



City of Grand Island

Tuesday, June 22, 2010

Council Session

Item E2

**Public Hearing on Acquisition of Real Estate Located at the
Southeast Corner of First Street and Sycamore Street**

Staff Contact: Chad Nabity

Council Agenda Memo

From: Chad Nabity, AICP

Meeting: June 22, 2010

Subject: Acquisition of Property – South First Street East of Sycamore Street – Community Redevelopment Authority

Item #'s: E-2, F-1 & G-3

Presenter(s): Chad Nabity, CRA Director

Background

Nebraska State Law requires that acquisition of property must be approved by City Council. The Grand Island Community Redevelopment Authority has purchased and demolished structures on property locate in close proximity to the Grand Island City Hall. It would be in the best long term interests of the City to maintain ownership of that property. The CRA has declared the property surplus and has sought development proposals on the property but has received none. A map of both the CRA property and the City property is attached.

Discussion

The City owns property adjacent to the old Fire Station 1 that is in Redevelopment Area 1. This property could be swapped for the properties near City Hall owned by the CRA. The CRA is currently paying to have the property near City Hall maintained and the City is responsible for maintenance of the property near the old fire station. City Hall staff could maintain the property across the street from City Hall and the CRA could seek redevelopment proposals on the old fire station property.

This proposed swap would trade 2 lots owned by the City and declared surplus south of Koenig Street and fronting onto Pine Street for almost 3 lots south of First Street and east of Sycamore owned by the Community Redevelopment Authority. Council also has an ordinance to consider that would authorize the trade of these properties.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Make a motion to approve
2. Refer the issue to a Committee

3. Postpone the issue to future date
4. Take no action on the issue

Recommendation

City Administration recommends that the Council approve resolution for the acquisition of the property.

Sample Motion

Move to approve acquisition of the property.



City Property

Koenig St E

Pine St S

Charles St E

LOCATION MAP

N

Pine St S



LOCATION MAP