



City of Grand Island

Tuesday, September 13, 2011

Council Session

Item E1

**Public Hearing on General Property and Parking District #2
(Ramp) Tax Request**

Staff Contact: Mary Lou Brown

Council Agenda Memo

From: Mary Lou Brown, Finance Director

Meeting: September 13, 2011

Subject: Public Hearing and Resolution Approving General Property, Parking District No. 2 (Ramp) and Community Redevelopment Authority Tax Request

Item #'s: E-1 & I-2

Presenter(s): Mary Lou Brown, Finance Director

Background

Nebraska State Statute 77-1601-02 requires that the City of Grand Island conduct a public hearing if the property tax request changes from one year to the next. Our general property tax request increased from \$6,527,730 for FY2010-2011 to \$7,970,431 for FY2011-2012, an increase of \$1,442,701. This increase is related to the increased valuation and the increase in the mill levy from .2725 for FY2010-2011 to .3241 for FY2011-2012.

The property tax request for Parking District No. 2, also known as the Parking Ramp (Fund 271), remained the same for FY2010-2011 and FY2011-2012. The property tax request for both fiscal years is \$8,000. The levy for Parking District No. 2 increased by 3% from .01899 to .019566; the district's valuation decreased 2.9%. This is the ninth consecutive year that the tax asking has been reduced or held the same for the Parking Ramp.

The property tax request for the Community Redevelopment Authority increased from \$425,000 for FY2010-2011 to \$639,405 for FY2011-2012. This increase is related to the increased valuation and the increase in mill levy from .017742 for FY2010-2011 to .026 for FY2011-2012. The general operating mill levy for FY2011-2012 will remain at .017742 and the additional .008258 levy request will be used to finance Lincoln Pool repairs.

Discussion

The City Council needs to pass a resolution by majority vote setting the property tax request for the general property tax at \$7,970,431; the Parking District No. 2 property tax

at \$8,000; and the Community Redevelopment Authority property tax at \$639,405. The property tax request was published in the Grand Island Independent on September 8, 2011. It is appropriate at this time to solicit public comment. The action is contained under Resolutions. This represents the final action to be taken on the FY2011-2012 Budget.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the General Property, Parking District No. 2 and CRA tax requests.
2. Modify the Budget and tax requests.

Recommendation

City Administration recommends that the Council approve the tax requests and levies as presented.

Sample Motion

Move to approve the FY2011-2012 General Property, Parking District No. 2 and Community Redevelopment Authority tax requests and levies, as presented in the related Resolution.

RESOLUTION 2011-214

WHEREAS, the Grand Island City Council has identified an interest in adjusting the current property tax mill levy; and

WHEREAS, the Grand Island City Council would like to provide direction for the adjustment for planning purposes; and

WHEREAS, based on the need for \$1,254,322 in incremental revenue; and

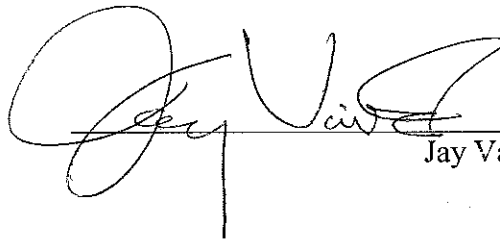
WHEREAS, a mill levy adjustment of .0516 would generate \$1,254,618; and

WHEREAS, the total City of Grand Island mill levy would increase from .2725 to .3241; and

WHEREAS, the final levy of the Municipality for the fiscal year 2011-2012 will be set when the Annual Single City Budget for fiscal year 2011-2012 is approved on September 13, 2011;

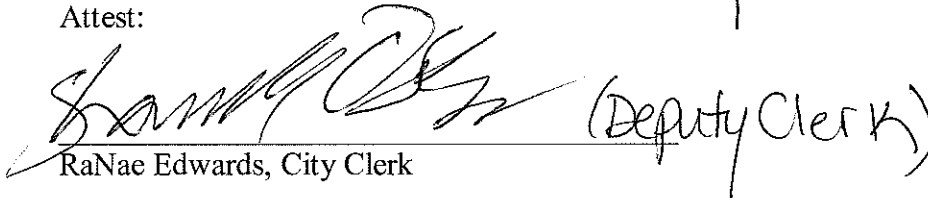
NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the mill levy for the City of Grand Island be assumed to increase from .2725 to .3241 for planning purposes.

Adopted by the City Council of the City of Grand Island, Nebraska on August 16, 2011.



Jay Vavricek, Mayor

Attest:



RaNae Edwards, City Clerk (Deputy Clerk)