



# City of Grand Island

Tuesday, July 24, 2012

Council Session

## Item I1

**#2012-190 - Approving FY 2012-2013 Annual Budget for Business Improvement District #6, 2nd Street from Garfield Avenue to Eddy Street and Setting Date for Board of Equalization**

Staff Contact: Jaye Monter

# Council Agenda Memo

**From:** Jaye Monter, Finance Director

**Meeting:** July 24, 2012

**Subject:** Approving FY 2012-2013 Annual Budget for Business Improvement District #6, Second Street, and setting Date For Board of Equalization

**Item #'s:** I-1

**Presenter(s):** Jaye Monter, Finance Director

## Background

On September 9, 2008, the City Council adopted Ordinance #9186 creating Business Improvement District (BID) #6, Second Street. The creating ordinance established the purpose of the District, described the boundaries, and established that real property in the area that would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On June 30, 2012 the BID #6 Board met and approved the 2012-2013 Budget which provides for special assessments in the amount of \$4.50 per front footage for a total of \$32,148 for the 7,144 front footage.

## Discussion

The majority of the proposed appropriation budget of \$96,500 is to be used for the maintenance of frontage areas along the Second Street portion of their district. The appropriations for the 2012-2013 also include a City fee of \$1,500 for accounting services. A copy of the proposed 2012-2013 budget is attached for review.

## Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the 2012-2013 Budget for BID #6 and set the date for the Board of Equalization.

2. Modify the budget and/or reschedule the Board of Equalization.

### **Recommendation**

City Administration recommends that the Council approve the 2012-2013 Budget for BID #6 and set the date of September 11, 2012 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

### **Sample Motion**

Move to approve the 2010-2011 Budget for BID #6 and set the date of September 11, 2012 for the Board of Equalization.

Created for 5 years through 09/30/2013  
 5 Year total costs of \$275,000

**BUISNESS IMPROVEMENT DISTRICT #6 - SECOND STREET  
 FY 2012-2013 BUDGET**

	<b>2009 Actual</b>	<b>2010 Actual</b>	<b>2011 Actuals</b>	<b>2012 Budget</b>	<b>2012 Projected</b>	<b>2013 Budget</b>
<b>Front Footage</b>	<b>7,144</b>	<b>7,144</b>	<b>7,144</b>	<b>7,144</b>	<b>7,144</b>	<b>7,144</b>
<b>Levy (Per Foot)</b>	<b>\$6.00</b>	<b>\$6.00</b>	<b>\$4.50</b>	<b>\$2.00</b>	<b>\$2.00</b>	<b>\$4.50</b>

**REVENUE** 94011416

Account

74140 Special Asessments	42,447	38,001	31,570	14,288	13,742	32,148
74787 Interest Revenue	84	124	123		26	
74795 Other Revenue	-	-	2,376	1,000	-	1,000
<b>TOTAL REVENUE</b>	<b>42,531</b>	<b>38,125</b>	<b>34,069</b>	<b>15,288</b>	<b>13,768</b>	<b>33,148</b>

**APPROPRIATIONS**

Account

85213 Contract Services	5,145	6,892	11,356	17,000	15,000	69,900
85241 Computer Services		-		-	-	-
85245 Printing & Binding Services	98	81	74	300	100	250
85249 Snow & Ice Removal	-		-	-	-	-
85290 Other Professional Services	-	1,500	1,500	1,500	2,000	1,500
85305 Utility Services	-	-	258	2,200	-	1,000
85390 Other Property Services	-	-	-	-	-	-
85413 Postage	248	229	214	250	250	250
85416 Advertising	-	-	-	1,500	-	-
85419 Legal Notices	833	589	518	500	600	600
85422 Dues & Subscriptions		-	-	-	-	-
85428 Travel & Training		-	-	-	-	-
85490 Other Expenditures	-	-	-	-	-	-
85505 Office Supplies	5	-	9	250	-	-
85560 Trees & Shrubs	2,472	-	1,304	2,000	-	-
85590 Other General Supplies	-	-	-	500	-	-
85608 Land Improvements	-	3,758	4,282	-	6,000	23,000
<b>TOTAL OPERATING EXPENSE</b>	<b>8,802</b>	<b>13,049</b>	<b>19,514</b>	<b>26,000</b>	<b>23,950</b>	<b>96,500</b>

**ANNUAL EXCESS/(LOSS)** 33,730 25,076 14,555 (10,712) (10,182) (63,352)

Beginning Cash Balance	-	33,730	58,898	73,544	73,544	63,362
Revenues	42,531	38,125	34,069	15,288	13,768	33,148
Expenditures	8,802	13,049	19,514	26,000	23,950	96,500
<b>Ending Cash Balance</b>	<b>33,730</b>	<b>58,898</b>	<b>73,544</b>	<b>62,832</b>	<b>63,362</b>	<b>10</b>

July 5, 2012

Mayor Jay Vavricek and City Council  
City of Grand Island  
PO Box 1968  
Grand Island, NE 68802

Dear Mayor and City Council:

The Business Improvement District #6 adopted its proposed budget for 2012-2013 on June 20, 2012. They are proposing a front footage assessment of \$4.50. This is the last year in the original five-year life of the BID; it is anticipated that property owners will be interested in considering the creation of a new Business Improvement District in 2013. With the completion of the Second Street widening project and the associated landscaping, the Board has been focusing its efforts on the maintenance of the landscape. Significant resources are being allocated for addressing specific areas of need throughout the District, including plantings, pavers, and drainage concerns. The budget for FY2012-2013 is attached.

It is my understanding the BID will need to present its budget to the Council at the July 24 meeting.

If you have any questions, please do not hesitate to contact me.

Thank you.

Sincerely,



Cindy K. Johnson for  
BID #6

RESOLUTION 2012-190

WHEREAS, the City Council has considered the proposed budget of the Business Improvement District No. 6 for the fiscal year 2012-2013; and

WHEREAS, the City has received the assessed values of the individual properties within Business Improvement District No. 6 as shown in the office of the Hall County Assessor in effect on the first day of January, 2012; and

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for Business Improvement District No. 6 is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on September 11, 2012 at 7:00 p.m. in the City Council chambers of City Hall 100 East First Street, Grand Island NE.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of Business Improvement District No. 6 by U.S. Mail, postage prepaid

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Adopted by the City Council of the City of Grand Island, Nebraska, July 24, 2012.

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Jay Vavricek, Mayor

Attest:

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RaNae Edwards, City Clerk

Approved as to Form	☐ _____
July 23, 2012	☐ City Attorney