



# City of Grand Island

Tuesday, July 27, 2010

Council Session

## Item G21

**#2010-204 - Approving FY 2010-2011 Annual Budget for Business Improvement District #6, Second Street, and Setting Date for Board of Equalization**

Staff Contact: Mary Lou Brown

# **Council Agenda Memo**

**From:** Mary Lou Brown, Finance Director

**Meeting:** July 27, 2010

**Subject:** Approving FY 2010-2011 Annual Budget for Business Improvement District #6, Second Street, and Setting Date for Board of Equalization

**Item #'s:** G-21

**Presenter(s):** Mary Lou Brown, Finance Director

## **Background**

On September 9, 2008, the City Council adopted Ordinance #9186 creating Business Improvement District (BID) #6, Second Street. The creating ordinance established the purpose of the District, described the boundaries, and established that real property in the area that would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On July 1, 2010, the BID #6 Board met and approved the 2010-2011 Budget which provides for special assessments in the amount of \$4.50 per front footage for a total of \$32,148 for the 7,144 front footage.

## **Discussion**

The majority of the proposed appropriation budget of \$35,400 is to be used for the maintenance of frontage areas along the Second Street portion of their district. A copy of the proposed 2010-2011 budget is attached for review.

## **Alternatives**

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the 2010-2011 Budget for BID #6 and set the date for the Board of Equalization.
2. Modify the budget and/or reschedule the Board of Equalization.

## **Recommendation**

City Administration recommends that the Council approve the 2010-2011 Budget for BID #6 and set the date of September 14, 2010 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

## **Sample Motion**

Move to approve the 2010-2011 Budget for BID #6 and set the date of September 14, 2010 for the Board of Equalization.

**BUISNESS IMPROVEMENT DISTRICT #6 - SECOND STREET  
FY 2010-2011 BUDGET**

	<b>2010-2011 Budget</b>
<b>Front Footage</b>	<b>7,144</b>
<b>Levy (Per Foot)</b>	<b>\$4.50</b>
 <b>REVENUE</b>	
<hr/>	
Account	
74140 Special Asessments	32,148
74795 Other Revenue	1,000
<b>TOTAL REVENUE</b>	<b>33,148</b>
 <b>APPROPRIATIONS</b>	
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Account	
85213 Contract Services	15,000
85241 Computer Services	
85245 Printing & Binding Services	300
85249 Snow & Ice Removal	-
85290 Other Professional Services	1,500
85305 Utility Services	2,100
85390 Other Property Services	-
85413 Postage	250
85416 Advertising	1,500
85419 Legal Notices	1,000
85422 Dues & Subscriptions	
85428 Travel & Training	
85490 Other Expenditures	2,500
85505 Office Supplies	250
85560 Trees & Shrubs	2,500
85590 Other General Supplies	500
85608 Land Improvements	8,000
<b>TOTAL OPERATING EXPENSE</b>	<b>35,400</b>
 <b>ANNUAL EXCESS/(LOSS)</b>	 <b>(2,252)</b>

RESOLUTION 2010-204

WHEREAS, the City Council has considered the proposed budget of the Business Improvement District No. 6 for the fiscal year 2010-2011; and

WHEREAS, the City has received the assessed values of the individual properties within Business Improvement District No. 6 as shown in the office of the Hall County Assessor in effect on the first day of January, 2010;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for Business Improvement District No. 6 is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on September 14, 2010 at 7:00 p.m. in the City Council chambers of City Hall, 100 East First Street, Grand Island, Nebraska.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of Business Improvement District No. 6 by U.S. mail, postage prepaid.

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Adopted by the City Council of the City of Grand Island, Nebraska, July 27, 2010

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Margaret Hornady, Mayor

Attest:

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RaNae Edwards, City Clerk

Approved as to Form	☐ _____
July 23, 2010	☐ City Attorney