



# City of Grand Island

Tuesday, July 28, 2009

Council Session

## Item G7

**#2009-176 - Approving FY 2009-2010 Annual Budget for Business Improvement District #6, Second Street, and Setting Date for Board of Equalization**

Staff Contact: David Springer

# Council Agenda Memo

**From:** Dave Springer, Finance Director

**Meeting:** July 28, 2009

**Subject:** Approving FY 2009-2010 Annual Budget for Business Improvement District #6, Second Street, and setting Date For Board of Equalization

**Item #'s:** G-7

**Presenter(s):** Dave Springer, Finance Director

## Background

On September 9, 2008, the City Council adopted Ordinance #9186 creating Business Improvement District (BID) #6, Second Street. The creating ordinance established the purpose of the District, described the boundaries, and established that real property in the area that would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On June 9, 2009, the BID #6 Board met and approved the 2009-2010 Budget which provides for special assessments in the amount of \$5.50 per front footage for a total of \$39,292 for the 7,144 front footage.

## Discussion

The majority of the proposed budget of \$38,800 is to be used for the installation of landscaping and beautification and the subsequent maintenance of frontage areas along the Second Street portion of their district. The appropriations for 2009-2010 also include a City fee of \$1,500 for accounting services. A copy of the proposed 2009-2010 budget is attached for review.

## Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the 2009-2010 Budget for BID #6 and set the date for the Board of Equalization.
2. Modify the budget and/or reschedule the Board of Equalization.

### **Recommendation**

City Administration recommends that the Council approve the 2009-2010 Budget for BID #6 and set the date of September 8, 2009 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

### **Sample Motion**

Approve the 2009-2010 Budget for BID #6 and set the date of September 8, 2009 for the Board of Equalization.

**BUISNESS IMPROVEMENT DISTRICT #6 - SECOND STREET  
FY 2009-2010 BUDGET and FIVE YEAR PLAN**

	<b>2009 Budget</b>	<b>2009 Projected</b>	<b>2010 Budget</b>	<b>2011 Budget</b>	<b>2012 Budget</b>	<b>2013 Budget</b>	<b>5 Year Total</b>
<b>Front Footage</b>	<b>7,144</b>	<b>7,144</b>	<b>7,144</b>	<b>7,144</b>	<b>7,144</b>	<b>7,144</b>	
<b>Levy (Per Foot)</b>	<b>\$6.00</b>	<b>\$6.00</b>	<b>\$5.50</b>	<b>\$5.00</b>	<b>\$4.50</b>	<b>\$4.00</b>	<b>\$5.00 Ave.</b>

**REVENUE**

Account							
74140 Special Asessments	42,864	40,500	39,292	35,720	32,148	28,576	219,100
74787 Interest Revenue	-	50					
74795 Other Revenue	1,000	-	1,000	1,000	1,000	1,000	5,000
<b>TOTAL REVENUE</b>	<b>43,864</b>	<b>40,550</b>	<b>40,292</b>	<b>36,720</b>	<b>33,148</b>	<b>29,576</b>	<b>224,150</b>

**APPROPRIATIONS**

Account							
85213 Contract Services	15,000	14,000	15,000	15,000	15,000	15,000	89,000
85241 Computer Services							-
85245 Printing & Binding Services	300	75	300	300	300	300	1,575
85249 Snow & Ice Removal	-	-	-	-	-	-	-
85290 Other Professional Services	2,000	1,000	1,500	1,500	1,500	1,500	9,000
85305 Utility Services	1,500	500	2,000	2,100	2,200	2,300	10,600
85390 Other Property Services	-	-	-	-	-	-	-
85413 Postage	250	250	250	250	250	250	1,500
85416 Advertising	1,500	1,500	1,500	1,500	1,500	1,500	9,000
85419 Legal Notices	500	850	1,000	500	500	500	3,850
85422 Dues & Subscriptions							-
85428 Travel & Training							-
85490 Other Expenditures	4,500	4,500	3,500	3,000	3,000	2,975	21,475
85505 Office Supplies	250	50	250	250	250	250	1,300
85560 Trees & Shrubs	3,500	2,000	3,000	2,500	2,000	1,500	14,500
85590 Other General Supplies	500	500	500	500	500	500	3,000
85608 Land Improvements	14,000	10,000	10,000	8,000	7,500	9,786	59,286
<b>TOTAL OPERATING EXPENSE</b>	<b>43,800</b>	<b>35,225</b>	<b>38,800</b>	<b>35,400</b>	<b>34,500</b>	<b>36,361</b>	<b>224,086</b>

<b>ANNUAL EXCESS/(LOSS)</b>	<b>64</b>	<b>5,325</b>	<b>1,492</b>	<b>1,320</b>	<b>(1,352)</b>	<b>(6,785)</b>	-
Beginning Cash Balance	-	-	5,325	6,817	8,137	6,785	-
Revenues	43,864	40,550	40,292	36,720	33,148	29,576	180,286
Expenditures	43,800	35,225	38,800	35,400	34,500	36,361	180,286
<b>Ending Cash Balance</b>	<b>64</b>	<b>5,325</b>	<b>6,817</b>	<b>8,137</b>	<b>6,785</b>	<b>-</b>	<b>-</b>

RESOLUTION 2009-176

WHEREAS, the City Council has considered the proposed budget of the Business Improvement District No. 6 for the fiscal year 2009-2010; and

WHEREAS, the City has received the assessed values of the individual properties within Business Improvement District No. 6 as shown in the office of the Hall County Assessor in effect on the first day of January, 2009.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for Business Improvement District No. 6 is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a board of equalization on the proposed assessments shall be held on September 8, 2009 at 7:00 p.m. in the City Council chambers of City Hall, 100 East First Street, Grand Island, Nebraska.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of Business Improvement District No. 6 by U.S. mail, postage prepaid.

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Adopted by the City Council of the City of Grand Island, Nebraska, July 28, 2009

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Margaret Hornady, Mayor

Attest:

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RaNae Edwards, City Clerk

Approved as to Form	☐ _____
July 24, 2009	☐ City Attorney