



City of Grand Island

**Tuesday, July 29, 2003
Special Budget Meeting**

Item E1

Public Hearing on Proposed FY 2003-2004 Grand Island Area Solid Waste Agency Budget.

ADJOURN TO SOLID WASTE AGENCY:

The Solid Waste Agency is required to have a budget hearing separate from that of the City. A budget has been developed for the Agency. The Agency budget is the same as the City Solid Waste Division budget (Fund 505). This budget appears in the City Annual Budget Document for Fiscal Year 2003- 2004.

It is recommended that the Solid Waste Agency hold a public hearing and adopt the agency budget for Fiscal Year 2003-2004. Financial implications are outlined in the budget document.

Staff Contact: Steve Riehle, City Engineer/Public Works Director

Solid Waste Division



Grand Island Area Solid Waste Agency

- Formed in August 1992
- Comprised of Hall County and the City of Grand Island
- Created under State Law
- Provides budget review

Enterprise Fund

- Manage “own check book” – Funds separate from all other Divisions
- Receive no support from General Fund
- One of the few Divisions with competition for services

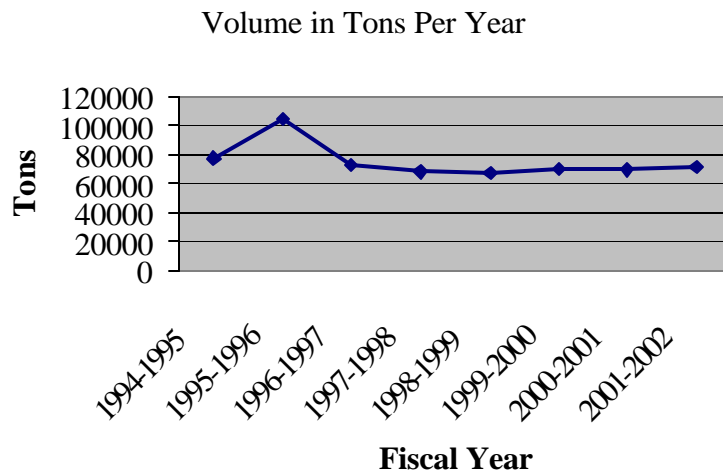
Transfer Station

- Built by Hall County as a baler station
- Converted to a Transfer Station in 1993
- Utilized by most packer trucks and all small customers

Landfill

- Phase I consists of three cells
 - Bonded original construction of Cell One
 - 20 year bond of \$4.5 million
 - Bond will be fully paid in April 2012
 - Paid cash for construction of Cell Two
 - Digging Cell Three for use as Daily Cover
- Lifetime of Facility
 - Capacity through 2016 in Cell One and Two, Cell Three through 2028
 - Phases II – V offer capacity for the next 60 -75 years
- Utilized by some packer trucks and all large roll off containers

Volumes



Budget

SOLID WASTE

	2001 <u>Actual</u>	2002 <u>Actual</u>	2003 <u>Revised</u>	2003 <u>Projected</u>	2004 <u>Budget</u>
Beginning Cash Balance	2,379,357	3,196,882	3,554,077	3,554,077	3,613,992
Revenue	2,288,895	2,093,220	2,271,234	2,283,909	2,251,209
Transfers In	55,000		-	-	-
Total Resources Available	<u>4,723,252</u>	<u>5,290,101</u>	<u>5,825,311</u>	<u>5,837,986</u>	<u>5,865,201</u>
Expenditures	1,526,370	1,736,024	2,259,801	2,223,994	2,047,936 2,057,936**
Transfers Out	-		-	-	-
Total Requirements	<u>* 1,526,370</u>	<u>1,736,024</u>	<u>2,259,801</u>	<u>2,223,994</u>	<u>2,047,936</u>
Ending Cash Balance	<u>3,196,882</u>	<u>3,554,077</u>	<u>3,565,510</u>	<u>3,613,992</u>	<u>3,817,265</u>
Unrestricted Cash	1,781,845	1,909,412	1,703,820	1,752,302	+955,575 1,775,575***
Restricted Cash	<u>1,415,037</u>	<u>1,644,665</u>	<u>1,861,690</u>	<u>1,861,690</u>	<u>+861,690 2,041,690****</u>
	<u>3,196,882</u>	<u>3,554,077</u>	<u>3,565,510</u>	<u>3,613,992</u>	<u>3,817,265</u>

Funds used for
Closure and Post Closure

* Does not include \$300,000 of debt service paid in prior year

** Per Budget Amendment

*** Subtract \$180,000 for Closure/Post-Closure

**** Add \$180,000 for Closure/Post-Closure

2003-2004

- No rate increase for
October 2003 - September 2004
- Questions?

