



City of Grand Island

Tuesday, July 27, 2010

Council Session

Item G20

#2010-203 - Approving FY 2010-2011 Annual Budget for Business Improvement District #4, South Locust Street from Stolley Park Road to Fonner Park Road, and Setting Date for Board of Equalization

Staff Contact: Mary Lou Brown

Council Agenda Memo

From: Mary Lou Brown, Finance Director

Meeting: July 27, 2010

Subject: Approving FY 2010-2011 Annual Budget for Business Improvement District #4, South Locust Street from Stolley Park Road to Fonner Park Road, and Setting Date for Board of Equalization

Item #'s: G-20

Presenter(s): Mary Lou Brown, Finance Director

Background

In July, 2002, the City Council adopted Ordinance #8751 creating Business Improvement District (BID) #4, South Locust Street from Stolley Park Road to Fonner Park Road. The ordinance established the purpose of the District, described the boundaries, and established that real property in the area would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On July 14, 2010, the BID #4 Board met and approved the 2010-2011 Budget which provides for special assessments in the amount of \$5.65 per front footage for a total of \$27,962 for the 4,949 front footage.

Discussion

The majority of the appropriations in the proposed budget of \$32,100 are for the upkeep of sprinkler systems, maintenance of green spaces, and snow removal along their portion of the South Locust corridor. The appropriations for 2010-2011 also include a City fee of \$1,500 for accounting services. A copy of the proposed 2010-2011 budget is attached for review.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Move to approve the 2010-2011 Budget for BID #4 and set the date for the Board of Equalization.
2. Modify the budget and/or reschedule the Board of Equalization.

Recommendation

City Administration recommends that the Council approve the 2010-2011 Budget for BID #4 and set the date of September 14, 2010 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

Sample Motion

Move to approve the 2010-2011 Budget for BID #4 and set the date of September 14, 2010 for the Board of Equalization.

Business Improvement District #4

2010-2011

	Fiscal year beginning			
	2008	2009	2010	2011
Total front footage	4,949	4,949	4,949	
Assessment rate/front foot	5	5.3	5.65	
BID #4 Revenue	24,745.00	26,229.70	27,961.85	
Support staff - C of C	2,000	2,000	2,000	
Support - City	1,500	1,500	1,500	
Support - landscaping	10,000	18,000	18,500	
Snow and ice removal	0	1,500	1,500	
Printing and binding	250	100	100	
Banners	0			
Utilities	4,500	4,500	5,000	
Tree & Shrub Replacement				
Benches				
Trash containers				
Signage				
Repair & maint irrig	2,000	2,000	1,000	
Land Improvements				
Postage	250	250	250	
Legal Notices	500	500	500	
Advertising	1,000	0	0	
Mulch/rock				
Other expenditures	500	500	500	
Office supplies	500	250	250	
Other general supplies	5,000	1,000	1,000	
Total Expenditures	28,000	32,100	32,100	
Variance	(3,255)	(5,870)	(4,138)	

RESOLUTION 2010-203

WHEREAS, the City Council has considered the proposed budget of the Business Improvement District No. 4 for the fiscal year 2010-2011; and

WHEREAS, the City has received the assessed values of the individual properties within Business Improvement District No. 4 as shown in the office of the Hall County Assessor in effect on the first day of January, 2010;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for Business Improvement District No. 4 is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on September 14, 2010 at 7:00 p.m. in the City Council chambers of City Hall, 100 East First Street, Grand Island, Nebraska.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of Business Improvement District No. 4 by U.S. mail, postage prepaid.

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Adopted by the City Council of the City of Grand Island, Nebraska, July 27, 2010.

Margaret Hornady, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form	☐ _____
July 23, 2010	☐ City Attorney