



City of Grand Island

Tuesday, April 27, 2010

Council Session

Item G1

**Receipt of Official Documents - Pawnbroker's Official Bonds for
G.I. Loan Shop and Wayne's Pawn Shop**

Staff Contact: RaNae Edwards

Council Agenda Memo

From: RaNae Edwards, City Clerk
Meeting: April 27, 2010
Subject: Approving Renewal of Pawnbroker Official Bond
Item #'s: G-1
Presenter(s): RaNae Edwards, City Clerk

Background

Chapter 25 of the Grand Island City Code requires that all persons who shall engage in the business of pawnbroker are required to make application to the Mayor and City Council. Along with the application and fee, a bond is required which is to be approved by the Mayor and City Council. Each license expires on April 30th of each year and must be renewed prior to that date.

Discussion

G.I. Loan Shop, 1004 West Second Street and Wayne's Pawn Shop, 203 West Third Street have submitted their application, fee, and bond for renewal of their pawnbroker's license. (See attached)

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Move to approve the renewals
2. Refer the issue to a Committee
3. Postpone the issue to future date
4. Take no action on the issue

Recommendation

City Administration recommends that the Council approve the application and bond for renewal of pawnbroker's license.

Sample Motion

Move to approve the renewal applications and bonds for G.I. Loan Shop and Wayne's Pawn Shop.



Pawnbroker's License Application

Business Owner Name: Darbo R Bearby
Business Owner Address: 1810 Hwy 58 Dannebrog Ne 68831
Business Manager Name: Patricia Bearby
Business Manager Address: 1810 Hwy 58 Dannebrog Ne 68831
Business Street Address: 1004 W 2nd Grand Island

Location of storage of goods if kept at location other than business location:

—
List all criminal convictions (except minor traffic infractions) of owner, manager, or all officers and shareholders (if applicant if a corporation):

Offense	Location of Court	Conviction Date
—	—	—
—	—	—
—	—	—

If additional space is required, continue on back of the application.

Additional Documents Required:

1. All applicants must include bond to the City of Grand Island in the sum of \$5,000 with the application.
2. All corporate applicants must attach a copy of Articles of Incorporation and list of officers/shareholders.

All licenses expire on April 30th of each year. The City of Grand Island requires payment of an occupation tax in the amount of \$75.00 when the license is issued as well as a license fee in the amount of \$75.00.

All licenses are subject to approval and issuance by the City Council. Be sure you are familiar with the City Code and State Statutes pertaining to pawnbrokers.



Old Republic Surety Company
PO Box 1635
Milwaukee, WI 53201-1635

www.orsurety.com

NEW BUSINESS

Execution Report - Principal's Copy
03/25/2010

PRINCIPAL

Darlo R Beazley
dba G.I. Loan Shop
1004 W 2nd

Grand Island, NE 68801

OBLIGEE

City of Grand Island
2nd & Pine

Grand Island, NE 68801

BOND NUMBER: RLI0557589

BOND AMOUNT: 5,000.00

BOND DESCRIPTION:

pawnbroker

EFFECTIVE DATE: 05/01/2010

EXPIRATION DATE: 05/01/2011

PREMIUM DUE: 100.00

FEES: 0.00

TOTAL PREMIUM DUE: 100.00

AGENCY 0407749

GARY THOMPSON AGENCY, INC.
2838 OLD FAIR RD.
P O BOX 759
GRAND ISLAND, NE 68803

REMARKS

None



OLD REPUBLIC SURETY COMPANY
P O BOX 1976
DES MOINES, IA 50305

CONTINUATION CERTIFICATE

BOND NUMBER	BOND DESCRIPTION	BOND AMOUNT	EFFECTIVE DATE	EXPIRATION DATE
RLI- 557589	PAWNBROKER	5,000	5/01/2010	5/01/2011

PRINCIPAL

BEAZLEY, DARLO R.
G.I. LOAN SHOP
1004 W 2ND
GRAND ISLAND, NE 68801

OBLIGEE

CITY OF GRAND ISLAND
2ND & PINE
GRAND ISLAND, NE 68801

ORIGINAL FOR BOND RENEWAL

THIS BOND CONTINUES IN FORCE TO THE ABOVE EXPIRATION DATE CONDITIONED AND PROVIDED THAT THE LOSSES OR RECOVERIES ON IT AND ANY AND ALL ENDORSEMENTS SHALL NEVER EXCEED THE PENALTY SET FORTH IN THE BOND AND WHETHER THE LOSSES OR RECOVERIES ARE WITHIN THE FIRST AND/OR SUBSEQUENT OR WITHIN ANY EXTENSION OR RENEWAL PERIOD, PRESENT, PAST OR FUTURE. ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

SIGNED AND DATED THIS FIFTEENTH DAY OF APRIL, 2010

40-7749
GARY THOMPSON AGENCY, INC.
2838 OLD FAIR RD.
P O BOX 759
GRAND ISLAND, NE 68802

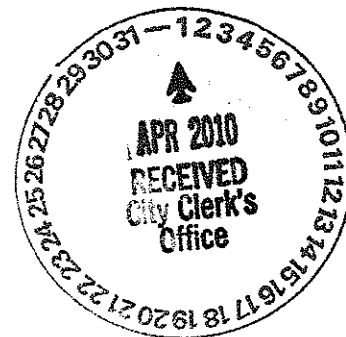


OLD REPUBLIC SURETY COMPANY
SURETY

By Kathryn R. Pearson

GRSC 2204 (8/94)

RECOVERIES WITHIN THE FIRST AND/OR SUBSEQUENT OR WITHIN ANY EXTENSION OR RENEWAL PERIOD, PRESENT, PAST OR FUTURE. ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.



Pawnbroker's License Application

Business Owner Name: Larry May / Arthur May

Business Owner Address: 513 E. Dept. Pennelway N. 2208 N. Park Grand Island.

Business Manager Name: _____

Business Manager Address: _____

Business Street Address: 203 West 3rd Grand Island N.

Location of storage of goods if kept at location other than business location:

List all criminal convictions (except minor traffic infractions) of owner, manager, or all officers and shareholders (if applicant is a corporation):

Offense	Location of Court	Conviction Date
_____	_____	_____
_____	_____	_____
_____	_____	_____

If additional space is required, continue on back of the application.

Additional Documents Required:

1. All applicants must include bond to the City of Grand Island in the sum of \$5,000 with the application.
2. All corporate applicants must attach a copy of Articles of Incorporation and list of officers/shareholders.

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All licenses are subject to approval and issuance by the City Council. Be sure you are familiar with the City Code and State Statutes pertaining to pawnbrokers.



RLI Surety
A Division of RLI Insurance Company
P.O. Box 3967 Peoria, IL 61612-3967
Phone: 309-692-1000 Fax: 309-692-8637

CONTINUATION CERTIFICATE

RLI Insurance Company/RLI Indemnity Company hereby continues in force Bond No. LSM0089532 briefly described as Pawn Broker bound unto the City Of Grand Island on behalf of Wayne's Inc

Location Name & Address:

Wayne's Inc

203 W 3rd Street

Grand Island, NE 68801

Bill To Name & Address: (If different)

in the sum of \$ 5,000.00 Dollars, for the term beginning December 19, 2009 and ending December 19, 2010 subject to all the covenants and conditions of the original bond referred to above.

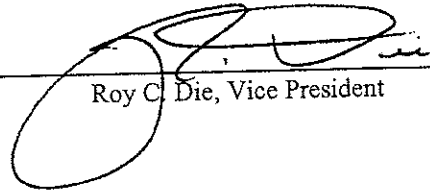
This Continuation Certificate is executed upon the express condition that the Undersigned company's liability under said bond and under this and all Continuation Certificates issued in connection therewith shall not be cumulative and shall not in any event exceed the amount of said bond as hereinbefore set forth.

Dated this 21st day of September, 2009.



RLI Insurance Company/RLI Indemnity Company

By


Roy C. Die, Vice President

THIS "Continuation Certificate" MUST BE FILED WITH THE ABOVE OBLIGEE.

H 10/6/09
10-14-09