



City of Grand Island

Tuesday, August 09, 2011

Council Session

Item G22

#2011-206 - Approving 2011-2012 Community Redevelopment Authority (CRA) Budget

This item relates to the aforementioned Public Hearing item E-7.

Staff Contact: Chad Nabity

RESOLUTION 2011-206

WHEREAS, the Grand Island Community Redevelopment Authority (CRA) has approved a budget request for the 2011-2012 fiscal year; and

WHEREAS, the CRA budget request includes sufficient funding to cover anticipated expenses for the CRA during the 2011-2012 fiscal year (\$431,384) and funding for the Lincoln Park Pool (\$200,787); and

WHEREAS, the Grand Island City Council will set the final levy at their meeting on or around September 13 after receiving final valuations from the Hall County Assessor, and

WHEREAS, the dollar amount requested by the CRA for the 2011-2012 fiscal year can be raised within the \$0.026 levy allowed by State Law,

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, THAT THE GRAND ISLAND COMMUNITY REDEVELOPMENT AUTHORITY BUDGET REQUEST OF \$632,171 IS HEREBY APPROVED AND THAT THE NECESSARY LEVY NOT TO EXCEED \$0.026 PER \$100 VAUATION SHALL BE INCLUDED IN THE 2011-2012 COMBINED CITY BUDGET.

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Adopted by the City Council of the City of Grand Island, Nebraska, August 9, 2011.

Jay Vavricek, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form ☐ _____
August 4, 2011 ☐ City Attorney