



City of Grand Island

Tuesday, September 08, 2009

Council Session

Item E4

**Public Hearing on General Property, Parking District #2 (Ramp)
and Community Development Authority Tax Request**

Staff Contact: Mary Lou Brown

Council Agenda Memo

From: Mary Lou Brown, Finance Director

Meeting: September 8, 2009

Subject: Public Hearing and Resolution Approving General Property, Parking District No. 2 (Ramp) and Community Redevelopment Authority Tax Request

Item #'s: E-4 & I-1

Presenter(s): Mary Lou Brown, Finance Director

Background

Nebraska State Statute 77-1601-02 requires that the City of Grand Island conduct a public hearing if the property tax request changes from one year to the next. Our general property tax request increased from \$5,711,871 for FY2008-2009 to \$6,406,867 for FY2009-2010, an increase of \$694,996. This increase includes \$514,069 related to the mill levy increase and \$180,927 related to the increased valuation.

The property tax request for Parking District No. 2, also known as the Parking Ramp (Fund 271), decreased from \$9,000 for FY2008-2009 to \$8,000 for FY2009-2010. The levy for Parking District No. 2 decreased by 8.7%; the district's valuation decreased 2.6%. This is the seventh consecutive year that the tax asking has been reduced or held the same for the Parking Ramp.

The property tax request for the Community Redevelopment Authority decreased from \$475,000 in FY2008-2009 to \$425,000 for FY2009-2010. This represents a decrease in the CRA's levy of 13.1% and a 10.5% decrease in tax dollars.

Discussion

The City Council needs to pass a resolution by majority vote setting the property tax request for the general property tax at \$6,406,867, the Parking District No. 2 property tax at \$8,000 and the Community Redevelopment Authority property tax at \$425,000. The property tax request was published in the Grand Island Independent on September 3, 2009. It is appropriate at this time to solicit public comment. The action is contained under Resolutions. This represents the final action to be taken on the FY2009-2010 Budget.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the General Property, Parking District No. 2 and CRA tax requests.
2. Modify the Budget and tax requests.

Recommendation

City Administration recommends that the Council approve the tax requests and levies as presented.

Sample Motion

Move to approve the FY2009-2010 General Property, Parking District No. 2 and Community Redevelopment Authority tax requests and levies, as presented in the related Resolution.