



# City of Grand Island

Tuesday, July 28, 2015

Council Session

## Item I-4

**#2015-201 - Consideration of Approving FY 2015-2016 Annual Budget for Fonner Park Business Improvement District from Stolley Park Road to Fonner Park Road, and setting Date for Board of Equalization**

Staff Contact: William Clingman, Interim Finance Director

# Council Agenda Memo

**From:** William Clingman, Interim Finance Director

**Meeting:** July 28, 2015

**Subject:** Approving FY 2015-2016 Annual Budget for Fonner Park Business Improvement District from Stolley Park Road to Fonner Park Road, and setting Date for Board of Equalization

**Presenter(s):** William Clingman, Interim Finance Director

## Background

On August 13, 2013 the City Council adopted Ordinance #9437 creating Fonner Park Business Improvement District (BID) 2013 from Stolley Park Road to Fonner Park Road. The ordinance established the purpose of the District, described the boundaries, and established that real property in the area would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On July 23, 2015 the Fonner Park BID 2013 Board met and approved the 2015-2016 Budget which provides for special assessments in the amount of \$8.00 per front footage for a total of \$39,592 for the 4,949 front footage.

## Discussion

The majority of the appropriations in the proposed budget of \$59,725 are for the upkeep of sprinkler systems, maintenance of green spaces, and snow removal along their portion of the South Locust corridor. The appropriations for 2015-2016 also include a City fee of \$1,200 for accounting services. A copy of the proposed 2015-2016 budget is attached for review.

## Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Move to approve the 2015-2016 Budget for Fonner Park BID 2013 and set the date for the Board of Equalization.
2. Modify the budget and/or reschedule the Board of Equalization.

## **Recommendation**

City Administration recommends that the Council approve the 2015-2016 Budget for the Fonner Park BID 2013 and set the date of September 8, 2015 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

## **Sample Motion**

Move to approve the 2015-2016 Budget for the Fonner Park BID 2013 and set the date of September 8, 2015 for the Board of Equalization.

Fonner Park BID

Budgeted Revenue through 09/30/2016

	<b>2015</b>	<b>2016</b>
	<b>Budget</b>	<b>Budget</b>
<b>ASSESSMENT PER FRONT FOOTAGE</b>	\$8.00	\$8.00
Front Footage	4,949	4,949
	\$39,592	\$39,592
<b>REVENUE</b> <span style="float: right;">94011413</span>		
Account		
Planned Carry Over from 2014/2015		\$20,000
74140 Special Asessments	39,592	\$39,592
74787 Interest Revenue		
74795 Other Revenue	642	\$134
<b>TOTAL REVENUE</b>	<b>40,234</b>	<b>\$59,726</b>
<b>APPROPRIATIONS</b>		
Account		
85213 Contract Services	28,000	29,000
85245 Printing & Binding Services	100	100
85249 Snow & Ice Removal	1,500	2,500
85305 Utility Services	5,000	5,000
85319 Repair & Maint - Land Improve.	2,000	15,000
85413 Postage	250	250
85416 Advertising		
85419 Legal Notices	500	500
85490 Other Expenditures	1,750	1,675
85505 Office Supplies	100	100
85560 Trees and Shrubs	900	5,500
85590 Other General Supplies		100
<b>TOTAL OPERATING EXPENSE</b>	<b>40,100</b>	<b>59,725</b>
<b>ANNUAL EXCESS/(LOSS)</b>	<b>134</b>	<b>1</b>

RESOLUTION 2015-201

WHEREAS, the City Council has considered the proposed budget of the Fonner Park Business Improvement District 2013 for the fiscal year 2015-2016; and

WHEREAS, the City has received the assessed values of the individual properties within Fonner Park Business Improvement District 2013 as shown in the office of the Hall County Assessor in effect on the first day of January, 2015.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for Fonner Park Business Improvement District 2013 is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on September 8, 2015 at 7:00 p.m. in the City Council chambers of City Hall 100 East First Street, Grand Island NE.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Fonner Park Business Improvement District 2013.
5. Notice of hearing shall be mailed to all property owners of the Fonner Park Business Improvement District 2013 by U.S. Mail, postage prepaid.

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Adopted by the City Council of the City of Grand Island, Nebraska, July 28, 2015.

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Jeremy L. Jensen, Mayor

Attest:

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RaNae Edwards, City Clerk

Approved as to Form	☐ _____
July 24, 2015	☐ City Attorney