



City of Grand Island

Tuesday, July 28, 2015

Council Session

Item I-5

#2015-202 - Consideration of Approving FY 2015-2016 Annual Budget for the South Locust Business Improvement District 2013 from Stolley Park Road to Highway 34, and setting Date for Board of Equalization

Staff Contact: William Clingman, Interim Finance Director

Council Agenda Memo

From: William Clingman, Interim Finance Director

Meeting: July 28, 2015

Subject: Approving FY 2015-2016 Annual Budget for the South Locust Business Improvement District 2013 from Stolley Park Road to Highway 34, and setting Date for Board of Equalization

Presenter(s): William Clingman, Interim Finance Director

Background

On August 13, 2013 the City Council adopted Ordinance #9438 creating the South Locust Business Improvement District (BID) 2013, South Locust Street from Stolley Park Road to Highway 34. The creating ordinance establishes the purpose of the District, describes the boundaries, and establishes that real property in the area would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On July 22, 2015 the South Locust BID 2013 Board met and approved the 2015-2016 Budget which provides for special assessments in the amount of \$7.25 per front footage for a total of \$71,152 for the 9,814 front footage.

Discussion

The majority of the proposed appropriations budget of \$84,650 is to be used for the maintenance of frontage areas along the South Locust Street portion of their district. The appropriations for 2015-2016 also include a City fee of \$1,800 for accounting services. A copy of the proposed 2015-2016 budget is attached for review.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the 2015-2016 Budget for the South Locust BID 2013 and set the date for the Board of Equalization.
2. Modify the budget and/or reschedule the Board of Equalization.

Recommendation

City Administration recommends that the Council approve the 2015-2016 Budget for the South Locust BID 2013 and set the date of September 8, 2015 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

Sample Motion

Move to approve the 2015-2016 Budget for the South Locust BID 2013 and set the date of September 8, 2015 for the Board of Equalization.

South Locust BID
 Created for 3 years through 09/30/2016
 Budgeted Revenue Thru 09/30/2016

	2015	2015	2016
	Budget	Projected	Budget
Front Footage	9,814		9,814
	\$7.15		\$7.25
Budgeted Revenue	\$ 70,170	\$ 68,000	\$ 71,152
REVENUE	94011412		
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Account			
Planned Carry Over			\$13,500
74140 Special Aseessments	\$70,170		\$71,152
74787 Interest Revenue	\$0		\$0
74795 Other Revenue	\$0		\$0
TOTAL REVENUE	\$70,170	\$68,000	\$84,652
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APPROPRIATIONS			
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Account			
85213 Contract Services	\$37,000	\$37,000	\$38,000
85245 Printing & Binding Services			
85249 Snow & Ice Removal	\$2,000	\$4,150	\$2,000
85290 Other Professional & Tech.			
85305 Utility Services	\$7,000	\$5,000	\$7,000
85319 Repair & Maint - Land Improv	\$18,680	\$8,000	\$30,150
85325 Repair & Maint - M & E			
85390 Other Property Services			
85413 Postage	\$250	\$250	\$250
85416 Advertising			
85419 Legal Notices	\$750	\$100	\$750
85490 Other Expenditures	\$1,500	\$0	\$1,000
85505 Office Supplies			
85560 Trees & Shrubs	\$2,000	\$0	\$4,000
85590 Other General Supplies			
85608 Land Improvements	\$1,500	\$0	\$1,500
TOTAL OPERATING EXPENSE	\$70,680	\$54,500	\$84,650
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ANNUAL EXCESS/(LOSS)	(510)		2

RESOLUTION 2015-202

WHEREAS, the City Council has considered the proposed budget of the South Locust Business Improvement District 2013 for the fiscal year 2015-2016; and

WHEREAS, the City has received the assessed values of the individual properties within the South Locust Business Improvement District 2013 as shown in the office of the Hall County Assessor in effect on the first day of January, 2015.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for South Locust Business Improvement District 2013 is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on September 8, 2015 at 7:00 p.m. in the City Council chambers of City Hall 100 East First Street, Grand Island NE.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of South Locust Business Improvement District 2013 by U.S. Mail, postage prepaid.

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Adopted by the City Council of the City of Grand Island, Nebraska, July 28, 2015.

Jeremy L. Jensen, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form	☐ _____
July 24, 2015	☐ City Attorney