



City of Grand Island

Tuesday, July 28, 2015

Council Session

Item I-3

#2015-200 - Consideration of Approving FY 2015-2016 Annual Budget for Downtown Business Improvement District 2013 and setting Date for Board of Equalization

Staff Contact: William Clingman, Interim Finance Director

Council Agenda Memo

From: William Clingman, Interim Finance Director

Meeting: July 28, 2015

Subject: Approving FY 2015-2016 Annual Budget for Downtown Business Improvement District 2013 and setting Date for Board of Equalization

Presenter(s): William Clingman, Interim Finance Director

Background

On August 13, 2013, the City Council adopted Ordinance #9435 creating Downtown Business Improvement District 2013. The creating ordinance established the purpose of the District, described the boundaries, and established that real property in the area would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On July 2, 2015 the Downtown BID Board met and approved the 2015-2016 budget which provides for special assessments in the amount of \$95,481.

Discussion

In this district, assessments are paid by property owners based on the valuation of land and real property in the district as of January 1 of the current year. No personal property is figured into the assessment. Owners are billed for the assessment on October 1 of each fiscal year. The total taxable value for the district as of January 1, 2014 was \$31,564,935 which for budgeted assessments of \$95,481 gives a levy of .302491 per \$100 of real property. Downtown Beautification, Retention and Recruitment, and Maintenance are the areas of proposed work to be performed by the BID. The appropriations for 2015-2016 also include a City fee of \$4,600 for accounting services. A copy of the proposed 2015-2016 budget is attached for review.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the 2015-2016 Budget for the Downtown BID 2013 and set the date for the Board of Equalization.
2. Modify the budget and/or reschedule the Board of Equalization.

Recommendation

City Administration recommends that the Council approve the 2015-2016 Budget for the Downtown BID 2013 and set the date of September 8, 2015 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

Sample Motion

Move to approve the 2015-2016 Budget for the Downtown BID 2013 and set the date of September 8, 2015 for the Board of Equalization.

**Downtown BID
FY 2013-2018**

		2012	2013	2014	2015	2015	2016
		Actuals	Actuals	Actuals	Budget	Projected	Budget
REVENUE	94011414						
Account							
74140	Special Assessments	88,433	87,501	88,229	92,700	92,700	95,481
74736	Donations & Contribution	19,500	-	3,975			12,500
74795	Other Revenue	47,597	8,750	30,000	85,000	85,000	75,000
74787	Interest	62	64	27	50	50	50
TOTAL REVENUE		155,592	96,316	122,232	177,750	177,750	183,031
APPROPRIATIONS							
Account							
85105	Salaries	-	30,100	34,400	33,250	33,250	36,000
85115	FICA	-	2,379	2,782	2,800	2,800	3,000
85165	Unemployment State of NE	-	218	0	460	460	500
85207	Events	-	-	-	-	-	9,650
85213	Contract Services	71,726	24,678	14,155	16,000	16,000	16,000
85245	Printing & Binding Services	1,457	345	565	700	700	3,500
85249	Snow & Ice Removal	231	570	510	600	600	600
85290	Other Professional Services	26,098	2,822	4,752	5,000	5,000	10,400
85305	Utility Services	1,798	1,760	1,551	2,000	2,000	2,000
85325	Repairs & Maint.	3,444	1,222	1,487	1,000	1,000	1,000
85340	Office Rent	-	-	-	-	-	5,400
85413	Postage	610	711	474	800	800	800
85416	Advertising	2,870	4,014	17,821	7,850	7,850	7,850
85419	Legal Notices	1,965	4,010	1,901	2,200	2,200	2,000
85422	Dues & Subscriptions	3,450	1,000	4,100	3,250	3,250	2,350
85428	Travel & Training	150	2,023	45	700	700	500
85490	Other Expenditures	1,107	695	52,634	100,000	100,000	75,000
85505	Office Supplies	161	533	170	300	300	6,500
85560	Trees & Shrubs	3,816	19,264	5,369	7,800	7,800	2,000
85561	Mowing, Fertilizing, Planters	-	13,342	2,335	8,500	8,500	9,000
85590	Other General Supplies	647	996	1,344	750	750	1,400
85608	Land Improvements	21,262	-	-	-	-	-
TOTAL OPERATING EXPENSE		140,793	110,680	146,395	193,960	193,960	195,450
ANNUAL EXCESS/(LOSS)		14,800	(14,364)	(24,163)	(16,210)	(16,210)	(12,419)

RESOLUTION 2015-200

WHEREAS, the City Council has considered the proposed budget of the Downtown Business Improvement District 2013 for the fiscal year 2015-2016; and

WHEREAS, the City has received the assessed values of the individual properties within the Downtown Business Improvement District 2015 as shown in the office of the Hall County Assessor in effect on the first day of January, 2015.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for the Downtown Business Improvement District 2013 is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on September 8, 2015 at 7:00 p.m. in the City Council chambers of City Hall 100 East First Street, Grand Island NE.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of the Downtown Business Improvement District 2013 by U.S. Mail, postage prepaid.

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Adopted by the City Council of the City of Grand Island, Nebraska, July 28, 2015.

Jeremy L. Jensen, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form	☒ _____
July 24, 2015	☒ City Attorney