



City of Grand Island

Tuesday, April 12, 2011

Council Session

Item G7

**#2011-81 - Approving Economic Development - Community
Development Block Grant Project for Purchasing Equipment**

This item relates to the aforementioned Public Hearing item E-2.

Staff Contact: Joni Kuzma

RESOLUTION 2011-81

WHEREAS, the City of Grand Island, Nebraska, is an eligible unit of a general local government authorized to receive Community Development Block Grant (CDBG) funds through the Nebraska Department of Economic Development; and

WHEREAS, the Nebraska Department of Economic Development is offering a CDBG Economic Development Grant for activities that meet the CDBG national objective of benefiting low-to-moderate income persons; and

WHEREAS, the City will apply for and administer a \$605,000 Economic Development Grant (\$600,000 project cost/\$5,000 general administration) for the Direct Financial Assistance to a For-Profit Business for purchasing equipment, and

WHEREAS, Case New Holland has committed matching funds of \$1,900,000 for a projected project cost of \$2,500,000; and

WHEREAS, this project will result in the hiring of 45 employees, 26 of which will be held by or offered to persons of Low-to-Moderate-Income, and

WHEREAS, the Nebraska Department of Economic Development presently requires a public hearing to accept comments and inform the public on the status of the proposed project and grant application; and

WHEREAS, the public hearing on April 12, 2011, offers the public opportunity to make such comments to the City Council.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the City of Grand Island, Nebraska is hereby authorized to apply for an Economic Development grant from the Nebraska Department of Economic Development for equipment purchase to facilitate job creation and the Mayor is hereby authorized and directed to execute such proceedings on behalf of the City of Grand Island for such grant programs.

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Adopted by the City Council of the City of Grand Island, Nebraska, April 12, 2011.

Jay Vavricek, Mayor

Attest:

Approved as to Form ☐ _____
April 7, 2011 ☐ City Attorney

RaNae Edwards, City Clerk