANATION:** We asked local banks to submit quotes on warrant interest rates they were willing to give us. Here are the results of that request:

First Natl Bank	1.61%
First State Bank	0.77%

These rates would be effective until 9-30-16 at which time I will request new rates.

**BOARD/COMMISSION RECOMMENDATION:**

**STAFF RECOMMENDATION:** Recommend that council approve First State Bank as the purchaser of our warrants from 10-20-15 through 9-30-16.

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## EXHIBITS

Resolution ☐ Ordinance ☐ Contract ☐ Minutes ☐ Plan/Map ☐

Other (specify) ☐ \_\_\_\_\_

**NOTIFICATION LIST:** Yes ☐ No ☐ Further Instructions ☐

**APPROVAL FOR SUBMITTAL:** \_\_\_\_\_  
City Manager

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