

## **City of Grand Island**

## Tuesday, March 13, 2012 Council Session

## Item G6

**#2012-56 - Approving Proposal for Use of Program Income Reuse Funds** 

This item relates to the aforementioned Public Hearing item E-2.

**Staff Contact: Marco Floreani** 

City of Grand Island City Council

## RESOLUTION 2012-56

WHEREAS, the City of Grand Island, Nebraska, is an eligible unit of a general local government authorized to receive Community Development Block Grant (CDBG) funds through the Nebraska Department of Economic Development; and

WHEREAS, the Nebraska Department of Economic Development is offering a CDBG Downtown Revitalization Grant for activities that meet the CDBG national objective to aid in the elimination of conditions related to slum and blight; and

WHEREAS, a combination of matching funds and in-kind services of \$20,000 have been committed from City of Grand Island Program Income Reuse Funds and from Business Improvement District #8 for a projected project cost of \$50,000, including general administration; and

WHEREAS, the Grand Island Business Improvement District # 8 have committed matching funds of \$7,5000 for a projected project cost of \$20,000; and

WHEREAS, the City of Grand Island presently requires a public hearing to accept comments and inform the public on the status of the use of Program Income Reuse funds and grant application; and

WHEREAS, the public hearing on March 13, 2012, offers the public opportunity to make such comments to the City Council.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the City of Grand Island, Nebraska Business Improvement District # 8 is hereby authorized to apply for \$12,500 of Program Reuse Income funds for a 2012 Phase 1 Downtown Revitalization Grant from the Nebraska Department of Economic Development and the Mayor is hereby authorized and directed to execute such proceedings on behalf of the City of Grand Island for such grant programs.

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Ado	pted by	y the	City	Council	of the	City of	t Grand	Island,	Nebraska,	March	13,	201	12.
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	Jay Vavricek, Mayor	
Attest:		
RaNae Edwards, City Clerk		