



# City of Grand Island

Tuesday, November 12, 2002

Speical Mtg/Council Session

## Item F1

### **#8779 - Consideration of Assessments for Street Improvement District #1240, Grand West Third Subdivision**

*This item relates to the action taken at the October 22, 2002 City Council meeting whereby the Council, acting as the Board of Equalization, determined benefits associated with Street Improvement District 1240, Grand West Third Subdivision. Construction of the District was completed in Summer 2002. This ordinance provides for setting the assessment and levying the special taxes. Approval is recommended. See attached ORDINANCE.*

Staff Contact: Steve Riehle

\* This Space Reserved for Register of Deeds \*

ORDINANCE NO. 8779

An ordinance to assess and levy a special tax to pay the cost of construction of Street Improvement District No. 1240 of the City of Grand Island, Nebraska; to provide for the collection of such special tax; to repeal any provision of the Grand Island City Code, ordinances, and parts of ordinances in conflict herewith; and to provide for publication and the effective date of this ordinance.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA:

SECTION 1. There is hereby assessed upon the following described lots, tracts and parcels of land specially benefited, for the purpose of paying the cost of construction of said Street Improvement District No. 1240, as adjudged by the Council of said City, sitting as a Board of Equalization, to the extent of benefits accruing thereto by reason of such improvement, after due notice having been given thereof as provided by law; and a special tax for such cost of construction is hereby levied at one time upon such lots, tracts and land as follows:

Approved as to Form ? \_\_\_\_\_  
November 7, 2002 ? City Attorney

ORDINANCE NO. 8779 (Cont.)

<u>Name</u>	<u>Description</u>	<u>Assessment</u>
Grand West L.L.C.	Lot 1, Grand West Third Subdivision	\$ 7,252.87
Grand West L.L.C.	Lot 2, Grand West Third Subdivision	7,860.24
Grand West L.L.C.	Lot 3, Grand West Third Subdivision	12,199.24
Grand West L.L.C.	Lot 4, Grand West Third Subdivision	6,985.79
Grand West L.L.C.	Lot 5, Grand West Third Subdivision	5,146.80
Grand West L.L.C.	Lot 6, Grand West Third Subdivision	4,780.95
Grand West L.L.C.	Lot 7, Grand West Third Subdivision	4,588.41
Grand West L.L.C.	Lot 8, Grand West Third Subdivision	4,486.65
Grand West L.L.C.	Lot 9, Grand West Third Subdivision	4,480.90
Grand West L.L.C.	Lot 10, Grand West Third Subdivision	4,480.90
Grand West L.L.C.	Lot 11, Grand West Third Subdivision	4,480.90
Grand West L.L.C.	Lot 12, Grand West Third Subdivision	4,480.90
Grand West L.L.C.	Lot 13, Grand West Third Subdivision	4,480.90
Grand West L.L.C.	Lot 14, Grand West Third Subdivision	6,354.35
Grand West L.L.C.	Lot 15, Grand West Third Subdivision	6,274.53
Grand West L.L.C.	Lot 16, Grand West Third Subdivision	4,548.34
Grand West L.L.C.	Lot 17, Grand West Third Subdivision	4,548.34
Grand West L.L.C.	Lot 18, Grand West Third Subdivision	6,497.62
Grand West L.L.C.	Lot 19, Grand West Third Subdivision	12,131.56
Grand West L.L.C.	Lot 20, Grand West Third Subdivision	7,472.25
Grand West L.L.C.	Lot 21, Grand West Third Subdivision	5,900.76
Grand West L.L.C.	Lot 22, Grand West Third Subdivision	5,623.55
Grand West L.L.C.	Lot 23, Grand West Third Subdivision	5,009.85
Grand West L.L.C.	Lot 24, Grand West Third Subdivision	4,130.29
Grand West L.L.C.	Lot 25, Grand West Third Subdivision	4,124.40
Grand West L.L.C.	Lot 26, Grand West Third Subdivision	4,124.40
Grand West L.L.C.	Lot 27, Grand West Third Subdivision	4,124.40
Grand West L.L.C.	Lot 28, Grand West Third Subdivision	4,124.40
Grand West L.L.C.	Lot 29, Grand West Third Subdivision	4,124.40
Grand West L.L.C.	Lot 30, Grand West Third Subdivision	4,124.40
Grand West L.L.C.	Lot 31, Grand West Third Subdivision	4,171.07
Grand West L.L.C.	Lot 32, Grand West Third Subdivision	5,195.93
Grand West L.L.C.	Lot 33, Grand West Third Subdivision	6,061.21
Grand West L.L.C.	Lot 34, Grand West Third Subdivision	14,358.73

ORDINANCE NO. 8779 (Cont.)

City of Grand Island	Part of Section 11-11-10, more particularly described as follows:  Beginning at the intersection of the west line of Mansfield Road and the prolongation of the north line of Lot 1 Grand West Third Subdivision; thence west 300 feet; thence south parallel to the west line of Mansfield Road a distance of 492.76 feet; thence east 300 feet; thence north on the west line of Mansfield Road a distance of 492.76 feet to the point of beginning.	36,797.70
<b>TOTAL</b>		<b>\$235,527.93</b>

SECTION 2. The special tax shall become delinquent as follows: One-tenth of the total amount shall become delinquent in fifty days; one-tenth in one year; one-tenth in two years; one-tenth in three years; one-tenth in four years, one-tenth in five years; one-tenth in six years; one-tenth in seven years; one-tenth in eight years; and one-tenth in nine years respectively, after the date of such levy; provided, however, the entire amount so assessed and levied against any lot, tract or parcel of land may be paid within fifty days from the date of this levy without interest, and the lien of special tax thereby satisfied and released. Each of said installments, except the first, shall draw interest at the rate of seven percent (7.0%) per annum from the time of such levy until they shall become delinquent. After the same become delinquent, interest at the rate of fourteen percent (14.0%) per annum shall be paid thereon, until the same is collected and paid.

SECTION 3. The treasurer of the City of Grand Island, Nebraska, is hereby directed to collect the amount of said taxes herein set forth as provided by law.

SECTION 4. Such special assessments shall be paid into a fund to be designated as the "Paving District Assessment Fund" for Street Improvement District No. 1240.

ORDINANCE NO. 8779 (Cont.)

SECTION 5. Any provision of the Grand Island City Code, and any provision of any ordinance, or part of ordinance, in conflict herewith is hereby repealed.

SECTION 6. This ordinance shall be in force and take effect from and after its passage and publication, within fifteen days in one issue of the Grand Island Independent as provided by law.

Enacted: November 12, 2002.

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Ken Gnadt, Mayor

Attest:

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RaNae Edwards, City Clerk