



City of Grand Island

Tuesday, May 22, 2012

Council Session

Item I3

#2012-138 - Consideration of Approving Election for Consideration of an Economic Development Program

This item relates to the aforementioned Public Hearing item E-5.

Staff Contact: Mary Lou Brown, City Administrator

RESOLUTION 2012-138

WHEREAS, the City of Grand Island is proposing a ten (10) year renewal of its Economic Development Program to continue the success of its present Program in seeking new employers and assisting existing employers to increase the number of quality jobs for the people of Grand Island; and

WHEREAS, a proposed Economic Development Program has been prepared in accordance with the Local Option Municipal Economic Development Act, codified at Chapter 18, Article 27 of the Nebraska Revised Statutes; and

WHEREAS, the proposed Economic Development Program has been written to foster and maximize future economic development while at the same time improving accountability, transparency, and safeguarding taxpayer dollars; and

WHEREAS, the Mayor and City Council propose to present this Economic Development Program to the voters of the City of Grand Island for their approval at the general election to be held on Tuesday, November 6, 2012.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA,

That the Mayor and City Council do hereby approve and adopt the Economic Development Program attached hereto and made a part of this Resolution by reference.

That the following language shall be submitted to the Hall County Election Commissioner for inclusion on the Grand Island City ballot for the general election to be held on Tuesday, November 6, 2012:

ECONOMIC DEVELOPMENT PROGRAM

Shall the City of Grand Island renew its economic development program by appropriating Seven Hundred and Fifty Thousand Dollars (\$750,000.00) annually from local sources of revenue for a period of ten (10) years?

A vote for this measure will renew the Economic Development program for a period of ten (10) years.

A vote against this program will not renew the Economic Development program and allow it to expire in 2013.

ECONOMIC DEVELOPMENT PROGRAM SUMMARY

The City of Grand Island is proposing to renew its Economic Development Plan for a period of ten years in order to attract new employers and assist existing employers to increase the number of quality jobs for the people of Grand Island. The annual cost of the program will be Seven Hundred and Fifty Thousand Dollars (\$750,000.00). This program

Approved as to Form	<input type="checkbox"/>
May 21, 2012	<input type="checkbox"/> City Attorney

will be funded with local sources of revenue. Revenue from publicly owned utilities may be used to fund utility related projects needed for economic development. This program will be in existence for a period of ten years commencing October 1, 2013.

That the City Clerk is directed to certify the above ballot language with the Hall County Election Commissioner for inclusion on the Grand Island City ballot for the general election to be held on Tuesday, November 6, 2012.

That the City Clerk is directed to prepare a copy of this Resolution and the proposed Economic Development Plan and make such available for public review at City Hall, the Edith Abbott Memorial Library, and the offices of the Grand Island Area Economic Development Corporation during regular business hours.

Adopted by the City Council of the City of Grand Island, Nebraska, on May 22, 2012.

Jay Vavricek, Mayor

Attest:

RaNae Edwards, City Clerk