



City of Grand Island

Tuesday, July 24, 2012

Council Session

Item G14

#2012-188 - Approving Budget Amendment for Neighborhood Stabilization Program Grant

This item relates to the aforementioned Public Hearing item E-2.

Staff Contact: Marco Floreani

RESOLUTION 2012-188

WHEREAS, in 2009, the City of Grand Island was awarded a \$993,712 Neighborhood Stabilization Program Grant from the Nebraska Department of Economic Development for property acquisition, demolition, redevelopment of new housing, housing administration, and general administration; and

WHEREAS, in September 2010, the Department of Economic Development awarded an extra \$190,000 to the City for additional demolition and redevelopment; and

WHEREAS, the project has enabled the City to demolish 11 blighted structures and will fund construction of 8 new houses on a portion of the lots; and

WHEREAS, the actual New Construction costs for the redevelopment of demolished properties are less than originally budgeted for and the Clearance/Demolition costs have exceeded the original budgeted amount; and

WHEREAS, reallocating funds from New Construction to Clearance/Demolition will allow the city to demolish an additional blighted, vacant, owner property; and

WHEREAS, required documents for the budget amendment request have been prepared and must be submitted to the Nebraska Department of Economic Development for authorization.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

The City of Grand Island, Nebraska is hereby authorized to request a budget amendment for Neighborhood Stabilization Program Grant (09-3N-11).

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Adopted by the City Council of the City of Grand Island, Nebraska, July 24, 2012.

Jay Vavricek, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form	☐ _____
July 23, 2012	☐ City Attorney