



# City of Grand Island

Tuesday, December 18, 2012

Council Session

## Item I5

### **#2012-369 – Pre-84 Retirees – Public Safety Pension Plans – City Budget Appropriation Transfer**

*This item relates to the aforementioned Ordinance item F-1.*

Staff Contact: Jaye Monter

RESOLUTION 2012-369

WHEREAS, Article 10 of Chapter 16 of the Nebraska Revised Statutes sets forth the laws governing the pensions of Police Officers and Firefighters of First Class Cities; and

WHEREAS, the City of Grand Island's 2012-2013 Annual Single City Budget shows no more than a \$100,000 appropriation transfer from the General Fund to the 805 Police Reserve Trust Fund for possible pre-84 police retirees; and

WHEREAS, the recent retirement of a pre-84 police officer deems additional monies will be needed from the General Fund resources to satisfy this upcoming payment; and

WHEREAS, until the Firefighter Retirement Plan documents and Ordinance 9217 can be amended, excess funds cannot be used for pre-84 police officer retiree payments,

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA,

that the City of Grand Island be, and hereby is, authorizing City Staff to amend the line item budget authority transfer for the upcoming pre-84 police officer retiree payment from the General Fund to the 805 Police Reserve Fund.

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Adopted by the City Council of the City of Grand Island, Nebraska, December 18, 2012.

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Jay Vavricek, Mayor

Attest:

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RaNae Edwards, City Clerk

Approved as to Form    ✕ \_\_\_\_\_  
December 15, 2012      ✕ City Attorney