



City of Grand Island

Tuesday, July 27, 2010

Council Session

Item G23

#2010-206 - Approving FY 2010-2011 Annual Budget for Business Improvement District #8, Downtown, and Setting Date for Board of Equalization

Staff Contact: Mary Lou Brown

Council Agenda Memo

From: Mary Lou Brown, Finance Director

Meeting: July 27, 2010

Subject: Approving FY 2010-2011 Annual Budget for Business Improvement District #8, Downtown, and Setting Date for Board of Equalization

Item #'s: G-23

Presenter(s): Mary Lou Brown, Finance Director

Background

On August 26, 2009, the City Council adopted Ordinance #9180 creating Business Improvement District (BID) #8, Downtown. The creating ordinance established the purpose of the District, described the boundaries, and established that real property in the area would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On July 15, 2010, the BID #8 Board met and approved the 2010-2011 budget which provides for special assessments in the amount of \$90,000.

Discussion

In this district, assessments are paid by property owners based on the valuation of land and real property in the district as of January 1 of the current year. No personal property is figured into the assessment. Owners are billed for the assessment on October 1 of each fiscal year. The total taxable value for the district as of January 1, 2010 was \$31,803,264 which for budgeted assessments of \$90,000 gives a levy of .282990 per \$100 of real property. Downtown Beautification, Retention and Recruitment, and Maintenance are the areas of proposed work to be performed by the BID. A copy of the proposed 2010-2011 budget is attached for review.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the 2010-2011 Budget for BID #8 and set the date for the Board of Equalization.
2. Modify the budget and/or reschedule the Board of Equalization.

Recommendation

City Administration recommends that the Council approve the 2010-2011 Budget for BID #8 and set the date of September 14, 2010 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

Sample Motion

Move to approve the 2010-2011 Budget for BID #8 and set the date of September 14, 2010 for the Board of Equalization.

(# DIB PIO)

APPROPRIATIONS

Account	49,390	38,883	41,500	40,000	45,000	48,000	50,000	221,883
85213 Contract Services	49,390	38,883	41,500	40,000	45,000	48,000	50,000	221,883
85245 Printing & Binding Service	3,759	1,815	4,000	2,200	4,000	4,000	4,000	16,015
85249 Snow & Ice Removal	-	450	500	450	500	500	442	2,342
85290 Other Professional Service	6,707	7,164	2,500	6,600	4,500	5,000	6,000	29,264
85305 Utility Services	1,178	805	1,700	1,200	1,900	2,000	2,100	8,005
85325 Repairs & Maint.	-	-	-	-	-	-	-	-
85413 Postage	1,060	1,272	1,200	1,100	1,400	1,500	1,600	6,872
85416 Advertising	13,455	8,753	20,500	12,000	16,000	16,000	16,000	68,753
85419 Legal Notices	1,028	1,587	2,000	1,900	2,000	2,000	2,000	9,487
85422 Dues & Subscriptions	10	-	-	-	-	-	-	-
85428 Travel & Training	348	412	500	500	500	500	500	2,412
85490 Other Expenditures	219	5,074	26,750	5,500	32,724	38,399	39,766	121,463
85505 Office Supplies	220	106	600	250	600	600	600	2,156
85560 Trees & Shrubs	-	11,023	3,000	11,000	1,000	1,000	1,000	25,023
85590 Other General Supplies	223	96	750	250	750	750	750	2,596
85608 Land Improvements	-	-	32,000	2,000	25,000	15,000	16,427	58,427
TOTAL OPERATING EXPENSES	77,597	77,440	137,500	84,950	135,874	135,249	141,185	574,698
ANNUAL EXCESS/(LOSS)	8,761	10,440	(5,620)	8,225	4,037	8,859	(27,023)	

RESOLUTION 2010-206

WHEREAS, the City Council has considered the proposed budget of the Business Improvement District No. 8 for the fiscal year 2010-2011; and

WHEREAS, the City has received the assessed values of the individual properties within Business Improvement District No. 8 as shown in the office of the Hall County Assessor in effect on the first day of January, 2010;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for Business Improvement District No. 8 is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on September 14, 2010 at 7:00 p.m. in the City Council chambers of City Hall, 100 East First Street, Grand Island, Nebraska.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of Business Improvement District No. 8 by U.S. mail, postage prepaid.

- - -

Adopted by the City Council of the City of Grand Island, Nebraska, July 27, 2010.

Margaret Hornady, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form	☐ _____
July 23, 2010	☐ City Attorney