



City of Grand Island

Tuesday, September 14, 2010

Council Session

Item E11

**Public Hearing on General Property, Parking District #2 (Ramp)
and Community Redevelopment Authority Tax Request**

Staff Contact: Mary Lou Brown

Council Agenda Memo

From: Mary Lou Brown, Finance Director

Meeting: September 14, 2010

Subject: Public Hearing and Resolution Approving General Property, Parking District No. 2 (Ramp) and Community Redevelopment Authority Tax Request

Item #'s: E-11 & I-2

Presenter(s): Mary Lou Brown, Finance Director

Background

Nebraska State Statute 77-1601-02 requires that the City of Grand Island conduct a public hearing if the property tax request changes from one year to the next. Our general property tax request increased from \$6,406,867 for FY2009-2010 to \$6,527,730 for FY2010-2011, an increase of \$120,863. This increase is solely related to the increased valuation.

The property tax request for Parking District No. 2, also known as the Parking Ramp (Fund 271), remained the same for FY2009-2010 and FY2010-2011. The property tax request for both fiscal years is \$8,000. The levy for Parking District No. 2 increased by 6.9% from .022105 to .023629; the district's valuation decreased 6.5%. This is the eighth consecutive year that the tax asking has been reduced or held the same for the Parking Ramp.

The property tax request for the Community Redevelopment Authority remained the same for FY2009-2010 and FY2010-2011 at \$425,000. This represents a decrease in the CRA's levy of 1.8% and a 1.9% increase in valuation.

Discussion

The City Council needs to pass a resolution by majority vote setting the property tax request for the general property tax at \$6,527,730; the Parking District No. 2 property tax at \$8,000; and the Community Redevelopment Authority property tax at \$425,000. The property tax request was published in the Grand Island Independent on September 6, 2010. It is appropriate at this time to solicit public comment. The action is contained

under Resolutions. This represents the final action to be taken on the FY2010-2011 Budget.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the General Property, Parking District No. 2 and CRA tax requests.
2. Modify the Budget and tax requests.

Recommendation

City Administration recommends that the Council approve the tax requests and levies as presented.

Sample Motion

Move to approve the FY2010-2011 General Property, Parking District No. 2 and Community Redevelopment Authority tax requests and levies, as presented in the related Resolution.