



City of Grand Island

Tuesday, October 26, 2010

Council Session

Item E2

**Public Hearing for a 2010 Economic Development - Community
Development Block Grant for Infrastructure**

Staff Contact: Joni Kuzma

Council Agenda Memo

From: Joni Kuzma, Community Development Administrator

Meeting: October 26, 2010

Subject: Approving Community Development Block Grant
Economic Development Grant Application for the Platte
Valley Industrial Park

Item #'s: E-2 & G-4

Presenter(s): Joni Kuzma, Community Development Administrator

Background

The City of Grand Island is eligible to apply for an Economic Development - Community Development Block Grant for infrastructure improvements at the Platte Valley Industrial Park East. The grant would fund City water and sanitary sewer installation to enhance the Industrial Park for further development.

Platte Valley Industrial Park is presently undeveloped. Since the entire development cost would be too much to expend at one time, the water and sewer project was given the highest priority for funding. The cost of providing the extension of City Water is \$1.2 million and City Sanitary Sewer is estimated at \$1 million for a total project cost of \$2.2 million.

A Community Development Block Grant has been prepared for \$935,000 to fund \$925,000 in activity costs and \$10,000 in General Administration. The Economic Development Corporation has applied for and been granted \$575,000 in LB-840 funds to assist in meeting those needs. The City of Grand Island would contribute \$700,000. A 1:1 match is required.

A public hearing is required 10 days prior to such hearing at a regularly scheduled Council meeting. A legal notice was published October 16, 2010 in the Grand Island Independent for a public hearing at the October 26, 2010 Council meeting.

Discussion

At this time the Council is requested to approve the Community Development Block Grant-Economic Development Grant application to fund water and sanitary sewer improvements at Platte Valley Industrial Park.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Move to approve the Community Development Block Grant-Economic Development Grant application
2. Refer the issue to a Committee
3. Postpone the issue to future date
4. Take no action on the issue

Recommendation

City Administration recommends that the Council approve the Community Development Block Grant-Economic Development Grant application.

Sample Motion

Move to approve the Community Development Block Grant-Economic Development Grant for infrastructure improvements at the Platte Valley Industrial Park and authorize the Mayor to sign all related documents.