

City of Grand Island

Tuesday, September 8, 2015 Council Session

Item I-2

#2015-249 - Consideration of Approving General Property,
Downtown Improvement Parking District #2 (Ramp) and
Community Redevelopment Authority (CRA) Tax Request for FY
2016

This item relates of the aforementioned Public Hearing item E-4.

Staff Contact: William Clingman, Interim Finance Director

RESOLUTION 2015-249

WHEREAS, Nebraska Revised Statute Section 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the City passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the City that the property tax request for the current year be a different amount than the property tax request for the prior year; and

WHEREAS, the final levy of the Municipality for the fiscal year 2015-2016 for all general municipal purposes is set at .3241 per one hundred dollars of actual valuation; and

WHEREAS, the final levy of the Municipality for the fiscal year 2015-2016 for Downtown Improvement Parking District No. 2 is set at .017359 per one hundred dollars of actual valuation; and

WHEREAS, the final levy of the Municipality for the fiscal year 2015-2016 for the Community Redevelopment Authority is set at .026 per one hundred dollars of actual valuation.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

- 1. The amount to be raised by taxation for all general municipal purposes for the fiscal year commencing on October 1, 2015 in the amount of \$9,177,422.25 shall be levied upon all the taxable property in the City of Grand Island and based on a current assessed valuation of \$2,831,663,760; and
- 2. The amount to be raised by taxation for Downtown Improvement Parking District No. 2 for the fiscal year commencing October 1, 2015 in the amount of \$8,000 shall be levied upon all the taxable property within the Downtown Improvement Parking District No. 2 and based on a current assessed valuation of \$46,086,813; and
- 3. The amount to be raised by taxation for the Community Redevelopment Authority for the fiscal year commencing October 1, 2015 in the amount of \$736,232.58 shall be levied upon the taxable property in the City of Grand Island and based on a current assessed valuation of \$2,831,663,760.

Approved as to Form
September 4, 2015
City Attorney

Adopted by the City Council of the City of Grand Island, Nebraska on September 8, 2015.

Jeremy L. Jensen, Mayor

Attest:

RaNae Edwards, City Clerk