
City of Broken Bow

Monday, September 10, 2012

City Council Regular Session

Resolutiion 2012-11 authorizing the sale of Lots at South 5th Park

Staff Contact: City Attorney

Councilman _____ introduced the following resolution and moved its adoption:

RESOLUTION 2012-11

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF
BROKEN BOW, NEBRASKA, that:

1. The City Council hereby directs the sale by the City of Broken Bow, Nebraska of real estate described as follows, to-wit:

A tract of land located in block 6 and block 7, (Block 6 and Block 7 are sometime referred to as lot 6 and lot 7) F. Reyner's Addition, Broken Bow, Nebraska, described as follows:

Commencing at the SW corner of block 7, F. Reyner's Addition, Broken Bow, Nebraska; Thence S89°42'46"E on the South line of said block 7, 285.00 feet to the point of beginning of tract II; Thence N00°13'02"E, 326.47 feet to the SE corner of a tract of land surveyed by Harold J. Norris LS # 11, Dated May 10, 1976; Thence continuing N00°13'02"E on the East line of said tract, 326.35 feet to a point on the North line of block 6 of said F. Reyner's Addition; Thence S89°24'23"E on the North line of block 6 of said F. Reyner's Addition, 114.00 feet to the West right-of-way line of a platted alley for a replat of South Park Subdivision filed December 31st, 2002; Thence S00°27'53"W on the West Alley right-of-way line, 652.21 feet to a point on the South line of said block 7; Thence N89°42'46"W, on the South line of said block 7, 111.19 feet to the point of beginning containing 1.69 acres more or less.

in the following manner and on the following terms: The sale shall be by sealed bids for cash to be opened at the Council Chambers in the City of Broken Bow, Nebraska, commencing at 12:00 Noon on October _____, 2012. Bids to be submitted by 12:00 P.M. October _____, 2012. A minimum price of \$ _____ is established. The sale shall be for cash. The marketability of the title to the property is not guaranteed. The City will not furnish to the purchaser an abstract of title or title insurance. City will retain all current easements and future utility easements.

2. The Clerk shall cause notice of the sale and terms of the sale to be given pursuant to Neb Rev Stat 17-503.01.

3. The City reserves the right to reject all bids for said tract.

Passed and approved this 10th day of September, 2012.

Mayor , Cecil Burt

Attest:

City Clerk, Elaine L. Bayer

Councilman _____ seconded the motion for the adoption of the above resolution. The Mayor stated the motion and the City Clerk called the roll. On roll call, the following voted in favor of the passage of said motion: _____. The following voted against the same: _____. The Mayor thereupon declared said motion carried and said resolution adopted.