



# City of Grand Island

Tuesday, July 26, 2011

Council Session

## Item G12

**#2011-177 - Approving FY 2011-2012 Annual Budget for Business Improvement District #4, South Locust Street from Stolley Park Road to Fonner Park Road, and Setting Date for Board of Equalization**

Staff Contact: Mary Lou Brown

# Council Agenda Memo

**From:** Mary Lou Brown, City Administrator/Finance Director

**Meeting:** July 26, 2011

**Subject:** Approving FY 2011-2012 Annual Budget for Business Improvement District #4, South Locust Street from Stolley Park Road to Fonner Park Road, and Setting Date for Board of Equalization

**Item #'s:** G-12

**Presenter(s):** Mary Lou Brown, City Administrator/Finance Director

## Background

In July, 2002, the City Council adopted Ordinance #8751 creating Business Improvement District (BID) #4, South Locust Street from Stolley Park Road to Fonner Park Road. The ordinance established the purpose of the District, described the boundaries, and established that real property in the area would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. The BID #4 Board met and approved the 2011-2012 Budget which provides for special assessments in the amount of \$5.65 per front footage for a total of \$27,962 for the 4,949 front footage.

## Discussion

The majority of the appropriations in the proposed budget of \$38,100 are for the upkeep of sprinkler systems, maintenance of green spaces, and snow removal along their portion of the South Locust corridor. The appropriations for 2011-2012 also include a City fee of \$1,500 for accounting services. A copy of the proposed 2011-2012 budget is attached for review.

## Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Move to approve the 2011-2012 Budget for BID #4 and set the date for the Board of Equalization.
2. Modify the budget and/or reschedule the Board of Equalization.

### **Recommendation**

City Administration recommends that the Council approve the 2011-2012 Budget for BID #4 and set the date of September 13, 2011 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

### **Sample Motion**

Move to approve the 2011-2012 Budget for BID #4 and set the date of September 13, 2011 for the Board of Equalization.

**BUSINESS IMPROVEMENT BOARD #4  
FY 2011-2012 BUDGET**

	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2011</b>	<b>2012</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Projected</b>	<b>Budget</b>
<b>ASSESSMENT PER FRONT FOOTAGE</b>	\$3.50	\$3.50	\$4.50	\$5.00	\$5.30	\$5.65	\$5.65	\$5.65
Front Footage	4,949	4,949	4,949	4,949	4,949	4,949	4,949	4,949
<b>REVENUE</b> 94011413								
Account								
74140 Special Assessments	17,390	16,859	22,207	24,767	26,234	27,962	27,966	27,962
74787 Interest Revenue	-	-	12	98	50	-	-	-
74795 Other Revenue	-	-	-	107	-	-	-	-
<b>TOTAL REVENUE</b>	<b>17,390</b>	<b>16,859</b>	<b>22,219</b>	<b>24,972</b>	<b>26,283</b>	<b>27,962</b>	<b>27,966</b>	<b>27,962</b>
<b>APPROPRIATIONS</b>								
Account								
85213 Contract Services	13,432	12,447	15,320	21,545	22,970	21,500	22,250	23,000
85245 Printing & Binding Services	37	224	52	127	45	100	70	100
85249 Snow & Ice Removal	-	425	1,278	831	1,884	1,500	620	1,500
85305 Utility Services	3,730	2,972	3,038	4,836	2,682	4,500	5,200	5,000
85319 Repair & Maint - Land Improve	978	3,094	585	570	721	2,000	1,365	1,500
85413 Postage	67	56	115	132	116	250	120	250
85416 Advertising	-	-	-	-	-	-	-	-
85419 Legal Notices	260	240	303	323	277	500	290	500
85490 Other Expenditures	-	-	-	-	-	500	-	2,750
85505 Office Supplies	-	-	-	-	-	250	-	250
85560 Trees and Shrubs	-	2,160	-	-	-	-	-	2,250
85590 Other General Supplies	3,883	60	-	23	-	1,000	-	1,000
<b>TOTAL OPERATING EXPENSE</b>	<b>22,387</b>	<b>21,678</b>	<b>20,690</b>	<b>28,387</b>	<b>28,695</b>	<b>32,100</b>	<b>29,915</b>	<b>38,100</b>
<b>ANNUAL EXCESS/(LOSS)</b>	<b>(4,997)</b>	<b>(4,819)</b>	<b>1,530</b>	<b>(3,415)</b>	<b>(2,411)</b>	<b>(4,138)</b>	<b>(1,949)</b>	<b>(10,138)</b>
Beginning Cash Balance	27,921	22,924	18,105	19,635	16,220	13,809	13,809	11,860
Revenues	17,390	16,859	22,219	24,972	26,283	27,962	27,966	27,962
Expenditures	22,387	21,678	20,690	28,387	28,695	32,100	29,915	38,100
<b>Ending Cash Balance</b>	<b>22,924</b>	<b>18,105</b>	<b>19,635</b>	<b>16,220</b>	<b>13,809</b>	<b>9,670</b>	<b>11,860</b>	<b>1,721</b>

RESOLUTION 2011-177

WHEREAS, the City Council has considered the proposed budget of the Business Improvement District No. 4 for the fiscal year 2011-2012; and

WHEREAS, the City has received the assessed values of the individual properties within Business Improvement District No. 4 as shown in the office of the Hall County Assessor in effect on the first day of January, 2011;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for Business Improvement District No. 4 is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on September 13, 2011 at 7:00 p.m. in the City Council chambers of City Hall, 100 East First Street, Grand Island, Nebraska.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of Business Improvement District No. 4 by U.S. mail, postage prepaid.

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Adopted by the City Council of the City of Grand Island, Nebraska, July 26, 2011.

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Jay Vavricek, Mayor

Attest:

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RaNae Edwards, City Clerk

Approved as to Form	☐ _____
July 22, 2011	☐ City Attorney